

**MODISON
LIMITED**

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Cin No.: L51900MH1983PLC029783

(Formerly known as MODISON METALS LIMITED)



Ref : ML/Compliance/2025-26/34

August 14, 2025

BSE Limited
Floor 25, P J Towers,
Dalal Street,
Mumbai – 400 001
Script Code: 506261

National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051

Symbol: MODISONLTD

Dear Sir/Madam,

Subject : Intimation -Completion of term of Independent Director and appointment of another Independent Director in his place.

Reference : Regulation 30 of SEBI (LODR) Regulations, 2015.

This is to inform you that, Mr. Ashok Shantilal Jatia [DIN: 07209136], Non-Executive Independent Director of the Company, will be completing his second term on Saturday, November 01, 2025.

The Board of Directors of the Company, on the recommendation of the Nomination and Remuneration Committee, has considered and approved the appointment of Mr. Nandkishore Bafna (DIN: 00019372) as an Additional Director in the category of Non-Executive Independent Director, with effect from Saturday, November 1, 2025. His appointment fills the vacancy arising from the completion of the second term of Mr. Ashok Shantilal Jatia. The term of his appointment as a Non-Executive Independent Director will be for a period of five (5) years, subject to the approval of the Shareholders of the Company.

Details with respect to the aforementioned appointment, as required under Regulation 30(6) read with Para A (7) and (7C) of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 (including amendments thereto), and the circulars issued by the Stock Exchanges dated June 20, 2018, are also provided in Annexure A to this letter.

The above information is also available on the website of the Company www.modisonltd.com

This is for your information & record.

Thanking you.

Yours faithfully,
For Modison Limited

Pooja Birendra Sinha
Company Secretary & Compliance Officer
ACS65836

Encl: As above

Annexure A

Sr.No	Particulars	Details
(i)	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise	<p>The Board of Directors at its Meeting held on August 14, 2025, on the recommendation of the Nomination and Remuneration Committee has approved the appointment of Mr. Nandkishore Bafna [DIN: 00019372] as Additional Director in the category of Non-Executive Independent Director.</p> <p>His appointment fills the vacancy arising from the completion of the second term of Mr. Ashok Shantilal Jatia</p>
(ii)	Date of appointment / re-appointment / cessation (as applicable) & term of Appointment/ re-appointment	<p>Date of appointment : November 01, 2025 (appointment shall be effective)</p> <p>Term of appointment: One term of five (5) years from November 01, 2025, and ending on October 31, 2030 (both days inclusive), subject to approval by the Shareholders of the Company through the passing of a special resolution.</p>
(iii)	Brief profile in case of appointment)	<p>Mr. Nandkishore Bafna is a Partner at Lodha & Co. LLP, with a distinguished career spanning over 45 years in assurance and corporate finance advisory services.</p> <p>A rank-holding Chartered Accountant, he also holds top honors as a rank-holding graduate in Law and Commerce, and was awarded a Gold Medal in the Management Accounting (Part I) examination conducted by the Institute of Chartered Accountants of India (ICAI).</p> <p>Over the decades, he has advised a diverse clientele across various industries and has contributed to the profession through active participation in key committees, including:</p> <ul style="list-style-type: none"> • Company Law Committee • Auditing Practice Committee of ICAI • Taxation Committee • Company and allied Law Committee of the Indian Merchants' Chamber <p>He brings over two decades of experience as an Independent, Non-Executive Director in several companies, where he has notably served as the Chairman of Audit Committees and Nomination & Remuneration Committees, offering strategic guidance and governance oversight.</p>
(iv)	Disclosure of relationships between director (in case of appointment of a director)	Mr. Nandkishore Bafna is not related to any Director of the Company.

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(v)	Information as required under BSE circular no. LIST/COMP/14/2018-19 and NSE circular no. NSE/CML /2018/24, dated June 20, 2018	Mr. Nandkishore Bafna is not debarred from holding the office of director by any SEBI order or any other such authority.
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