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Ref No. ML/Compliance/2025-26/51

November 01, 2025

BSE Limited

Floor 25, P J Towers,
Dalal Street,
Mumbai – 400 001

Scrip Code: 506261

National Stock Exchange of India Limited

Exchange Plaza,
Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051

Symbol: MODISONLTD

Dear Sir/Madam,

Subject: Intimation regarding completion of term of Independent Directorship of Mr. Ashok Shantilal Jatia (DIN: 07209136)

Reference: Regulation 30 and Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015).

This is to inform you that Mr. Ashok Shantilal Jatia (DIN: 07209136) has completed his second term as a Non-Executive Independent Director of the Company with effect from the close of business hours on Saturday, November 1, 2025.

Consequent to the completion of his tenure, Mr. Ashok Jatia has ceased to be the Chairman of the Audit Committee, Nomination & Remuneration Committee, and Stakeholders' Relationship Committee, as well as a Member of the Corporate Social Responsibility Committee and the Finance Committee of the Company.

Further, we refer to our Intimation dated August 14, 2025, bearing Reference No. ML/Compliance/2025-26/34, wherein it was informed that the Board of Directors, upon the recommendation of the Nomination & Remuneration Committee, had approved the appointment of Mr. Nandkishore Bafna (DIN: 00019372) as a Non-Executive Independent Director, with effect from November 1, 2025, subject to the approval of the Shareholders.

Accordingly, the said appointment was approved by the Shareholders of the Company on Saturday, October 25, 2025, through remote e-voting, pursuant to the Notice of Postal Ballot dated September 24, 2025. The voting results, along with the Scrutinizer's Report, were submitted to the Stock Exchanges on Monday, October 27, 2025.

Mr. Nandkishore Bafna has been appointed for a term of five (5) consecutive years, commencing from November 1, 2025, and ending on October 31, 2030 (both days inclusive). The said appointment is not liable to retire by rotation.

The above disclosure is made in compliance with the provisions of Regulation 30(6) read with Para A (7) of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and the SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 (including amendments thereto), as well as the circulars issued by the Stock Exchanges.

The above information will also be available on the website of the .\Company, www.modisonltd.com.

Kindly take the same on record.

Thanking you.

Yours faithfully,
For **Modison Limited**

Pooja Birendra Sinha
Company Secretary & Compliance Officer
ACS65836