

# MODI RUBBER LIMITED

4-7C, DDA SHOPPING CENTER  
NEW FRIENDS COLONY  
NEW DELHI-110 025  
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TELEX: 031-61839, MRLE-IN  
GRAM: "MODIRAW"  
FAX: 26836999, 26837530  
CIN- L25199UP1971PLC003392  
Website: www.modirubberlimited.com  
Email: skbajpai@modigroup.net

OUR REF:

DEPTT: Secretarial & Legal

DATED: 27.07.2015

|                                                                                                                                                                                                               |                                                                                                                                                                                                                                   |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Bombay Stock Exchange Ltd.</b><br>Phiroze Jeejeebhoy Tower<br>1 <sup>st</sup> Floor, Dalal Street<br><b>Mumbai 400 001</b><br>Ph. 022-22722066, 22722375<br>Fax 022-22723354, 22723577, 22721278, 22723719 | <b>National Stock Exchange of India Ltd</b><br>Exchange Plaza<br>Bandra Kurla Complex<br>Bandra (E)<br>Mumbai 400 051<br>Ph. 022-6598100-14<br>Fax 022-6598237-38<br>Email <a href="mailto:cm1ist@nse.co.in">cm1ist@nse.co.in</a> |
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## **Sub: Clause 41 of the Listing Agreement- Un-audited Financial Results along with Limited Review Report for the quarter ended 30.06.2015**

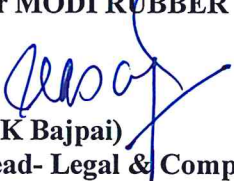
Dear Sir,

Pursuant to clause 41 of the Listing Agreement please find enclosed herewith a copy of the un-audited financial results along with Limited Review Report for the quarter ended 30.06.2015 as approved by the Board of Directors of the Company at its meeting held on 27.07.2015.

Please take a note of the same and acknowledge its receipt.

Thanking you,

Yours faithfully,  
For **MODI RUBBER LIMITED**,

  
(S K Bajpai)  
Head- Legal & Company Secretary  
Encl: As above



REGISTERED OFFICE: MODINAGAR-201204, UP, INDIA WORKS: MODIPURAM-250110 UP, INDIA

STATEMENT OF UN- AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2015

PART I

| S.NO | Particulars                                                                                          | STANDALONE     |                |                |                     |
|------|------------------------------------------------------------------------------------------------------|----------------|----------------|----------------|---------------------|
|      |                                                                                                      | Quarter Ended  |                |                | Previous Year Ended |
|      |                                                                                                      | 30.06.2015     | 31.03.2015     | 30.06.2014     | 31.03.2015          |
|      |                                                                                                      | Un-Audited     | Audited        | Un-Audited     | 12 Months Audited   |
| 1    | <b>Income from operations</b>                                                                        |                |                |                |                     |
| a)   | Net Sales / Income from Operations                                                                   | 0.00           | 0.00           | 0.00           | 0.00                |
| b)   | Other Operating Income                                                                               | 143.31         | 132.01         | 123.12         | 523.36              |
|      | <b>Total income from operations</b>                                                                  | <b>143.31</b>  | <b>132.01</b>  | <b>123.12</b>  | <b>523.36</b>       |
| 2    | <b>Expenses</b>                                                                                      |                |                |                |                     |
| a)   | Cost of material consumed                                                                            | 0.00           | 0.00           | 0.00           | 0.00                |
| b)   | Change in inventories of finished goods,work-in-progress and stock -in-trade                         | 0.00           | 0.00           | 0.00           | 0.00                |
| c)   | Employee benefits expense                                                                            | 107.82         | 91.40          | 86.78          | 400.62              |
| d)   | Depreciation and amortisation expense                                                                | 23.67          | 100.36         | 22.99          | 169.72              |
| e)   | Legal & Professional Charges                                                                         | 70.87          | 72.57          | 83.45          | 330.79              |
| f)   | Repair & Maintenance                                                                                 | 78.31          | 76.51          | 113.07         | 403.99              |
| g)   | Loss on sale of Investments (net)                                                                    | 0.00           | 72.85          | 38.21          | 466.66              |
| h)   | Other expenditure                                                                                    | 123.80         | 115.41         | 153.58         | 657.84              |
|      | <b>Total Expenses</b>                                                                                | <b>404.47</b>  | <b>529.10</b>  | <b>498.08</b>  | <b>2429.62</b>      |
| 3    | <b>Profit /(Loss) from Operations before Other Income, finance cost and Exceptional Items (1-2)</b>  | <b>-261.16</b> | <b>-397.09</b> | <b>-374.96</b> | <b>-1906.26</b>     |
| 4    | Other Income/ ( Loss )                                                                               | 209.19         | 134.17         | 215.48         | 2017.56             |
| 5    | <b>Profit/(Loss) from ordinary activities before finance costs and exceptional Items (3+4)</b>       | <b>-51.97</b>  | <b>-262.92</b> | <b>-159.48</b> | <b>111.30</b>       |
| 6    | Finance costs                                                                                        | 1.59           | 1.51           | 0.14           | 1.87                |
| 7    | <b>Profit/(Loss) from ordinary activities after finance costs but before exceptional Items (5+6)</b> | <b>-53.56</b>  | <b>-264.43</b> | <b>-159.62</b> | <b>109.43</b>       |
| 8    | Exceptional Items                                                                                    | 0.00           | 0.00           | 0.00           | 0.00                |
| 9    | <b>Profit /(Loss) from Ordinary Activities before tax (7+8)</b>                                      | <b>-53.56</b>  | <b>-264.43</b> | <b>-159.62</b> | <b>109.43</b>       |
| 10   | Tax expense                                                                                          |                |                |                |                     |
|      | - Current Tax                                                                                        | 0.00           | 12.80          | 0.00           | 12.80               |
|      | - Deferred Tax                                                                                       | 0.00           | -23.26         | 0.00           | -23.26              |
| 11   | <b>Net Profit/(Loss) from Ordinary Activities after tax (9-10)</b>                                   | <b>-53.56</b>  | <b>-253.97</b> | <b>-159.62</b> | <b>119.89</b>       |
| 12   | Extraordinary items                                                                                  | 0.00           | 0.00           | 0.00           | 0.00                |
| 13   | <b>Net profit/(Loss) for the year/ quarter (11-12)</b>                                               | <b>-53.56</b>  | <b>-253.97</b> | <b>-159.62</b> | <b>119.89</b>       |



| S.NO | Particulars                                                                                     | STANDALONE    |            |            |                     |
|------|-------------------------------------------------------------------------------------------------|---------------|------------|------------|---------------------|
|      |                                                                                                 | Quarter Ended |            |            | Previous Year Ended |
|      |                                                                                                 | 30.06.2015    | 31.03.2015 | 30.06.2014 | 31.03.2015          |
|      |                                                                                                 | Un-Audited    | Audited    | Un-Audited | 12 Months Audited   |
| 14   | Paid-up equity share capital<br>( Face value Rs. 10/- per share )                               | 2504.05       | 2504.05    | 2504.05    | 2504.05             |
| 15   | Reserves excluding revaluation reserves<br>( as per balance sheet of previous accounting year ) | N.A.          | N.A.       | N.A.       | 11172.12            |
| 16 i | Earnings per share (EPS)* (before extraordinary items)                                          |               |            |            |                     |
| (a)  | Basic                                                                                           | -0.21         | -1.01      | -0.64      | 0.48                |
| (b)  | Diluted                                                                                         | -0.21         | -1.01      | -0.64      | 0.48                |
| ii   | Earnings per share (EPS)* (after extraordinary items)                                           |               |            |            |                     |
| (a)  | Basic                                                                                           | -0.21         | -1.01      | -0.64      | 0.48                |
| (b)  | Diluted                                                                                         | -0.21         | -1.01      | -0.64      | 0.48                |
|      | * Not Annualised                                                                                |               |            |            |                     |

**PART II Selected Information for the Quarter ended June 30, 2015**

| S.NO     | Particulars                                                                             | Quarter Ended |            |            | Previous Year Ended |
|----------|-----------------------------------------------------------------------------------------|---------------|------------|------------|---------------------|
|          |                                                                                         | 30.06.2015    | 31.03.2015 | 30.06.2014 | 31.03.2015          |
|          |                                                                                         | Un-Audited    | Audited    | Un-Audited | 12 Months Audited   |
|          |                                                                                         |               |            |            |                     |
| <b>A</b> | <b>PARTICULARS OF SHAREHOLDING</b>                                                      |               |            |            |                     |
| 1        | Public Shareholding                                                                     |               |            |            |                     |
|          | - Number of Shares                                                                      | 9215573       | 9215573    | 9215573    | 9215573             |
|          | - Percentage of Shareholding                                                            | 36.80         | 36.80      | 36.80      | 36.80               |
| 2        | Promoters and promoter group Shareholding                                               |               |            |            |                     |
| a)       | Pledged/Encumbered :                                                                    |               |            |            |                     |
|          | - No of Shares                                                                          | 1288015       | 1288015    | 1288015    | 1288015             |
|          | - % age of Shares (as a % age of the total Shareholding of Promoter and Promoter group) | 8.14          | 8.14       | 8.14       | 8.14                |
|          | - % age of Shares (as a % age of the total Share capital of the Company )               | 5.15          | 5.15       | 5.15       | 5.15                |
| b)       | Non Encumbered :                                                                        |               |            |            |                     |
|          | - No of Shares                                                                          | 14536944      | 14536944   | 14536944   | 14536944            |
|          | - % age of Shares (as a % age of the total Shareholding of Promoter and Promoter group) | 91.86         | 91.86      | 91.86      | 91.86               |
|          | - % age of Shares (as a % age of the total Share capital of the Company )               | 58.05         | 58.05      | 58.05      | 58.05               |

|          |                                                | Quarter ended 30.06.2015 |
|----------|------------------------------------------------|--------------------------|
| <b>B</b> | <b>INVESTOR COMPLAINTS</b>                     |                          |
|          | Pending at the beginning of the quarter        | NIL                      |
|          | Received during the quarter                    | 18                       |
|          | Disposed of during the quarter                 | 18                       |
|          | Remaining unresolved at the end of the quarter | NIL                      |



NOTES:-

- 1 The above results were reviewed by the audit committee and approved by the Board of Directors at their meeting held on Jul-15
- 2 Other expenditures includes expenditure on rent, rates & taxes, electricity, travelling, insurance etc.
- 3 In compliance of directions issued by the BIFR vide its order dated 23.02.2010, the unimplemented portion of the SS -08 has been implementing by the company and a status report to this effect as at 31.03.2015 is also submitted by the company with BIFR periodically on 19.05.2015.
- 4 Modi Nagar Plant, set-up on the land & shed taken on lease from Modi Export Processors Limited (MEPL) which is under liquidation, could not be repaired/re-started due to seal put in by the Official Liquidator of MEPL. Company has filed Special Petition before the Division Bench of Allahabad High Court for taking back possession for carrying out industrial
- 5 Pursuant to the enactment of the Companies Act, 2013 ( the Act ) the Company has, effective 1st April, 2014, reviewed and revised the estimated useful lives of its fixed assets in accordance with the provision of Schedule II of the Act.
- 6 Company's products fall in single segment category i.e tyres, tubes and flaps.
- 7 Income Tax, Wealth Tax, Deferred Tax Asset/Liability and MAT credit entitlement will be reviewed at the year end.
- 8 Statutory Auditors have carried out the limited review of the above results.
- 9 Previous quarter/year figures have been regrouped/rearranged wherever necessary.

By order of the Board  
For MODI RUBBER LIMITED

*sd/-*  
(Alok Modi)  
Managing Director

NEW DELHI  
DATE 27 th July, 2015

**CERTIFIED TRUE COPY  
For MODI RUBBER LIMITED**

*(Signature)*  
(S.K. Bajpai)  
Head - Legal & Company Secretary



## **LIMITED REVIEW REPORT**

We have reviewed the accompanying statement of unaudited financial results of Modi Rubber Ltd. for the period ended 30<sup>th</sup> June, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provided less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatements.

Place : New Delhi

Date : 27/07/2015

**For P D M and Company**  
**(Firm Regn. No. 007966N)**  
**CHARTERED ACCOUNTANTS**



**CA PRABHAT JAIN**  
M. No.- 086756

