

06<sup>th</sup> July 2026

The Manager Corporate Relationship Department <b>BSE Limited</b> First Floor, New Trade Wing Rotunda Building, Phiroze Jeejeebhoy Towers, Dalal Street, Fort Mumbai-400001  <b>Scrip Code: 519003</b>	The Manager Listing Department <b>National Stock Exchange of India Limited</b> Exchange Plaza, 5th Floor Plot No. C/1, 'G' Block, Bandra- Kurla Complex Bandra, East Mumbai-400 051  <b>Symbol: MODINATUR</b>
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Dear Sir / Madam,

**Sub: Outcome of Board Meeting - Regulation 30 of SEBI (LODR) Regulations, 2015**

Pursuant to the provisions of Regulation 30 and other applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“**SEBI LODR Regulations**”), we wish to inform that the meeting of the Board of Directors of the Company was held today i.e. Monday, 06<sup>th</sup> July 2026, which commenced at 02:00 P.M. and concluded at 04:45 P.M. In the said meeting, the following agendas were considered and approved by the Board, amongst other things:

- 1. Annual General Meeting:** The 52<sup>nd</sup> Annual General Meeting (AGM) of the members of the Company will be held on Friday, 31<sup>st</sup> July 2026 at 2.30 p.m. IST through Video Conferencing (VC)/Other Audio Video Means (OAVM) in compliance with the applicable provisions of the Companies Act, 2013, Rules framed thereunder and SEBI Listing Regulations read with relevant circulars issued by the Ministry of Corporate Affairs and the Securities and Exchange Board of India.
- 2. Recommendation for Appointment of Statutory Auditors**  
The Board, based on the recommendation of the Audit Committee, approved and recommended the appointment of M/s B. Chhawchharia & Co. (Firm Registration No. 305123E), Chartered Accountants, New Delhi, as the Statutory Auditors of the Company to hold office for a term of five (5) consecutive financial years, commencing from the conclusion of the 52<sup>nd</sup> Annual General Meeting until the conclusion of the 57<sup>th</sup> Annual General Meeting, subject to the approval of the shareholders at the ensuing 52<sup>nd</sup> Annual General Meeting of the Company enclosed in **Annexure A**.
- 3. Appointment of Internal Auditor of the Company:** The Board, based on the recommendation of the Audit Committee, approved and recommended the appointment of M/s VMSS & Associates, Chartered Accountants (FRNo.:328952E), on the basis of recommendation of Audit Committee of the Company, as Internal Auditors of the Company for FY 2026-27 enclosed in **Annexure B**.

4. **Recommendation for Re-appointment of Cost Auditors:** The Board, based on the recommendation of the Audit Committee, approved and recommended the re-appointment of M/s Manisha & Associates, Cost Accountants (Firm Registration No. 000321), as the Cost Auditors of the Company for the financial year 2026-27, subject to the ratification of their remuneration by the shareholders at the ensuing 52<sup>nd</sup> Annual General Meeting of the Company enclosed in **Annexure C**.
5. Resignation of **M/s Deepak Bansal & Associates, Practicing Company Secretary** (Firm Registration No. S2007UP759100) from the Position of Secretarial Auditor of the Company effective from July 06, 2026, due to personal reasons. The details required in terms of Regulation 30 of the SEBI Listing Regulations enclosed in **Annexure D**.
6. Appointment of **M/s. A.K. Verma & Co., Practicing Company Secretaries** (Firm Registration No. P1997DE091500) as the Secretarial Auditors of the Company for a term of five consecutive years commencing from FY 2026-27 effective from July 06, 2026, subject to approval of the shareholders of the Company at the ensuing Annual General Meeting. The details required in terms of Regulation 30 of the SEBI Listing Regulations enclosed in **Annexure E**.
7. Appointment of **M/s. A.K. Verma & Co., Practicing Company Secretaries** as Secretarial Auditor of **Modi Biotech Private Limited**, a material wholly owned subsidiary of the Company for the Financial Year 2026–27, consequent to the resignation of **M/s. Rahul G & Company, Company Secretaries** (Firm Registration No. S2018DE604100) enclosed in **Annexure F**.

Please consider this information as the relevant disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, read with the SEBI Master Circular No. Ho/49/14/14(7)2025-CFDPOD2/I/3762/2026, last updated on January 30, 2026.

This is for your kind information and records.

Thanking you!

Yours Faithfully,

for **MODI NATURALS LIMITED**

**Rajan Kumar Singh**  
**Company Secretary & Compliance Officer**

**Details as required under Regulation 30 of LODR read with SEBI Master Circular No. Ho/49/14/14(7)2025-CFDPOD2/I/3762/2026, last updated on January 30, 2026.**

**Annexure- A**

**Appointment of Statutory Auditor**

Sl. No.	Particulars	Details
1.	Name of the Company	Modi Naturals Limited
2.	Name of the Auditor	M/s B. Chhawchharia & Co, Chartered Accountants (FRN: 305123E), New Delhi
3.	Reason for change viz. appointment, reappointment, resignation, removal, death or otherwise.	Appointment of M/s B. Chhawchharia & Co, Chartered Accountants (FRN: 305123E), as Statutory Auditors of the Company to hold office from for a consecutive period of 5 years from the conclusion of 52 <sup>nd</sup> Annual general meeting till the conclusion of 57 <sup>th</sup> Annual general meeting, subject to the approval of shareholders.
4.	Date of appointment/re-appointment/cessation (as applicable) and term of appointment/re-appointment.	Effective from the conclusion of the 52 <sup>nd</sup> Annual General Meeting, subject to shareholders' approval, for a term of five (5) consecutive financial years up to the conclusion of the 57 <sup>th</sup> Annual General Meeting.
5.	Brief Profile (in case of appointment).	M/s B. Chhawchharia & Co. (BCCO) is a firm of practicing Chartered Accountants providing services to domestic and international clients. M/s B. Chhawchharia & Co. (BCCO) was established in the year 1966 by Late Basudeo Chhawchharia, who was a renowned professional and an eminent Chartered Accountant. He, after qualifying as a Chartered Accountant from the Institute of Chartered Accountants of England and Wales in 1949, became a partner of M/s. K N Gutgutia & Co. and M/s. Gutgutia & Co., the contemporary well known Chartered Accountant firms and was associated with the said firms till 1966. Since then, B.C & Co. has expanded by adding partners, people and new offices.
6.	Disclosure of relationships between Directors (in case of appointment of a director).	Not Applicable.

Date: 6th July, 2026

To,

The Board of Directors,  
M/s Modi Naturals Limited,  
D-54, 2nd Floor,  
Okhla Industrial Area - Phase - I,  
New Delhi - 110020

Dear Sir(s),

Sub: Our Appointment

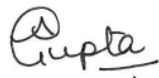
As required under the proviso to Section 139(1) of the Companies Act, 2013 read with Rule 4 of the Companies (Audit and Auditors) Rules, 2014 relating to our appointment as Auditors of your company, if made, we certify the following:

- (a) we are eligible for appointment and are not disqualified for appointment under the Companies Act, 2013, the Chartered Accountants Act, 1949 and the rules or regulations made thereunder;
- (b) the proposed appointment is as per the term provided under the Companies Act, 2013;
- (c) the proposed appointment is within the limits laid down by or under the authority of the Companies Act, 2013;
- (d) there are no proceedings pending against the firm or any partner of the firm with respect to professional matters of conduct.

Thanking You,

Yours Sincerely,

For **B. Chhawchharia & Co.**  
Chartered Accountants



Abhishek Gupta  
Partner





# The Institute of Chartered Accountants of India

(Setup by an Act of Parliament)

## Peer Review Board

Peer Review Certificate No.: 021310

This is to certify that the Peer Review of

*M/s B Chhawchharia & Co*

*8A & 8B, Satyam Towers,*

*3 Alipore Road,*

*Kolkata-700027*

*FRN.: 305123E*

**has been carried out for the period**

2021-2024

pursuant to the *Peer Review Guidelines 2022*, issued by the Council of the Institute of Chartered Accountants of India.

**This Certificate is effective from: 01-08-2025**

**The Certificate shall remain valid till: 31-07-2028**

Issued at New Delhi on 16-07-2025

*P. H. Khandelwal*

CA. Purushottamlal  
Khandelwal

Chairman  
Peer Review Board

*Gyan Chandra Misra*

CA. Gyan Chandra Misra

Vice-Chairman  
Peer Review Board

*Mohit Bajaj*

CA. Mohit Bajaj

Secretary  
Peer Review Board

**Note :** The Certificate is issued on behalf of the Peer Review Board of ICAI and ICAI or any of its functionaries are not liable for any non-compliance by the Practice Unit. The Certificate can be revoked for the reason stated in the '*Peer Review Guidelines 2022*'.



# **B. Chhawchharia & Co.** Chartered Accountants



Dream - Believe - Achieve

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Brief Profile

For Private Circulation Only

# About Us

- B. Chhawchharia & Co. (B. C & Co.) is a firm of practicing Chartered Accountants providing services to domestic and international clients. A professional services firm, B.C & Co., operates through four offices sharing the same ethical, professional and technical standards and operating, training and quality control procedures. B.C & Co. was ranked in the top 50 professional services firm in an All India survey conducted by Business Today.
- BCCO Advisors Ltd. (BCCO), an associated entity, is an advisory company whose aim is to turn knowledge into value for the benefit of its clients and its people. BCCO, with its expertise can help you navigate safely using its vast knowledge base for balancing risks and opportunities to the advantage of your business.
- B. C & Co. was established in the year 1966 by Late Basudeo Chhawchharia who was a renowned professional and an eminent Chartered Accountant. He, after qualifying as a Chartered Accountant from the Institute of Chartered Accountants of England and Wales in 1949, became a partner of M/s KN Gutgutia & Co and M/s Gutgutia & Co, the contemporary well known Chartered Accountant firms and was attached with the said firms till 1966. Since then B. C & Co. has expanded, adding partners, people and new offices.
- BCCO has been set up to serve clients of stature and profile. Its offices are staffed by a combination of local recruits and experienced personnel trained with them. In this way, they are able to maintain control over methodology and quality while capitalising on local business knowledge.
- The firm has set up offices in Kolkata, New Delhi, and Nagpur offering professional services to their clients.



# Service Philosophy

- The global business environment is continually changing. Clients are becoming more sophisticated and demanding more industry-specific business advice. To successfully meet these needs, B.C & Co. has geared up itself to provide client service to utmost satisfaction.
- B. C & Co. has adopted a strategy to be a multi-service Professional Firm providing business solutions to our clients. Essentially, the strategy calls for B. C & Co. professionals to operate in multi-disciplinary groups that focus on key clients and industries so that its professionals become experts in particular industries and B.C & Co. becomes a professional firm of choice.
- B. C & Co. is a recognized leader of professional services firms by delivering innovative advisory services to our clients, creating an invigorating work environment for our people and generating superior financial results.

# Our Solutions

## **Client commitment**

Our success is based on the strength of our client commitment. We deliver services which go beyond client expectations in terms of quality and dedication.

## **Understanding**

We believe that an in-depth understanding of each client's business is essential to provide superior services. The operating style and requirements of the client's organization are distinctive and demand advisors who understand and respect their corporate culture and business practices, and who can work effectively with them.

## **Industry specialization**

Our industry knowledge, achieved through continuous training and experience, is built on a foundation of technical excellence - a prerequisite for all our professional staff. Our industry specialization gives our professional staff hands-on experience of a variety of environments.

## **Effective communication**

Effective communication is fundamental to good working relationships. We listen to the client, and to their concerns, and reflect these in our approach.

## **Cost effective and value added services**

As consultants, we work in partnership with the client to avoid duplication and minimize costs and deliver services that are cost effective and add value to business.

## **Practical advice on business issues**

Sound commercial advice is essential at all stages and, as consultants, we aim to provide this at all times. Our approach is to highlight important issues, discuss them with the client, and provide practical advice on how threats, constraints and weaknesses can best be converted into opportunities and strengths.

# Our Services



Audit &  
Assurance



Tax & Legal  
Support



Management  
Consultancy



Corporate  
Structuring



Outsourcing  
Services

# Audit & Assurance

- B.C & Co.'s objective is to provide audit and assurance services of the highest standard to clients. The staff is a combination of local experts and experienced personnel trained in house. Training and development are of prime importance, with specific emphasis on audit processes and quality control. Thus, the client gets the benefit of the long drawn experience of the B.C & Co. professionals.
- The B.C & Co. audit philosophy centers around the assessment of risks inherent in the client's business through sound professional judgment and the provision of value for money audit services based on such assessment. B.C & Co. believes that the personal commitment and motivated audit teams are essentials for quality service to the client.
- The audit team specializes in areas such as banking and financial services, real estate, the manufacturing industry, the services industry, etc. Our audit approach ensures that financial reporting information is accurate, systems and controls are operating effectively and management and regulatory information is reliable. We focus on areas where the risk of material misstatement of financial information is highest. We thoroughly plan our audit work, concentrate on these areas and examine accounting systems and controls.
- Client considerations such as anticipation of problems and early identification of issues to ensure that there are no surprises at the end of an audit, regular contact to discuss key issues which affect operations, and speed of response, all form part of the high quality service approach.

# Tax & Legal Support

- B.C & Co. has over the years gained expertise in the fields of tax planning for corporates and individuals, compliance with regulatory requirements and identifying opportunities for tax planning.
- Our tax services include general tax advice, tax planning and compliance, informed by a thorough understanding of industry and the economic environment.
- Our taxation expertise can help the client achieve an optimum tax position. We are proactive in reviewing the client's tax strategies in the context of their business objectives and can assist in all areas of compliance and corporate taxation requirements.

# Management Consultancy

BCCO is a corporate advisory company having a comprehensive pool of experience to provide expertise to our clientele. Our expertise and experience includes assignments related to:

1. Review of financial projections;
2. Design of financial controls and underlying systems;
3. Financial feasibility;
4. Capital expenditure appraisals;
5. Budget and MIS implementation; and
6. Business strategies.

# Corporate Structuring

In India's changing business world, companies must be prepared to overcome global competition, rapid economic shifts and increased regulatory pressures. Deregulation of the markets and opening up of the economy to foreign investment has resulted in a number of opportunities. Corporates are meeting these challenges through varied growth, acquisition and consolidation strategies

We provide comprehensive advice on the execution of acquisitions and divestments, arranging strategic partnerships, raising capital, analyzing and structuring financial instruments and valuing businesses. B.C & Co. and BCCO have over the years developed resources and contacts to help provide services in this field.

## Transaction Management

- B.C & Co. advises clients through all stages of the transaction process including strategic planning of acquisitions or disposals, identification of the business to be bought or sold, business appraisal, development of the transaction and negotiating the price and financing.

## Acquisitions

- While growth by acquisition continues to be an attractive option for ambitious corporations, B.C & Co. helps balance the need for growth with potential risks. Starting with the client's corporate objectives, B.C & Co. assesses the ability to achieve them, and the actual role of the acquisition in meeting these objectives. Then the transaction management is taken on, covering issues of tax, employment rights and capital needs and possible source of funding.

## Disposals

- Starting with strategy evaluation, B.C & Co. helps its clients to evaluate whether disposal of a company, subsidiary or division, is indeed in the best interests of the company and then assist them in the negotiations.

# Outsourcing Services

BCCO has ventured into providing integrated business process outsourcing solutions encompassing accounting, tax and financial processes to global and domestic corporations from its operations centers. BCCO outsourcing solutions emanate from deep domain knowledge of finance, accounting and tax and assure successful implementation, process reengineering for considerable improvements in efficiency & quality and significant additional cost savings.

# Sectors

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- Agriculture
- Automobile
- Cement
- Chemical
- CNG, Compressors and pumps
- Cold Storage
- Educational Institution
- Electrical Supply
- Hardware Manufacturing
- HDPE / PP Products
- Hotel
- Hydro Power Project
- Insurance
- Iron & Steel
- Jute
- Jewellery
- Leather & Leather Products
- Machinery manufacturing
- Mines and minerals
- Newspaper
- Publication of Books
- Non Banking Financial Companies
- Oil & Solvent extraction
- Paper
- Plastic
- Public sector banks
- Railway Equipments & Engineering
- Real Estate (Builders, Developers, Malls & Maintenance)
- Retail
- Share & Stock Brokers
- Sugar
- Tea
- Textile
- Water Transportation

# Professional Team

## **Sushil Kr. Chhawchharia**

- Sushil Kr. Chhawchharia (B.Com., LLB, FCA) is a senior partner since 1967. His expertise lies in the areas of statutory audit, tax audit, management and operational audits, mergers and reconstructions, accountancy, secretarial services, tax planning and management and advising on Company Law matters, strategy, planning, corporate restructuring etc.

## **Pradeep Kr. Chhawchharia**

- Pradeep Kr. Chhawchharia (FCA) is a partner since September, 1979. He has worked and/or managed the full range of services including audits, financial planning, system studies, financial restructuring, takeovers, mergers, demergers, restructuring, tax planning, business planning, investigation and due diligence reviews, Company Law matters, organization and placement services and has vast knowledge in the operation of real estate companies.

# Professional Team

## **Ashish Chhawchharia**

- Ashish Chhawchharia (B.Com, FCA) has joined as a partner since July 1999. He had been working with the world-renowned audit and consultancy major, M/s Arthur Andersen & Co., Mumbai since May 1996 as a Senior Consultant. He has gained expertise in statutory audits, certification, management and operational audits, internal and concurrent audits, due diligence reviews, financial restructuring, financial planning, MIS review and tax advisory, advising on joint ventures, takeovers and valuations, dealing with FEMA and RBI matters etc.

## **Kshitiz Chhawchharia**

- Kshitiz Chhawchharia is a partner since March 2007. He is a qualified B.Com (Hons.), FCA and has over 4 years of work experience with the leading global audit and consultancy firm, KPMG. Further he has completed (with distinction) an "MSc in International Securities and Investment Banking" through the ISMA centre (B-school for financial market), UK. Prior to joining he had been working in Chicago, USA in a Financial and Business Analyst role. His expertise in Business process and analytical financial reviews, banking and financial markets, statutory audits, management and operational audits, due diligence reviews, financial planning, MIS review etc has provided critical value addition to our services.

# Professional Team

## **Ketan Chhawchharia**

- Ketan Chhawchharia (B.Com., FCA) is a partner since April, 2005. He has varied experience in assignments relating to business process and analytical financial reviews, financial advisory, statutory audits, management and operational audits, tax related matters, accounting projects, internal audits, due diligence reviews, mergers and demergers, financial restructuring, MIS reviews, valuations, FEMA and RBI matters etc.

## **Abhishek Gupta**

- Abhishek Gupta (B.Com, FCA) is a partner since February, 2013. He obtained an All India Rank 1 in CA Finals held in May 2012 and is currently handling operations in New Delhi. He has been associated with our firm since July 2008 and He has varied experience in assignments relating to business process and analytical financial reviews, financial, tax and management advisory, statutory audits, management and operational audits, tax related matters (direct and indirect), accounting projects, internal audits, due diligence reviews, mergers and demergers, financial restructuring, MIS reviews, valuations, FEMA and RBI matters etc.

# Professional Team

## **Sanjay Agarwal**

- Sanjay Agarwal (B.Com (H), FCA) is a partner since April 2010 and handling operations in Nagpur. He has been associated with the firm since February 2004 and has handled assignments of statutory audits, tax audits, special audits, management and operational audits, Internal Audits, tax related matters (direct and indirect), due diligence reviews, certification, company law matters, amalgamations, ROC compliances and company formations, MIS Reviews, preparation of accounts & financial statements etc.

## **Ravindra Kumar Newatia**

- Ravindra Kumar Newatia (B.Sc., FCA) is a partner since April, 2022. He is currently handling operations in Delhi Office. He has handled assignments of statutory audits, tax audits, management and operational audits, tax related matters, company law matters, etc.

# Professional Team

## **Priyam Agarwal**

- Priyam Agarwal (B.Com., ACA) is a partner since April, 2022. She is currently handling operations in Kolkata Office. She has handled assignments of statutory audits, tax audits, tax related matters, internal audits, preparation of accounts & financial statements, etc.

## **Akshat Jain**

- Akshat Jain (ACA) is a partner since April, 2024. He is currently handling operations in Kolkata Office. He has handled assignments of statutory audits, tax audits, tax related matters, internal audits, mergers and demergers, financial restructuring, preparation of accounts & financial statements and RBI matters etc.

Our team also comprises of qualified & semi-qualified Chartered Accountants, articled assistants and other supporting staff members across all the locations.

# Our Offices

## Kolkata

20A, Everest,  
46C Chowringhee Road,  
Kolkata - 700 071  
Telefax : 91 (33) 4037 8600  
E-mail : ketan@bccco.co.in

8A & 8B, Satyam Towers  
3 Alipore Road,  
Kolkata - 700 027  
Phone : 91 (33) 2479 1951

## New Delhi

DTJ-524-525, DLF Tower B,  
Jasola District Centre, Jasola,  
New Delhi- 110025  
Telefax : 91(11) 4037 8600  
E-mail : abhishek@bccco.co.in

## Nagpur

202 Shantiniketan,  
K-13/A Laxminagar  
Nagpur - 440 022  
Telefax : 91 (712) 2246786  
E-mail : sanjay@bccco.co.in

For further details please visit our website @ [www.bcco.co.in](http://www.bcco.co.in)

**Annexure- B**

**Appointment of Internal Auditor**

Sl. No.	Particulars	Details
1.	Name of the Company	Modi Naturals Limited
2.	Name of the Auditor	M/s VMSS & Associates, Chartered Accountants (FRNo.:328952E), New Delhi
3.	Reason for change viz. appointment, reappointment, resignation, removal, death or otherwise.	Appointment of M/s VMSS & Associates, Chartered Accountants (FRNo.:328952E), New Delhi, as Internal Auditors of the Company for the FY 2026-27
4.	Date of appointment/re-appointment/cessation (as applicable) and term of appointment/re-appointment.	Appointed with effect from 06 <sup>th</sup> July 2026
5.	Brief Profile (in case of appointment).	M/s VMSS & Associates, Chartered Accountants (FRNo.:328952E), New Delhi is a consulting firm that delivers deep expertise, objective insights, a tailored approach and unparalleled collaboration to help leaders confidently face the future. They guide clients through evolving tax, regulatory and business landscapes. Our diversified expertise spans audit, tax, risk advisory, consulting, transaction services (including valuations, diligences, M&A tax, Fund raising & Capital market support), outsourcing, performance improvement and cost consulting.
6.	Disclosure of relationships between Directors (in case of appointment of a director).	Not Applicable.

**CONSENT LETTER FOR APPOINTMENT AS INTERNAL AUDITOR**

**Date: 02.07.2026**

To,  
The Board of Directors  
Modi Naturals Limited  
405, Deepali Building,  
Nehru Place,  
New Delhi-110019

**Subject: Consent to act as Internal Auditor of the Company for the FY 2026-2027**

Dear Sir(s),

We **VMSS & Associates**, having Firm Registration No. **328952E** and office at DLF Tower B, Jasola District Centre, Jasola, New Delhi-110025, **hereby give our consent to act as the Internal Auditor of Modi Naturals Limited** for the financial year 2026-2027.

We confirm that:

1. We are eligible to be appointed as Internal Auditor under Section 138 of the Companies Act, 2013 read with Rule 13 of the Companies (Accounts) Rules, 2014 and other applicable provisions.
2. We are not disqualified from being appointed as Internal Auditor pursuant to any provisions of the Companies Act, 2013 or any other law for the time being in force.
3. We further declare that there are no circumstances that would render me ineligible or disqualified to act as the Internal Auditor of the Company.

Kindly acknowledge the same.

Thanking you,

Yours faithfully,

For VMSS & Associates  
(Firm Registration No.: 328952E)

  
Nischal Mittal  
Partner  
Membership No: 556911



**Annexure-C**

**Re-appointment of Cost Auditor**

<p><b>Re-appointment of Cost Auditor Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise;</b></p>	<p>Re-appointment of M/s Manisha &amp; Associates, Cost Accountants, (FR No. 000321) as Cost Auditors of the Company for FY 2026-27</p>
<p><b>Date and term of appointment/reappointment</b></p>	<p>06<sup>th</sup> July, 2026 - one year</p>
<p><b>Brief Profile (in case of appointment);</b></p>	<p>M/s Manisha &amp; Associates is a Cost Accountants firm based in New Delhi, Maharashtra, Bangalore ,and Odisha and Jharkhand. The firm is Member of The Institute of Cost Accountants of India, Statutory Body established under the Cost Accountant Act 1959. They are in practice from more than 22 years in the field of maintenance of Cost Records, Cost Audit, Cost Compliance Reports, Stock &amp; Inventory Audit, Internal Audits, etc. The firm is backed by well experienced, committed and dedicated team of 7 partners.</p> <p>Terms of appointment: To conduct cost audit for financial year 2026-27</p> <p><b>Mrs. Manisha Agrawal – Senior Partner</b></p> <p>She is a senior partner in the firm. She is holding a degree of Cost Accountant from ICAI &amp; also a Member of ICAI. She has done MBA in Marketing and Graduate from Bareilly University. She is expert in Special Audit u/s 14A &amp; 14AA of Central Excise. Having more than 22 years Exposure in the areas of Cost Accounting Records, Cost Audit, Cost Compliance Report, Cost Certification Services, Cost Sheets, Product Cost Determination Services, CAS-4 Certifications, Production mix decision and Cost Reduction and its control.</p>
<p><b>Date of occurrence of material event</b></p>	<p>06<sup>th</sup> July, 2026</p>

To,  
Audit Committee  
**Modi Naturals Limited**  
Bisalpur Road  
PILIBHT – 262 001

Date: - 30/06/2026S

Dear Sir,

Sub: - Cost Audit of **Modi Naturals Limited** for the year ending 31<sup>st</sup> March 2027

This has reference to your proposal to re-appoint us as Cost Auditor of the Company for the financial year ending on 31st March 2027. We shall be happy to accept the re-appointment as Cost Auditor of the Company, if so made by the Board of Directors (“the Board”) of the Company, on recommendation by the Audit Committee of the Board.

We would like to inform you that we do not suffer from any disqualifications as specified inter-alia under Section 141 of the Companies Act, 2013 (“the Act”) read with Sections 139 and 148 of the Act. We further confirm that the appointment, if made, will be within the limits prescribed under Section 141(3) (g) read with Section 148 of the Act.

We would also like to inform you that the Partners of the firm are holding Certificate of Practice issued by the Institute of Cost Accountants of India and are in whole time practice. Our Permanent Account Number is **AAUFM4596K** and Registration No. of the Firm is **000321**.

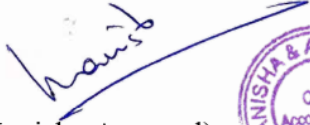
We further certify that we are an independent firm of Cost Accountants and are at arm’s length relationship with the company.

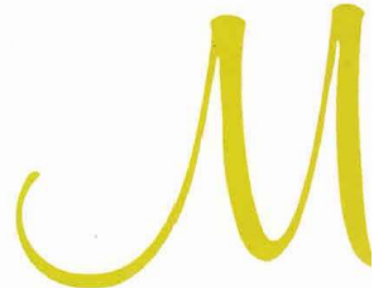
Further, we confirm that there are no orders or proceedings which are pending against our firm or any of our partners relating to professional matters of conduct before the Institute of Cost Accountants of India or any competent authority or any court.

Thanking you,

Yours faithfully,

For Manisha & Associates  
Cost Accountants

  
(Manisha Agrawal)  
Partner  
Meb. No: - 21359  
Place: - Nagpur



**Annexure-D**

**Resignation of Secretarial Auditor**

<b>Name of the Audit Firm</b>	M/s Deepak Bansal & Associates – Company Secretaries
<b>Name of the Auditor</b>	Mr. Deepak Bansal
<b>Reason for change viz Resignation</b>	M/s Deepak Bansal & Associates has vide its Resignation Letter dated 06 <sup>th</sup> July, 2026 resigned as the Secretarial Auditor of the Company due to their Personal Reason.
<b>Date of Resignation</b>	06 <sup>th</sup> July,2026
<b>Terms of Appointment</b>	Not Applicable
<b>Brief Profile</b>	Not Applicable
<b>Relationship with Directors (in case of Appointment of a director)</b>	Not Applicable

# DEEPAK BANSAL & ASSOCIATES

## Company Secretaries

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Flat No.1601, 16th Floor, Tower M, Arihant Arden, Plot No.GH-07A,  
Sector 01, Greater Noida, Gautam Buddha Nagar, Uttar Pradesh-201306  
Ph.: 98991 67774; Email: csdeepakbansal@gmail.com

Date: 6<sup>th</sup> July, 2026

### **The Board of Directors**

Modi Naturals Limited  
D-54, 2nd Floor, Okhla Industrial Area- Phase I,  
New Delhi-110020

### **Sub: Resignation from the position of Secretarial Auditors**

Dear Sir(s),

I, Deepak Bansal, proprietor of M/s. Deepak Bansal & Associates, Company Secretaries, hereby resign from the position of Secretarial Auditor of Modi Naturals Limited ('the Company') (CIN: L15142DL1974PLC007349), due to personal reasons, with effect from 6<sup>th</sup> July, 2026.

It is requested that the resignation be acknowledged and taken on record and intimation/ filings be done with the relevant statutory authorities as required under the provisions of the Companies Act, 2013 and SEBI regulations.

I wish the Company all the best in its future endeavors and also convey my sincere thanks to the management team for rendering their kind support during my tenure.

Thanking You.

Yours faithfully,

**For M/s. Deepak Bansal & Associates**

Company Secretaries

Deepak  
Bansal  Digitally signed by  
Deepak Bansal  
Date: 2026.07.06  
10:44:11 +05'30'

**(Deepak Bansal)**

Prop.

FCS 3736: CP 7433

**Annexure-E**

**Appointment of Secretarial Auditor**

<b>Name of the Audit Firm</b>	M/S. A.K. Verma & Co. (Practicing Company Secretaries)
<b>Name of the Auditor</b>	Mr. Ashok Kumar Verma
<b>Reason for change viz appointment</b>	The Board of Directors recommend the appointment of M/s. A.K. Verma & Co., Practicing Company Secretaries (Firm Registration No. P1997DE091500), as the Secretarial Auditor of the Company to fill the vacancy caused by the resignation of M/s. Deepak Bansal & Associates and for a term of five consecutive financial years from FY 2026–27 to FY 2030–31 (from the conclusion of the 52 <sup>nd</sup> AGM till the conclusion of the 57 <sup>th</sup> AGM)
<b>Date and Term of appointment</b>	Effective from the conclusion of the 52 <sup>nd</sup> Annual General Meeting, subject to shareholders' approval, for a term of five (5) consecutive financial years up to the conclusion of the 57 <sup>th</sup> Annual General Meeting.
<b>CoP No.</b>	2568
<b>Brief Profile</b>	M/s. A.K. Verma & Co., Company Secretaries, is a peer-reviewed firm of Practicing Company Secretaries based in Delhi, having extensive experience of more than 29 years in corporate laws, secretarial audit, corporate governance, legal and regulatory compliances, and allied advisory services. The firm provides professional services to a diverse clientele, including listed companies, MNCs, PSUs, corporate houses, MSMEs, and other business entities.
<b>Relationship with Directors (in case of Appointment of a director)</b>	Not Applicable

# *A. K. Verma & Co.*

## *Company Secretaries*

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**The Board of Directors  
Modi Naturals Limited  
D-54 Second Floor  
Okhla Industrial Area Phase-i  
New Delhi 110020**

**Ref: Consent to act as Secretarial Auditors of the Company for 5 years from financial year 2026-2027 to 2030-31**

Dear Sirs,

We are in receipt of your intimation seeking our consent for being appointed as Secretarial Auditors of **Modi Naturals Limited (CIN:15142DL1974PLC007349) "the Company"** for 5 years from financial year **2026-2027 to 2030-31**

We hereby affirm our eligibility and/ or consent to our appointment as Secretarial Auditors of the Company, pursuant to the provisions of Section 204 of the Companies Act, 2013 and the rules framed there-under and holds a valid Peer Review Certificate issued by the Peer Review Board of the Institute of Company Secretaries of India ("ICSI"). We further declare that we are not disqualified from being appointed as Secretarial Auditor of the company and have no conflict of interest.

Thanking You

**For A. K. VERMA & CO  
(Practicing Company Secretaries)**

**FRN: P1997DE091500**



**ASHOK KUMAR VERMA**

**(PARTNER)**

**FCS : 3945**

**CP NO: 2568**

**PR No: 2099/2022**

**Date: 19.06.2026**

**Place: New Delhi**

*13-B, IIIND FLOOR, ABOVE, CENTRAL BANK OF INDIA, NETAJI SUBHASH MARG.*

*DARYAGANJ, NEW DELHI-110002*

*MOB: 9811127616, 42564636, E-MAIL: ashokvermafcs@yahoo.com*

*Website: csakverma.com*



**THE INSTITUTE OF  
Company Secretaries of India**

**भारतीय कम्पनी सचिव संस्थान**

**IN PURSUIT OF PROFESSIONAL EXCELLENCE**

Statutory body under an Act of Parliament

(Under the jurisdiction of Ministry of Corporate Affairs)

Certificate No. 2099/2022

**PEER REVIEW**

***Certificate***

*Certified that in terms of the Guidelines for Peer Review of Attestation and Audit Services by Practicing Company Secretaries issued by the Council, the Certification and Audit Services provided by M/s. A. K. Verma & Co. Company Secretary (ies) in Practice bearing Unique Identification No. P1997DE091500 having his / her / its office at New Delhi has been reviewed for the year 2020-21.*

*The Certificate is effective from the date of issue and shall remain valid till 31<sup>st</sup> May, 2027.*

*Saurabh Jain*

**CS Saurabh Jain**  
Secretary  
Peer Review Committee

*Ashish Garg*

**CS Ashish Garg**  
Chairman  
Peer Review Committee

Date : 17<sup>th</sup> May, 2022

**Annexure-F**

**Appointment of Secretarial Auditor in Modi Biotech Private Limited (Wholly Owned Subsidiary)**

<b>Name of the Audit Firm</b>	M/S. A.K. Verma & Co. (Practicing Company Secretaries)
<b>Name of the Auditor</b>	Mr. Ashok Kumar Verma
<b>Reason for change viz appointment</b>	The Board of Directors of Modi Biotech Private Limited has approved the appointment of M/s. A.K. Verma & Co., Practicing Company Secretaries (Firm Registration No. P1997DE091500), as the Secretarial Auditor of the Company for FY 2026-27 to fill the vacancy caused by the resignation of M/s. Rahul G & Company, Company Secretaries (Firm Registration No. S2018DE604100)
<b>Date and Term of appointment</b>	06 <sup>th</sup> July, 2026
<b>CoP No.</b>	2568
<b>Brief Profile</b>	M/s. A.K. Verma & Co., Company Secretaries, is a peer-reviewed firm of Practicing Company Secretaries based in Delhi, having extensive experience of more than 29 years in corporate laws, secretarial audit, corporate governance, legal and regulatory compliances, and allied advisory services. The firm provides professional services to a diverse clientele, including listed companies, MNCs, PSUs, corporate houses, MSMEs, and other business entities.
<b>Relationship with Directors (in case of Appointment of a director)</b>	Not Applicable

# **Rahul G & Company**

## **Company Secretaries**

*Corporate Law Advisors, Start up consultants,*

*GST and Trademark Practitioners*

Firm Registration No.: S2018DE604100

Address: Shop No. 1, Ground Floor, WZ Block, 556, Naraina, Delhi- 110028

Mobile: 9716477662, E- Mail- csrahulgupta.10@gmail.com

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Date: 06.07.2026

To,

Board of Directors

**Modi Biotech Private Limited**

D-54, 2nd Floor, Okhla Industrial Area- Phase I,

New Delhi-110020

### **Sub: Resignation from the position of Secretarial Auditor**

We, **Rahul G & Company**, a firm of **Company Secretary(ies)** in whole time in practice, do hereby tender our resignation as Secretarial Auditor of Modi Biotech Private Limited with immediate effect.

We request the Board to kindly take this resignation on record, acknowledge its receipt, and initiate the necessary compliance disclosures and filings under the Companies Act, 2013

Please take the same on your records.

Thanking You

**For Rahul G & Company**

**(Company Secretaries)**

**RAHUL GUPTA** Digitally signed by RAHUL GUPTA  
Date: 2026.07.06 10:29:33 +05'30'

**(Rahul Gupta)**

Proprietor

FCS: 13859, C.P. No. 20528

# *A. K. Verma & Co.*

## *Company Secretaries*

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**The Board of Directors  
Modi Biotech Private Limited  
D-54 Second Floor  
Okhla Industrial Area Phase-i  
New Delhi 110020**

**Ref: Consent to act as Secretarial Auditors of the Company for 5 years from financial year 2026-2027 to 2030-31**

Dear Sirs,

We are in receipt of your intimation seeking **our consent for being appointed as Secretarial Auditors of Modi Biotech Private Limited (CIN: U24299DL2021PTC380622) “the Company”, Material subsidiary of Modi Naturals Limited, for 5 years from financial year 2026-2027 to 2030-31**

We hereby affirm our eligibility and/ or consent to our appointment as Secretarial Auditors of the Company, pursuant to the provisions of Section 204 of the Companies Act, 2013 and the rules framed there-under and holds a valid Peer Review Certificate issued by the Peer Review Board of the Institute of Company Secretaries of India (“ICSI”). We further declare that we are not disqualified from being appointed as Secretarial Auditor of the company and have no conflict of interest.

Thanking You

**For A. K. VERMA & CO  
(Practicing Company Secretaries)**

**FRN: P1997DE091500**



**ASHOK KUMAR VERMA  
(PARTNER)**

**FCS : 3945  
CP NO: 2568  
PR No: 2099/2022**

**Date: 19.06.2026  
Place: New Delhi**