MANUFACTURER OF ELECTRICAL CONTACTS FOR LV, MV, HV & EHV SWITCHGEAR INDUSTRIES

MODISON LIMITED

33 - Nariman Bhavan, 227 - Nariman Point,
Mumbai - 400021 India
T: +91-22-2202 6437 F: +91-22-2204 8009
E: sales@modison.com W: www.modison.com
Cin No.: L51900MH1983PLC029783

DNV ISO 9001 • ISO 14001 ISO 45001

**Ref.: ML/Compliance/2026-27/40** **August 13, 2026**

**BSE Limited**
Floor 25, P J Towers,
Dalal Street,
Mumbai – 400 001
**Scrip Code: 506261**

**National Stock Exchange of India Limited**
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051
**Symbol: MODISONLTD**

Dear Sir/Madam,

**Subject : Outcomes of Board Meeting held on August 13, 2026**

**Reference: Regulation 30, Regulation 33 read with Part A of Schedule III of SEBI (LODR) Regulations, 2015.**

We wish to inform you that, the Board of Directors of the Company at its meeting held on Thursday, August 13, 2026, has considered and approved the followings;

**1. Unaudited Financial Results for the quarter ended June 30, 2026**

The Board of Directors has considered and approved the Unaudited Financial Results (Standalone and Consolidated) of the Company for the quarter ended June 30, 2026.

In this regard, we enclose herewith the following:

a. Unaudited Financial Results – Standalone and Consolidated; and
b. Limited Review Reports – Standalone and Consolidated, issued by the Statutory Auditors of the Company.

The aforesaid Financial Results are being submitted pursuant to Regulation 33 of the SEBI (LODR) Regulations, 2015

**2. Divestment of Investment in Wholly Owned Subsidiary**

The Board of Directors has considered and approved the proposal for divestment of 100% equity stake/investment held by the Company in its wholly owned subsidiary, M/s. Modison HV Private Limited ("MHVPL").

The Board further noted that MHVPL is not a material subsidiary of the Company.

The details pertaining to the proposed divestment, as required under Regulation 30 of the Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, is also enclosed as Annexure A.

The meeting of the Board of Directors commenced at 6:00 p.m. (IST) and concluded at 7:05 p.m. (IST).

The above information will be also made available on the website of the Company www.modisonltd.com.

This disclosure is being made for your information and records.

Thanking you.

Yours faithfully,
*For* **Modison Limited**

SINHA POOJA BIRENDRA Digitally signed by SINHA POOJA BIRENDRA
Date: 2026.08.13 19:48:47 +05'30'

**Pooja Birendra Sinha**
**Company Secretary & Compliance Officer**
ACS65836

Encl: As above

# MODISON LIMITED

Regd. Office:- 33-Nariman Bhavan, 227-Nariman Point, Mumbai - 400021
Te: +91 22 2202 6437 Fax: +91 22 2204 8009 Email:shareholder@modison.com Web: www.modison.com
CIN:L51900MH1983PLC029783

(₹ in Lakhs)- Except EPS

**Statement of Unaudited Standalone Financial Results for the Quarter Ended 30th June 2026**

| Sr No | Particulars | Quarter Ended | | | Year Ended |
|---|---|---|---|---|---|
| | | (Unaudited) | (Audited) (Refer Note 7) | (Unaudited) | (Audited) |
| | | 30-06-2026 | 31-03-2026 | 30-06-2025 | 31-03-2026 |
| 1 | **Income** | | | | |
| | (a) Revenue from Operations | **27,046.67** | 28,731.89 | 13,413.57 | 71,032.89 |
| | (b) Other Income | **263.03** | 180.07 | 331.12 | 567.26 |
| | **Total Income from operations** | **27,309.70** | 28,911.96 | 13,744.69 | 71,600.15 |
| 2 | **Expenses:** | | | | |
| | a) Cost of Materials consumed | **24,647.27** | 23,719.89 | 11,014.77 | 61,899.23 |
| | b) Purchase of Stock-in-trade | - | - | - | - |
| | c) Changes in Inventory of Finished goods, Work-in-progress and Stock-in-trade | **(4,172.11)** | (3,880.22) | 38.19 | (8,985.51) |
| | d) Employee Benefits Expenses | **677.63** | 694.42 | 648.12 | 2,720.21 |
| | e) Finance Cost | **431.34** | 290.80 | 207.00 | 870.76 |
| | f) Depreciation and Amortisation expense | **230.90** | 254.77 | 227.57 | 965.02 |
| | g) Other expenses | **884.21** | 1,059.70 | 856.16 | 3,605.90 |
| | **Total Expenses** | **22,699.24** | 22,139.36 | 12,991.81 | 61,075.61 |
| 3 | **Profit / (Loss) from ordinary activites before Exceptional items (1-2)** | **4,610.46** | 6,772.60 | 752.88 | 10,524.54 |
| 4 | Exceptional Items (Refer Note 3 and Note 6) | **(27.70)** | (1,992.45) | (111.74) | (830.86) |
| 5 | **Profit / (Loss) before tax (3 +/- 4)** | **4,582.76** | 4,780.15 | 641.14 | 9,693.68 |
| 6 | **Tax Expense** | | | | |
| | - Current tax | **1,130.00** | 1,202.02 | 182.50 | 2,487.02 |
| | - Deferred tax Charge (Credit) | **68.41** | (25.22) | (21.42) | (48.66) |
| | **Total Tax Expenses** | **1,198.41** | 1,176.80 | 161.08 | 2,438.36 |
| 7 | **Profit / (Loss) for the period (5 +/-6)** | **3,384.35** | 3,603.35 | 480.06 | 7,255.32 |
| 8 | **Other Comprehensive Income, net of income tax** | | | | |
| | A. (i) Items that will not be reclassified to Profit or Loss | **2.97** | 73.97 | (3.56) | 11.87 |
| | (ii) Income tax relating to items that will not be reclassified to profit or loss | - | - | - | - |
| | B. (i) Items that will be reclassified to Profit or Loss | - | - | - | - |
| | (ii) Income tax relating to items that will be reclassified to profit or loss | - | - | - | - |
| | **Total Other Comprehensive Income, net of income tax** | **2.97** | 73.97 | (3.56) | 11.87 |
| 9 | **Total Comprehensive Income for the period (8 +/- 7)** | **3,387.32** | 3,677.32 | 476.50 | 7,267.19 |
| 10 | **Paid-up equity share capital ( face value of Rs 1/- per share )** | **324.50** | 324.50 | 324.50 | 324.50 |
| 11 | **Other Equity** | - | - | - | 27,137.96 |
| 12 | **Earning per share (EPS) (of Rs 1/- each ) (not annualised)** | | | | |
| | **Basic/ Diluted EPS ( in Rupees)** | **10.43** | 11.10 | 1.48 | 22.36 |

MODISON LIMITED ML MUMBAI

MODISON
LIMITED

**Notes:**

1) The unaudited standalone financial results of the Company for the quarter ended June 30, 2026 have been reviewed by the Audit Committee of the Board and approved by the Board of Directors at its meeting held on August 13, 2026. The Statutory Auditors of the Company have carried out a Limited Review of the aforesaid results.

2) The unaudited standalone financial results have been prepared in accordance with Indian Accounting Standards (Ind AS), the provisions of the Companies Act, 2013 (the Act), as applicable and guidelines issued by the Securities and Exchange Board of India (SEBI).

3) Exceptional Item for the period(s) represents profit/(loss) on Hedging of Silver in stock of the company, mark to market of forward contracts and loss due to fire as given below:

(₹ in Lakhs)

| Particulars | Quarter Ended | | | Year Ended |
|---|---|---|---|---|
| | **(Unaudited)** | (Audited) | (Unaudited) | (Audited) |
| | **30-06-2026** | 31-03-2026 | 30-06-2025 | 31-03-2026 |
| Profit/(Loss) on Hedging of Silver in stock | **(38.96)** | (950.52) | (29.60) | 261.23 |
| (Loss) due to Fire (Refer Note 6 ) | **-** | (1,063.46) | - | (1,063.46) |
| Profit/(Loss) on mark to market of forward contracts | **11.26** | 21.53 | (82.14) | (28.63) |
| Total | **(27.70)** | **(1,992.45)** | **(111.74)** | (830.86) |

4) As the Company's business activity falls within a single Primary segment viz. : "Manufacturing of Electrical Contacts" the disclosure requirement of Indian Accounting Standard (IND AS-108) " Segment Reporting" is not applicable.

5) On November 21, 2025, the Government of India notified four Labour Codes, effective immediately, replacing the existing 29 labour laws. In accordance with Ind AS 19 - Employee benefits, changes to employee benefit plans arising from legislative amendments are treated as plan amendments, requiring immediate recognition of past service cost in the Statement of Profit and Loss. The Company has assessed the financial implications of these changes which has resulted in increase in gratuity liability arising out of past service cost and leave encashment totaling to Rs.98.95 Lakhs and the same has been recognised in the standalone financial results for the year ended March 31, 2026. The Company continues to monitor the developments pertaining to Labour Codes and will evaluate impact if any on the measurement of the employee benefits liability.

6) On 7th February 2026 there was a fire incident at the factory and items of property plant and equipment (PPE) and inventory were lost due to fire. The Company has charged off the written down value (WDV) of PPE, cost of inventory and Goods & Service Tax (GST) for Inventories on the same, total amounting to Rs. 1,063.46 Lakhs (WDV of PPE Rs.153.58 Lakhs, Cost of Inventory Rs.867.46 Lakhs and GST Rs.42.42 Lakhs) which is shown under the head "Exceptional Items" during the quarter and year ended 31st March 2026. The Company has lodged claim with Insurance Company of Rs. 1801.95 and has received preliminary confirmation for part payment of Rs. 170.00 Lakhs towards loss of PPE which has been accounted as other Income during the quarter and year ended 31st March 2026. The other claim towards loss of Inventory, balance claim towards PPE and Goods & Service Tax for Inventory is in process with the Insurer.

7) The figures of quarter ended 31st March 2026 are the balancing figures between audited figures of full financial year ended 31st March 2026 and published unaudited year to date figures upto third quarter ended 31st December 2025.

8) Corresponding figures of the previous year's/quarter's/period's have been regrouped, recasted and reclassified to conform to the current period presentations.

**FOR AND ON BEHALF OF THE BOARD**
**For Modison Limited**

MODISON LIMITED ML MUMBAI

**Rajkumar Modi**
**Joint Managing Director**
**DIN: 00027449**

**Place: Mumbai**
**Date: 13 August 2026**

# MODISON LIMITED

Regd. Office:- 33-Nariman Bhavan, 227-Nariman Point, Mumbai - 400021
Te: +91 22 2202 6437 Fax: +91 22 2204 8009 Email:shareholder@modison.com Web: www.modison.com
CIN:L51900MH1983PLC029783

(₹ in Lakhs)- Except EPS

Statement of Unaudited Consolidated Financial Results for the Quarter Ended 30th June 2026

| Sr No | Particulars | Quarter Ended | | | Year Ended |
|---|---|---|---|---|---|
| | | (Unaudited) | (Audited) (Refer Note 8) | (Unaudited) | (Audited) |
| | | 30-06-2026 | 31-03-2026 | 30-06-2025 | 31-03-2026 |
| 1 | Income | | | | |
| | (a) Revenue from Operations | 27,046.67 | 28,731.89 | 13,413.57 | 71,032.89 |
| | (b) Other Income | 263.42 | 180.06 | 332.51 | 569.69 |
| | **Total Income from operations** | 27,310.09 | 28,911.95 | 13,746.08 | 71,602.58 |
| 2 | Expenses: | | | | |
| | a) Cost of Materials consumed | 24,647.27 | 23,719.89 | 11,014.77 | 61,899.23 |
| | b) Purchase of Stock-in-trade | - | - | - | - |
| | c) Changes in Inventory of Finished goods, Work-in-progress and Stock-in-trade | (4,172.11) | (3,880.22) | 38.19 | (8,985.51) |
| | d) Employee Benefits Expenses | 677.63 | 694.42 | 648.12 | 2,720.21 |
| | e) Finance Cost | 431.34 | 290.80 | 207.00 | 870.76 |
| | f) Depreciation and Amortisation expense | 230.90 | 254.77 | 227.57 | 965.02 |
| | g) Other expenses | 884.41 | 1,059.73 | 856.55 | 3,606.85 |
| | **Total Expenses** | 22,699.44 | 22,139.39 | 12,992.20 | 61,076.56 |
| 3 | **Profit / (Loss) from ordinary activites before Exceptional items (1-2)** | 4,610.65 | 6,772.56 | 753.88 | 10,526.02 |
| 4 | Exceptional Items (Refer Note 3 and Note 7) | (27.70) | (1,992.45) | (111.74) | (830.86) |
| 5 | **Profit / (Loss) before tax (3 +/- 4)** | 4,582.95 | 4,780.11 | 642.13 | 9,695.16 |
| 6 | Tax Expense | | | | |
| | - Current tax | 1,130.03 | 1,202.13 | 182.54 | 2,487.13 |
| | - Deferred tax Charge (Credit) | 68.44 | (22.25) | (21.37) | (45.48) |
| | **Total Tax Expenses** | 1,198.47 | 1,179.88 | 161.17 | 2,441.65 |
| 7 | **Profit / (Loss) for the period (5 +/-6)** | 3,384.48 | 3,600.23 | 480.97 | 7,253.51 |
| 8 | **Other Comprehensive Income, net of income tax** | | | | |
| | A. (i) Items that will not be reclassified to Profit or Loss | 2.97 | 73.97 | (3.56) | 11.87 |
| | (ii) Income tax relating to items that will not be reclassified to profit or loss | - | - | - | - |
| | B. (i) Items that will be reclassified to Profit or Loss | - | - | - | - |
| | (ii) Income tax relating to items that will be reclassified to profit or loss | - | - | - | - |
| | **Total Other Comprehensive Income, net of income tax** | 2.97 | 73.97 | (3.56) | 11.87 |
| 9 | **Total Comprehensive Income for the period (8 +/- 7)** | 3,387.45 | 3,674.20 | 477.41 | 7,265.38 |
| 10 | **Paid-up equity share capital ( face value of Rs 1/- per share )** | 324.50 | 324.50 | 324.50 | 324.50 |
| 11 | **Other Equity** | - | - | - | 27,141.22 |
| 12 | **Earning per share (EPS) (of Rs 1/- each ) (not annualised)** | | | | |
| | **Basic/ Diluted EPS ( in Rupees)** | 10.43 | 11.09 | 1.48 | 22.35 |

**MODISON**
**LIMITED**

Notes:

1) The unaudited consolidated financial results of the group for the quarter ended June 30, 2026 have been reviewed by the Audit Committee of the Board and approved by the Board of Directors at its meeting held on August 13, 2026. The Statutory Auditors of the Company have carried out a Limited Review of the aforesaid results.

2) The unaudited consolidated financial results have been prepared in accordance with Indian Accounting Standards (Ind AS), the provisions of the Companies Act, 2013 (the Act), as applicable and guidelines issued by the Securities and Exchange Board of India (SEBI).

3) Exceptional Item for the period(s) represents profit/(loss) on Hedging of Silver in stock of the group, mark to market of forward contracts and loss due to Fire as given below:

(₹ in Lakhs)

| Particulars | Quarter Ended | | | Year Ended |
|---|---|---|---|---|
| | (Unaudited) | (Audited) | (Unaudited) | (Audited) |
| | 30-06-2026 | 31-03-2026 | 30-06-2025 | 31-03-2026 |
| Profit/(Loss) on Hedging of Silver in stock | (38.96) | (950.52) | (29.60) | 261.23 |
| (Loss) due to Fire (Refer Note 7 ) | - | (1,063.46) | - | (1,063.46) |
| Profit/(Loss) on mark to market of forward contracts | 11.26 | 21.53 | (82.14) | (28.63) |
| Total | (27.70) | (1,992.45) | (111.74) | (830.86) |

4) As the group's business activity falls within a single Primary segment viz. : "Manufacturing of Electrical Contacts" the disclosure requirement of Indian Accounting Standard (IND AS-108) " Segment Reporting" is not applicable.

5) The Company has divested its entire stake in its wholly owned subsidiary, Modison Hitech Private Limited, effective June 9, 2025, having no material impact on the financials.

6) On November 21, 2025, the Government of India notified four Labour Codes, effective immediately, replacing the existing 29 labour laws. In accordance with Ind AS 19 - Employee benefits, changes to employee benefit plans arising from legislative amendments are treated as plan amendments, requiring immediate recognition of past service cost in the Statement of Profit and Loss. The Group has assessed the financial implications of these changes which has resulted in increase in gratuity liability arising out of past service cost and leave encashment totaling to Rs.98.95 Lakhs and the same has been recognised in the consolidated financial results for the year ended March 31, 2026. The Group continues to monitor the developments pertaining to Labour Codes and will evaluate impact if any on the measurement of the employee benefits liability.

7) On 7th February 2026 there was a fire incident at the factory and items of property plant and equipment (PPE) and inventory were lost due to fire. The Company has charged off the written down value (WDV) of PPE, cost of inventory and Goods & Service Tax (GST) for Inventories on the same, total amounting to Rs. 1,063.46 Lakhs (WDV of PPE Rs.153.58 Lakhs, Cost of Inventory Rs.867.46 Lakhs and GST Rs.42.42 Lakhs) which is shown under the head "Exceptional Items" during the quarter and year ended 31st March 2026. The Company has lodged claim with Insurance Company of Rs. 1801.95 and has received preliminary confirmation for part paymnet of Rs. 170.00 Lakhs towards loss of PPE which has been accounted as other Income during the quarter and year ended 31st March 2026. The other claim towards loss of Inventory, balance claim towards PPE and Goods & Service Tax for Inventory is in process with the Insurer.

8) The figures of quarter ended 31st March 2026 are the balancing figures between audited figures of full financial year ended 31st March 2026 and published unaudited year to date figures upto third quarter ended 31st December 2025.

9) Corresponding figures of the previous year's/quarter's/period's have been regrouped, recasted and reclassified to conform to the current period presentations.

FOR AND ON BEHALF OF THE BOARD
For Modison Limited

MODISON LIMITED ML MUMBAI

Rajkumar Modi
Joint Managing Director
DIN: 00027449

Place: Mumbai
Date: 13 August 2026

# M L BHUWANIA AND CO LLP
## CHARTERED ACCOUNTANTS

F-11, 3rd floor, Manek Mahal, 90, Veer Nariman Road, Churchgate, Mumbai - 400 020, INDIA.
T : +91 22 3507 4949 E : info@mlbca.in W : www.mlbca.in


**INDEPENDENT AUDITOR'S REVIEW REPORT ON THE QUARTERLY UNAUDITED STANDALONE FINANCIAL RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015, AS AMENDED**

**<u>REVIEW REPORT</u>**

**To**
**The Board of Directors of**
**MODISON LIMITED**

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **MODISON LIMITED** ("the Company") for the quarter ended June 30, 2026. ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("IND AS 34") prescribed under section 133 of the Companies Act, 2013, and other Accounting principles generally accepted in India and in compliance with Regulation 33 of Listing Regulations. Our responsibility is to issue a report on the statements based on our review.

3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

M L BHUWANIA AND CO LLP * MUMBAI * CHARTERED ACCOUNTANTS

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. The financial results for the quarter ended on March 31, 2026 are the balancing figures between the audited figures in respect of the year ended on March 31, 2026 and the published year to date figures up to the period December 31, 2025, being the date of the end of the third quarter of the financial year, which were subject to limited review, as required under the Listing Regulations.

For and behalf of
M L BHUWANIA AND CO LLP
Chartered Accountants
FRN: 101484W / W100197

Vijay Kumar Jain
Partner
Membership No. 108374
UDIN: 26108374JQUDHB8854

Place: Mumbai
Date: 13th August, 2026

F-11, 3rd Floor, Manek Mahal,
90, Veer Nariman Road, Churchgate,
Mumbai - 400 020, India.

M L BHUWANIA AND CO LLP * CHARTERED ACCOUNTANTS * MUMBAI

# M L BHUWANIA AND CO LLP
## CHARTERED ACCOUNTANTS

F-11, 3rd floor, Manek Mahal, 90, Veer Nariman Road, Churchgate, Mumbai - 400 020, INDIA.
T : +91 22 3507 4949 E : info@mlbca.in W : www.mlbca.in


**INDEPENDENT AUDITOR'S REVIEW REPORT ON UNAUDITED CONSOLIDATED QUARTERLY FINANCIAL RESULTS OF MODISON LIMITED PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015, AS AMENDED**

**REVIEW REPORT**

**To**
**The Board of Directors of**
**MODISON LIMITED**

1. We have reviewed the accompanying statement of unaudited consolidated financial results of **MODISON LIMITED** (Holding Company) and its subsidiary (the Holding Company and its subsidiary together referred to as the "Group"), for the quarter ended June 30, 2026. ("the statement'), being submitted by the holding company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2013 as amended ('Listing Regulations').

2. This statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34"), prescribed under section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.

3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

M L BHUWANIA AND CO LLP
MUMBAI
CHARTERED ACCOUNTANTS

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India ("SEBI") under Regulation 33(8) of the Listing Regulations as amended, to the extent applicable.

4. The statement includes the results of the one subsidiary "Modison HV Private Limited"(formerly known as "Modison Contacts Private Limited").

5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. The financial results for the quarter ended on March 31, 2026 are the balancing figures between the audited figures in respect of the year ended on March 31, 2026 and the published year to date figures up to the period December 31, 2025, being the date of the end of the third quarter of the financial year, which were subject to limited review, as required under the Listing Regulations.

For and on behalf of
M L BHUWANIA AND CO LLP
Chartered Accountants
FRN: 101484W/W100197

Vijay Kumar Jain
Partner
Membership No. 108374
UDIN: 26108374KWCPGP8629

Place: Mumbai
Date: 13th August, 2026

F-11, 3rd Floor, Manek Mahal,
90, Veer Nariman Road, Churchgate,
Mumbai - 400 020, India.

M. L. BHUWANIA AND CO LLP * CHARTERED ACCOUNTANTS * MUMBAI

**Annexure A**

<table>
<tr><th>Items to be disclosed</th><th>Details</th></tr>
<tr><td>The amount and percentage of the turnover or revenue or income and net worth contributed by such Subsidiary of the listed entity during the last financial year i.e. March 31, 2026</td><td>Name of the subsidiary: Modison HV Private Limited (MHVPL)
<table>
<tr><td>Particulars</td><td>Amount (in Rs.)</td><td>Percentage</td></tr>
<tr><td>Total Income</td><td>Nil</td><td>Nil</td></tr>
<tr><td>Net worth</td><td>28,25,790.00</td><td>Not Applicable</td></tr>
</table></td></tr>
<tr><td>Date on which the agreement for sale has been entered into</td><td>The Company shall enter into a Share Sale Agreement with the proposed buyers on or before September 12, 2026.</td></tr>
<tr><td>The expected date of completion of sale/ disposal</td><td>The Company expects to complete the proposed sale/disposal on or before September 12, 2026, subject to execution of the Share Sale Agreement and completion of applicable statutory and regulatory formalities.</td></tr>
<tr><td>Consideration received from such sale/ disposal</td><td>The estimated consideration for the proposed sale/disposal of 100% equity stake in Modison HV Private Limited is Rs. 27,68,000/- (Rupees Twenty-Seven Lakh Sixty-Eight Thousand only), based on the valuation undertaken for the purpose of the proposed transaction.</td></tr>
<tr><td>Brief details of buyers</td><td>1) Mr. Girdhari Lal Modi<br>2) Mr. Kumar Jay Modi</td></tr>
<tr><td>Whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof;</td><td>Yes. The proposed buyers are part of the Promoter/ Promoter Group of the Company.</td></tr>
<tr><td>Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length"</td><td>Yes. The proposed transaction constitutes a Related Party Transaction and is proposed to be undertaken on an arm’s length basis, in accordance with the applicable provisions of the Companies Act, 2013 and the SEBI (LODR) Regulations, 2015.</td></tr>
<tr><td>Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/ merger, shall be disclosed by the listed entity with respect to such slump sale</td><td>Not Applicable</td></tr>
</table>