

**MODISON
LIMITED**

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Mumbai - 400021 India
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E: sales@modison.com W: www.modison.com
Cin No.: L51900MH1983PLC029783



Ref : ML/Compliance/2026-27
October 16, 2026

BSE Limited

Floor 25, P J Towers,
Dalal Street,
Mumbai – 400 001
Scrip Code: 506261

National Stock Exchange of India Limited

Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051
Symbol: MODISONLTD

Subject: Outcome of the Board Meeting

Dear Sir/Madam,

This is to inform you that at the meeting of the Board of Directors of the Company held today i.e. Friday, October 16, 2026, the Board inter alia has:

1. Approved the Unaudited Financial Results (Standalone and Consolidated) along with Limited Review Report for the quarter and half year ended September 30, 2026, which is enclosed herewith.
2. Declared the interim dividend for the financial year 2026-2027 of Rs.4/- per equity share (i.e. 400%) on the fully paid-up equity shares of the face value of Re. 1/- per share.
3. Fixed October 23, 2026 as the Record Date towards payment of Interim Dividend.

The Board Meeting commenced at 11.45 AM and concluded at 2:10 PM Kindly take the same on your record.

Thanking You,

For **Modison Limited**

Director

Encl: As above



ML BHUWANIA AND CO LLP

CHARTERED ACCOUNTANTS

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INDEPENDENT AUDITOR'S REVIEW REPORT ON THE QUARTERLY UNAUDITED STANDALONE FINANCIAL RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015, AS AMENDED

REVIEW REPORT

To

**The Board of Directors of
MODISON LIMITED**

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **MODISON LIMITED** ("the Company") for the quarter and half year ended September 30th, 2026 ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("IND AS 34") prescribed under section 133 of the Companies Act, 2013, and other Accounting principles generally accepted in India and in compliance with Regulation 33 of Listing Regulations. Our responsibility is to issue a report on the statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



M L BHUWANIA AND CO LLP

CHARTERED ACCOUNTANTS

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For and behalf of
M L BHUWANIA AND CO LLP
Chartered Accountants
FRN: 101484W / W100197



Vijay Kumar Jain
Partner
Membership No. 108374
UDIN: 26108374APRWWC4694
Place: Mumbai
Date: 16th October, 2026

F-11, 3rd Floor, Manek Mahal,
90, Veer Nariman Road, Churchgate,
Mumbai - 400 020, India.



MODISON LIMITED

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CIN:L51900MH1983PLC029783

(₹ in Lakhs)- Except EPS

Statement of Unaudited Standalone Financial Results for the Quarter & Half Year Ended 30th September 2026

Sr No	Particulars	Quarter Ended			Half Year Ended		Year Ended
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	
		30-09-2026	30-06-2026	30-09-2025	30-09-2026	30-09-2025	31-03-2026
1	Income						
	(a) Revenue from Operations	27,902.59	27,046.67	14,516.21	54,949.26	27,929.78	71,032.89
	(b) Other Income	344.45	263.03	22.44	607.48	353.56	567.26
	Total Income from operations	28,247.04	27,309.70	14,538.65	55,556.74	28,283.34	71,600.15
2	Expenses:						
	a) Cost of Materials consumed	26,663.75	24,647.27	13,080.51	51,311.02	24,095.28	61,899.23
	b) Purchase of Stock-in-trade	-	-	-	-	-	-
	c) Changes in Inventory of Finished goods, Work-in-progress and Stock-in-trade	(3,620.23)	(4,172.11)	(1,936.93)	(7,792.34)	(1,898.74)	(8,985.51)
	d) Employee Benefits Expenses	691.01	677.63	649.26	1,368.64	1,297.38	2,720.21
	e) Finance Cost	492.43	431.34	163.09	923.77	370.09	870.76
	f) Depreciation and Amortisation expense	236.04	230.90	240.16	466.94	467.73	965.02
	g) Other expenses	1,059.04	884.21	878.02	1,943.25	1,734.18	3,605.90
	Total Expenses	25,522.04	22,699.24	13,074.11	48,221.28	26,065.92	61,075.61
3	Profit / (Loss) from ordinary activities before Exceptional items (1-2)	2,725.00	4,610.46	1,464.54	7,335.46	2,217.42	10,524.54
4	Exceptional Items (Refer Note 3 and Note 6)	360.27	(27.70)	102.94	332.57	(8.80)	(830.86)
5	Profit / (Loss) before tax (3 +/- 4)	3,085.27	4,582.76	1,567.48	7,668.03	2,208.62	9,693.68
6	Tax Expense						
	- Current tax	805.00	1,130.00	400.50	1,935.00	583.00	2,487.02
	- Deferred tax Charge (Credit)	(52.04)	68.41	1.29	16.37	(20.13)	(48.66)
	Total Tax Expenses	752.96	1,198.41	401.79	1,951.37	562.87	2,438.36
7	Profit / (Loss) for the period (5 +/- 6)	2,332.31	3,384.35	1,165.69	5,716.66	1,645.75	7,255.32
8	Other Comprehensive Income, net of income tax						
	A. (i) Items that will not be reclassified to Profit or Loss	2.96	2.97	(3.56)	5.93	(7.12)	11.87
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	B. (i) Items that will be reclassified to Profit or Loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total Other Comprehensive Income, net of income tax	2.96	2.97	(3.56)	5.93	(7.12)	11.87
9	Total Comprehensive Income for the period (8 +/- 7)	2,335.27	3,387.32	1,162.13	5,722.59	1,638.63	7,267.19
10	Paid-up equity share capital (face value of Rs 1/- per share)	324.50	324.50	324.50	324.50	324.50	324.50
11	Other Equity	-	-	-	-	-	27,137.96
12	Earning per share (EPS) (of Rs 1/- each) (not annualised)						
	Basic/ Diluted EPS (in Rupees)	7.19	10.43	3.59	17.62	5.07	22.36

MODISON LIMITED

Notes:

- 1) The unaudited standalone financial results of the Company for the quarter and half year ended September 30, 2026 have been reviewed by the Audit Committee of the Board and approved by the Board of Directors at its meeting held on October 16, 2026. The Statutory Auditors of the Company have carried out a Limited Review of the aforesaid results.
- 2) The unaudited standalone financial results have been prepared in accordance with Indian Accounting Standards (Ind AS), the provisions of the Companies Act, 2013 (the Act), as applicable and guidelines issued by the Securities and Exchange Board of India (SEBI).
- 3) Exceptional Item for the period(s) represents profit/(loss) on Hedging of Silver in stock of the company, mark to market of forward contracts and loss due to fire as given below:

(₹ in Lakhs)						
Particulars	Quarter Ended			Half Year Ended		Year Ended
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
	30-09-2026	30-06-2026	30-09-2025	30-09-2026	30-09-2025	31-03-2026
Profit/(Loss) on Hedging of Silver in stock	360.06	(38.96)	104.08	321.10	74.48	261.23
(Loss) due to Fire (Refer Note 6)	-	-	-	-	-	(1,063.46)
Profit/(Loss) on mark to market of forward contracts	0.21	11.26	(1.14)	11.47	(83.28)	(28.63)
Total	360.27	(27.70)	102.94	332.57	(8.60)	(830.86)

- 4) As the Company's business activity falls within a single Primary segment viz. : "Manufacturing of Electrical Contacts" the disclosure requirement of Indian Accounting Standard (IND AS-108) "Segment Reporting" is not applicable.
- 5) The Company has divested its entire stake in its wholly owned subsidiary, Modison Hitech Private Limited, effective June 9, 2025 in the previous year and Modison HV Private Limited effective from 21st September 2026 during the period, having no material impact on the financials.
- 6) On 7th February 2026 there was a fire incident at the factory and items of property plant and equipment (PPE) and inventory were lost due to fire. The Company has charged off the written down value (WDV) of PPE, cost of inventory and Goods & Service Tax (GST) for Inventories on the same, total amounting to Rs. 1,063.46 Lakhs (WDV of PPE Rs.153.58 Lakhs, Cost of Inventory Rs.867.46 Lakhs and GST Rs.42.42 Lakhs) which was shown under the head "Exceptional Items" during the year ended 31st March 2026. The Company has lodged claim with Insurance Company of Rs. 1,801.95 Lakhs. Against this the company has received first part payment of Rs. 170.00 Lakhs towards loss of PPE which has been accounted as other Income during the year ended 31st March 2026 and further part payment of Rs.180 Lakhs, was received during the period which is shown under other income during the quarter and half year ended September 2026. Balance claim towards loss of Inventory, PPE and Goods & Service Tax for Inventory is in process with the Insurer, which will be accounted as and when received.
- 7) The Board of Directors of the Company has declared interim Dividend of Rs.4/- (400 per cent) per Equity Share of Re.1/- each for the financial year 2026-27.
- 8) Corresponding figures of the previous year's/quarter's/period's have been regrouped, recasted and reclassified to conform to the current period presentations.

Place: Mumbai
Date: 16 October 2026

FOR AND ON BEHALF OF THE BOARD
For Modison Limited


Rajkumar Modi
Joint Managing Director
DIN: 00027449



MODISON LIMITED

Statement of Standalone Unaudited Assets and Liabilities

₹ In Lakhs

	Particulars	As at 30.09.2026 (Unaudited)	As at 31.03.2026 (Audited)
A	Assets		
1	Non - current assets		
(a)	Property, Plant and Equipment	8,458.67	9,148.93
(b)	Capital work - in - progress	686.93	349.35
(c)	Investment Property	141.36	266.64
(d)	Other Intangible Assets	29.63	28.70
(e)	Financial assets		
(i)	Investments	-	24.98
(ii)	Other financial assets	116.07	121.43
(f)	Other tax assets (Net)	199.42	-
(g)	Other non - current assets	685.68	525.32
	Total Non Current Assets	10,317.76	10,465.35
2	Current Assets		
(a)	Inventories	30,808.29	21,980.04
(b)	Financial assets		
(i)	Investments	303.70	-
(ii)	Trade receivables	18,075.36	15,996.95
(iii)	Cash and cash equivalents	21.24	12.79
(iv)	Bank balances other than (ii) above	119.82	111.62
(v)	Other financial assets	31.13	208.08
(c)	Other tax assets (Net)	61.36	61.36
(d)	Other current assets	498.13	1,438.67
	Total Current Assets	49,919.03	39,809.51
	Total Assets	60,236.79	50,274.86
B	Equity and Liabilities		
1	Equity		
(a)	Equity share capital	324.50	324.50
(b)	Other Equity	31,887.03	27,137.96
	Total Equity	32,211.53	27,462.46
2	Liabilities		
2.1	Non Current Liabilities		
(a)	Financial Liabilities		
(i)	Borrowings	125.89	200.21
(ii)	Other financial liabilities	13.95	6.60
(b)	Provisions	213.24	202.74
(c)	Deferred tax liabilities (Net)	442.06	425.69
	Total Non Current Liabilities	795.14	835.24
2.2	Current Liabilities		
(a)	Financial Liabilities		
(i)	Borrowings	22,122.96	17,246.70
(ii)	Trade payables		
	Dues of micro and small enterprises	179.43	32.96
	Dues other than micro and small enterprises	887.23	1,524.99
(iii)	Other financial liabilities	249.56	169.90
(b)	Other current liabilities	2,630.84	2,446.26
(c)	Provisions	149.86	205.77
(d)	Current tax liabilities (Net)	1,010.24	350.58
	Total Current Liabilities	27,230.12	21,977.16
	Total Liabilities	28,025.26	22,812.40
	Total Equity & Liabilities	60,236.79	50,274.86

For And on Behalf of the Board
For Modison Limited



Rajkumar Modi
Joint Managing Director
DIN: 00027449



Place: Mumbai
Date: 16 October 2026

MODISON LIMITED

Standalone Cash Flow Statement For the Half Year Ended 30th September 2026

(₹ in Lakhs)

Particulars	30th September 2026	30th September 2025
A) Cash Flow From Operating Activities		
Net Profit before tax & Extraordinary Items	7,668.03	2,208.62
Adjustment for:		
Depreciation /Amortisation	466.94	467.73
Interest received	-	(4.14)
Interest Expenses	827.81	336.71
Bad debts written off	-	38.16
Allowance for Bad Debts/Excess provision written back	(2.91)	(63.70)
(Profit)/Loss on Sale of Property, Plant & Equipments	(161.58)	(3.65)
Property Plant & Equipment written off	75.30	-
(Profit)/Loss on Sale of Investment Property	(54.58)	-
Exceptional Items-Mark to Market Gain	(11.47)	83.28
(Profit)/Loss on Sale of Investment	(2.70)	-
Sundry balance written back (Net)	1.50	(0.03)
Fair Value of Investment through FVTPL	(3.23)	(0.16)
Exchange Rate Fluctuation (Net)	(40.05)	(68.98)
Operating Profit Before Working Capital Changes	1,095.03	785.22
Adjustments For Working Capital Changes :	8,763.06	2,993.84
Other non - current assets	2.06	0.70
Inventories	(8,828.25)	(2,203.63)
Trade Receivable	(2,031.71)	(252.72)
Other Non Current financial assets	5.36	(16.47)
Other financial assets	166.61	(98.30)
Other current assets	941.10	(422.45)
Other non current financial liabilities	7.35	-
Trade payables	(496.06)	307.43
Other current financial liabilities	82.55	(0.00)
Other current liabilities	183.54	765.88
Provisions	(39.47)	(25.76)
Cash Generated from Operations	(10,006.92)	(1,945.32)
Direct Taxes paid	(1,243.86)	1,048.52
Net Cash From Operating Activities	(1,474.76)	(476.66)
	(2,718.62)	571.86
B) Cash Flow From Investing Activities		
Purchase of Property Plant and Equipment,Intangible Assets including Capital Work in Progress & Capital Advances	(687.73)	(635.35)
Purchase of Investment	(300.47)	(225.06)
Sale of Property Plant and Equipment	482.32	1.37
Sale of Investment Property	175.00	-
Interest Received	-	4.14
Sale of Investment in wholly owned Subsidiary	27.68	1.00
Net Cash Used In Investing Activity	(303.20)	(853.90)
	(303.20)	(853.90)
C) Cash Flow From Financing Activities		
Net (Decrease)/ Increase in Borrowings	4,801.94	1,259.06
Interest Paid	(798.17)	(324.43)
Dividend Paid	(973.50)	(649.00)
Net Cash Used In Financing Activity	3,030.27	285.63
	3,030.27	285.63
Net Changes In Cash & Cash Equivalents(A+B+C)	8.45	3.59
Opening Balance Of Cash & Cash Equivalents	12.79	10.93
Closing Balance Of Cash & Cash Equivalents	21.24	14.52
	8.45	3.59
Notes		
Closing Balance of Cash & Cash Equivalents		
Cash and Cash Equivalents includes:		
Cash In Hand	2.63	1.15
Balance With Scheduled Banks		
- In Current Account	18.61	13.37
	21.24	14.52

For And on Behalf of the Board
For Modison Limited



Rajkumar Modi
Jt. Managing Director



Place: Mumbai
Date: 16 October 2026

M L BHUWANIA AND CO LLP

CHARTERED ACCOUNTANTS

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INDEPENDENT AUDITOR'S REVIEW REPORT ON UNAUDITED CONSOLIDATED QUARTERLY FINANCIAL RESULTS OF MODISON LIMITED PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015, AS AMENDED

REVIEW REPORT

To

**The Board of Directors of
MODISON LIMITED**

1. We have reviewed the accompanying statement of unaudited consolidated financial results of **MODISON LIMITED** (Holding Company) and its subsidiary (the Holding Company and its subsidiary together referred to as the "Group"), for the quarter and half year ended September 30th, 2026 ("the statement"), being submitted by the holding company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2013 as amended ('Listing Regulations').
2. This statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



M L BHUWANIA AND CO LLP

CHARTERED ACCOUNTANTS

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India ("SEBI") under Regulation 33(8) of the Listing Regulations as amended, to the extent applicable.

4. The statement includes the results of the subsidiary - "Modison HV Private Limited" (till 21st September, 2026).
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For and on behalf of
M L BHUWANIA AND CO LLP
Chartered Accountants
FRN: 101484W/W100197



Vijay Kumar Jain
Partner
Membership No. 108374
UDIN: 26108374UGWFA82026

Place: Mumbai
Date: 16th October, 2026.

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(₹ in Lakhs)- Except EPS

Statement of Unaudited Consolidated Financial Results for the Quarter & Half Year Ended 30th September 2026

Sr No	Particulars	Quarter Ended			Half Year Ended		Year Ended
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
		30-09-2026	30-06-2026	30-09-2025	30-09-2026	30-09-2025	31-03-2026
1	Income						
	(a) Revenue from Operations	27,902.59	27,046.67	14,516.21	54,949.26	27,929.78	71,032.89
	(b) Other Income	341.91	263.42	22.92	605.33	355.43	569.69
	Total Income from operations	28,244.50	27,310.09	14,539.13	55,554.59	28,285.21	71,602.58
2	Expenses:						
	a) Cost of Materials consumed	26,663.75	24,647.27	13,080.51	51,311.02	24,095.28	61,899.23
	b) Purchase of Stock-in-trade	-	-	-	-	-	-
	c) Changes in Inventory of Finished goods, Work-in-progress and Stock-in-trade	(3,620.23)	(4,172.11)	(1,936.93)	(7,792.34)	(1,898.74)	(8,985.51)
	d) Employee Benefits Expenses	691.01	677.63	649.26	1,368.64	1,297.38	2,720.21
	e) Finance Cost	492.43	431.34	163.09	923.77	370.09	870.76
	f) Depreciation and Amortisation expense	236.04	230.90	240.16	466.94	467.73	965.02
	g) Other expenses	1,059.91	884.41	878.13	1,944.32	1,734.68	3,606.85
	Total Expenses	25,522.91	22,699.44	13,074.22	48,222.35	26,066.42	61,076.56
3	Profit / (Loss) from ordinary activities before Exceptional items (1-2)	2,721.59	4,610.65	1,464.91	7,332.24	2,218.79	10,526.02
4	Exceptional Items (Refer Note 3 and Note 6)	360.27	(27.70)	102.94	332.57	(8.80)	(830.86)
5	Profit / (Loss) before tax (3 +/- 4)	3,081.86	4,582.95	1,567.85	7,664.81	2,209.99	9,695.16
6	Tax Expense						
	- Current tax	804.98	1,130.03	400.61	1,935.01	583.15	2,487.13
	- Deferred tax Charge (Credit)	(52.01)	68.44	1.26	16.43	(20.11)	(45.48)
	Total Tax Expenses	752.97	1,198.47	401.87	1,951.44	563.04	2,441.65
7	Profit / (Loss) for the period (5 +/- 6)	2,328.89	3,384.48	1,165.98	5,713.37	1,646.95	7,253.51
8	Other Comprehensive Income, net of income tax						
	A. (i) Items that will not be reclassified to Profit or Loss	2.96	2.97	(3.56)	5.93	(7.12)	11.87
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	B. (i) Items that will be reclassified to Profit or Loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total Other Comprehensive Income, net of income tax	2.96	2.97	(3.56)	5.93	(7.12)	11.87
9	Total Comprehensive Income for the period (8 +/- 7)	2,331.85	3,387.45	1,162.42	5,719.30	1,639.83	7,265.38
10	Paid-up equity share capital (face value of Rs 1/- per share)	324.50	324.50	324.50	324.50	324.50	324.50
11	Other Equity	-	-	-	-	-	27,141.22
12	Earning per share (EPS) (of Rs 1/- each) (not annualised)						
	Basic/ Diluted EPS (in Rupees)	7.18	10.43	3.59	17.61	5.08	22.35

MODISON LIMITED

Notes:

- 1) The unaudited consolidated financial results of the group for the quarter & half year ended September 30, 2026 have been reviewed by the Audit Committee of the Board and approved by the Board of Directors at its meeting held on October 16, 2026. The Statutory Auditors of the Company have carried out a Limited Review of the aforesaid results.
- 2) The unaudited consolidated financial results have been prepared in accordance with Indian Accounting Standards (Ind AS), the provisions of the Companies Act, 2013 (the Act), as applicable and guidelines issued by the Securities and Exchange Board of India (SEBI).
- 3) Exceptional Item for the period(s) represents profit/(loss) on Hedging of Silver in stock of the group, mark to market of forward contracts and loss due to Fire as given below:

(₹ in Lakhs)						
Particulars	Quarter Ended			Half Year Ended		Year Ended
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
	30-09-2026	30-06-2026	30-09-2025	30-09-2026	30-09-2025	31-03-2026
Profit/(Loss) on Hedging of Silver in stock	360.06	(38.96)	104.08	321.10	74.48	261.23
(Loss) due to Fire (Refer Note 6)	-	-	-	-	-	(1,063.46)
Profit/(Loss) on mark to market of forward contracts	0.21	11.26	(1.14)	11.47	(83.28)	(28.63)
Total	360.27	(27.70)	102.95	332.57	(8.80)	(830.86)

- 4) As the group's business activity falls within a single Primary segment viz. : "Manufacturing of Electrical Contacts" the disclosure requirement of Indian Accounting Standard (IND AS-108) "Segment Reporting" is not applicable.
- 5) The Company has divested its entire stake in its wholly owned subsidiary, Modison Hitech Private Limited, effective June 9, 2025 in the previous year and Modison HV Private Limited effective from 21st September 2026 during the period, having no material impact on the financials.
- 6) On 7th February 2026 there was a fire incident at the factory and items of property plant and equipment (PPE) and inventory were lost due to fire. The Company has charged off the written down value (WDV) of PPE, cost of inventory and Goods & Service Tax (GST) for Inventories on the same, total amounting to Rs. 1,063.46 Lakhs (WDV of PPE Rs.153.58 Lakhs, Cost of Inventory Rs.867.46 Lakhs and GST Rs.42.42 Lakhs) which was shown under the head "Exceptional Items" during the year ended 31st March 2026. The Company has lodged claim with Insurance Company of Rs. 1801.95 Lakhs. Against this the company has received first part payment of Rs. 170.00 Lakhs towards loss of PPE which has been accounted as other Income during the year ended 31st March 2026 and further part payment of Rs.180 Lakhs, was received during the period which is shown under other income during the quarter and half year ended September 2026. Balance claim towards loss of Inventory, PPE and Goods & Service Tax for Inventory is in process with the Insurer, which will be accounted as and when received.
- 7) The Board of Directors of the Company has declared interim Dividend of Rs.4/- (400 per cent) per Equity Share of Re.1/- each for the financial year 2026-27.
- 8) Corresponding figures of the previous year's/quarter's/period's have been regrouped, recasted and reclassified to conform to the current period presentations.

FOR AND ON BEHALF OF THE BOARD
For Modison Limited

Place: Mumbai
Date: 16 October 2026


Rajkumar Modi
Joint Managing Director
DIN: 00027449



Statement of Consolidated Unaudited Assets and Liabilities

	Particulars	As at 30.09.2026 (Unaudited)	As at 31.03.2026 (Audited)
A	Assets		
1	Non - current assets		
(a)	Property, Plant and Equipment	8,458.67	9,148.93
(b)	Capital work - in - progress	686.93	349.35
(c)	Investment Property	141.36	266.64
(d)	Other Intangible Assets	29.63	28.70
(e)	Financial assets		
(i)	Other financial assets	116.07	121.43
(f)	Other tax assets (Net)	199.32	-
(g)	Other non - current assets	685.69	525.32
	Total Non Current Assets	10,317.67	10,440.37
2	Current Assets		
(a)	Inventories	30,808.29	21,980.04
(b)	Financial assets		
(i)	Investments	303.70	-
(ii)	Trade receivables	18,075.36	15,996.96
(iii)	Cash and cash equivalents	21.24	14.12
(iv)	Bank balances other than (ii) above	119.82	134.87
(v)	Other financial assets	31.13	211.55
(c)	Other tax assets (Net)	61.36	61.36
(d)	Other current assets	498.13	1,438.66
	Total Current Assets	49,919.03	39,837.56
	Total Assets	60,236.70	50,277.93
B	Equity and Liabilities		
1	Equity		
(a)	Equity share capital	324.50	324.50
(b)	Other Equity	31,887.03	27,141.22
	Total Equity	32,211.53	27,465.72
2	Liabilities		
2.1	Non Current Liabilities		
(a)	Financial Liabilities		
(i)	Borrowings	125.89	200.21
(ii)	Other financial liabilities	13.95	6.60
(b)	Provisions	213.24	202.74
(c)	Deferred tax liabilities (Net)	442.06	424.82
	Total Non Current Liabilities	795.14	834.37
2.2	Current Liabilities		
(a)	Financial Liabilities		
(i)	Borrowings	22,122.97	17,246.96
(ii)	Trade payables		
	Dues of micro and small enterprises	179.43	32.96
	Dues other than micro and small enterprises	887.23	1,525.18
(iii)	Other financial liabilities	249.56	169.90
(b)	Other current liabilities	2,630.83	2,446.32
(c)	Provisions	149.86	206.00
(d)	Current tax liabilities (Net)	1,010.14	350.52
	Total Current Liabilities	27,230.03	21,977.84
	Total Liabilities	28,025.17	22,812.21
	Total Equity & Liabilities	60,236.70	50,277.93

For And on Behalf of the Board
For Modison Limited

Place: Mumbai
Date: 16 October 2026

Rajkumar Modi
Joint Managing Director
DIN: 00027449


Consolidated Cash Flow Statement For the Half Year Ended 30th September 2026

(₹ in Lakhs)

	Particulars	30th September 2026	30th September 2025
A)	Cash Flow From Operating Activities		
	Net Profit before tax & Extraordinary Items	7,664.81	2,209.99
	Adjustment for:		
	Depreciation /Amortisation	466.94	467.73
	Interest Expenses	827.81	336.71
	Interest Income	-	(4.14)
	Bad debts written off	-	38.16
	Allowance for Bad Debts/Excess provision written back	(2.91)	(63.72)
	(Profit)/Loss on Sale of Property, Plant & Equipments	(161.58)	(3.65)
	Property Plant & Equipment written off	75.30	-
	Profit on Sale of Investment Property	(54.58)	-
	Exceptional Items-Mark to Market Gain	(11.47)	83.28
	Fair Value of Investment through FVTPL	(3.23)	(0.16)
	(Profit)/Loss on Disposal of wholly owned Subsidiary	0.55	(0.93)
	Sundry balance written back (Net)	1.47	(0.03)
	Exchange Rate Fluctuation (Net)	(40.05)	(68.98)
		<u>1,098.25</u>	<u>784.28</u>
	Operating Profit Before Working Capital Changes	8,763.06	2,994.27
	Adjustments For Working Capital Changes :		
	Other non - current assets	2.06	0.70
	Inventories	(8,828.25)	(2,203.63)
	Trade Receivable	(2,031.71)	(252.71)
	Other Non Current financial assets	5.36	(16.47)
	Other financial assets	166.61	(99.16)
	Other current assets	941.10	(422.45)
	Other non current financial liabilities	7.35	-
	Trade payables	(496.07)	307.53
	Other current financial liabilities	82.55	(0.00)
	Other current liabilities	183.54	765.87
	Provisions	(39.47)	(25.76)
		<u>(10,006.93)</u>	<u>(1,946.07)</u>
	Cash Generated from Operations	(1,243.87)	1,048.20
	Direct Taxes paid	(1,474.75)	(476.80)
	Net Cash From Operating Activities	<u>(2,718.62)</u>	<u>571.40</u>
B)	Cash Flow From Investing Activities		
	Purchase of Property Plant and Equipment,Intangible Assets including Capital Work in Progress & Capital Advances	(687.73)	(635.35)
	Purchase of Investment	(300.47)	(225.06)
	Sale of Property Plant and Equipment	482.32	1.37
	Sale of Investment Property	175.00	-
	Interest Received	-	4.14
	Sale of Investment in wholly owned subsidiary	27.68	1.00
		<u>(303.20)</u>	<u>(853.90)</u>
	Net Cash Used In Investing Activity	<u>(303.20)</u>	<u>(853.90)</u>
C)	Cash Flow From Financing Activities		
	Net (Decrease)/ Increase in Borrowings	4,801.94	1,259.06
	Interest Paid	(798.17)	(324.43)
	Dividend Paid	(973.50)	(649.00)
		<u>3,030.27</u>	<u>285.63</u>
	Net Cash Used In Financing Activity	<u>3,030.27</u>	<u>285.63</u>
	Net Changes In Cash & Cash Equivalents(A+B+C)	<u>8.45</u>	<u>3.14</u>
	Opening Balance Of Cash & Cash Equivalents	14.12	13.50
	Less: Pursuant to Disposal of Subsidiary	1.33	0.63
	Closing Balance Of Cash & Cash Equivalents	<u>21.24</u>	<u>16.01</u>
		<u>8.45</u>	<u>3.14</u>
	Notes		
	Closing Balance of Cash & Cash Equivalents		
1	Cash and Cash Equivalents Includes:		
	Cash In Hand	2.63	1.17
	Balance With Scheduled Banks		
	- In Current Account	18.61	14.84
		<u>21.24</u>	<u>16.01</u>

For Modison Limited


Rajkumar Modi
Joint Managing Director
DIN: 00027449

Place: Mumbai
Date: 16 October 2026