

MODI RUBBER LIMITED

4-7C, DDA SHOPPING CENTER
NEW FRIENDS COLONY
NEW DELHI-110 025
TEL: 26834384, 26833284, 26848417
TELEX: 031-61839, MRLE-IN
GRAM: "MODIRAW"
FAX: 26836999, 26837530

CIN- L25199UP1971PLC003392

Website: www.modirubberlimited.com

Email: skbajpai@modigroup.net

OUR REF:

DEPTT: Secretarial & Legal

DATED: 29.05.2015

Bombay Stock Exchange Ltd.

Phiroze Jeejeebhoy Tower

1st Floor, Dalal Street

Mumbai 400 001

Ph. 022-22722066, 22722375

Fax 022-22723354, 22723577, 22721278, 22723719

National Stock exchange of India Ltd

Exchange Plaza

Bandra Kurla Complex

Bandra (E)

Mumbai 400 051

Ph. 022-6598100-14

Fax 022-6598237-38

Email cmlist@nse.co.in

Sub: Clause 41 of the Listing Agreement- consolidated Audited Financial Results for the year ended March 31, 2015 along with results for the last quarter.

Dear Sir,

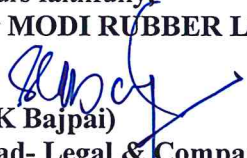
Pursuant to clause 41 of the Listing Agreement entered into by the Company with your stock exchange(s), please find enclosed herewith a copy of the consolidated audited financial results for the year ended 31st March 2015 along with the audited results for the last quarter as approved by the Board of Directors of the Company at its meeting held on 29.05.2014.

Please take a note of the same and acknowledge its receipt.

Thanking you,

Yours faithfully,

For **MODI RUBBER LIMITED,**


(S K Bajpai)

Head- Legal & Company Secretary

Encl: As above

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER/YEAR ENDED 31ST MARCH, 2015

PART I

		STANDALONE					CONSOLIDATED	
S.NO	Particulars	Quarter Ended			Current Year Ended	Previous Year Ended	Current Year Ended	Previous Year Ended
		31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014	31.03.2015	31.03.2014
		Audited	Un - audited	Audited	12 Months Audited	12 Months Audited	12 Months Audited	12 Months Audited
1	Income from operations							
a)	Net Sales / Income from Operations	0.00	0.00	0.00	0.00	0.00	59.15	6.00
b)	Other Operating Income	132.01	132.20	109.39	523.36	446.91	523.36	446.91
	Total income from operations	132.01	132.20	109.39	523.36	446.91	582.51	452.91
2	Expenses							
a)	Cost of material consumed	0.00	0.00	0.00	0.00	0.00	54.25	9.14
b)	Change in inventories of finished goods,work-in-progress and stock -in-trade	0.00	0.00	0.00	0.00	0.00	-0.75	-0.87
c)	Employee benefits expense	91.40	120.36	109.88	400.62	370.67	440.37	403.94
d)	Depreciation and amortisation expense	100.36	23.34	26.11	169.72	102.17	201.91	119.79
e)	Legal & Professional Charges	72.57	61.20	90.36	330.79	289.22	334.26	293.18
f)	Repair & Maintenance	76.51	114.63	102.27	403.99	475.45	404.53	476.25
g)	Loss on sale of Investments (net)	72.85	877.17	-30.52	466.66	-42.20	621.84	-200.23
h)	Other expenditure	115.41	101.94	297.34	657.84	501.02	709.30	766.45
	Total Expenses	529.10	1298.64	595.44	2429.62	1696.33	2765.71	1867.65
3	Profit/(Loss) from Operations before Other Income, finance cost and Exceptional Items (1-2)	-397.09	-1166.44	-486.05	-1906.26	-1249.42	-2183.20	-1414.74
4	Other Income/ (Loss)	134.17	341.79	769.37	2017.56	1564.49	2304.03	2019.00
5	Profit/(Loss) from ordinary activities before finance costs and exceptional Items (3+4)	-262.92	-824.65	283.32	111.30	315.07	120.83	604.26
6	Finance costs	1.51	0.10	0.16	1.87	0.78	5.74	4.55
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional Items (5+6)	-264.43	-824.75	283.16	109.43	314.29	115.09	599.71
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit/(Loss) from Ordinary Activities before tax (7+8)	-264.43	-824.75	283.16	109.43	314.29	115.09	599.71
10	Tax expense							
	- Current Tax	12.80	0.00	-131.94	12.80	-131.94	52.23	-102.09
	- Deferred Tax	-23.26	0.00	322.02	-23.26	322.02	-24.85	250.73
11	Net Profit/(Loss) from Ordinary Activities after tax (9-10)	-253.97	-824.75	93.08	119.89	124.21	87.71	451.07
12	Extraordinary items	0.00	0.00	0.00	0.00	0.00	0.00	0.00
13	Net profit/(Loss) for the year/ quarter (11-12)	-253.97	-824.75	93.08	119.89	124.21	87.71	451.07



S.NO	Particulars	STANDALONE					CONSOLIDATED	
		Quarter Ended			Current Year Ended	Previous Year Ended	Current Year Ended	Previous Year Ended
		31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014	31.03.2015	31.03.2014
		Audited	Un - audited	Audited	12 Months Audited	12 Months Audited	12 Months Audited	12 Months Audited
14	Paid-up equity share capital (Face value Rs. 10/- per share)	2504.05	2504.05	2504.05	2504.05	2504.05	2504.05	2504.05
15	Reserves excluding revaluation reserves (as per balance sheet of previous accounting year)	N.A.	N.A.	N.A.	11172.12	11052.23	18001.13	17898.07
16 i	Earnings per share (EPS)* (before extraordinary items)							
(a)	Basic	-1.01	-3.29	0.37	0.48	0.50	0.35	1.80
(b)	Diluted	-1.01	-3.29	0.37	0.48	0.50	0.35	1.80
ii	Earnings per share (EPS)* (after extraordinary items)							
(a)	Basic	-1.01	-3.29	0.37	0.48	0.50	0.35	1.80
(b)	Diluted	-1.01	-3.29	0.37	0.48	0.50	0.35	1.80
	* Not Annualised							

PART II Selected Information for the Quarter ended March 31, 2015

S.NO	Particulars	Quarter Ended			Current Year Ended	Previous Year Ended
		31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014
		Audited	Un - audited	Audited	12 Months Audited	12 Months Audited
A	PARTICULARS OF SHAREHOLDING					
1	Public Shareholding					
	- Number of Shares	9215573	9215573	9215573	9215573	9215573
	- Percentage of Shareholding	36.80	36.80	36.80	36.80	36.80
2	Promoters and promoter group Shareholding					
a)	Pledged/Encumbered :					
	- No of Shares	1288015	1288015	1288015	1288015	1288015
	- % age of Shares (as a % age of the total Shareholding of Promoter and Promoter group)	8.14	8.14	8.14	8.14	8.14
	- % age of Shares (as a % age of the total Share capital of the Company)	5.15	5.15	5.15	5.15	5.15
b)	Non Encumbered :					
	- No of Shares	14536944	14536944	14536944	14536944	14536944
	- % age of Shares (as a % age of the total Shareholding of Promoter and Promoter group)	91.86	91.86	91.86	91.86	91.86
	- % age of Shares (as a % age of the total Share capital of the Company)	58.05	58.05	58.05	58.05	58.05

		Quarter ended 31.03.2015
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	25
	Disposed of during the quarter	25
	Remaining unresolved at the end of the quarter	NIL



Standalone Statement of Assets and Liabilities

Rs. Lacs

Particulars	STANDALONE		CONSOLIDATED	
	Current Year ended 31.03.2015 Audited	Previous Year ended 31.03.2014 Audited	Current Year ended 31.03.2015 Audited	Previous Year ended 31.03.2014 Audited
A EQUITY AND LIABILITIES				
1 SHAREHOLDERS' FUNDS				
a) Share Capital	2504.05	2504.05	2504.05	2504.05
b) Reserves & Surplus	11172.12	11052.23	18001.13	17898.07
Sub-total -Shareholders' funds	13676.17	13556.28	20505.18	20402.12
2 Non-current Liabilities				
a) Long Term Borrowings	50.15	2.56	77.72	32.19
b) Other Long Term Liabilities	44.33	54.99	44.33	54.99
c) Long Term Provisions	0.00	0.00	1.92	0.00
Sub-total -Non -Current Liabilities	94.48	57.55	123.97	87.18
3 Current Liabilities				
a) Short Term Borrowings	250.00	250.00	250.00	250.00
b) Trade Payables	447.33	447.33	451.56	447.33
c) Other Current Liabilities	3350.94	3665.84	3730.89	3688.61
Sub-total -Current Liabilities	4048.27	4363.17	4432.45	4385.94
TOTAL -EQUITY AND LIABILITIES	17818.92	17977.00	25061.60	24875.24
B ASSETS				
1 Non -Current Assets				
a) Fixed Assets				
- Tangible Assets	1277.16	1344.77	1455.27	1533.91
- Intangible Assets	0.00	0.08	0.15	0.47
- Capital Work - in - Progress	36.11	0.00	1091.13	14.13
b) Non -Current Investments	5437.94	5437.94	7263.45	7270.70
c) Deferred Tax assets (net)	1695.62	1672.36	1766.52	1742.80
d) Long Term Loans and Advances	485.24	483.69	501.3	483.72
e) Other Non Current Assets	4261.74	4369.55	4261.74	4369.55
Sub-total Non -Current assets	13193.81	13308.39	16339.56	15415.28
2 Current Assets				
a) Current Investments	3275.53	1245.00	4632.12	5258.97
b) Inventories	75.42	75.42	87.62	80.49
c) Trade Receivables	173.62	60.88	197.65	62.83
d) Cash and Cash Equivalents	183.02	222.17	926.50	1786.64
e) Short Term Loans and Advances	917.52	3065.14	2790.87	2240.87
f) Other Current Assets	0.00	0.00	87.28	30.16
Sub -total Current assets	4625.11	4668.61	8722.04	9459.96
TOTAL ASSETS	17818.92	17977.00	25061.60	24875.24

NOTES:-

- The above results were reviewed and approved by the Board of Directors at their meeting held on 29th May, 2015.
- Other expenditures includes expenditure on rent, rates & taxes, electricity, travelling, insurance etc.
- In compliance of directions issued by the BIFR vide its order dated 23.02.2010, the unimplemented portion of the SS -08 has been implementing by the company and a status report to this effect as at 31.03.2015 is also submitted by the company with BIFR periodically on 19.05.2015.
- Modi Nagar Plant, set-up on the land & shed taken on lease from Modi Export Processors Limited (MEPL) which is under liquidation, could not be repaired/re-started due to seal put in by the Official Liquidator of MEPL. Company has filed Special Petition before the Division Bench of Allahabad High Court for taking back possession for carrying out industrial activities.
- Pursuant to the enactment of the Companies Act, 2013 (the Act) the Company has, effective 1st April, 2014, reviewed and revised the estimated useful lives of its fixed assets in accordance with the provision of Schedule II of the Act.
- Company's products fall in single segment category i.e tyres, tubes and flaps.
- The figures for the quarter ended 31st March, 2015 are the balancing figures between audited figures in respect of full financial year ended 31st March, 2015 and the unaudited published year to date figures upto the quarter ended 31st December, 2014 which was subjected to a limited review.
- Gujarat Guardian Ltd (GGL) in which MRL holds 21.24% voting rights, could not be consolidated due to non availability of GGL audited financial statements for the year ended on March 31, 2015.
- Previous quarter/year figures have been regrouped/rearranged wherever necessary.

By order of the Board
For MODI RUBBER LIMITED

sd
(Alok Modi)
Managing Director

NEW DELHI
DATE : 29th May, 2015

CERTIFIED TRUE COPY
For MODI RUBBER LIMITED

(S.K. Bajpai)
Head - Legal & Company Secretary