

MODI RUBBER LIMITED

4/7 - C DDA SHOPPING CENTER
NEW FRIENDS COLONY
NEW DELHI-110 025
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Our Ref:
Deptt: Secretarial & Legal
Dated: 22.11.2012

Bombay Stock Exchange Ltd. Phiroze Jeejeebhoy Tower 1 st Floor, Dalal Street Mumbai 400 001 Ph. 022-22722066, 22722375 Fax 022-22723354, 22723577, 22721278, 22723719	National Stock exchange of India Ltd Exchange Plaza Bandra Kurla Complex Bandra (E) Mumbai 400 051 Ph. 022-6598100-14 Fax 022-6598237-38 Email cnlist@nse.co.in
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Sub: Intimation under clause 36 of the Listing Agreement

Dear Sir,

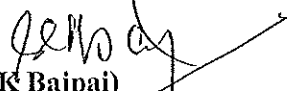
Pursuant to clause 36 of the Listing Agreement we wish to inform you that the Company (Modi Rubber Limited) has entered into an agreement to establish a Joint Venture with Asahi Organic Chemicals Industry Co. Ltd, Japan for manufacture and sale of Resin coated Sand (RCS).
The Details of the joint venture Company are as under:-

Company Name	- ASAHI MODI MATERIALS PRIVATE LIMITED
Company Headquarter	- Gujarat, India
Capital	- Indian Rupee 300 million
Stake holding	- Asahi Company- 51% Modi Rubber- 49%
Business	- Manufacture and sale of RCS (Resin Coated Sand)
Scheduled Start of operations	- January 2014

You are requested to take note of the foregoing in your records. Kindly acknowledge the receipt of the intimation.

Thanking you,

Yours faithfully,
For **MODI RUBBER LIMITED,**


(S R Bajpai)
Head- Legal & Company Secretary
Encl: As above

