

Related Parties Disclosures in accordance with Indian Accounting Standard (Ind AS) 24 of The Institute of Chartered

- A) **Subsidiary Companies**  
i) Modistone Ltd. (in liquidation)  
Official Liquidator has taken possession of the Company w.e.f. 25.07.2002- the date of appointment of Official Liquidator by Bombay High Court  
ii) Superior Investment (India) Limited  
iii) Spin Investment India Limited
- B) **Step-Down Subsidiary Companies**  
Uniglobe Mod Travels Pvt. Ltd
- C) **Joint Venture**  
Gujarat Guardian Ltd.  
Asahi Modi Materials Pvt. Ltd.  
Modi Marco Aldany Pvt Ltd
- D) **Associate**  
Vinura Beverages Pvt. Ltd. (An Associate of a wholly owned subsidiary)
- E) **Key Management Personnel:**  
Mr. Alok Kumar Modi-Managing Director  
Miss Piya Modi-Whole Time Director  
Mr. Sanjeev Kumar Bajpai-Company Secretary  
Mr. Kamal Gupta-Chief Financial Officer (CFO)  
Vinay Kumar Modi-Non Executive Chairman  
Kanwaljit Singh Bains-Non Executive Independent Director  
Amrit Kapur-Non Executive Independent Director  
Umesh Khaitan-Non Executive Independent Director
- F) **Relatives of Key Management Personnel**  
Mrs. Chander Bala Modi (Mother of Mr. Alok Kumar Modi)  
Mrs. Archana Singhania (Sister of Mr. Alok Kumar Modi)  
Mrs. Ritika Modi (Wife of Mr. Alok Kumar Modi)
- G) **Enterprises in which Key Management Personnel and relatives of Key Management Personnel has significant influence**  
Leaf Investment Pvt. Ltd.  
Mod Fashions and Securities Pvt. Ltd  
Uniglobe Travel (South Asia) Pvt. Ltd  
Maple Bear Education Pvt. Ltd.  
M/s Khaitan & Khaitan

H) **Transaction with Related Parties**

The following transactions was carried out with related parties in the ordinary course of business:

(Amount in Rs. lacs)

S.No.	Particulars	Subsidiaries & Step down Subsidiaries	Joint Controlled Entities	Associates	Enterprise under significant influence of Key	Key Management Personnel	Relatives of Key Management Personnel	Total
		31-Mar-23	31-Mar-23	31-Mar-23	31-Mar-23	31-Mar-23	31-Mar-23	31-Mar-23
A)	<b>Expenses recovered</b>							
	Asahi Modi Materials Pvt. Ltd.	-	-	-	-	-	-	-
	<b>Sub-Total</b>	-	-	-	-	-	-	-
B)	<b>Expenses incurred</b>							
	Asahi Modi Materials Pvt. Ltd.	-	7.21	-	-	-	-	7.21
	Mod Fashions and Securities Pvt. Ltd.	-	-	-	7.98	-	-	7.98
	Uniglobe Mod Travels Pvt. Ltd.	63.15	-	-	-	-	-	63.15
	M/s Khaitan & Khaitan	-	-	-	52.48	-	-	52.48
	Mr. Vinay Kumar Modi	-	-	-	-	-	-	-
	<b>Sub-Total</b>	63.15	7.21	-	60.46	-	-	130.82
C)	<b>Rent Income</b>							
	Spin Investment India Limited	6.00	-	-	-	-	-	6.00
	Superior Investment (India) Limited	6.00	-	-	-	-	-	6.00
	Maple Bear Education Pvt. Ltd.	-	-	-	55.68	-	-	55.68
	Uniglobe Travel (South Asia) Pvt. Ltd.	-	-	-	3.60	-	-	3.60
	Uniglobe Mod Travels Pvt. Ltd.	8.50	-	-	-	-	-	8.50
	<b>Sub-Total</b>	20.50	-	-	59.28	-	-	79.78
D)	<b>Management Service Charges Income</b>							
	Spin Investment India Limited	6.00	-	-	-	-	-	6.00
	Superior Investment (India) Limited	6.00	-	-	-	-	-	6.00
	Asahi Modi Materials Pvt. Ltd.	-	67.51	-	-	-	-	67.51
	<b>Sub-Total</b>	12.00	67.51	-	-	-	-	79.51



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E)	Dividend received							
	Gujarat Guardian Ltd	-	-	-	-	-	-	-
F)	Loan and advances given							
	Modi-Marco Aldany Pvt Ltd	-	-	-	-	-	-	-
G)	Loan and advances received back							
	Modi Marco Aldany Pvt Ltd	-	-	-	-	-	-	-
H)	Interest income							
	Modi Marco Aldany Pvt Ltd	-	-	-	-	-	-	-
H)	Remuneration paid	-	-	-	-	78.83	-	78.83
I)	Sitting fee-Directors	-	-	-	-	0.75	-	0.75
J)	Receivable at the year end							
	Asahi Modi Materials Pvt. Ltd.	-	28.91	-	-	-	-	28.91
	Modi Marco Aldany Pvt Ltd	-	11.99	-	-	-	-	11.99
	Vinura Beverages Pvt. Ltd.	-	-	2.26	-	-	-	2.26
	Uniglobe Mod Travels Pvt. Ltd.	68.23	-	-	-	-	-	68.23
	Maple Bear Education Pvt. Ltd.	-	-	-	93.78	-	-	93.78
	Uniglobe Travel (South Asia) Pvt. Ltd.	-	-	-	262.65	-	-	262.65
	Mr. Alok Kumar Modi	-	-	-	-	-	-	-
	M/s Khaitan & Khaitan	-	-	-	-	-	-	-
	<b>Sub-Total</b>	<b>68.23</b>	<b>40.90</b>	<b>2.26</b>	<b>356.43</b>	<b>-</b>	<b>-</b>	<b>467.82</b>
J)	Payable at the year end							
	Mod Fashions and Securities Pvt. Ltd.	-	-	-	4.31	-	-	4.31
	Mr. Alok Kumar Modi	-	-	-	-	-	-	-
	M/s Khaitan & Khaitan	-	-	-	1.73	-	-	1.73
	Miss Piya Modi	-	-	-	-	0.12	-	0.12
	<b>Sub-Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>6.04</b>	<b>0.12</b>	<b>-</b>	<b>6.16</b>

\* Only material transactions are covered

