modi naturals limited

CIN No.: L15142DL1974PLC007349
Regd Off:- D-54, Second Floor,
Okhla Industrial Area Phase - I,
New Delhi-110020, India
t: +91-11-41889999
e: corporate@modinaturals.com
www.modinaturals.com

05th November 2026

The Manager Corporate Relationship Department **BSE Limited** First Floor, New Trade Wing Rotunda Building, Phiroze Jeejeebhoy Towers, Dalal Street, Fort Mumbai-400001 **Scrip Code: 519003**	The Manager Listing Department **National Stock Exchange of India Limited** Exchange Plaza, 5th Floor Plot No. C/1, 'G' Block, Bandra- Kurla Complex Bandra, East Mumbai-400 051 **Symbol : MODINATUR**

Dear Sir / Madam,

Sub: Outcome of the Board Meeting held on 05.11.2026

Re: Submission of Unaudited Financial Results (Standalone and Consolidated) for the quarter & half Year ended 30th September 2026

Pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations"), we wish to inform you that the Board of Directors of the Company at its meeting held today, 05th November, 2026, has, inter alia, approved the Unaudited Financial Results (Standalone and Consolidated) of the Company for the quarter and Half Year ended 30th September, 2026, and took on record the limited review report of the Statutory Auditors of the Company thereon.

As required under Regulation 33 of the SEBI LODR Regulations, we enclose herewith the Unaudited Financial Results (Standalone and Consolidated) of the Company for the quarter & half Year ended 30th September, 2026, along with the limited review report thereon.

The said results will be published in the newspapers as required under Regulations 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and will be uploaded on the website of the Company i.e., (www.modinarurals.com)

The meeting of the Board of Directors of the Company commenced at 2:00 pm and concluded at 09:45 pm.

This is for your kind information and records.

Thanking you!

Yours Faithfully,
for **MODI NATURALS LIMITED**

Akshay Modi

Digitally signed by Akshay Modi
Date: 2026.11.05 22:43:29 +05'30'

Akshay Modi
Jt. Managing Director
DIN:03341142

Encl: as above

B.Chhawchharia & Co.
Chartered Accountants

DTJ 524 - 525, DLF TOWER B, JASOLA DISTRICT CENTRE, JASOLA, NEW DELHI -110025, INDIA
TELEFAX (91-11) 4037 8600 ● Web : www.bcco.co.in

Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results of the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended

Review Report to
The Board of Directors
M/s MODI NATURALS LIMITED

1. We have reviewed the accompanying statement of unaudited consolidated financial results of M/s MODI NATURALS LIMITED("the Holding Company") and its subsidiary (the Holding Company and its subsidiary together referred to as "the Group") for the quarter ended September 30, 2026 being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

2. This statement is the responsibility of the Holding Company's Management and has been approved by the holding company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (IND AS 34) "Interim Financial Reporting", specified under Section 133 of the Companies Act, 2013 as amended read with relevant rules issues thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of interim Financial information performed by the Independent Auditors of the entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. We also performed procedures in accordance with the SEBI Circular No. CIR/CFD/CMD/44/2019 dated 29th March, 2019 issued by the SEBI under regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, to the extent applicable.



5. The Statement includes the results of following entity:
   Wholly Owned Subsidiary:
   i. Modi Biotech Private Limited

6. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

7. The review of audited consolidated year-to-date financial results for the period ended March 31, 2026, included in the Statement was carried out and reported by M/s Doogar & Associates, previous auditor who have expressed unmodified conclusion vide their review report, which has been relied upon by us for the purpose of our review of the Statement. Our conclusion is not modified in respect of this matter.

8. The review of unaudited consolidated quarterly and year-to-date financial results for the period ended September 30, 2025 and audit of consolidated financial results for the quarter and year ended March 31, 2026 included in the Statement was carried out and reported by M/s Doogar & Associates, previous auditor who had expressed unmodified conclusion vide their review report and unmodified opinion vide their audit report, respectively, whose reports have been furnished to us and which have been relied upon by us for the purpose of our review of the Statement. Our conclusion is not modified in respect of this matter.

For **B. Chhawchharia & Co.**
Chartered Accountants
Firm Registration No: 305123E

Abhishek Gupta
Partner
Membership No.: 529082

Place: New Delhi
Date:5th November, 2026
UDIN: 26529082HTIZW16628

B. Chhawchharia & Co. New Delhi Chartered Accountants

MODI NATURALS LIMITED

Regd. & Corporate Office: D-54, 2nd Floor, Okhla Induatrial Area, Phase-I, New Delhi-110020

(CIN : L15142DL1974PLC007349), Tel: 011-41889999, E-mail: cs.mnl@modinaturals.org, Website: www.modinaturals.com,

Statement of Consolidated Unaudited Financial Results for the Quarter and Half Year ended 30-09-2026

PART I : (₹ Lakhs, Unless Otherwise Stated)

	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30/09/2026	30/06/2026	30/09/2025	30/09/2026	30/09/2025	31/03/2026
	(Refer Notes Below)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	Revenue from Operations	20489.95	15705.00	14747.26	36194.95	30341.12	72253.67
II	Other Income	35.84	(32.91)	83.57	2.93	155.39	204.12
III	**Total Income (I+II)**	**20525.79**	**15672.09**	**14830.83**	**36197.88**	**30496.51**	**72457.79**
IV	**Expenses**						
	(a) Cost of materials consumed	15768.24	10319.96	10002.14	26088.20	20084.64	52717.57
	(b) Purchases of stock-in-trade	365.72	235.81	175.97	601.53	357.23	1924.10
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	59.48	517.66	487.41	577.14	1842.02	56.58
	(d) Employee benefits expense	845.65	851.62	683.56	1697.27	1558.89	3419.69
	(e) Finance costs	274.69	299.44	206.07	574.13	483.06	776.79
	(f) Selling, Marketing & Distribution Expenses	887.91	664.91	1185.73	1552.82	2001.59	4259.82
	(g) Depreciation and amortisation expense	291.41	290.18	201.29	581.59	400.77	801.17
	(h) Other expenses	701.11	897.69	701.15	1598.80	1237.01	2634.26
	Total Expenses (IV)	**19194.21**	**14077.27**	**13643.32**	**33271.48**	**27965.21**	**66589.98**
V	**Profit / (Loss) before exceptional items and tax (III-IV)**	1331.58	1594.82	1187.51	2926.40	2531.30	5867.81
VI	Exceptional items	0.00	0.00	0.00	0.00	0.00	485.57
VII	**Profit before tax (V-VI)**	**1331.58**	**1594.82**	**1187.51**	**2926.40**	**2531.30**	**6353.38**
VIII	**Tax Expense**						
	(a) Current Tax	174.02	270.71	142.28	444.73	319.82	1009.94
	(b) Deferred Tax	55.14	73.99	37.97	129.14	154.97	315.09
IX	**Profit/ (Loss) for the period (VII - VIII)**	**1102.42**	**1250.12**	**1007.26**	**2352.53**	**2056.51**	**5028.35**
X	**Other Comprehensive Income**						
A.	(i). Items that will not be reclassified to profit or loss	6.19	6.19	1.35	12.38	(0.31)	29.86
	(ii). Income tax relating to items that will not be reclassified to profit or loss						
B.	(i). Items that will be reclassified to profit or loss						
	(ii). Income tax relating to items that will be reclassified to profit or loss						
	Other comprehensive income for the period	**6.19**	**6.19**	**1.35**	**12.38**	**(0.31)**	**29.86**
XI	**Total Comprehensive Income for the period (IX +X)**	**1108.61**	**1256.31**	**1008.61**	**2364.91**	**2056.20**	**5058.21**
XII	Paid up equity share capital (Face value Rs. 10/- per share)	**1330.64**	**1330.64**	**1330.64**	**1330.64**	**1330.64**	**1330.64**
XIII	Other Equity excluding revaluation reserves						**15882.99**
XIV	**Earnings Per Share (EPS)**						
	a) Basic (Rs.)	8.33	9.44	7.58	17.77	15.45	38.01
	b) Diluted (Rs.)	8.33	9.44	7.58	17.77	15.45	38.01

NOTES :

1. The above consolidated results were reviewed by the Audit Committee and were approved by the Board of Directors in their respective meetings held on 5th November, 2026. The Statutory Auditors have carried out audit of the above consolidated financial results for the year ended on 30th September 2026 and issued an unqualified report thereon.
2. The above consolidated results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015, as amended, prescribed under Section 133 of the Companies Act 2013 and other recognised accounting practices and policies to the extent applicable.
3. The Statement of Assets and Liabilities as at 30.09.2026 as required under regulation 33(3)(f) of SEBI (LODR) Regulations 2015 is enclosed as Annexure-I.
4. The Statement of Assets and Liabilities as at 30.09.2026 as required under regulation 33(3)(g) of SEBI (LODR) Regulations 2015 is enclosed as Annexure-II.
5. The previous periods' figures have been regrouped and reclassified wherever considered necessary to make them comparable with the current periods' figures.

For Modi Naturals Limited

Akshay Modi
Managing Director
DIN: 03341142

Place : New Delhi
Date : 05.11.2026

B. Chhawchharia & Co. Chartered Accountants New Delhi

MODI NATURALS LTD. New Delhi

Anenxure -I

MODI NATURALS LIMITED

CONSOLIDATED STATEMENT Of ASSETS AND LIABILITIES AS AT 30th SEPTEMBER, 2026

	Particulars	(₹ Lakhs) As at 30.09.2026 (Unaudited)	As at 31.03.2026 (Audited)
	ASSETS		
1	**Non-Current assets**		
	(a) Property, Plant and Equipment	20,683.18	21,351.28
	(b) Capital work-in-progress	2,767.95	1,935.49
	(c) Other Intangible assets	12.89	12.05
	(d) Financial Assets		
	(i) Investment in Subsidiary and associates	-	-
	(e) Other non-current assets	116.05	129.11
	Total Non Current Assets	**23,580.07**	**23,427.93**
2	**Current assets**		
	(a) Inventories	8,893.87	8,902.45
	(b) Financial Assets		
	(i) Trade receivables	8,238.95	4,699.95
	(ii) Cash and cash equivalents	224.96	182.58
	(iii) Bank balances other than(ii) above	677.24	645.46
	(iv) Loan	-	-
	(v) Other Financial Assets	122.18	100.81
	(c) Other current assets	3,085.09	2,665.25
	Total Current Assets	**21,242.29**	**17,196.50**
	Total Assets	**44,822.36**	**40,624.43**
	EQUITY AND LIABILITIES		
1	**Equity**		
	(a) Equity Share capital	1,330.64	1,330.64
	(b) Other Equity	18,247.90	15,882.99
	(c) Money received Against Convertible Warrants		
	Total Equity	**19,578.54**	**17,213.63**
2	**LIABILITIES**		
	Non-Current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	11,155.54	12,035.32
	(b) Provisions	226.13	217.89
	(c) Deferred tax liabilities (Net)	878.46	745.78
	Total Non-current liabilities	**12,260.13**	**12,998.99**
	Current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	5,466.35	4,086.07
	(ii) Trade payables		
	(A) total outstanding dues to micro enterprises and small enterprises; and	303.17	375.78
	(B) total outstanding dues to creditors other than micro enterprises and small enterprises	5,008.42	2,975.96
	(iii) Other Financial liabilities	1,875.13	2,070.59
	(b) Other current liabilities	203.12	422.52
	(c) Provisions	127.50	480.89
	Total Current liabilities	**12,983.69**	**10,411.81**
	Total Liabilities	**25,243.82**	**23,410.80**
	Total Equity and Liabilities	**44,822.36**	**40,624.43**

For Modi Naturals Limited

MODI NATURALS LTD. New Delhi

Akshay Modi
Managing Director
DIN: 03341142

Place : New Delhi
Date : 05.11.2026

B. Chhawchharia & Co. New Delhi Chartered Accountants

Anexure -II

MODI NATURALS LIMITED

CONSOLIDATED CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30th SEPTEMBER, 2026

(₹ Lakhs)

		Half Year Ended 30.09.2026		Half Year Ended 30.09.2025	
(A)	**CASH FLOW FROM OPERATING ACTIVITIES:**				
	Profit before Taxation		2926.40		2531.31
	Adjustments to reconcile profit and loss to net cash provided by operating activities :				
	Depreciation	581.59		400.77	
	Interest Income	-		-	
	Profit(-)/loss on sale of assets (net)	18.78		-	
	Interest expenses	574.13	1174.50	382.02	782.79
	Operating profit before working Capital changes		4,100.90		3,314.10
	Net change in:				
	Trade and other receivable	(4,059.70)		(174.84)	
	Inventories	8.58		849.10	
	Trade payables	1,476.63	(2,574.49)	89.23	763.49
	Cash generated from operations		**1,526.41**		**4,077.59**
	Direct taxes paid (Net of Refund)		(658.00)		(481.20)
	Cash flow before extra ordinary items		**868.41**		**3,596.39**
	Extra ordinary items (net)				
	Net cash from operating activities (A)		**868.41**		**3,596.39**
(B)	**CASH FLOW FROM INVESTING ACTIVITIES:**				
	Net Changes in Property, Plant & Equipment		(881.58)		(3,824.91)
	Proceeds from disposal of property, plant and equipment		118.17		-
	Purchase of Intangible Assets		(2.16)		
	Interest Income		-		-
	Loan to Subsidiary		-		-
	Capital Advance		13.17		340.31
	Net cash used in investing activities (B)		**(752.40)**		**(3,484.60)**
(C)	**CASH FLOW FROM FINANCING ACTIVITIES:**				
	Proceeds from issue of share capital (incl Share Warrants)		-		-
	Interest Paid		(574.13)		(382.02)
	Borrowings (net)		500.50		287.84
	Net Cash generated from financing activities (C)		(73.63)		(94.18)
	Net change in cash and cash equivalents (A+B+C)		42.38		17.61
	Cash and cash equivalents at the beginning of the year		182.58		27.77
	Cash and cash equivalents at the end of the year		224.96		45.38
	Net increase/decrease(-) as disclosed above		**42.38**		**17.61**

Note: the above standalone Cash Flow Statement has been prepared under Indirect Method as prescribed under Ind-AS 7, 'Statement of Cashflow'

B. Chhawchharia & Co. ★ New Delhi ★ Chartered Accountants

MODI NATURALS LTD. New Delhi

For Modi Naturals Limited

Akshay Modi

Akshay Modi
Managing Director
DIN: 03341142

Place : New Delhi
Date : 05.11.2026

MODI NATURALS LIMITED

CONSOLIDATED SEGMENT INFORMATION FOR THE QUARTER AND HALF YEAR ENDED 30th SEPTEMBER 2026

(Rs in Lacs)

Sr. No.	Particulars	Qtr Ended			Half Year Ended		Year Ended
		Sep-26 Unaudited	Jun-26 Unaudited	Sep-25 Unaudited	Sep-26 Unaudited	Sep-25 Unaudited	Mar-26 Audited
1	**SEGMENT REVENUE (Revenue from Operations)**						
	- BRANDED	4,498.08	4,245.68	4,628.86	8,743.76	9,071.84	18,238.31
	- BULK	4,245.86	3,835.33	1,599.79	8,081.19	4,721.94	19,853.21
	- ETHNOL	11,746.01	7,623.99	8,518.61	19,370.00	16,547.34	34,162.15
	REVENUE FROM OPERATIONS	**20,489.95**	**15,705.00**	**14,747.26**	**36,194.95**	**30,341.12**	**72,253.67**
2	**SEGMENT RESULTS (EBITDA)**						
	- BRANDED	95.35	398.02	331.54	493.37	720.32	1,316.02
	- BULK	(50.82)	124.73	39.75	73.91	113.26	268.53
	- ETHNOL	1,853.14	1661.70	1223.59	3514.84	2581.55	6346.79
	TOTAL SEGMENT PROFIT BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION	**1,897.67**	**2,184.45**	**1,594.88**	**4,082.12**	**3,415.13**	**7,931.34**
3	**SEGMENT RESULTS (EBIT)**						
	- BRANDED	81.47	389.05	329.90	470.52	712.92	1,287.78
	- BULK	(75.93)	93.36	2.25	17.43	42.37	143.55
	- ETHNOL	1,600.72	1411.86	1061.44	3012.58	2259.07	5698.84
	TOTAL SEGMENT PROFIT BEFORE INTEREST AND TAX	**1,606.26**	**1,894.27**	**1,393.59**	**3,500.53**	**3,014.36**	**7,130.17**
	Less : Finance cost	266.93	309.30	206.07	576.23	483.06	776.79
	Less : Other Unallocable Expenditure net of unallocable Income	0.00	0.00	0.00	0.00	0.00	0.00
	PROFIT BEFORE TAX	**1339.33**	**1584.97**	**1187.52**	**2924.30**	**2531.30**	**6353.38**
4	**SEGMENT ASSETS**						
	- BRANDED	8,534.79	7,611.52	5,943.94	8,534.79	5,943.94	6,848.77
	- BULK	3,197.34	4,039.63	3,543.55	3,197.34	3,543.55	5,964.06
	- ETHNOL	33,637.85	29,516.91	26,030.24	33,637.85	26,030.24	27,811.63
	- UNALLOCABLE	0.00	0.00	0.00	0.00	0.00	0.00
	TOTAL ASSETS	**45,369.98**	**41,168.06**	**35,517.73**	**45,369.98**	**35,517.73**	**40,624.46**
5	**SEGMENT LIABILITIES**						
	- BRANDED	2,513.24	1,972.02	1,325.76	2,513.24	1,325.76	2,184.56
	- BULK	635.39	484.90	428.05	635.39	428.05	1,005.35
	- ETHNOL	21,931.92	18,923.34	16,830.00	21,931.92	16,830.00	18,172.60
	- UNALLOCABLE	710.88	1,328.78	2,722.29	710.88	2,722.29	2,048.33
	TOTAL LIABILITIES	**25,791.43**	**22,709.04**	**21,306.10**	**25,791.43**	**21,306.10**	**23,410.84**

B. Chhawchharia & Co. New Delhi Chartered Accountants

MODI NATURALS LTD. New Delhi

B.Chhawchharia & Co.
Chartered Accountants

DTJ 524 - 525, DLF TOWER B, JASOLA DISTRICT CENTRE, JASOLA, NEW DELHI -110025, INDIA
TELEFAX (91-11) 4037 8600 • Web : www.bcco.co.in

Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended

To the Board of Directors of M/s MODI NATURALS LIMITED

We have reviewed the accompanying statement of unaudited standalone financial results of M/s MODI NATURALS LIMITED for the quarter ended September 30, 2026 being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (IND AS 34) "Interim Financial Reporting", specified under Section 133 of the Companies Act, 2013 as amended read with relevant rules issues thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of interim Financial information performed by the Independent Auditors of the entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

The review of audited standalone year-to-date financial results for the period ended March 31, 2026, included in the Statement was carried out and reported by M/s Doogar & Associates, previous auditor who have expressed unmodified conclusion vide their review report, which has been relied upon by us for the purpose of our review of the Statement. Our conclusion is not modified in respect of this matter.



The review of unaudited standalone quarterly and year-to-date financial results for the period ended September 30, 2025 and audit of standalone financial results for the quarter included in the Statement was carried out and reported by M/s Doogar & Associates, previous auditor who had expressed unmodified conclusion vide their review report and unmodified opinion vide their audit report, respectively, whose reports have been furnished to us and which have been relied upon by us for the purpose of our review of the Statement. Our conclusion is not modified in respect of this matter.

For **B. Chhawchharia & Co.**
Chartered Accountants
Firm Registration No: 305123E

Abhishek Gupta
Partner
Membership No.: 529082

Place: New Delhi
Date: 5th November, 2026
UDIN: 26529082CKMBSR6995

B. Chhawchharia & Co. New Delhi Chartered Accountants

MODI NATURALS LIMITED

Regd. & Corporate Office: D-54, 2nd Floor, Okhla Induatrial Area, Phase-I, New Delhi-110020
(CIN : L15142DL1974PLC007349), Tel: 011-41889999, E-mail: cs.mnl@modinaturals.org, Website: www.modinaturals.com,

Statement of Standalone Unaudited Financial Results for the Quarter and Half Year ended 30-09-2026

PART I :

(₹ Lakhs, Unless Otherwise Stated)

	Particulars	Quarter Ended			Half Year Ended		Year Ended
	(Refer Notes Below)	30/09/2026	30/06/2026	30/09/2025	30/09/2026	30/09/2025	31/03/2026
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	Revenue from Operations	8743.94	8081.01	6228.65	16824.95	13793.78	38091.52
II	Other Income	122.84	53.66	202.05	176.50	397.55	969.45
III	**Total Income (I+II)**	**8866.78**	**8134.67**	**6430.70**	**17001.45**	**14191.33**	**39060.97**
IV	**Expenses**						
	(a) Cost of materials consumed	6517.96	5180.75	4035.87	11698.71	8072.12	28506.20
	(b) Purchases of stock-in-trade	365.72	235.81	175.97	601.53	357.23	976.91
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	141.83	532.77	(152.49)	674.60	1049.69	(555.76)
	(d) Employee benefits expense	533.97	566.45	504.19	1100.42	1205.16	2326.74
	(e) Finance costs	7.03	51.12	44.39	58.15	93.57	268.33
	(f) Selling, Marketing & Distribution Expenses	887.91	664.91	1185.73	1552.82	2001.59	4259.82
	(g) Depreciation and amortisation expense	38.99	40.34	39.14	79.33	78.29	153.22
	(h) Other expenses	372.75	431.24	310.15	803.99	671.96	1758.59
	Total Expenses (IV)	**8866.16**	**7703.39**	**6142.95**	**16569.55**	**13529.61**	**37694.05**
V	**Profit / (Loss) before exceptional items and tax (III-IV)**	0.62	431.28	287.75	431.90	661.72	1366.92
VI	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
VII	**Profit before tax (V-VI)**	**0.62**	**431.28**	**287.75**	**431.90**	**661.72**	**1366.92**
VIII	**Tax Expense**						
	(a) Current Tax	(1.00)	125.00	25.00	124.00	75.00	375.00
	(b) Deferred Tax	(0.69)	18.16	0.00	17.48	0.00	(9.49)
IX	**Profit/ (Loss) for the period (VII - VIII)**	**2.31**	**288.12**	**262.75**	**290.42**	**586.72**	**1001.41**
X	**Other Comprehensive Income**						
A.	(i). Items that will not be reclassified to profit or loss	3.80	3.80	0.00	7.60	(3.00)	20.30
	(ii). Income tax relating to items that will not be reclassified to profit or loss						
B.	(i). Items that will be reclassified to profit or loss						
	(ii). Income tax relating to items that will be reclassified to profit or loss						
	Other comprehensive income for the period	**3.80**	**3.80**	**0.00**	**7.60**	**(3.00)**	**20.30**
XI	**Total Comprehensive Income for the period (IX +X)**	**6.11**	**291.92**	**262.75**	**298.02**	**583.72**	**1021.71**
XII	Paid up equity share capital (Face value Rs. 10/- per share)	**1330.64**	**1330.64**	**1330.64**	**1330.64**	**1330.64**	**1330.64**
XIII	Other Equity excluding revaluation reserves						**9743.95**
XIV	**Earnings Per Share (EPS)**						
	a) Basic (Rs.)	0.05	2.19	1.97	2.24	4.39	7.68
	b) Diluted (Rs.)	0.05	2.19	1.97	2.24	4.39	7.68

NOTES :

1 The above standalone results were reviewed by the Audit Committee and were approved by the Board of Directors in their respective meetings held on 5th November, 2026. The Statutory Auditors have carried out audit of the above standalone financial results for the quarter ended on 30th September, 2026.

2 The above standalone results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015, as amended, prescribed under Section 133 of the Companies Act 2013 and other recognised accounting practices and policies to the extent applicable.

3 In accordance with the Indian Accounting Standard -Ind AS 108 'Operating Segment, the Company has organised the business into two segments viz. Branded Business and Bulk Business. The Branded business includes consumer oil and food business. The Bulk business includes bulk oil business. Accordingly, the Company has reported its segmental results for these segments.

4 The Statement of Assets and Liabilities as at 30.09.2026 as required under regulation 33(3)(f) of SEBI (LODR) Regulations 2015 is enclosed as Annexure-I.

5 The Statement of Cash Flows as at 30.09.2026 as required under regulation 33(3)(g) of SEBI (LODR) Regulations 2015 is enclosed as Annexure-II.

6 The previous periods' figures have been regrouped and reclassified wherever considered necessary to make them comparable with the current periods' figures.

For Modi Naturals Limited

B. Chhawchharia & Co. New Delhi Chartered Accountants

MODI NATURALS LTD. New Delhi

Akshay Modi
Managing Director
DIN: 03341142

Place : New Delhi
Date : 05.11.2026

Anenxure - I

MODI NATURALS LIMITED

STANDALONE STATEMENT Of ASSETS AND LIABILITIES AS AT 30th SEPTEMBER, 2026

(₹ Lakhs)

	Particulars	As at 30.09.2026 (Unaudited)	As at 31.03.2026 (Audited)
	ASSETS		
1	**Non-Current assets**		
	(a) Property, Plant and Equipment	1,641.56	1,818.62
	(b) Capital work-in-progress	179.34	-
	(c) Other Intangible assets	10.20	11.01
	(d) Financial Assets		
	(i) Investment in Subsidiary and associates	3,500.00	3,500.00
	(e) Other non-current assets	107.22	107.22
	Total Non Current Assets	**5,438.32**	**5,436.85**
2	**Current assets**		
	(a) Inventories	6,118.93	7,530.30
	(b) Financial Assets		
	(i) Trade receivables	2,115.97	2,213.27
	(ii) Cash and cash equivalents	88.96	173.22
	(iii) Bank balances other than(ii) above	57.20	51.80
	(iv) Loan	500.00	-
	(v) Other Financial Assets	75.88	73.79
	(c) Other current assets	836.85	833.59
	Total Current Assets	**9,793.79**	**10,875.97**
	Total Assets	**15,232.11**	**16,312.82**
	EQUITY AND LIABILITIES		
1	**Equity**		
	(a) Equity Share capital	1,330.64	1,330.64
	(b) Other Equity	10,041.97	9,743.95
	(c) Money received Against Convertible Warrants		
	Total Equity	**11,372.61**	**11,074.59**
2	**LIABILITIES**		
	Non-Current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	119.45	137.78
	(b) Provisions	186.58	183.92
	(c) Deferred tax liabilities (Net)	174.79	154.76
	Total Non-current liabilities	**480.82**	**476.46**
	Current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	117.95	1,246.49
	(ii) Trade payables		
	(A) total outstanding dues to micro enterprises and small enterprises; and	57.99	
	(B) total outstanding dues to creditors other than micro enterprises and small enterprises	1,586.12	1,397.48
	(iii) Other financial liabilities	1,353.73	1,602.01
	(b) Other current liabilities	150.78	190.41
	(c) Provisions	112.11	325.38
	Total Current liabilities	**3,378.68**	**4,761.77**
	Total Liabilities	**3,859.50**	**5,238.23**
	Total Equity and Liabilities	**15,232.11**	**16,312.82**

Place : New Delhi
Date : 05.11.2026

B. Chhawchharia & Co. Chartered Accountants New Delhi

MODI NATURALS LTD. New Delhi

For Modi Naturals Limited

Akshay Modi
Managing Director
DIN: 03341142

Anenxure - II

MODI NATURALS LIMITED

STANDALONE CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30th SEPTEMBER, 2026

(₹ Lakhs)

		Half Year Ended 30.09.2026		Half Year Ended 30.09.2025	
(A)	**CASH FLOW FROM OPERATING ACTIVITIES:**				
	Profit before Taxation		431.90		661.73
	Adjustments to reconcile profit and loss to net cash provided by operating activities :				
	Depreciation	79.33		78.29	
	Interest Income	(2.10)		(105.23)	
	Profit(-)/loss on sale of assets (net)	18.78		-	
	Interest expenses	58.15	154.16	97.76	70.82
	Operating profit before working Capital changes		586.06		732.55
	Net change in:				
	Trade and other receivable	86.55		(322.86)	
	Inventories	1411.37		1632.02	
	Trade payables	(28.47)	1,469.45	136.07	1,445.23
	Cash generated from operations		**2,055.51**		**2,177.78**
	Direct taxes paid (Net of Refund)		(337.27)		(236.38)
	Cash flow before extra ordinary items		**1,718.24**		**1,941.40**
	Extra ordinary items (net)				
	Net cash from operating activities **(A)**		**1,718.24**		**1,941.40**
(B)	**CASH FLOW FROM INVESTING ACTIVITIES:**				
	Net Changes in Property, Plant & Equipment		(217.75)		(13.99)
	Proceeds from disposal of property, plant and equipment		118.17		-
	Interest Income		2.10		105.23
	Loan to Subsidiary		(500.00)		(249.63)
	Net cash used in investing activities **(B)**		**(597.48)**		**(158.39)**
(C)	**CASH FLOW FROM FINANCING ACTIVITIES:**				
	Proceeds from issue of share capital (incl Share Warrants)		-		-
	Interest Paid		(58.15)		(97.76)
	Borrowings (net)		(1,146.87)		(1,677.70)
	Net Cash generated from financing activities **(C)**		**(1,205.02)**		**(1,775.46)**
	Net change in cash and cash equivalents (A+B+C)		(84.26)		7.55
	Cash and cash equivalents at the beginning of the year		173.22		26.75
	Cash and cash equivalents at the end of the year		88.96		34.30
	Net increase/decrease(-) as disclosed above		**(84.26)**		**7.55**

Note: the above standalone Cash Flow Statement has been prepared under Indirect Method as prescribed under Ind-AS 7, 'Statement of Cashflow'

B. Chhawchharia & Co. New Delhi Chartered Accountants

MODI NATURALS LTD. New Delhi

For Modi Naturals Limited

Akshay Modi

Akshay Modi
Managing Director
DIN: 03341142

Place : New Delhi
Date : 05.11.2026

MODI NATURALS LIMITED

STANDALONE SEGMENT INFORMATION FOR THE QUARTER AND HALF YEAR ENDED 30th SEPTEMBER 2026

(Rs in Lacs)

Sr. No.	Particulars	Qtr Ended			Half Year Ended		Year Ended
		Sep-26 Unaudited	Jun-26 Unaudited	Sep-25 Unaudited	Sep-26 Unaudited	Sep-25 Unaudited	Mar-26 Audited
1	**SEGMENT REVENUE (Revenue from Operations)**						
	- BRANDED	4,498.08	4,245.68	4,628.86	8,743.76	9,071.84	18,238.31
	- BULK	4,245.86	3,835.33	1,599.79	8,081.19	4,721.94	19,853.21
	REVENUE FROM OPERATIONS	**8,743.94**	**8,081.01**	**6,228.65**	**16,824.95**	**13,793.78**	**38,091.52**
2	**SEGMENT RESULTS (EBITDA)**						
	- BRANDED	97.45	398.02	331.54	495.47	720.32	1,519.94
	- BULK	(50.82)	124.73	39.75	73.91	113.26	268.53
	TOTAL SEGMENT PROFIT BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION	**46.63**	**522.75**	**371.29**	**569.38**	**833.58**	**1,788.47**
3	**SEGMENT RESULTS (EBIT)**						
	- BRANDED	83.57	389.05	329.90	472.62	712.92	1,491.70
	- BULK	(75.93)	93.36	2.25	17.43	42.37	143.55
	TOTAL SEGMENT PROFIT BEFORE INTEREST AND TAX	**7.64**	**482.41**	**332.15**	**490.05**	**755.29**	**1,635.25**
	Less : Finance cost	7.03	51.12	44.39	58.15	93.57	268.33
	Less : Other Unallocable Expenditure net of unallocable Income	0.00	0.00	0.00	0.00	0.00	0.00
	PROFIT BEFORE TAX	**0.61**	**431.29**	**287.76**	**431.90**	**661.72**	**1366.92**
4	**SEGMENT ASSETS**						
	- BRANDED	8,534.78	7,611.52	5,943.94	8,534.78	5,943.94	6,848.77
	- BULK	3,197.33	4,039.63	3,543.55	3,197.33	3,543.55	5,964.06
	- UNALLOCABLE	3,500.00	3,500.00	5,625.23	3,500.00	5,625.23	3,500.00
	TOTAL ASSETS	**15,232.11**	**15,151.15**	**15,112.72**	**15,232.11**	**15,112.72**	**16,312.83**
5	**SEGMENT LIABILITIES**						
	- BRANDED	2,513.23	1,972.02	1,325.76	2,513.23	1,325.76	2,184.56
	- BULK	635.39	484.90	428.05	635.39	428.05	1,005.35
	- UNALLOCABLE	710.88	1,328.78	2,722.29	710.88	2,722.29	2,048.33
	TOTAL LIABILITIES	**3,859.50**	**3,785.70**	**4,476.10**	**3,859.50**	**4,476.10**	**5,238.24**

B. Chhawchharia & Co. New Delhi Chartered Accountants

MODI NATURALS LTD. New Delhi