

Consolidated Related Parties Disclosures in accordance with Indian Accounting Standard (Ind AS) 24 of The Institute

A) Subsidiary Companies

- i) Modistone Ltd. (in liquidation)
Official Liquidator has taken possession of the Company w.e.f. 25.07.2002- the date of appointment of Official Liquidator by Bombay High Court
- ii) Superior Investment (India) Ltd.
- iii) Spin Investment (India) Ltd

B) Step-Down Subsidiary Companies

Uniglobe Mod Travels Pvt. Ltd

A) Joint Ventures in the Group

Gujarat Guardian Ltd.
Asahi Modi Materials Pvt. Ltd.
Modi Marco Aldany Pvt Ltd

B) Associate in the Group

Vinura Beverages Pvt. Ltd. (An Associate of a wholly owned subsidiary)

C) Key Management Personnel:

Mr. Alok Kumar Modi-Managing Director
Miss Piya Modi-Whole Time Director
Mr. Sanjeev Kumar Bajpai-Company Secretary
Mr. Kamal Gupta-Chief Financial Officer (CFO)
Vinay Kumar Modi-Non Executive Chairman
Kanwaljit Singh Bains-Non Executive Independent Director
Amrit Kapur-Non Executive Independent Director
Umesh Khaitan-Non Executive Independent Director

D) Relatives of Key Management Personnel

Mr. Vinay Kumar Modi (Father of Mr. Alok Kumar Modi)
Mrs. Chander Bala Modi (Mother of Mr. Alok Kumar Modi)
Mrs. Archana Singhania (Sister of Mr. Alok Kumar Modi)
Mrs. Ritika Modi (Wife of Mr. Alok Kumar Modi)

E) Enterprises in which Key Management Personnel and relatives of Key Management Personnel has significant influence

Leaf Investment Pvt. Ltd.
Mod Fashions and Securities Pvt. Ltd
Uniglobe Travel (South Asia) Pvt. Ltd
Maple Bear Education Pvt. Ltd.
M/s Khaitan & Khaitan

F) Transaction with Related Parties

The following transactions was carried out with related parties in the ordinary course of business:

(Amount in Rs. lacs)

S.No.	Particulars	Joint Ventures	Associate	Enterprise under significant influence of Key Management	Key Management Personnel	Relatives of Key Management Personnel	Total
		March 31, 2023	March 31, 2023	March 31, 2023	March 31, 2023	March 31, 2023	March 31, 2023
A)	Expenses recovered						
	Asahi Modi Materials Pvt. Ltd.	-	-	-	-	-	-
	Sub-Total	-	-	-	-	-	-



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B)	Expenses incurred						
	Asahi Modi Materials Pvt. Ltd.	7.21	-	-	-	-	7.21
	Mod Fashions and Securities Pvt. Ltd.	-	-	7.98	-	-	7.98
	Uniglobe Travel (South Asia) Pvt. Ltd.	-	-	0.02	-	-	0.02
	M/s Khaitan & Khaitan	-	-	52.48	-	-	52.48
	Mr. Vinay Kumar Modi	-	-	-	-	-	-
	Sub-Total	7.21	-	60.48	-	-	67.69
C)	Rent Income						
	Maple Bear Education Pvt. Ltd.	-	-	55.68	-	-	55.68
	Uniglobe Travel (South Asia) Pvt. Ltd.	-	-	3.60	-	-	3.60
	Sub-Total	-	-	59.28	-	-	59.28
D)	Management Service Charges Income						
	Asahi Modi Materials Pvt. Ltd.	67.51	-	-	-	-	67.51
	Sub-Total	67.51	-	-	-	-	67.51
E)	Dividend received						
	Gujarat Guardian Ltd	-	-	-	-	-	-
F)	Loan and advances given						
	Modi Marco Aldany Pvt Ltd	-	-	-	-	-	-
G)	Interest income						
	Modi Marco Aldany Pvt Ltd	-	-	-	-	-	-
	Uniglobe Travel (South Asia) Pvt. Ltd.	-	-	3.06	-	-	3.06
		-	-	3.06	-	-	3.06
H)	Other income						
	Uniglobe Travel (South Asia) Pvt. Ltd.	-	-	0.01	-	-	0.01
		-	-	0.01	-	-	0.01
I)	Remuneration paid						
		-	-	-	78.83	-	78.83
J)	Sitting fee-Directors						
		-	-	-	0.75	-	0.75
K)	Receivable at the year end						
	Asahi Modi Materials Pvt. Ltd.	28.91	-	-	-	-	28.91
	Modi Marco Aldany Pvt Ltd	11.99	-	-	-	-	11.99
	Vinura Beverages Pvt. Ltd.	-	6.27	-	-	-	6.27
	Maple Bear Education Pvt. Ltd.	-	-	93.78	-	-	93.78
	Uniglobe Travel (South Asia) Pvt. Ltd.	-	-	370.29	-	-	370.29
	Mr. Alok Kumar Modi	-	-	-	-	-	-
	Miss Piya Modi	-	-	-	0.00	-	0.00
	M/s Khaitan & Khaitan	-	-	-	-	-	-
	Sub-Total	40.90	6.27	464.07	0.00	-	511.24
L)	Payable at the year end						
	Mod Fashions and Securities Pvt. Ltd.	-	-	4.31	-	-	4.31
	M/s Khaitan & Khaitan	-	-	1.73	-	-	1.73
	Miss Piya Modi	-	-	-	0.12	-	0.12
	Sub-Total	-	-	6.04	0.12	-	6.16

