Date: **August 31, 2026**

To,
The Manager,
Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, C-1 Block 'G',
Bandra Kurla Complex,
Bandra (E), Mumbai- 400051

Symbol: MOBILISE

Sub: Notice of 3rd Annual General Meeting ("AGM") and Annual Report for the Financial Year ended March 31, 2026

Dear Sir/Madam,

Pursuant to Regulation 30 and 34(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are submitting herewith the Notice of the 3rd AGM of the Company along with Annual Report for the Financial Year 2025-26. The AGM of the Company will be held on Friday, September 25, 2026 at 01:00 P.M. (IST) through Video Conferencing / Other Audio Visual means **("VC/OAVM")**.

Pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company is pleased to provide its members with the remote e-voting facility to cast their votes electronically on the resolutions mentioned in the AGM Notice using the electronic voting platform provided by National Securities Depository Limited **("NSDL")**. The voting rights of members shall be in proportion to the shares held by them, as on the cut-off date i.e. Friday, September 18, 2026. The remote e-voting period commences on Tuesday, September 22, 2026 at 09:00 A.M. (IST) and ends on Thursday, September 24, 2026 at 05:00 P.M. (IST).

The remote e-voting module shall be disabled by NSDL for voting thereafter. In addition, the facility for voting through electronic voting system shall also be made available at the AGM and the members participating in AGM through VC/OAVM, who have not already cast their vote by remote e-voting shall be able to exercise their rights in the meeting.

The Annual Report containing the AGM Notice is also uploaded on the Company's website at www.mobilise.co.in

You are requested to take the above information on record.

Thanking you,

Yours faithfully,

For **Mobilise App Lab Limited**
(Formerly known as Mobilise App Lab Private Limited)

SAKSHI CHANDNA
Digitally signed by SAKSHI CHANDNA
Date: 2026.08.31 15:29:20 +05'30'

Sakshi Chandna
Company Secretary & Compliance Officer
M. No. A69450
Place: Faridabad, Haryana

MOBILISE APP LAB LIMITED

mobilise

empowering enterprises through connected,
cloud-based digital platforms

Annual Report
2025-26

OUR VISION

We empower enterprises with secure, scalable, and innovative digital solutions that improve operations, enable transformation, and drive industry-wide growth and success.

OUR MISSION

To partner with clients, delivering technical excellence through custom software development that enhances collaboration, efficiency, and sustainable growth.

Across the Pages

01 Corporate Overview

02 Company Overview
03 Our Journey
04 From the Desk of Chairperson & Managing Director
06 Message from the Whole-Time Director
08 Message from Chief Financial Officer
10 Our Theme
11 Business Model
12 Mobilise Robotics
13 Our Values
14 Visionaries Behind The Momentum
16 Corporate Information

02 Statutory Reports

17 Notice
31 Directors' Report
64 Management Discussion and Analysis Report

03 Financial Statements

68 Standalone Financial Statements

Investor Information

CIN	L62012HR2023PLC113349
NSE Symbol	MOBILISE
AGM Date	September 25, 2026
Deemed AGM Venue	62/B, HSIIDC, Sector 31, Faridabad, Haryana, India - 121002

FORWARD-LOOKING STATEMENT

Some information in this report may contain forward-looking statements. The Company has based these forward-looking statements on its current beliefs, expectations, and intentions regarding facts, actions, and events that may occur in the future.

Such statements are identified by forward-looking words such as "believe," "plan," "anticipate," "continue," "estimate," "expect," "may," "will," or other similar words.

A forward-looking statement may include a statement of the assumptions or bases underlying the forward-looking statement. The Company has chosen these assumptions or bases in good faith and believes that they are reasonable in all material respects.

However, the Company cautions readers that forward looking statements and assumed facts or bases are typically subject to variation from actual results. The differences between the results implied by the forward-looking statements and assumed facts or bases and actual results can be material, depending on the circumstances.

Company Overview

Mobilise App Lab Limited is a Software-as-a-Service (SaaS) company that designs, builds and delivers cloud-based enterprise software. Put simply, we help organizations replace scattered spreadsheets, paperwork and disconnected systems with software that is intuitive, scalable and dependable — so their people can spend less time managing processes and more time on the work that matters. Since inception, that focus on simplifying the everyday running of enterprises has guided everything we build, across every industry we serve.

Our journey began in 2013 as Mobilise App Lab LLP — a small team building practical software for real operational problems. As the business grew, so did our ambitions: the LLP was converted into a private limited company in July 2023 and into a public limited company in April 2025. Each step has deepened our commitment to stronger corporate governance, greater stakeholder value and sustainable long-term growth.

Today, our products serve educational institutions, manufacturing companies, healthcare organizations and enterprises across several other sectors. They automate business processes, streamline workflows, improve asset utilization and lift workforce productivity — and because we continuously upgrade them with emerging technologies, customer feedback and changing regulatory requirements, they stay relevant and valuable year after year.

Our business model is built on recurring, subscription-based software services, complemented by implementation, customization, integration, training and post-deployment support. We stay with our customers well beyond go-live — an approach that has earned us long-term relationships, consistent service quality and steady, compounding growth.

Innovation sits at the heart of how we work. We invest continuously in research and development to enhance product functionality, improve user experience and strengthen platform security. By drawing on cloud computing, data analytics, workflow automation and mobile technologies, we build digital solutions that are ready not just for today's needs, but for tomorrow's.

Above all, we are customer-centric. We work closely with every client to understand their operational requirements and tailor our software to their specific business challenges. This continuous engagement helps us deliver real value, improve product performance and build enduring relationships founded on trust, quality and reliability.

Quality and security are non-negotiable for us. Our solutions are engineered for high availability, scalability and flexibility, supported by continuous monitoring, regular upgrades and proactive technical support. The Company's processes are certified to ISO 9001 and ISO 27001 standards and appraised at CMMI Level 3 — a reflection of the discipline with which we build and deliver software.

Behind all of this is an experienced leadership team with deep expertise in technology, product development, enterprise software implementation and business management — and a skilled, committed workforce that turns strategy into working software every day. We regard our people as our most valuable asset and invest continuously in their growth.

The industry tailwinds are with us. As organizations everywhere adopt cloud platforms, automate operations and digitize at pace, demand for integrated, secure business applications keeps rising — creating significant opportunities for the Company to expand its customer base and strengthen its market position.

Looking ahead, we remain focused on expanding our product portfolio, strengthening our technological capabilities, enhancing customer experience and exploring new opportunities in domestic and international markets — while holding ourselves to high standards of governance, innovation and operational excellence, and creating sustainable value for all our stakeholders.

Our Journey

From an LLP founded in 2013 to a listed public company in 2026

2026 IPO
Initial Public Offering completed; Equity Shares listed on the NSE Emerge platform on 2 March 2026

2025
Converted into a Public Limited Company; IoT-enabled predictive maintenance added to OpsSuite

2024
Corporate office opened in Gurgaon; Azure AI & SAP integrations added to HRevO

2023
Converted from an LLP into a Private Limited Company

2022
HRevO expanded across Asia-Pacific — Singapore, Malaysia, Philippines, Thailand, Vietnam and Hong Kong.

2020
HRevO HRMS launched, with biometric integration & multilingual support

2018
SCMPro released — procurement, inventory & supply-chain management suite

2017
OpsSuite launched — CMMS for enterprise asset tracking & facility management

2013
Founded as Mobilise App Lab LLP; EduPro ERP launched for schools & universities

From the Desk of
Chairperson & Managing Director

ASHISH SHARMA
Chairperson & Managing Director

> **The future of enterprise transformation will not be defined by technology alone, but by the ability to deliver intelligent, scalable and secure digital solutions that create measurable business value. At Mobilise App Lab Limited, we are committed to enabling this transformation through innovation, automation and customer-centric enterprise platforms.**

Dear fellow Shareholders,

It is a special feeling to write to you for the first time as the Chairperson & Managing Director of a listed company. This Annual Report for the Financial Year 2025-26 marks a defining milestone in our corporate journey and the beginning of an exciting new chapter in the Mobilise story. On behalf of the Board of Directors, I thank our shareholders, customers, employees, business partners and all stakeholders for the trust, confidence and support that carried us here.

The year under review was one of transformation, resilience and achievement. During the year, Mobilise App Lab Limited completed its Initial Public Offering — a fresh issue of 25,12,000 equity shares that raised ₹20.10 crore — and on 2 March 2026, our Equity Shares were listed on the NSE Emerge Platform. The overwhelming response to the issue truly humbled us and reflected the strong confidence and trust placed in our vision, business model and the capabilities of our dedicated team.

For us, listing is not merely a financial milestone; it is a promise. As a publicly listed organization, we hold ourselves to higher standards of governance, transparency and accountability — and we intend to keep that promise every day, through integrity, ethical conduct and a long-term approach to value creation.

The world around us is moving quickly. Digital transformation is no longer optional for enterprises — it is a strategic necessity. Organizations everywhere are adopting cloud-native platforms, intelligent automation and integrated enterprise solutions to work more efficiently, serve their customers better and stay competitive. These structural shifts play directly to our strengths as a trusted provider of enterprise Software-as-a-Service (SaaS) solutions.

Through the year, we stayed focused on the fundamentals: strengthening our technology platforms, deepening customer relationships and broadening our enterprise software portfolio. Our solutions continue to help organizations simplify complex processes, improve operational efficiency and accelerate their digital transformation — securely, reliably and at scale.

The IPO proceeds give us the means to move faster. We intend to invest in expanding our product development capabilities through strategic talent acquisition, strengthen our technology infrastructure, step up business development and marketing, and support our long-term corporate growth objectives. Each of these investments sharpens our ability to innovate, serve customers better and reach new markets.

Innovation remains the cornerstone of our strategy, and we continue to invest in product innovation, cloud technologies, cybersecurity and digital capabilities. But I want to be equally clear about our other great investment — our people. Their passion, expertise and commitment made this year's milestones possible, including our successful transition into a listed entity.

Looking ahead, I am optimistic. India's digital economy is expanding rapidly, supported by favourable policy initiatives, rising technology adoption and growing demand for intelligent enterprise software. With differentiated products, an experienced leadership team, a customer-centric culture and strong governance, we are well placed to seize these opportunities and deliver sustainable, long-term growth.

Our vision remains clear — to build world-class enterprise software that empowers organizations, creates lasting value for our customers and generates sustainable returns for our shareholders. As we begin life as a listed company, that clarity will continue to guide every decision we make.

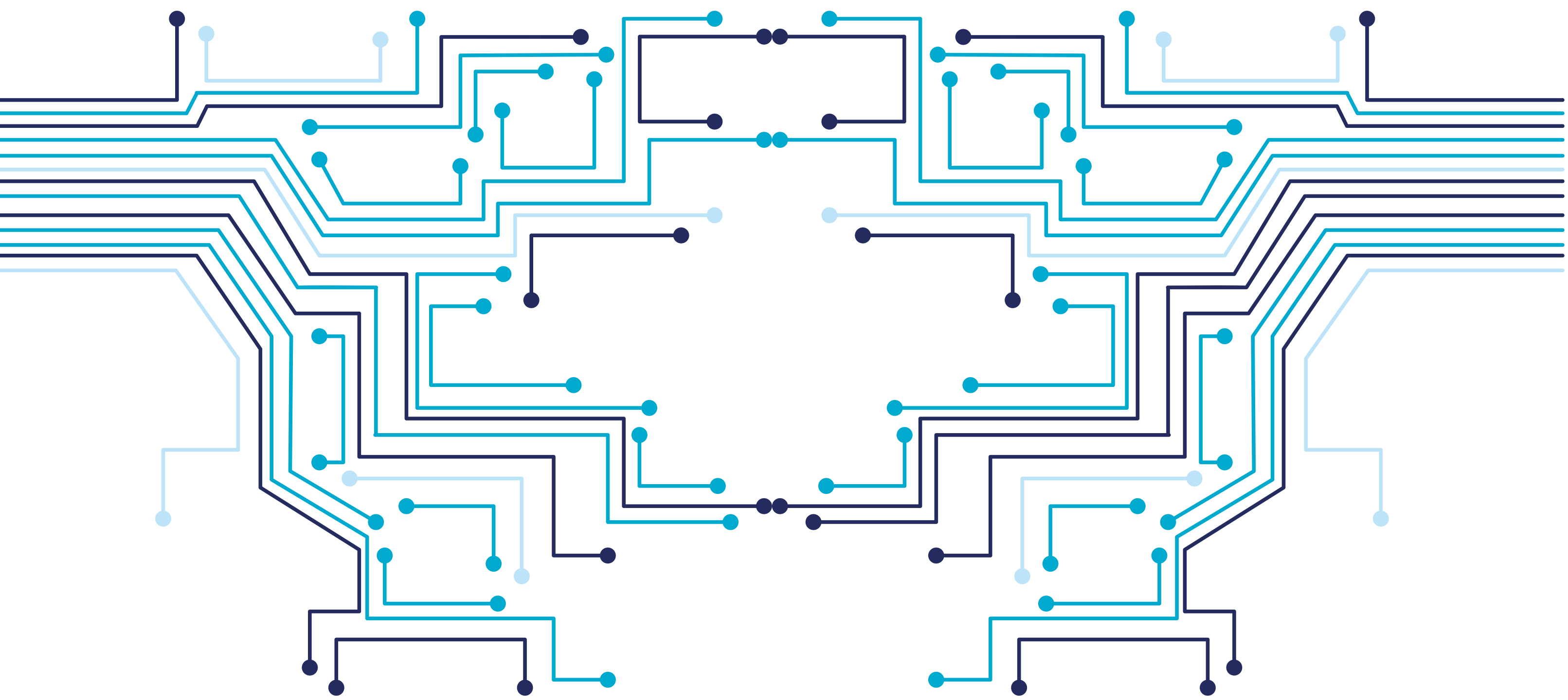
On behalf of the Board, my heartfelt thanks — to our customers for their confidence, our employees for their dedication and passion, our business partners for their collaboration, our advisors and intermediaries for their guidance through the IPO process, and our shareholders for placing their faith in Mobilise App Lab Limited.

Together, we have built a strong foundation. Together, we will shape a future driven by innovation, excellence and sustainable growth.

I look forward to your continued support as we begin this next phase of our journey together.

With warm regards,

Ashish Sharma
Chairperson & Managing Director



Message from the **Whole-Time Director**

SMRITI SHARMA
Whole-Time Director

Leadership is about creating opportunities for people to innovate, collaborate and grow. At Mobilise App Lab Limited, we believe that our people, values and commitment to excellence are the foundation of sustainable success.

Respected Stakeholders,

The financial year 2025-26 will always be special for us. We celebrated the listing of our Company on the NSE Emerge Platform — a proud moment for everyone at Mobilise — and, just as importantly, we strengthened our commitment to building a responsible, innovation-driven and customer-focused organization. Growth of this kind is not only about scale; it is about the value we create for the people who count on us.

Responsible business is simply how we operate. We believe lasting success rests on ethical conduct, transparent governance, customer trust and continuous innovation. While sustainability reporting requirements such as BRSR are currently not applicable to the Company, we have not waited for regulation: we conduct our business responsibly, minimize our environmental footprint wherever practicable and nurture a culture of integrity, accountability and inclusiveness across the organization.

Technology is reshaping how businesses operate, and with that comes responsibility. The solutions we build must be not only innovative but also secure, scalable and reliable. Our focus remains on software that helps organizations run better — improving efficiency, enabling digital transformation and creating measurable business value. Innovation, matched with disciplined execution, is how we earn the right to be a trusted technology partner.

People are the cornerstone of everything we achieve. We work hard to create an inclusive, collaborative workplace where every employee is empowered to learn, innovate and grow. During the year, we continued to invest in employee development, capability enhancement and knowledge sharing, and in a culture that values diversity, teamwork and continuous improvement. An engaged, motivated team is what makes exceptional customer experiences possible.

Governance guides every aspect of our business. As a newly listed company, we strengthened our framework further — enhancing internal controls, promoting transparency and ensuring compliance with applicable regulatory requirements. We will continue to hold ourselves to the highest standards of ethics and accountability, safeguarding the interests of our shareholders, customers, employees and every other stakeholder.

We are equally mindful of our responsibility to society and the communities in which we operate. Through responsible business practices, employee engagement and community-oriented initiatives, we aim to contribute to sustainable development and inclusive growth. Every organization has a role to play in building a better future — we intend to play ours through responsible leadership and meaningful action.

As we look ahead, our priorities are clear: strengthen our technology capabilities, expand our product portfolio, deepen customer relationships and build a resilient organization capable of delivering sustainable growth year after year — while staying true to the values that define our Company.

My sincere thanks to our Board of Directors for their guidance, our employees for their dedication, our customers for their continued confidence, our business partners for their collaboration and our shareholders for their unwavering trust. Together, we will keep building a stronger, more innovative and future-ready Mobilise App Lab Limited.

With warm regards,

Smriti Sharma
Whole-Time Director
Mobilise App Lab Limited

Message from
Chief Financial Officer

KAMAL KISHOR SHARMA
Chief Financial Officer

Strong financial performance is the outcome of disciplined execution, prudent capital allocation and a long-term strategic vision. At Mobilise App Lab Limited, we continue to strengthen our financial foundation while investing in innovation, technology and sustainable value creation.

Dear Shareholders,

It is my privilege to present the financial performance of Mobilise App Lab Limited for the Financial Year 2025-26 — a landmark year in which we completed our Initial Public Offering and listed the Company's Equity Shares on the NSE Emerge Platform. This milestone has strengthened our financial foundation and reflects the confidence of investors in our business model, our governance practices and our growth potential.

₹1,842.97 lakh	**₹751.87 lakh**	**₹559.22 lakh**
Revenue from Operations	Profit Before Tax	Profit After Tax

The numbers tell a story of steady, disciplined growth. Revenue from Operations rose to ₹1,842.97 lakh, Profit Before Tax stood at ₹751.87 lakh and Profit After Tax reached ₹559.22 lakh. These results speak to the resilience of our business model — recurring revenue, efficient operations and customers who stay with us — and to our continued focus on sustainable profitability.

The successful IPO enabled the Company to raise ₹2,009.60 lakh, significantly strengthening our capital base and liquidity position. The proceeds will support investments in product development, technology infrastructure, talent acquisition, business development and other strategic growth initiatives. As at 31 March 2026, the Company maintained a strong balance sheet, with Shareholders' Funds of ₹2,978.54 lakh and Cash & Cash Equivalents of ₹1,938.07 lakh — a solid platform for the expansion ahead.

We also continued to invest in our intellectual property and technology capabilities, reflected in a significant increase in software and other intangible assets. These investments are the engine of our future — they underpin our ability to deliver scalable, cloud-based enterprise software solutions to a growing customer base.

Financial discipline, prudent risk management and strong internal controls remain integral to how we operate. We are committed to the highest standards of financial governance, transparency and regulatory compliance — and to deploying every rupee responsibly, so that each investment supports our long-term strategic objectives and creates sustainable value for stakeholders.

Looking ahead, India's rapidly expanding digital economy presents real opportunity. With a strengthened capital base, a scalable business model and a clear strategic direction, Mobilise App Lab Limited is well positioned to pursue sustainable growth and create long-term value for our shareholders.

My sincere appreciation to our Board of Directors for their guidance, our employees for their commitment, our customers for their continued trust and our shareholders for their confidence and support. Together, we look forward to building an even stronger future.

With warm regards,

Kamal Kishor Sharma
Chief Financial Officer
Mobilise App Lab Limited

OUR THEME

Building Intelligent Enterprises through Connected Digital Platforms

Digital transformation does not succeed on technology alone. It succeeds when an organization brings its people, processes and information together into one connected digital ecosystem. Many enterprises are accelerating their digital initiatives, yet the real obstacles remain stubbornly familiar: fragmented workflows, disconnected systems and manual processes that limit efficiency and get in the way of informed decisions.

At Mobilise App Lab Limited, we believe technology creates its greatest impact when it simplifies complexity. Our cloud-based Software-as-a-Service (SaaS) platforms digitize core business functions, streamline operations and give leaders real-time visibility across their organization. By bringing enterprise applications together on one unified digital platform, we help businesses improve productivity, strengthen governance and make faster, data-driven decisions.

Our portfolio of enterprise solutions — EduPro ERP, OpsSuite, HRevO, SCMPro and other intelligent business applications — supports organizations in running their operations on integrated, scalable and secure digital platforms. Departments collaborate seamlessly, routine workflows are automated, and decision-makers receive actionable insights that lift operational performance and customer experience.

As cloud adoption and intelligent automation accelerate, secure, scalable and adaptable software platforms matter more than ever. That is why we invest continuously in product innovation, cloud architecture, artificial intelligence, workflow automation and analytics — keeping our solutions future-ready and aligned with the evolving needs of modern enterprises.

Our philosophy extends beyond writing software. We sit down with our customers, understand how they actually operate and deliver configurable solutions that integrate seamlessly with their environment — helping them accelerate digital transformation without compromising business continuity, regulatory compliance or operational resilience.

Looking ahead, we will keep building intelligent enterprise solutions that give organizations the confidence to innovate, adapt and grow. By pairing technological innovation with deep domain expertise and a relentless focus on customer success, Mobilise App Lab Limited is helping shape the future of the connected, data-driven enterprise.

Business Model

The Company primarily operates through a Software-as-a-Service (SaaS) business model, offering subscription-based enterprise software solutions complemented by implementation, customization, integration, cloud deployment, technical support and annual maintenance services. This integrated business model enables the Company to establish long-term customer relationships while generating recurring revenue through subscription and support services.

Mobilise App Lab Limited focuses on developing configurable software platforms that can be tailored to the specific operational requirements of customers across multiple industry sectors. The Company's solutions are designed to deliver operational efficiency, regulatory compliance, enhanced collaboration and improved business intelligence through digital automation.

Product Portfolio

The Company has developed a diversified portfolio of enterprise software products addressing multiple business functions.

EduPro ERP

EduPro ERP is a comprehensive educational institution management platform designed for schools, colleges and universities. The solution integrates admission management, student lifecycle management, attendance, examinations, fee management, transport, hostel, library, communication and academic administration into a unified digital platform, enabling educational institutions to improve governance and operational efficiency.

OpsSuite

OpsSuite is an integrated Enterprise Asset Management (EAM), Computerized Maintenance Management System (CMMS), and Facility Management platform. The solution enables organizations to efficiently manage assets, preventive maintenance, work orders, inspections, facilities, helpdesk operations and infrastructure maintenance through a centralized cloud-based environment.

HRevO

HRevO is a cloud-based Human Resource Management System (HRMS) that supports the complete employee lifecycle including recruitment, onboarding, attendance, leave management, payroll processing, performance management, employee engagement and statutory compliance.

SCMPro

SCMPro provides digital procurement and supply chain management capabilities, enabling organizations to automate procurement workflows, vendor management, inventory management and supply chain operations while improving visibility, efficiency and governance.

OneAuth

OneAuth is the Company's enterprise identity and access management solution that enables Single Sign-On (SSO), secure authentication and centralized user access management across enterprise applications.

AI Studio

AI Studio integrates artificial intelligence capabilities into enterprise applications by enabling workflow automation, predictive analytics, intelligent reporting and data-driven decision support, thereby enhancing business productivity and operational effectiveness.

MOBILISE ROBOTICS

IoT, AI & Robotics

Beyond enterprise software, Mobilise is extending digital transformation into the physical world. Through Mobilise Robotics (fmrobots.in), the Company is an authorized KEENON Robotics partner in India, deploying autonomous delivery, cleaning and service robots for hospitality, healthcare, retail and enterprise environments — complementing the IoT and artificial intelligence capabilities already embedded across the Mobilise product suite.

Autonomous Service Robots

Autonomous delivery, cleaning and service robots from KEENON, deployed across India for hospitality, healthcare, retail and enterprise customers through Mobilise Robotics.

IoT-Enabled Operations

Count enables IoT attendance management with QR, mobile and web clock-in, while IoT-enabled predictive maintenance in OpsSuite keeps enterprise assets ahead of failure.

AI & Machine Learning

AI Studio integrates artificial intelligence into enterprise applications — workflow automation, predictive analytics, intelligent reporting and data-driven decision support.

OUR VALUES

Steering Growth Through Transformation

Our values guide the way we work, innovate, and collaborate. They shape our decisions, influence our actions, and strengthen our relationships, reflecting our commitment to integrity, responsibility, and creating lasting value for our stakeholders and society.

01 Result Focus & Future Sustainability

Action: Drive result-oriented performance to secure long-term future growth and support social initiatives.

02 Responsibility & Stewardship

Action: Act prudently and responsibly to benefit society and protect the environment.

03 Initiative & Entrepreneurship

Action: Take proactive ownership, embrace entrepreneurial responsibility, and pursue targets with determination.

04 Open Communication & Trust

Action: Share important matters openly and in a timely manner to foster trust.

05 Fairness & Partnership

Action: Treat colleagues and business partners with fairness as a cornerstone of shared success.

06 Reliability & Compliance

Action: Keep promises, treat commitments as binding, and strictly observe all legal and ethical standards.

07 Diversity & Inclusion

Action: Value and encourage diverse perspectives as an essential driver of innovation and enrichment.

VISIONARIES BEHIND THE MOMENTUM

Board of Directors

MR. ASHISH SHARMA
Chairperson & Managing Director

Associated with the Mobilise business since 2015, initially as a Designated Partner of Mobilise App Lab LLP, and serves as Chairperson & Managing Director since April 21, 2025 (DIN: 10117867).

Holds a Bachelor of Information Systems from GGSIP University and a PGDM from IMI, New Delhi; also an ITIL Certified Professional.

Brings over 20 years of experience across IT and telecommunications, having worked with Airtel, Infosys, IBM and Bharti Infratel.

Provides strategic leadership, drives business growth, and spearheads innovation and operational excellence across the organization.

MRS. SMRITI SHARMA
Whole-time Director

Associated with Mobilise App Lab Limited since 2013 and currently serves as Whole-Time Director.

Holds Ph.D in Management, Master of Philosophy, Master of Commerce and Bachelor of Commerce from Maharshi Dayanand University, Rohtak.

Brings over 14 years of experience spanning academia and corporate administration.

Oversees administrative operations and organizational efficiency while contributing to the development of innovative education technology solutions.

MR. MANISH SHARMA
Non-executive & Non-independent Director

Associated with Mobilise App Lab Limited since July 17, 2023, and serves as a Non-Executive & Non-Independent Director.

Holds MBBS and DNB qualifications in General Medicine and Medical Oncology and is a renowned Medical Oncologist.

Brings over 14 years of experience in clinical practice and healthcare leadership across leading medical institutions.

Provides strategic guidance for the Company's healthcare technology initiatives, particularly strengthening the OpsSuite platform through his domain expertise.

MR. RAKESH KHANDUJA
Non-executive & Independent Director

Associated with Mobilise App Lab Limited since May 29, 2025, and currently serves as a Non-Executive Independent Director.

Holds a Post Diploma in Electrical Engineering (Electronics & Television Technology) from YMCA Institute of Engineering, Faridabad.

Brings over 25 years of experience in the telecommunications industry, including leadership roles at Nokia Solutions and Networks India Pvt. Ltd.

Provides independent oversight, strategic guidance, and strengthens the Company's corporate governance and compliance framework.

MR. LOKESH SHARMA
Additional Non-executive & Independent Director

Associated with Mobilise App Lab Limited since July 22, 2026 as an Additional Non-Executive Independent Director.

Holds a Bachelor of Engineering in Electronics & Communication Engineering from M.D. University.

Brings over 21 years of experience in telecommunications, digital transformation, and enterprise technology solutions.

Contributes expertise in technology strategy, digital innovation, risk management, and governance to support the Company's long-term growth.

Key Managerial Personnel

MR. KAMAL KISHOR SHARMA
Chief Financial Officer

Associated with Mobilise App Lab Limited since January 30, 2026 as the Chief Financial Officer.

Holds a Bachelor of Science from Maharshi Dayanand Saraswati University and a Bachelor of Technology in Mechanical Engineering from Karnataka State Open University.

Brings over 12 years of experience in production, quality management, and financial administration.

Previously served with Poly Medicure Ltd. as Supervisor – Production and currently oversees the Company's financial planning, reporting, budgeting, and compliance functions.

MS. SAKSHI CHANDNA
Company Secretary & Compliance Officer

Associated with Mobilise App Lab Limited since May 16, 2026 as the Company Secretary & Compliance Officer.

Qualified Company Secretary (ICSI Membership No. A69450) and holds a Master's degree in Commerce.

Brings over 4 years of experience in corporate laws, securities regulations, FEMA, and corporate governance.

Responsible for overseeing secretarial compliance, regulatory filings, Board and shareholder matters, and ensuring adherence to applicable corporate and securities laws.

Corporate Information

Corporate Identity

Company Name	:	Mobilise App Lab Limited
Corporate Identification Number (CIN)	:	L62012HR2023PLC113349
Date of Incorporation as a Company	:	July 17, 2023
Legal Status	:	Public Listed Company

Registered and Corporate Office

Registered Office:
62/B, HSIIDC, Sector 31, Faridabad, Haryana, India - 121002

Corporate Office:
Plot No. 57, Sector 27C, Faridabad, Haryana – 121003
Phone: +91-129-4322154
Email: info@mobilise.co.in
Website: www.mobilise.co.in

Board of Directors

Mr. Ashish Sharma
Chairperson & Managing Director

Mrs. Smriti Sharma
Whole-Time Director

Mr. Manish Sharma
Non-Executive and Non-Independent Director

Mr. Rakesh Khanduja
Non-Executive and Independent Director

Mr. Prashant Veer Singh
Non-Executive and Independent Director
(Tenure Completed w.e.f. June 24, 2026)

Mr. Lokesh Sharma
Non-Executive and Independent Director
(Appointed w.e.f. July 22, 2026)

Key Managerial Personnel

Mr. Kamal Kishor Sharma
Chief Financial Officer
(Appointed w.e.f. January 30, 2026)

Mrs. Indu Srree
Chief Financial Officer
(Resigned w.e.f. January 30, 2026)

Mr. Amit Kumar
Company Secretary and Compliance Officer
(Resigned w.e.f. April 07, 2026)

Ms. Sakshi Chandna
Company Secretary and Compliance Officer
(Appointed w.e.f. May 16, 2026)

Statutory Auditors

M/s. Ankit Vijay and Company
Chartered Accountants

Secretarial Auditor

M/s. Pragnya Pradhan and Associates
Practicing Company Secretary

Internal Auditor

M/s. Vijay Keshav and Company
Chartered Accountants

Stock Exchange Listing

National Stock Exchange of India Limited (NSE Emerge)
Symbol: MOBILISE
Listing Date: March 2, 2026
ISIN: INE1YNB01019

Registrar and Share Transfer Agent (RTA)

M/s. Bigshare Services Private Limited
Registered Office: Pinnacle Business Park, Office No. S6-2, 6th Floor, Mahakali Caves Road, Next to Ahura Centre, Andheri (East), Mumbai – 400093, Maharashtra, India.
Phone: 022 6263 8200
SEBI Registration No.: INR000001385
Email: info@bigshareonline.com
Website: www.bigshareonline.com

Contact Information for Investor Grievance Redressal
Investor Grievance Officer:
Ms. Sakshi Chandna
Email: cs@mobilise.co.in
Phone: +91 9289965136

Committees of the Board

Audit Committee

Mr. Prashant Veer Singh - Chairperson
(Tenure Completed w.e.f. June 24, 2026)

Mr. Rakesh Khanduja – Chairperson

Mr. Lokesh Sharma – Member
(Appointed w.e.f. July 22, 2026)

Mr. Ashish Sharma – Member

Nomination And Remuneration Committee

Mr. Prashant Veer Singh - Chairperson
(Tenure Completed w.e.f. June 24, 2026)

Mr. Rakesh Khanduja – Chairperson

Mr. Lokesh Sharma – Member
(Appointed w.e.f. July 22, 2026)

Mr. Manish Sharma – Member

Stakeholders' Relationship Committee

Mr. Prashant Veer Singh - Chairperson
(Tenure Completed w.e.f. June 24, 2026)

Mr. Manish Sharma – Chairperson

Mr. Lokesh Sharma – Member
(Appointed w.e.f. July 22, 2026)

Mr. Rakesh Khanduja – Member

Corporate Social Responsibility Committee

Mr. Ashish Sharma – Chairperson

Mr. Rakesh Khanduja – Member

Mr. Prashant Veer Singh – Member
(Tenure Completed w.e.f. June 24, 2026)

Mrs. Smriti Sharma – Member

NOTICE

Mobilise App Lab Limited
CIN: L62012HR2023PLC113349
Registered Office: 62/B, HSIIDC, Sector 31, Faridabad, Haryana, India – 121002
Corporate Office: Plot No. 57, Sector 27C, Faridabad, Haryana – 121003
Telephone: +91-129-4322154
Website: www.mobilise.co.in, **E-mail:** cs@mobilise.co.in

NOTICE OF THE 3RD ANNUAL GENERAL MEETING

NOTICE is hereby given that the 3rd Annual General Meeting (the "AGM") of the Members of **MOBILISE APP LAB LIMITED** {Formerly known as Mobilise App Lab Private Limited} (the "Company") will be held on Friday, September 25, 2026 at 01:00 P.M. (IST) through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM") to transact the following business:

ORDINARY BUSINESS:

1. **To consider and adopt the audited Standalone Financial Statements of the Company for the financial year ended March 31, 2026, together with the reports of the Board of Directors and Auditor thereon;**

   To consider and if thought fit, to pass the following resolutions as an **Ordinary Resolution:**

   "RESOLVED THAT the audited standalone financial statement of the Company for the financial year ended March 31, 2026 and the reports of the Board of Directors and Auditors thereon, as circulated to the members, be and are hereby considered and adopted."

2. **To approve the re-appointment of Mrs. Smriti Sharma (DIN: 06510223), who retires by rotation and being eligible, offers herself for re-appointment;**

   To consider and if thought fit, to pass the following resolution as an **Ordinary Resolution:**

   "RESOLVED THAT in accordance with the provisions of Section 152 and other applicable provisions, if any, of the Companies Act, 2013 and Rules made thereunder, Mrs. Smriti Sharma (DIN: 06510223), who retires by rotation at this Annual General Meeting and, being eligible, offered herself for re-appointment, be and is hereby re-appointed as a Director of the Company, liable to retire by rotation."

SPECIAL BUSINESS:

3. **To approve the re-appointment of Mr. Rakesh Khanduja (DIN: 11096185) as Non-Executive Independent Director of the Company for a second term of five consecutive years from June 03, 2026 up to June 02, 2031;**

   To consider and, if thought fit, to pass the following Resolution as a **Special Resolution**:

   "RESOLVED THAT in accordance with the provisions of Sections 149, 150, 152 read with Schedule IV and other applicable provisions of the Companies Act, 2013 ("the Act") and the Companies (Appointment and Qualifications of Directors) Rules, 2014 and the applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force) and based on the recommendation made by the Nomination and Remuneration Committee and the Board of Directors of the Company, Mr. Rakesh Khanduja (DIN: 11096185), be and is hereby re-appointed as an Independent Director of the Company for a period of 5 (five) years commencing from June 03, 2026 up to June 02, 2031 and shall not be liable to retire by rotation."

   "RESOLVED FURTHER THAT the Board of Directors of the Company be and are hereby severally authorised to do all such acts, deeds, matters and things and execute all such documents, instruments and writings as may be required to give effect to this resolution."

4. **To approve the appointment of Mr. Lokesh Sharma (DIN: 11763634) as Non-Executive Independent Director of the Company for a term of five consecutive years from July 22, 2026 up to July 21, 2031;**

   To consider and, if thought fit, to pass the following Resolution as a **Special Resolution:**

   "RESOLVED THAT in accordance with the provisions of Sections 149, 150 and 152 read with Schedule IV and other applicable provisions of the Companies Act, 2013 ("the Act") and the Companies (Appointment and Qualifications of Directors) Rules, 2014 and the applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force), the appointment of Mr. Lokesh Sharma (DIN: 11763634), who was appointed as an Additional Director, designated as an Independent Director, pursuant to the provisions of Section 161(1) of the Act and the Articles of Association of the Company and in respect of whom the Company has received a notice in writing under Section 160 of the Act from a member proposing his candidature for the office of Director, being eligible, as an Independent Director of the Company, not liable to retire by rotation and to hold office for a term of 5 (five) consecutive years with effect from July 22, 2026 to July 21, 2031, be and is hereby approved;

RESOLVED FURTHER THAT the Board of Directors be and is hereby authorised to do all acts and take all such steps as may be necessary, proper, or expedient to give effect to this resolution."

By the order of the Board
Mobilise App Lab Limited

Sd/-
Sakshi Chandna
Company Secretary
and Compliance Officer
Membership No.: A69450

Date : August 14, 2026
Place: Faridabad

NOTES:

1. An Explanatory Statement pursuant to Section 102 of the Companies Act, 2013 ('the Act') relating to the Special Businesses to be transacted at the Annual General Meeting ('AGM') is annexed hereto.
2. In accordance with the Ministry of Corporate Affairs, ("MCA") General Circular Nos. 14/2020 dated April 8, 2020, 17/2020 dated April 13, 2020 and 20/2020 dated May 5, 2020 read with other relevant circulars, including General Circular No. 03/2025 dated September 22, 2025, issued by the Ministry of Corporate Affairs ("MCA Circulars"), the Annual General Meeting ("AGM") will be held without the physical presence of the Members at a common venue and Members can attend and participate in the AGM through VC/ OAVM. The deemed venue for the 3rd AGM will be the Registered Office of the Company – Mobilise App Lab Limited, 62/B, HSIIDC, Sector 31, Faridabad, Haryana, India – 121002.
3. Since this AGM is being held through VC/OAVM pursuant to the MCA Circulars, physical attendance of Members has been dispensed with. Accordingly, the facility for appointment of proxies by the Members will not be available for this AGM. Hence, proxy form, attendance slip and route map are not annexed to this Notice. However, Institutional Investors and Corporate Members are entitled to appoint authorised representatives to attend this AGM through VC/OAVM, participate thereat, and cast their votes through e-voting.
4. In compliance with the MCA Circulars, Notice of the AGM along with the Annual Report is being sent only through electronic mode to those members whose email addresses are registered with the Company / Depositories. Members may note that the Notice and Annual Report will also be available on the Company's website www.mobilise.co.in, website of stock exchange i.e. National Stock Exchange of India Limited at www.nseindia.com and on the website of National Securities Depository Limited at www.evoting.nsdl.com.
5. Participation of members through VC/OAVM will be reckoned for the purpose of quorum for the AGM as per section 103 of the Companies Act, 2013.
6. The Members can join the AGM in the VC/OAVM mode 15 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice.
7. Members holding shares in dematerialised mode are requested to register / update their email addresses with the relevant Depository Participants.
8. Members seeking clarifications on the Annual Report are requested to send in written queries to the Company from Monday, September 14, 2026, 10:00 A.M. till Saturday, September 19, 2026 by writing an e-mail to cs@mobilise.co.in. This would enable the Company to compile the information and provide the replies at the Meeting.
9. To prevent fraudulent transactions, members are advised to exercise due diligence and notify the Company of any change in address or demise of any member as soon as possible. Members are also advised not to leave their demat account(s) dormant for long. Periodic statement of holdings should be obtained from the concerned Depository Participant and holdings should be verified.
10. In compliance with Section 108 of the Act, read with the corresponding rules, and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ("the Listing Regulations") and the Circulars issued by the Ministry of Corporate Affairs dated April 08,2020, April 13, 2020 and May 05, 2020, the Company is providing facility of remote e-Voting to its Members in respect of the business to be transacted at the AGM. For this purpose, the Company has entered into an agreement with National Securities Depository Limited (NSDL) for facilitating its members to exercise their votes electronically through the electronic voting ("e-voting") facility provided by the NSDL. Members who have cast their votes by remote e-voting prior to the AGM may participate in the AGM but shall not be entitled to cast their votes again. The manner of voting remotely by members holding shares in dematerialised mode is provided in the instructions for e-voting section which forms part of this Notice.

The Board has appointed M/s. Pragnya Pradhan and Associates, Practicing Company Secretaries (Membership No.: A32778 and COP No. 12030), as the Scrutinizer to scrutinize the e-voting in a fair and transparent manner and she has communicated her willingness to be appointed.

11. The e-voting period commences on Tuesday, September 22, 2026 at 09:00 A.M. (IST) and ends on Thursday, September 24, 2026 at 05:00 P.M. (IST). During this period, members holding shares in dematerialised form as on cut-off date, i.e. as on Friday, September 18, 2026 may cast their votes electronically. The e-voting module will be disabled by NSDL for voting thereafter. A member will not be allowed to vote again on any resolution on which vote has already been cast.

12. In case of joint holders attending the Meeting, only such joint holder who is higher in the order of names will be entitled to vote.

13. The facility for voting during the AGM will also be made available. Members present in the AGM through VC/OAVM and who have not cast their vote on the resolutions through remote e-voting and are otherwise not barred from doing so, shall be eligible to vote through the e-voting system during the AGM.

14. The Scrutinizer will submit her report to the Chairperson of the Company ('the Chairperson'') or to any other person authorised by the Chairperson after the completion of the scrutiny of the e-voting (votes cast during the AGM and votes cast through remote e-voting). The result declared along with the Scrutinizer's report shall be communicated to the stock exchanges, NSDL and will also be displayed on the Company's website: www.mobilise.co.in

15. Members are requested to intimate changes, if any, pertaining to their name, postal address, email address, telephone/ mobile numbers, Permanent Account Number (PAN), mandates, nominations, power of attorney, bank details such as, name of the bank and branch details, bank account number, MICR code, IFSC code, etc., to their respective Depository Participant(s).

16. Members seeking any information with regard to accounts are requested to write to the Company at least 10 days before the meeting so as to enable the management to keep the information ready.

17. The voting right of Members shall be in proportion to their shares in the paid-up equity share capital of the Company as on the cut-off date. A person who is not a Member as on the cut-off date should treat this Notice for information purpose only.

18. Members who would like to express their views or ask questions during the AGM may pre-register themselves as a speaker by sending a request from their registered email address mentioning their name, DP ID and Client ID, Email ID, PAN and mobile number at cs@mobilise.co.in from Monday, September 14, 2026 till Saturday, September 19, 2026. Only registered speakers shall be allowed to express their views/ ask questions during the meeting for a maximum time of 3 (three) minutes each, once the floor is open for shareholder queries. The Company reserves the right to restrict the number of speakers and number of questions depending on the availability of time at the AGM.

19. The Members who do not wish to speak during the AGM but have queries may send their queries, mentioning their name, DP ID and Client ID, number of shares held, Email ID, PAN and mobile number, to cs@mobilise.co.in from Monday, September 14, 2026, 10:00 A.M. till Saturday, September 19, 2026. These queries will be suitably replied by the Company.

20. Pursuant to Sections 101 and 136 of the Act read with relevant rules made thereunder and circulars issued by the MCA, from time to time and Regulation 36 of the SEBI Listing Regulations, companies can serve Annual Report and other communications through electronic mode to those Members who have registered their e-mail address either with the Company or with the Depository Participants ("DP"). Members holding shares in demat form are requested to register their e-mail address with their DP only. The registered e-mail address will be used for sending future communications.

21. The relevant documents referred to in the accompanying Notice and Explanatory Statement will be provided upon request, in electronic mode up to Friday, September 25, 2026 being the date of the AGM. The Members are required to write to cs@mobilise.co.in with a subject "Inspection of Documents".

22. In terms of Section 152 of the Act, Mrs. Smriti Sharma, Whole-Time Director of the Company, retires by rotation at the AGM and being eligible, offers herself for re-appointment. The Board of Directors of the Company have recommended her re-appointment subject to the approval of Members of the Company.

23. Details of Director seeking re-appointment at the AGM, pursuant to Secretarial Standard on General Meetings (SS-2) and Regulation 36(3) of the SEBI Listing Regulations, are Annexed to this Notice of AGM.

24. The Register of Members of the Company will remain closed from September 19, 2026 to September 25, 2026 (both days inclusive).

25. The Company shall publish a Public Notice by way of advertisement containing the requisite details of the 3rd Annual General Meeting ("AGM") for information of the Members in the English newspaper 'Financial Express' and the Hindi newspaper 'Jansatta'.

26. The Notice and Annual Report FY 2025–26 is available on the following websites

Particulars	Website
Mobilise App Lab Limited	www.mobilise.co.in
National Stock Exchange of India Limited	www.nseindia.com
National Securities Depository Ltd ('NSDL')	www.evoting.nsdl.com
Bigshare Services Private Limited ("RTA")	www.bigshareonline.com

27. Dispute Resolution Mechanism (SMART ODR): In order to strengthen the dispute resolution mechanism for all disputes between a listed company and/or registrars & transfer agents and its shareholder(s)/investor(s), SEBI had issued a Standard Operating Procedure ('SOP') vide Circular dated May 30, 2022. As per this Circular, shareholder(s)/investor(s) can opt for Stock Exchange Arbitration Mechanism for resolution of their disputes against the Company or its RTA. Further, SEBI vide Circular dated July 31, 2023 (updated as on December 20, 2023), introduced the Online Dispute Resolution (ODR) Portal. Through this ODR portal, the aggrieved party can initiate the mechanism, after exercising the primary options to resolve its issue, directly with the Company and through the SEBI Complaint Redress System (SCORES) platform. The Company has complied with the above circulars and the same are available at the website of the Company www.mobilise.co.in

28. Non-resident Indian Members are requested to inform the Company or RTA or to the concerned DPs, as the case may be, immediately:

    a) the change in the residential status on return to India for permanent settlement.

    b) the particulars of the NRE Account with a Bank in India, if not furnished earlier.

    c) Members are requested to make all correspondence in connection with shares held by them by addressing letters directly to the Company or RTA quoting their Folio number or their Client ID with DP ID, as the case may be.

29. Members of the Company holding shares as on the cut-off date of Friday, September 18, 2026 may cast their vote by remote e-Voting. A person who is not a member as on the cut-off date should treat this Notice for information purposes only. A person whose name is recorded in the Register of Members or in the Register of Beneficial Owners maintained by the Depositories as on the cutoff date only shall be entitled to avail the facility of remote e-Voting before the AGM as well as remote e-Voting during the AGM.

30. Any person who acquires shares of the Company and becomes a Member of the Company after the dispatch of the Notice and holding shares as on the cut-off date i.e., Friday, September 18, 2026 may obtain the User ID and Password by sending a request at evoting@nsdl.com

THE INSTRUCTIONS FOR MEMBERS FOR REMOTE E-VOTING AND JOINING GENERAL MEETING ARE AS UNDER:

The remote e-voting period begins on Tuesday, September 22, 2026 at 09:00 A.M. and ends on Thursday, September 24, 2026 at 05:00 P.M. The remote e-voting module shall be disabled by NSDL for voting thereafter. The Members, whose names appear in the Register of Members / Beneficial Owners as on the record date (cut-off date) i.e. Friday, September 18, 2026 may cast their vote electronically. The voting right of shareholders shall be in proportion to their share in the paid-up equity share capital of the Company as on the cut-off date, being Friday, September 18, 2026.

How do I vote electronically using NSDL e-Voting system?

The way to vote electronically on NSDL e-Voting system consists of "Two Steps" which are mentioned below:

Step 1: Access to NSDL e-Voting system

A) **Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode**

In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Login method for Individual shareholders holding securities in demat mode is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in demat mode with NSDL.	1. For OTP based login you can click on https://eservices.nsdl.com/SecureWeb/evoting/evotinglogin.jsp. You will have to enter your 8-digit DP ID,8-digit Client Id, PAN No., Verification code and generate OTP. Enter the OTP received on registered email id/mobile number and click on login. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or **e-Voting service provider i.e. NSDL** and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 2. Existing **IDeAS** user can visit the e-Services website of NSDL Viz. https://eservices.nsdl.com either on a Personal Computer or on a mobile. On the e-Services home page click on the "**Beneficial Owner"** icon under **"Login"** which is available under **'IDeAS'** section , this will prompt you to enter your existing User ID and Password. After successful authentication, you will be able to see e-Voting services under Value added services. Click on **"Access to e-Voting"** under e-Voting services and you will be able to see e-Voting page. Click on company name or **e-Voting service provider i.e. NSDL** and you will be re-directed to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 3. If you are not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select **"Register Online for IDeAS Portal"** or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp 4. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or **e-Voting service provider i.e. NSDL** and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 5. Shareholders/Members can also download NSDL Mobile App "**NSDL Speede**" facility by scanning the QR code mentioned below for seamless voting experience. NSDL Mobile App is available on App Store Google Play
Individual Shareholders holding securities in demat mode with CDSL	1. Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The users to login Easi /Easiest are requested to visit CDSL website www.cdslindia.com and click on login icon & New System Myeasi Tab and then user your existing my easi username & password. 2. After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. Additionally, there is also links provided to access the system of all e-Voting Service Providers, so that the user can visit the e-Voting service providers' website directly. 3. If the user is not registered for Easi/Easiest, option to register is available at CDSL website www.cdslindia.com and click on login & New System Myeasi Tab and then click on registration option.

Type of shareholders	Login Method
	4. Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.
Individual Shareholders (holding securities in demat mode) login through their depository participants	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. upon logging in, you will be able to see e-Voting option. Click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. NSDL and CDSL.

Login type	Helpdesk details
Individual Shareholders holding securities in demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.com or call at 022 – 4886 7000
Individual Shareholders holding securities in demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800–21–09911

B) Login Method for e-Voting and joining virtual meeting for shareholders other than Individual shareholders holding securities in demat mode and shareholders holding securities in physical mode.

How to Log-in to NSDL e-Voting website?

1. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile.
2. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section.
3. A new screen will open. You will have to enter your User ID, your Password/OTP and a Verification Code as shown on the screen.

   Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at https://eservices.nsdl.com/ with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. Cast your vote electronically.
4. Your User ID details are given below:

Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical	Your User ID is:
a) For Members who hold shares in demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID For example if your DP ID is IN300*** and Client ID is 12****** then your user ID is IN300***12******.
b) For Members who hold shares in demat account with CDSL.	16 Digit Beneficiary ID For example if your Beneficiary ID is 12************** then your user ID is 12**************
c) For Members holding shares in Physical Form.	EVEN Number followed by Folio Number registered with the company For example if folio number is 001*** and EVEN is 101456 then user ID is 101456001***

5. Password details for shareholders other than Individual shareholders are given below:
   a) If you are already registered for e-Voting, then you can user your existing password to login and cast your vote.
   b) If you are using NSDL e-Voting system for the first time, you will need to retrieve the 'initial password' which was communicated to you. Once you retrieve your 'initial password', you need to enter the 'initial password' and the system will force you to change your password.
   c) How to retrieve your 'initial password'?
      (i) If your email ID is registered in your demat account or with the company, your 'initial password' is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8 digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your 'User ID' and your 'initial password'.
      (ii) If your email ID is not registered, please follow steps mentioned below in **process for those shareholders whose email ids are not registered.**
6. If you are unable to retrieve or have not received the "Initial password" or have forgotten your password:
   a) Click on "**Forgot User Details/ Password**?"(If you are holding shares in your demat account with NSDL or CDSL) option available on www.evoting.nsdl.com.
   b) **Physical User Reset Password**?" (If you are holding shares in physical mode) option available on www.evoting.nsdl.com.
   c) If you are still unable to get the password by aforesaid two options, you can send a request at evoting@nsdl.com mentioning your demat account number/folio number, your PAN, your name and your registered address etc.
   d) Members can also use the OTP (One Time Password) based login for casting the votes on the e-Voting system of NSDL.
7. After entering your password, tick on Agree to "Terms and Conditions" by selecting on the check box.
8. Now, you will have to click on "Login" button.
9. After you click on the "Login" button, Home page of e-Voting will open.

Step 2: Cast your vote electronically and join General Meeting on NSDL e-Voting system.

How to cast your vote electronically and join General Meeting on NSDL e-Voting system?

1. After successful login at Step 1, you will be able to see all the companies "EVEN" in which you are holding shares and whose voting cycle and General Meeting is in active status.
2. Select "EVEN" of company for which you wish to cast your vote during the remote e-Voting period and casting your vote during the General Meeting. For joining virtual meeting, you need to click on "VC/OAVM" link placed under "Join Meeting".
3. Now you are ready for e-Voting as the Voting page opens.
4. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on "Submit" and also "Confirm" when prompted.
5. Upon confirmation, the message "Vote cast successfully" will be displayed.
6. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.
7. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

General Guidelines for shareholders

1. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail to pragnyap.pradhan@gmail.com with a copy marked to evoting@nsdl.com. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) can also upload their Board Resolution / Power of Attorney / Authority Letter etc. by clicking on "Upload Board Resolution / Authority Letter" displayed under "e-Voting" tab in their login.
2. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the "Forgot User

Details/Password?" or "Physical User Reset Password?" option available on www.evoting.nsdl.com to reset the password.

3. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on.: 022 – 4886 7000 or send a request to Pallavi Mhatre at evoting@nsdl.com

Process for those shareholders whose email ids are not registered with the depositories for procuring user id and password and registration of e mail ids for e-voting for the resolutions set out in this notice:

1. In case shares are held in physical mode please provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) by email to cs@mobilise.co.in
2. In case shares are held in demat mode, please provide DPID-CLID (16-digit DPID + CLID or 16 digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) to cs@mobilise.co.in. If you are an Individual shareholder holding securities in demat mode, you are requested to refer to the login method explained at **step 1 (A**) i.e. **Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode**.
3. Alternatively, Shareholder/Members may send a request to evoting@nsdl.com for procuring user id and password for e-voting by providing above mentioned documents.
4. In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are required to update their mobile number and email ID correctly in their demat account in order to access e-Voting facility.

THE INSTRUCTIONS FOR MEMBERS FOR e-VOTING ON THE DAY OF THE AGM ARE AS UNDER:

1. The procedure for e-Voting on the day of the AGM is same as the instructions mentioned above for remote e-voting.
2. Only those Members/ Shareholders, who will be present in the AGM through VC/OAVM facility and have not cast their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system in the AGM.
3. Members who have voted through Remote e-Voting will be eligible to attend the AGM. However, they will not be eligible to vote at the AGM.
4. The details of the person who may be contacted for any grievances connected with the facility for e-Voting on the day of the AGM shall be the same person mentioned for Remote e-voting.

INSTRUCTIONS FOR MEMBERS FOR ATTENDING THE AGM THROUGH VC/OAVM ARE AS UNDER:

1. Member will be provided with a facility to attend the AGM through VC/OAVM through the NSDL e-Voting system. Members may access by following the steps mentioned above for **Access to NSDL e-Voting system**. After successful login, you can see link of "VC/OAVM" placed under **"Join meeting"** menu against company name. You are requested to click on VC/OAVM link placed under Join Meeting menu. The link for VC/OAVM will be available in Shareholder/Member login where the EVEN of Company will be displayed. Please note that the Members who do not have the User ID and Password for e-Voting or have forgotten the User ID and Password may retrieve the same by following the remote e-Voting instructions mentioned in the notice to avoid last minute rush.
2. Members are encouraged to join the Meeting through Laptops for better experience.
3. Further Members will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.
4. Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.
5. Shareholders who would like to express their views/have questions may send their questions in advance mentioning their name demat account number/folio number, email id, mobile number at cs@mobilise.co.in. The same will be replied by the company from Monday, September 14, 2026 till Saturday, September 19, 2026.
6. Further, Members who would like to have their questions/queries responded to during the AGM, are requested to send such questions/

queries in advance within the aforesaid date, by following similar process as mentioned above.

7. The Company reserves the right to restrict the number of questions and number of speakers, as appropriate for smooth conduct of the AGM.

By the order of the Board
Mobilise App Lab Limited

Sd/-
Sakshi Chandna
Company Secretary
and Compliance Officer
Membership No.: A69450

Date : August 14, 2026
Place: Faridabad

STATEMENT PURSUANT TO SECTION 102(1) OF THE COMPANIES ACT, 2013 OF THE COMPANIES (MANAGEMENT AND ADMINISTRATION) RULES, 2014 AND ADDITIONAL INFORMATION AS REQUIRED UNDER THE SECURITIES AND EXCHANGE BOARD OF INDIA (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

As required under Section 102 of the Companies Act, 2013, the following sets out all material facts relating to items under Special Business as mentioned in the accompanying notice:

ITEM No. 3:

The Nomination and Remuneration Committee, after evaluating the performance, skills, experience, knowledge and contribution of Mr. Rakesh Khanduja (DIN: 11096185), and considering his continued association with the Company, recommended to the Board of Directors his re-appointment as a Non-Executive Independent Director of the Company for a second consecutive term.

The re-appointment is based on the report of performance evaluation of Mr. Rakesh Khanduja carried out for the financial year 2025-26, in which his performance was found to be satisfactory, in terms of Schedule IV to the Act.

Based on the recommendation of the Nomination and Remuneration Committee, the Board of Directors, at its meeting held on June 3, 2026, approved the re-appointment of Mr. Rakesh Khanduja as a Non-Executive Independent Director of the Company for a second consecutive term of five (5) years commencing from June 3, 2026 and ending on June 2, 2031, subject to the approval of the Members of the Company by way of a Special Resolution.

Mr. Rakesh Khanduja holds a Post Diploma in Electrical Engineering with specialisation in Electronics and Television Technology from YMCA Institute of Engineering, Faridabad. He possesses over 25 years of professional experience in the telecommunications sector. He was associated with Nokia Solutions and Networks India Private Limited from September 2000 to August 2024 and last served as Head – Solutions, Government Operations. His extensive industry experience, leadership capabilities and strategic perspective contribute to the Company's overall governance and operational effectiveness.

Mr. Khanduja is qualified to be re-appointed as a Director in terms of Section 164 of the Companies Act, 2013 ("the Act"). The Company has received the necessary declarations and confirmations from Mr. Khanduja confirming that he meets the criteria of independence prescribed under Section 149(6) of the Act and Regulation 16(1)(b) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"). He has also confirmed that he is not debarred or disqualified from holding the office of Director by virtue of any order of the Securities and Exchange Board of India, Ministry of Corporate Affairs or any other statutory authority.

The Company has also received a declaration from Mr. Khanduja confirming his registration with the Independent Directors Databank, as applicable, and that he has complied with the applicable requirements under the Act and the rules made thereunder.

In the opinion of the Board of Directors, Mr. Khanduja fulfils the conditions specified under the Act and the Listing Regulations for re-appointment as an Independent Director and is independent of the management of the Company. Considering his extensive experience in the telecommunications sector, leadership experience and professional knowledge, the Board is of the view that his continued association would be beneficial to the Company.

The Board is also of the opinion that Mr. Khanduja possesses the requisite skills, experience, knowledge and capabilities required for the effective discharge of his duties as an Independent Director.

Details of Mr. Rakesh Khanduja, as required under the Listing Regulations and Secretarial Standard on General Meetings issued by the Institute of Company Secretaries of India, are provided in the "**Annexure-I**" to this Notice.

Mr. Khanduja shall be entitled to receive remuneration by way of sitting fees for attending meetings of the Board of Directors and Committees thereof, and reimbursement of expenses incurred for participating in such meetings, as may be determined by the Board of Directors in accordance with the applicable provisions of the Act and the Listing Regulations.

Pursuant to Section 149(10) of the Act, an Independent Director may hold office for a term of up to five consecutive years and shall be eligible for re-appointment for another term of up to five consecutive years on passing of a Special Resolution by the Company. Further, pursuant to Regulation 25(2A) of the Listing Regulations, the re-appointment of an Independent Director shall be subject to the approval of the Members by way of a Special Resolution.

Accordingly, approval of the Members is being sought by way of a Special Resolution for the re-appointment of Mr. Rakesh Khanduja as a Non-Executive Independent Director of the Company for a second consecutive term of five (5) years commencing from June 3, 2026 and ending on June 2, 2031.

Except Mr. Rakesh Khanduja and his relatives, none of the Directors, Key Managerial Personnel of the Company and their respective relatives are concerned or interested, financially or otherwise, in the resolution set out at Item No. 3 of this Notice.

ITEM No. 4:

The Nomination and Remuneration Committee, after evaluating and considering the skills, experience, knowledge and capabilities of Mr. Lokesh Sharma (DIN: 11763634), and pursuant to the provisions of the Companies Act, 2013 ("the Act") read with the Articles of Association of the Company, recommended to the Board of Directors his appointment as an Independent Director of the Company.

Based on the recommendation of the Nomination and Remuneration Committee, the Board of Directors, at its meeting held on July 22, 2026, considered and approved the appointment of Mr. Lokesh Sharma (DIN: 11763634) as an Additional Director in the category of Non-Executive Independent Director of the Company with effect from July 22, 2026, for a period of five (5) consecutive years commencing from July 22, 2026 and ending on July 21, 2031 (both days inclusive), subject to the approval of the Members of the Company by way of Special Resolution.

Mr. Lokesh Sharma holds a Bachelor's Degree in Electronics & Communication Engineering from Lingaya's Institute of Management & Technology, affiliated with Maharshi Dayanand University, Rohtak. He is a seasoned telecom and technology professional with over 21 years of professional experience. He is currently serving as Solution Manager at Nokia Solutions and Networks India Private Limited and has previously held various technical and leadership positions with Nokia Solutions and Networks India Private Limited, Nokia Siemens Networks India Private Limited, Siemens (SPCNL) India Private Limited and VXL Technologies Limited.

Mr. Sharma is qualified to be appointed as a Director in terms of Section 164 of the Act and has given his consent to act as a Director of the Company. The Company has received the necessary declarations and confirmations from Mr. Sharma confirming that he meets the criteria of independence prescribed under Section 149(6) of the Act and the applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"). He has also confirmed that he is not debarred or disqualified from holding the office of Director by virtue of any order passed by the Securities and Exchange Board of India, Ministry of Corporate Affairs or any other statutory authority.

The Company has also received a declaration from Mr. Sharma confirming his registration with the Independent Directors Databank, as applicable, and that he has complied with the applicable requirements under the Act and the rules made thereunder.

The Company has also received a notice under Section 160 of the Act from a Member proposing the candidature of Mr. Lokesh Sharma for appointment as an Independent Director of the Company.

In the opinion of the Board of Directors, Mr. Sharma fulfils the conditions specified under the Act and the Listing Regulations for appointment as an Independent Director and is independent of the management of the Company. Considering his extensive experience in the telecommunications and technology sector, the Board is of the view that his knowledge, professional experience and strategic perspective will be beneficial to the Company.

Mr. Sharma possesses appropriate skills, experience, knowledge and capabilities required for the effective discharge of his duties and responsibilities as an Independent Director of the Company.

Details of Mr. Lokesh Sharma, as required pursuant to the provisions of the Listing Regulations and Secretarial Standard on General Meetings issued by the Institute of Company Secretaries of India, are provided in the "**Annexure-I**" to this Notice.

Mr. Sharma shall be entitled to receive remuneration by way of sitting fees for attending meetings of the Board of Directors and Committees thereof or for any other meetings as may be decided by the Board of Directors, together with reimbursement of expenses incurred for participating in such meetings, in accordance with the applicable provisions of the Act and the Listing Regulations.

In accordance with the provisions of Sections 149, 150 and 152 read with Schedule IV to the Act and other applicable provisions of the Act, the appointment of Mr. Lokesh Sharma as an Independent Director requires the approval of the Members of the Company. Further, pursuant to Regulation 17(1C) of the Listing Regulations, the Company is required to obtain approval of the Members for the appointment of a Director at the next general meeting or within a period of three months from the date of appointment, whichever is earlier. Further, pursuant to Regulation 25(2A) of the Listing Regulations, the appointment of an Independent Director shall be subject to the approval of the Members by way of a Special Resolution.

Accordingly, approval of the Members is being sought by way of a Special Resolution for the appointment of Mr. Lokesh Sharma (DIN: 11763634) as an Additional Director in the category of Non-Executive Independent Director of the Company for a period of five (5) consecutive years commencing from July 22, 2026 and ending on July 21, 2031 (both days inclusive).

Except Mr. Lokesh Sharma and his relatives, none of the Directors, Key Managerial Personnel of the Company and their respective relatives are concerned or interested, financially or otherwise, in the resolution set out at Item No. 4 of this Notice.

DETAILS OF DIRECTORS WHOSE RE-APPOINTMENT/ APPOINTMENT IS PROPOSED PURSUANT TO REGULATION 36(3) OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 AND SECRETARIAL STANDARDS ON GENERAL MEETING (SS-2)

"Annexure-I"

Particulars	Smriti Sharma	Rakesh Khanduja	Lokesh Sharma
Director Identification Number (DIN)	06510223	11096185	11763634
Designation and Category of Director	Whole Time Director (Executive Promoter)	Independent Director (Non-Executive)	Independent Director (Non-Executive)
Date of Birth and Age	September 23, 1986, 39 years	May 04, 1967, 59 years	February 11, 1981, 45 years
Date Of First Appointment On The Board	Appointed w.e.f. July 17, 2023	Appointed w.e.f. May 29, 2025	Appointed w.e.f. July 22, 2026
Qualifications	Ph.D in Management, Master of Philosophy, Master of Commerce and Bachelor of Commerce	Post Diploma in Electrical Engineering with specialization in Electronics and Television Technology	Bachelor's Degree in Electronics & Communication Engineering
Brief Profile	Mrs. Smriti Sharma is a Whole-Time Director of Mobilise App Lab Limited. She holds a Bachelor of Commerce (B.Com.) and Master of Commerce (M.Com.) from Maharshi Dayanand University, Rohtak, and a Ph.D. from the same university. She began her career as an Assistant Professor at Aggarwal College and subsequently served as a faculty member at DAV Centenary College. She joined Mobilise App Lab LLP in 2013 and has been associated with the business since its inception. She was initially a Partner in the LLP, subsequently served as a Non-Executive Director following its conversion into a company, and currently serves as a Whole-Time Director.	Mr. Rakesh Khanduja holds a Post Diploma in Electrical Engineering, specialising in Electronics and Television Technology, from YMCA Institute of Engineering, Faridabad. He has over 25 years of experience in the telecommunications sector. He was associated with Nokia Solutions and Networks India Private Limited from September 2000 to August 2024 and last served as Head – Solutions, Government Operations, bringing extensive experience in telecom solutions and government operations.	Mr. Lokesh Sharma holds a Bachelor's Degree in Electronics & Communication Engineering from Lingaya's Institute of Management & Technology, affiliated with Maharshi Dayanand University, Rohtak. He has over 21 years of experience in telecommunications and technology, with expertise in network solutions, digital communications, solution architecture, technical governance, enterprise technology modernisation and digital transformation. He is currently serving as Solution Manager at Nokia Solutions and Networks India Private Limited, where he is engaged in solution governance, technology consulting, compliance evaluation, risk assessment and strategic solution design for domestic and international telecom projects. He has previously held various technical and leadership positions with Nokia Solutions and Networks India Private Limited, Nokia Siemens Networks India Private Limited, Siemens (SPCNL) India Private Limited and VXL Technologies Limited.

Particulars	Smriti Sharma	Rakesh Khanduja	Lokesh Sharma
Terms and Conditions of Re-Appointment	Re-appointment in terms of Section 152(6) of the Companies Act, 2013.	Mr. Rakesh Khanduja shall be reappointed as a Non-Executive Independent Director on the Board of Mobilise App Lab Limited. The re-appointment shall be for a period of five (5) consecutive years commencing from June 3, 2026 till June 2, 2031, and he shall not be liable to retire by rotation during this tenure.	Mr. Lokesh Sharma shall be appointed as a Non-Executive Independent Director on the Board of Mobilise App Lab Limited. The appointment shall be for a period of five (5) consecutive years commencing from date of first appointment on the Board i.e., July 22, 2026 till July 21, 2031, and he shall not be liable to retire by rotation during this tenure.
Nature of Expertise in Specific Functional Area and the Skills and Capabilities	Administrative operations, workflow management, team coordination, educational technology solutions and IT-enabled solutions for educational institutions. She has around 14 years of professional experience spanning academia and corporate administration, with involvement in the development and delivery of EduPro solutions.	Telecommunications, industry leadership, strategic management, corporate governance, operational effectiveness, transparency and accountability, with extensive experience in the telecommunications sector.	Technology strategy, technical risk assessment, operational governance, solution architecture, regulatory compliance, cross-functional leadership and customer engagement, with extensive experience in the telecommunications and technology sector.
Details of Remuneration last drawn	For the FY 2025–26, the total remuneration paid is ₹ 36.00 Lakh per Annum.	Not Applicable	Not Applicable
Details of Remuneration sought to be paid	For the FY 2026–27, the total remuneration proposed to be paid is ₹ 36.00 Lakh per Annum.	Sitting fees for attending Board and Committee Meetings, if any, where he is a member.	Sitting fees for attending Board and Committee Meetings, if any, where he is a member.
Number of Board meetings attended during the last Financial Year	21 out of 21 meetings	16 out of 16 meetings held during his tenure	Not Applicable – appointed w.e.f. July 22, 2026
Directorships held in other Companies (excluding Foreign Companies)	None	None	None
Listed Entities from which he has resigned as Director in past 3 years	None	None	None
Memberships/ Chairmanships of Committees of other Companies	None	None	None
Number of Equity Shares held in the Company	9,80,000 Equity Shares	None	None

Particulars	Smriti Sharma	Rakesh Khanduja	Lokesh Sharma
Inter-se relationship between Director/ Manager and other Key Managerial Personnel (KMPs) of the Company	She is the wife of Mr. Ashish Sharma, Chairperson & Managing Director of the Company	Not related to any Director & Key Managerial Personnel of the Company	Not related to any Director & Key Managerial Personnel of the Company
Stock Option	None	None	None

By the order of the Board
Mobilise App Lab Limited

Sd/-
Sakshi Chandna
Company Secretary
and Compliance Officer
Membership No.: A69450

Date : August 14, 2026
Place: Faridabad

Directors' Report

To,
The Members,
Mobilise App Lab Limited
(Formerly Known as Mobilise App Lab Private Limited)

Your Directors are pleased to present the 3rd Annual Report on the business and operations of Mobilise App Lab Limited **("MOBILISE"/ the "Company")**, together with the Audited Financial Statements for the Financial Year ended March 31, 2026, and other accompanying reports, notes, and certificates.

COMPANY OVERVIEW

Mobilise App Lab Limited is an Indian Software-as-a-Service ("SaaS") and enterprise IT solutions provider offering integrated digital platforms designed to streamline and manage critical business and institutional operations. The business was established in 2013 as Mobilise App Lab LLP, subsequently converted into a private limited company in July 2023, and thereafter into a public limited company in April 2025.

Over the years, Mobilise has evolved from an education-focused ERP solutions provider into a diversified enterprise software company with a portfolio spanning education management, enterprise asset and facility management, supply chain and procurement, and human resource management.

The Company currently operates through four principal platforms — EduPro, OpsSuite, SCMPro and HRevO — addressing the digital transformation requirements of educational institutions and enterprises across multiple sectors.

1. **EduPro**, the Company's education ERP platform, provides an integrated solution for managing admissions, attendance, fee administration, examinations, academics and transportation, among other institutional processes. As of the date of the DRHP, the platform was being used by the Company's educational institution clients covering **more than 34,000 students**.
2. **OpsSuite**, the Company's Computerized Maintenance Management System ("CMMS"), enables enterprises to manage physical assets and maintenance operations, including work orders, asset history, inventory, preventive maintenance and calibration. The platform has been deployed across multiple states in India and caters to sectors including healthcare, food & beverages and facility maintenance.
3. **SCMPro** provides end-to-end supply chain and procurement capabilities covering Source-to-Contract and Procure-to-Pay processes
4. **HRevO** provides HRMS capabilities across the employee lifecycle, including recruitment, employee records, payroll, expense management, talent development and people analytics.

The Company's solutions are designed to integrate software with external systems and technologies including RFID, GPS devices, biometric systems, cameras and other enterprise applications, enabling automation, real-time information exchange and improved operational visibility. This integrated approach allows Mobilise to provide customised technology solutions aligned with customers' operational requirements.

Mobilise primarily operates on a B2B model, providing ERP and SaaS solutions to institutional and enterprise customers rather than directly to individual end users. Its revenue model comprises a combination of recurring and project-based revenues, including monthly recurring charges, change and customisation charges, per-user/per-student subscription arrangements, asset- and site-based pricing and enterprise contracts, depending upon the solution and customer requirements.

The Company has also expanded the reach of its solutions beyond India. The DRHP records successful implementations across Asia-Pacific markets including Singapore, Malaysia, the Philippines, Thailand, Vietnam and Hong Kong. The Company's technology capabilities are supported by professionals across product architecture, solution engineering, full-stack development, cloud and DevOps, with expertise across multiple modern technology frameworks.

The Company's quality and information-security framework is supported by certifications covering ISO 9001:2015 and ISO/IEC 27001:2022 standards and appraised at CMMI Maturity Level 3 for relevant software development, IT/ITES and support activities.

Going forward, Mobilise intends to strengthen its market position by enhancing and consolidating its existing product portfolio into a more unified technology offering, investing in product development and engineering capabilities, and facilitating deeper integration of third-party technologies and platforms with its SaaS solutions. The strategy is aimed at improving scalability, customer experience and the overall value proposition of the Company's technology ecosystem.

THE FINANCIAL SUMMARY

The financial performance of the Company for the Financial Year ended on March 31 2026, and for the previous financial year ended on March 31, 2025, is given below:

(Rs. in Lakhs)

Particulars	2025-26	2024-25
Revenue from Operations	1,842.97	1,618.00
Other Income	38.04	4.06
Total Income	1,881.01	1,622.06
Total Expenses	1,155.82	971.78
Profit Before Exceptional, Extraordinary and Prior Period Items and Tax	725.19	650.28
Profit Before Tax	751.87	649.38
Current Tax	193.91	162.49
Deferred Tax	(1.27)	4.75
Net Profit	559.22	482.15
Earnings Per Share (₹):		
Basic	7.73	25.21
Diluted	7.73	25.21

Performance Highlights

During FY 2025-26, the Company delivered a healthy financial performance, with revenue from operations increasing by approximately 13.9% to ₹ 1,842.97 lakh, compared with ₹ 1,618.00 lakh in FY 2024-25. Other income also increased to ₹ 38.04 lakh from ₹ 4.06 lakh in the previous year, resulting in total income of ₹ 1,881.01 lakh, as against ₹ 1,622.06 lakh in FY 2024-25, representing an overall increase of approximately 16.0%.

The Company continued to maintain healthy profitability during the year. Profit before exceptional, extraordinary and prior-period items and tax stood at ₹ 725.19 lakh, compared with ₹ 650.28 lakh in the previous year, reflecting an increase of approximately 11.5%. The Company did not report any exceptional or extraordinary items during either of the periods. After considering the prior-period item of ₹ 26.68 lakh, profit before tax increased to ₹ 751.87 lakh from ₹ 649.38 lakh in FY 2024-25, registering growth of approximately 15.8%.

On the expenditure side, total expenses increased to ₹ 1,155.82 lakh from ₹ 971.78 lakh in the previous year. The increase was primarily attributable to higher purchase of stock-in-trade, depreciation and amortisation, and other expenses. Depreciation and amortisation increased to ₹ 134.25 lakh from ₹ 32.53 lakh, while other expenses increased to ₹ 466.37 lakh from ₹ 415.81 lakh. This was partly offset by a reduction in employee benefit expenses to ₹ 402.20 lakh from ₹ 460.77 lakh in FY 2024-25.

After accounting for current tax of ₹ 193.91 lakh and a deferred tax credit of ₹ 1.27 lakh, the Company reported net profit of ₹ 559.22 lakh for FY 2025-26, compared with ₹ 482.15 lakh in FY 2024-25, representing an increase of approximately 16.0%. Overall, the financial performance during the year reflects continued growth in the Company's operating scale and profitability, with higher revenues translating into improved profit before tax and net profit despite an increase in certain operating and depreciation-related expenses.

The decrease in earnings per share during the year is primarily attributable to the increase in the weighted average number of equity shares pursuant to the issue and allotment of equity shares under the Company's Initial Public Offer.

During the year, the Company also completed its Initial Public Offer (IPO) and allotted 25,12,000 equity shares at an issue price of ₹ 80 per share.

RESERVES

During the year under review, the Company has not transferred any amount from the profits for the year to any specific reserve. The profit for the year has been retained in the Retained Earnings.

THE CHANGE IN THE NATURE OF BUSINESS, IF ANY

During the year, there was no change in the nature of business of the Company and it continues to concentrate on its own business.

DIVIDEND

The Board of Directors of your Company ("Board"), after considering the relevant circumstances holistically and keeping in view the Company's Dividend Distribution Policy, has decided that it would be prudent not to recommend any dividend for the year under review.

DIVIDEND DISTRIBUTION POLICY

The Company has formulated a dividend distribution policy in terms of the requirements of the provisions of Regulation 43A of the SEBI Listing Regulations, as amended. The Dividend Distribution Policy is available on your Company's website on www.mobilise.co.in.

PUBLIC DEPOSITS

(a) Deposits under Chapter V of the Act

The Company has not accepted any deposits from the public during the year; hence, Chapter V is Not Applicable to the Company.

(a) Accepted during the year: N.A.

(b) Remained unpaid or unclaimed as at the end of the year: N.A.

(c) Whether there has been any default in repayment of deposits or payment of interest thereon during the year: N.A.

(b) Deposits not in compliance with Chapter V

The Company has not accepted any deposits which are not in compliance with the requirements of Chapter V of the Act during the year.

(c) Unsecured Loan

Pursuant to Rule 2(c)(viii) of the Companies (Acceptance of Deposits) Rules, 2014, the Company has not accepted any unsecured loan from the Directors during the year. The outstanding balance of unsecured loans from Directors as at March 31, 2026 was ₹ 1.80 lakh, comprising current maturities of the loan from Mr. Ashish Sharma. No amount was outstanding as non-current borrowings from Directors as at March 31, 2026.

STATEMENT OF CHANGES IN EQUITY SHARE CAPITAL

Authorised Share Capital of the Company

During the year under review, the Authorised Share Capital of the Company was increased from ₹ 2,00,00,000 (Rupees Two Crore only), comprising 20,00,000 equity shares of ₹ 10 each, to ₹ 10,00,00,000 (Rupees Ten Crore only), comprising 1,00,00,000 equity shares of ₹ 10 each, pursuant to the approval of the shareholders of the Company dated April 28, 2025.

Paid-up Share Capital of the Company

During the Financial Year 2025–26, the paid-up equity share capital of the Company increased from ₹ 2,00,00,000 (Rupees Two Crore only), comprising 20,00,000 equity shares of ₹ 10 each, to ₹ 9,51,20,000 (Rupees Nine Crore Fifty-One Lakh Twenty Thousand only), comprising 95,12,000 equity shares of ₹ 10 each.

The increase in the paid-up equity share capital was on account of the following corporate actions:

(i) Bonus Issue: On July 14, 2025, the Company allotted 50,00,000 equity shares of ₹ 10 each as fully paid-up bonus equity shares to the existing shareholders of the Company in proportion to their respective shareholding, by way of capitalisation of the surplus available in the Reserves and Surplus of the Company. The bonus equity shares rank *pari passu* in all respects with the existing equity shares of the Company, including voting rights and dividend entitlement.

(ii) Initial Public Offer: On February 26, 2026, pursuant to the Initial Public Offer ("IPO") of the Company, 25,12,000 equity shares of ₹10 each were allotted at an issue price of ₹80 per equity share, including a securities premium of ₹70 per equity share. Consequent to the IPO, the equity shares of the Company were listed on the NSE Emerge platform of the National Stock Exchange of India Limited. The allotment resulted in an increase of ₹2,51,20,000 in the paid-up equity share capital and ₹17,58,40,000 in the Securities Premium Account.

Accordingly, as at March 31, 2026, the paid-up equity share capital of the Company stood at ₹9,51,20,000, comprising 95,12,000 equity shares of ₹10 each.

Other Confirmations:

a. **Issue of equity shares with differential rights:** Your Company has not issued any equity shares with differential rights during the year under review.

b. **Issue of sweat equity shares:** Your Company has not issued any sweat equity shares during the year under review.

c. **Issue of employee stock options:** Your Company has not issued any employee stock option.

d. **Provision of money by Company for purchase of its own shares by employees or by trustees for the benefit of employees:** Your Company has not made any provision of money for purchase of its own shares by employees or by trustees for the benefit of employees during the year under review.

BOARD OF DIRECTORS

At the beginning of FY 2025–26, the Company had 3 Directors as under:

1. Mr. Ashish Sharma, Director
2. Mrs. Smriti Sharma, Director
3. Mr. Manish Sharma, Director

During the financial year 2025–26 and subsequent to the financial year, several changes were made in the composition and designation of the Board of Directors of the Company, as detailed below:

Sr. No.	Name of Director	Date of Appointment / Re-Appointment	Reasons for Change
1.	Ashish Sharma	Mr. Ashish Sharma was a Non-Executive Director of the Company. During the year, at the Board Meeting held on April 21, 2025, his designation was changed from Non-Executive Director to Chairperson & Managing Director of the Company. Subsequently, the shareholders approved his appointment as Managing Director at the Extra-Ordinary General Meeting held on April 28, 2025, for a tenure of 5 years commencing from April 21, 2025 to April 20, 2030.	To ensure better Corporate Governance and compliance with the Companies Act, 2013.
2.	Smriti Sharma	Mrs. Smriti Sharma was serving as a Non-Executive Director of the Company. During the year, pursuant to the resolution passed by the Board of Directors at its meeting held on April 21, 2025, her designation was changed from Non-Executive Director to Whole-Time Director of the Company. The change in designation was subsequently approved by the shareholders at the Extra-Ordinary General Meeting of the Company held on April 28, 2025, for a tenure of 5 years commencing from April 21, 2025 to April 20, 2030.	To ensure better Corporate Governance and compliance with the Companies Act, 2013.
3.	Rakesh Khanduja	Mr. Rakesh Khanduja was appointed as an Additional Non-Executive Independent Director of the Company with effect from May 29, 2025, for a period of one year. His appointment was subsequently regularised by the shareholders at the Annual General Meeting held on June 27, 2025, for a term commencing from May 29, 2025 and ending on May 28, 2026. Subsequently, upon completion of his aforesaid tenure, Mr. Rakesh Khanduja was re-appointed as a Non-Executive Independent Director of the Company for a second term of five consecutive years commencing from June 03, 2026 to June 02, 2031, subject to the approval of the shareholders at the Annual General Meeting.	To ensure better Corporate Governance and compliance with the Companies Act, 2013.
4.	Prashant Veer Singh	Mr. Prashant Veer Singh was appointed as an Additional Director (Non-Executive Independent Director) of the Company with effect from June 25, 2025. His appointment as a Non-Executive Independent Director was subsequently approved by the shareholders at the Annual General Meeting held on June 27, 2025, for a term of one year commencing from June 25, 2025 and ending on June 24, 2026. Consequently, upon completion of his tenure, Mr. Prashant Veer Singh ceased to be a Non-Executive Independent Director of the Company with effect from the close of business hours on June 24, 2026.	Ceased to be a Director on completion of his term of office w.e.f. June 24, 2026.
5.	Lokesh Sharma	Mr. Lokesh Sharma was appointed as an Additional Director in the category of Non-Executive Independent Director of the Company by the Board of Directors at its meeting held on July 22, 2026, with effect from July 22, 2026. His appointment is for a tenure of 5 years commencing from July 22, 2026 to July 21, 2031, subject to the approval of the shareholders of the Company at the ensuing Annual General Meeting.	To ensure better Corporate Governance and compliance with the Companies Act, 2013

As on date, considering the above changes the Company has 5 Directors:

1. Mr. Ashish Sharma – Executive – Chairperson & Managing Director
2. Mrs. Smriti Sharma – Executive – Whole – Time Director
3. Mr. Manish Sharma – Non – Executive – Non-Independent Director
4. Mr. Rakesh Khanduja – Non – Executive – Independent Director
5. Mr. Lokesh Sharma – Non – Executive – Independent Director

KEY MANAGERIAL PERSONNEL

As on March 31, 2025, the Company did not have any Key Managerial Personnel (KMP).

During the financial year 2025–26 under review, following changes were made as below mentioned:

S. No.	Name of Director/ KMP	Designation and Period	Appointment / Cessation / Redesignation
1.	Ashish Sharma	Designated as the Chairperson & Managing Director for a period of 5 years with effect from April 21, 2025.	Change in Designation
2.	Smriti Sharma	Designated as the Whole-Time Director for a period of 5 years with effect from April 21, 2025.	Change in Designation
3.	Amit Kumar	Appointed as the Company Secretary & Compliance Officer of the Company with effect from April 25, 2025. He resigned from the position of Company Secretary & Compliance Officer with effect from April 7, 2026.	Resignation
4.	Indu Srree	Appointed as the Chief Financial Officer of the Company with effect from May 26, 2025. She resigned from the position of Chief Financial Officer with effect from January 30, 2026.	Resignation
5.	Kamal Kishor Sharma	Appointed as the Chief Financial Officer with effect from January 30, 2026.	Appointment
6.	Sakshi Chandna	Appointed as the Company Secretary & Compliance Officer with effect from May 16, 2026.	Appointment

As on date of this report, considering the above changes the Company has below KMPs:

1. Mr. Ashish Sharma – Executive – Chairperson & Managing Director
2. Mrs. Smriti Sharma – Executive – Whole Time Director
3. Mr. Kamal Kishor Sharma – Chief Financial Officer
4. Ms. Sakshi Chandna – Company Secretary & Compliance Officer

RETIRES BY ROTATION

In accordance with the provisions of Section 152 of the Companies Act, 2013, and the Articles of Association of the Company, Mrs. Smriti Sharma (DIN: 06510223) Whole-Time Director of the Company, retire by rotation at the ensuing Annual General Meeting.

The Board of Directors, on the recommendation of the Nomination and Remuneration Committee, has recommended her re-appointment. Details of the Director retiring by rotation and seeking reappointment have been furnished in the explanatory statement to the notice of the ensuing AGM.

DECLARATION FROM INDEPENDENT DIRECTORS

The Company has received the necessary declarations from all the Independent Directors under Section 149(7) of the Companies Act, 2013 confirming that they meet the criteria of independence as prescribed under Section 149(6) of the Companies Act, 2013. The Board is of the opinion that the Independent Directors possess the requisite integrity, expertise and experience required under the applicable provisions of the Companies Act, 2013.

The Independent Directors have confirmed that they have complied with the requirements relating to registration in the Independent Directors' Databank maintained by the Indian Institute of Corporate Affairs (IICA), wherever applicable, in accordance with Rule 6 of the Companies (Appointment and Qualification of Directors) Rules, 2014.

During the financial year, a separate meeting of the Independent Directors was held on March 16, 2026, in accordance with the provisions of Schedule IV to the Companies Act, 2013, wherein the Independent Directors reviewed the performance of the Non-Independent Directors and the Board as a whole, reviewed the performance of the Chairperson of the Company and assessed the quality, quantity and timeliness of the flow of information between the management and the Board.

DIRECTOR'S RESPONSIBILITY STATEMENT

Pursuant to the provisions of Section 134(5) of the Companies Act, 2013, the Directors confirm that:

a) In preparation of the Annual accounts for the Financial Year ended March 31, 2026, the applicable Accounting Standards had been followed along with the proper explanation relating to material departures,

b) The Directors had selected such accounting policies and applied them consistently and made judgements and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of Financial Year and of the profit of the Company for that period,

c) The Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities,

d) The Directors had prepared the Annual Accounts on a going concern basis,

e) That the Directors had laid down Internal Financial Controls to be followed by the Company and that such Internal Financial Controls were adequate and operating effectively during the year.

f) The Directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

PARTICULARS OF LOANS, GUARANTEES AND INVESTMENTS

During the year under review, the Company has complied with the applicable provisions of Sections 185 and 186 of the Companies Act, 2013 in respect of loans, guarantees, investments and securities.

The details of loans, guarantees, investments and securities covered under Section 186 of the Companies Act, 2013, as applicable, are disclosed in the Notes forming part of the Financial Statements.

MEETING OF BOARD OF DIRECTORS

During the year under review, twenty-one (21) Board meetings were held. The gap intervening between two meetings was within the period prescribed under the Companies Act, 2013 and the Listing regulations. The details of such meetings are as under:

Sr. No.	No. of Board Meeting	Date of Board Meeting
1.	1st/2025-26	April 7, 2025
2.	2nd/2025-26	April 21, 2025
3.	3rd/2025-26	April 25, 2025
4.	4th /2025-26	May 26, 2025
5.	5th/2025-26	May 29, 2025
6.	6th/2025-26	June 25, 2025
7.	7th/2025-26	June 27, 2025
8.	8th/2025-26	July 01, 2025
9.	9th/2025-26	July 14, 2025
10.	10th/2025-26	July 19, 2025
11.	11th/2025-26	August 22, 2025
12.	12th/2025-26	August 23, 2025
13.	13th /2025-26	August 30, 2025
14.	14th /2025-26	October 14, 2025
15.	15th/2025-26	November 26, 2025
16.	16th /2025-26	December 19, 2025
17.	17th/2025-26	January 30, 2026
18.	18th/2025-26	February 10, 2026
19.	19th/2025-26	February 14, 2026
20.	20th/2025-26	February 26, 2026
21.	21st /2025-26	February 26, 2026

S. No.	Name of Directors	No. of Board Meetings Attended
1.	Mr. Ashish Sharma	21
2.	Mrs. Smriti Sharma	21
3.	Mr. Manish Sharma	21
4.	Mr. Rakesh Khanduja	16
5.	Mr. Prashant Veer Singh	15
6.	Mr. Lokesh Sharma	Not Applicable*

**(Appointed w.e.f. July 22, 2026)*

MEETINGS OF MEMBERS

During the year under review, 2nd Annual General Meeting of the Company was held on June 27, 2025 and two Extra Ordinary General Meeting of the Company was held on April 28, 2025 and July 10, 2025 respectively.

COMMITTEES OF THE BOARD

The Board Committees play a crucial role in the governance structure of the Company. The Board has constituted sub-committees to focus on specific areas and make informed decisions within the authority delegated to each of the committees. Each committee of the Board is guided by its charter, which defines the scope, powers and composition of the committee. All decisions and recommendations of the Committees are placed before the Board for their information or approval. The Board has established the following statutory committees:

Audit Committee

Composition:

The Committee has been constituted in line with the provisions of Regulation 18(3) read with Part C of Schedule II of SEBI Listing Regulation and Section 177 of the Companies Act, 2013.

The Board of Directors constituted the Audit Committee at its meeting held on June 27, 2025.

The composition of the Audit Committee upon its constitution was as follows:

Name of Director	Category	Designation in Committee
Mr. Prashant Veer Singh	Independent Director	Chairperson
Mr. Rakesh Khanduja	Independent Director	Member
Mr. Ashish Sharma	Chairperson & Managing Director	Member

Upon completion of the tenure of Mr. Prashant Veer Singh on June 24, 2026 and appointment of Mr. Lokesh Sharma as an Independent Director with effect from July 22, 2026, the Audit Committee was reconstituted by the Board on July 22, 2026, with Mr. Rakesh Khanduja as Chairperson and Mr. Lokesh Sharma and Mr. Ashish Sharma as Members. Ms. Sakshi Chandna, Company Secretary & Compliance Officer of the Company, acts as the Secretary to the Committee with effect from May 16, 2026.

Accordingly, as on the date of this Report, the Audit Committee comprises the following members:

Name of Director	Category	Designation in Committee
Mr. Rakesh Khanduja	Independent Director	Chairperson
Mr. Lokesh Sharma	Independent Director	Member
Mr. Ashish Sharma	Chairperson & Managing Director	Member

The terms of reference of Audit Committee, inter-alia includes the following:

i) to review:

   (a) the management discussion and analysis of financial condition and results of operations;

   (b) the management letters / letters of internal control weaknesses, if any issued by the statutory auditors;

   (c) the internal audit reports provided by the Internal Auditors of the Company;

   (d) statement of deviations; and

   (e) the appointment, removal and terms of remuneration of the Internal Auditor.

ii) recommendation for appointment, remuneration and terms of appointment of statutory auditors.

iii) approval of payment to statutory auditors for any other services rendered by the statutory auditors.

iv) reviewing, with the management, the annual financial statements and auditor's report thereon before submission to the board for approval.

v) reviewing, with the management, the quarterly financial statements before submission to Board for approval.

vi) Reviewing, with the management, the statement of uses/ application of funds raised through an issue (public issue, rights issue, preferential issue, etc.), the statement of fund utilized for purposes other than those stated in the offer document/ prospectus/notice and the report submitted by the monitoring agency monitoring the utilization of proceeds of a public or rights issue, and making appropriate recommendations to the board to take up steps in this matter

vii) reviewing and monitoring the auditor's independence and performance, and effectiveness of audit process.

viii) approval or any subsequent modification (material or any other) of all transactions of the Company with related parties with the approval of Independent Directors only.

ix) scrutiny of inter-corporate loans and investments.

x) valuation of undertakings or assets of the Company, wherever it is necessary.

xi) evaluation of internal financial controls and risk management systems.

xii) reviewing, with the management, performance of statutory and internal auditors, adequacy of the internal control systems.

xiii) reviewing the adequacy of internal audit function, if any, including the structure of the internal audit department, staffing and seniority of the official heading the department, reporting structure coverage and frequency of internal audit.

xiv) discussion with internal auditors of any significant findings and follow up there on.

xv) reviewing the findings of any internal investigations by the internal auditors into matters where there is suspected fraud or irregularity or a failure of internal control systems of a material nature and reporting the matter to the board.

xvi) discussion with statutory auditors before the audit commences, about the nature and scope of audit as well as post-audit discussion to ascertain any area of concern.

xvii) to look into the reasons for substantial defaults in the payment to creditors and Shareholders, if any.

xviii) to review the functioning of the whistle blower mechanism.

xix) approval of appointment of chief financial officer after assessing the qualifications, experience and background, etc. of the candidate;

xx) reviewing the utilization of loans and/ or advances from/investment by the Company in the subsidiary exceeding rupees 100 crore or 10% of the asset size of the subsidiary, whichever is lower including existing loans / advances/ investments existing as on the date of coming into force of this provision

xxi) to review and consider the rationale, cost-benefits and impacts of schemes involving merger, demerger, amalgamation etc., on the listed entity and its shareholders

xxii) to review the financial statements, in particular and the investments made by the unlisted subsidiary

xxiii) Carrying out any other function as is mentioned in the terms of reference of the audit committee.

Meetings and attendance during the year:

During the financial year 2025–26, the Audit Committee met 5 times. The dates of the Audit Committee meetings were July 14, 2025, August 22, 2025, October 14, 2025, December 19, 2025 and February 11, 2026. The gap between any two consecutive meetings held during the financial year 2025–26 did not exceed 120 days. A table depicting the attendance of members at meetings held during the financial year 2025–26, is set out below:

Name of Director	Attendance in Audit Committee Meeting				
	July 14, 2025	August 22, 2025	October 14, 2025	December 19, 2025	February 11, 2026
Mr. Prashant Veer Singh	√	√	√	√	√
Mr. Rakesh Khanduja	√	√	√	√	√
Mr. Ashish Sharma	√	√	√	√	√
Mr. Lokesh Sharma	NA	NA	NA	NA	NA

The Chief Financial Officer, Internal Auditors and Statutory Auditors of the Company have attended the Meetings of the Audit Committee, wherever required on the invitation of the Chairperson of the Committee.

Nomination And Remuneration Committee

Composition

The Nomination and Remuneration Committee of your company is responsible to formulate the criteria for determining the qualifications, positive attributes and independence of the Directors and to recommend the appointment and remuneration of the Directors, Key Managerial Personnel and the Senior Management Personnel. The Nomination and Remuneration Committee of the Company is constituted in line with the provisions of Regulation 19 read with Part D of Schedule II of SEBI Listing Regulation and Section 178 of The Companies Act, 2013. the Board of Directors constituted the Nomination and Remuneration Committee at its meeting held on June 27, 2025.

The composition of the Nomination and Remuneration Committee upon its constitution was as follows:

Name of Director	Category	Designation in Committee
Mr. Prashant Veer Singh	Independent Director	Chairperson
Mr. Rakesh Khanduja	Independent Director	Member
Mr. Manish Sharma	Non-Executive Director	Member

Upon completion of the tenure of Mr. Prashant Veer Singh as a Director of the Company with effect from June 24, 2026, and appointment of Mr. Lokesh Sharma as an Additional Director in the category of Independent Director with effect from July 22, 2026, the Board of Directors, at its meeting held on July 22, 2026, reconstituted the Nomination and Remuneration Committee. Mr. Rakesh Khanduja, Independent Director, was designated as the Chairperson of the Committee with effect from July 22, 2026.

All the members of the Nomination and Remuneration Committee are Non-Executive Directors.

Accordingly, as on the date of this Report, the Nomination and Remuneration Committee comprises the following members:

Name of Director	Category	Designation in Committee
Mr. Rakesh Khanduja	Independent Director	Chairperson
Mr. Lokesh Sharma	Independent Director	Member
Mr. Manish Sharma	Non-Executive Director	Member

The terms of reference of Nomination & Remuneration Committee as per the Part D of Schedule II, inter-alia includes the following:

i) To formulate the criteria for determining qualifications, positive attributes and independence of a director and recommend to the board of directors a policy relating to, the remuneration of the directors, key managerial personnel and other employees and while making appointment of an independent director, the Committee will evaluate the balance of skills, knowledge and experience on the Board and on the basis of such evaluation, prepare a description of the role and capabilities required of an Independent Director. While identifying suitable candidates for Independent Director, the Committee may:

   a. use the services of an external agencies, if required;

   b. consider candidates from a wide range of backgrounds, having due regard to diversity; and

   c. consider the time commitments of the candidates.

ii) To formulate of criteria for evaluation of performance of independent directors and the board of directors;

iii) To devise a policy on diversity of board of directors;

iv) To identify persons who are qualified to become directors and who may be appointed in senior management in accordance with the criteria laid down, and recommend to the board of directors their appointment and removal;

v) Evaluation to extend or continue the term of appointment of the independent director, on the basis of the report of performance evaluation of independent directors;

vi) To recommend to the board, all remuneration, in whatever form, payable to senior management.

Meetings and attendance during the year

During the financial year 2025–26, the Nomination & Remuneration Committee met 3 times i.e. on July 14, 2025, August 22, 2025, and January 30, 2026.

A table depicting the attendance of members at the meeting held during the financial year 2025-26, is set out below:

Name of Director	Attendance in Nomination and Remuneration Committee Meeting		
	July 14, 2025	August 22, 2025	January 30, 2026
Mr. Prashant Veer Singh	√	√	√
Mr. Rakesh Khanduja	√	√	√
Mr. Lokesh Sharma	NA	NA	NA
Mr. Manish Sharma	√	√	√

Performance evaluation of Directors

In compliance with the provisions of the Companies Act, 2013 and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors undertook the annual performance evaluation of the Board as a whole, its committees, individual Directors including the Chairperson and Independent Directors, for the financial year 2025-26. The evaluation process was carried out through structured questionnaires designed separately for the Board, its Committees, Independent Directors, Non-Independent Directors (including Executive and Non-Executive Directors), and the Chairperson. These questionnaires covered a wide range of parameters relating to the effectiveness and functioning of the Board, including composition and diversity, Board culture, execution of responsibilities, strategic oversight, governance practices, and the quality of engagement between the Board and management.

The performance of the Board and its Committees was evaluated based on parameters such as structure, experience, qualifications, roles and responsibilities, governance compliance, strategic participation, stakeholder alignment, and overall contribution to the Company's financial and operational performance. Individual Directors were assessed on their attendance, participation in meetings, knowledge, expertise, time commitment, ethical conduct, adherence to the Company's Code of Conduct, and disclosure of interests. In addition to the above, Independent Directors were evaluated for their independence as per the criteria under the Companies Act, 2013 and SEBI Listing Regulations, along with their professional integrity and contribution to Board deliberations.

The evaluation of the Chairperson & Managing Director was based on leadership qualities, strategic guidance, implementation of business plans, financial planning, Board engagement, and reputation management with stakeholders. The evaluation of Committees focused on their constitution, clarity of roles and responsibilities, effectiveness in reporting to the Board, and their approach to discharging duties.

The Nomination and Remuneration Committee, in line with the Guidance Note issued by SEBI (vide circular no. CMD/ CIR/P/2017/004 dated January 5, 2017) and guidance provided by the Institute of Company Secretaries of India, established the evaluation framework in accordance with Section 134(3), Section 178(2), and Schedule IV of the Companies Act, 2013. The evaluation criteria included aspects such as Board strategy, meeting procedures, risk management, director competencies, leadership, commitment, and corporate governance practices.

A separate meeting of the Independent Directors was held on March 16, 2026, where they evaluated the performance of the Board, the Chairperson, and Non-Independent Directors, in accordance with Schedule IV of the Companies Act, 2013 and Regulation 25 of the SEBI Listing Regulations. Subsequently, the Board conducted its evaluation, and all Directors submitted their completed evaluation forms to the Company Secretary. Based on the inputs received, the overall performance of the Board, its Committees, individual Directors, the Chairperson, and Independent Directors was found to be satisfactory.

Succession Planning

The Nomination and Remuneration Committee works with the Board for succession planning for its Directors, KMPs and Senior Management.

Nomination and Remuneration Policy

The Company has adopted the Nomination and Remuneration Policy as required under the provisions of the Companies Act, 2013 and Regulation 19 read with Part D of Schedule II of SEBI Listing Regulations. Nomination and Remuneration Policy of the Company is designed to create a high-performance culture which ensures that the level and composition of remuneration is reasonable and sufficient to attract, retain and motivate directors and senior management personnel, of the quality required to run the Company successfully and also the relationship between remuneration and performance is clear and meets appropriate performance benchmarks. The Company's Policy for the appointment of Directors and Key and Senior Managerial Personnel and their Remuneration policy can also be available on the Company's website at www.mobilise.co.in

Furthermore, if a person is sought to be appointed as an independent director, the policy seeks to ensure that the proposed appointee fulfills the criteria for independence as laid down under the Companies Act, 2013 and the SEBI Listing Regulations.

Remuneration for directors including Independent Directors, Key Management Personnel and Senior Management Personnel, are drawn up in consonance with the tenets as laid down in the Nomination and Remuneration Policy which seeks to ensure that commensurate with the nature and size of the business and operations of the Company.

The concerned individuals are remunerated (including sittings fees) in a manner which seeks to ensure that depending upon the nature, quantum, importance and intricacies of the responsibilities and functions being discharged as also the standards prevailing in the industry and those chosen for such offices are people with the best of knowledge of talent and rich in experience.

The Company's Nomination & Remuneration Policy is market-led and takes into account the competitive circumstances of the business so as to attract and retain quality talent and leverage performance significantly. However, while fixing the remuneration for its Directors, Key Managerial Personnel and Senior Management Personnel, it is ensured that the financial prudence is not compromised with and that a reasonable parity commensurate with the level of responsibility and quantum of work handled and proper balance is maintained between the remuneration of personnel at different hierarchical level.

Remuneration of Directors

i) Executive Directors

On the recommendation of the Nomination and Remuneration Committee and Board of Directors, the Shareholders of the Company have approved the appointment of Mr. Ashish Sharma as Chairperson & Managing Director and Mrs. Smriti Sharma as Whole-time Director of the Company, for period of 5 years commencing from April 21, 2025 to April 20, 2030 in the 1st Extra Ordinary General Meeting held on April 28, 2025.

The remuneration paid during financial year 2025-26 is within the limits and conditions approved by the Shareholders and are decided by the Board of Directors on the recommendations of the Nomination & Remuneration Committee, based on merit, key result areas and Company's performance for the year.

The details of remuneration paid to the Executive Directors for financial year 2025–26 are as follows:

(₹ in Lakhs)

S. No.	Name of Director	Service Term	No. of Equity Shares held	Sitting Fees	Salary paid for financial year 2025–26 (including perks) (Amount in ₹)	Total (Amount in ₹)
1.	Mr. Ashish Sharma	April 21, 2025 to April 20, 2030	49,00,000	NA	96.00	**96.00**
2.	Mrs. Smriti Sharma	April 21, 2025 to April 20, 2030	9,80,000	NA	36.00	**36.00**

Service contracts, notice period, severance fees:

The appointment of the Executive Directors is governed by Resolutions passed by the Shareholders of the Company, which cover the terms and conditions of such appointment, read with the service rules of the Company. Notice period of one month for all the Executive Directors. No severance fee is payable to any Director. Further, No stock options were granted to any of the Executive Directors during the year under review.

ii) Non-Executive Directors:

The Non – Executive Directors of the Company are entitled to sitting fees for attending meetings of the Board, Committees of the Company or any other statutory committee required by law for the time being in force.

The Company is making payment of sitting fee as mentioned below to its Non-Executive Directors including Independent Directors in accordance with the provisions of the Companies Act, 2013, the details of which are also provided in the Annual Return (MGT-7) for the financial year 2025–26, which is available on Company's website at www.mobilise.co.in

The Company has also placed criteria for making payment to Non-Executive Directors on its website at www.mobilise.co.in

During the financial year 2025–26, except payment of sitting fees, Non-Executive Independent Directors have not been paid any remuneration/ commissions/bonus/severance fees/performance linked incentive or provided any other benefits. Further, during the year under review, no stock options were granted to any of the Non-Executive Directors of the Company.

(₹ in Lakhs)

S. No.	Name of Director	Sitting Fees (Amount in ₹)
1.	Mr. Manish Sharma	0.63
2.	Mr. Rakesh Khanduja	0.63
3.	Mr. Prashant Veer Singh	0.63
4.	Mr. Lokesh Sharma	NA

Stakeholders' Relationship Committee

The Stakeholders' Relationship Committee was constituted on a voluntary basis, although the provisions of Section 178 of the Companies Act, 2013 relating to the constitution of the Stakeholders' Relationship Committee were not applicable to the Company, to look into the mechanism of redressal of grievances of shareholders.

The Board of Directors constituted Stakeholders' Relationship Committee at its meeting held on June 27, 2025, to strengthen its investor and stakeholder grievance redressal mechanism.

The composition of the Stakeholders' Relationship Committee upon its constitution was as follows:

Name of Director	Category	Designation in Committee
Mr. Prashant Veer Singh	Independent Director	Chairperson
Mr. Rakesh Khanduja	Independent Director	Member
Mr. Manish Sharma	Non-Executive Director	Member

Upon completion of the tenure of Mr. Prashant Veer Singh as a Director with effect from June 24, 2026, and appointment of Mr. Lokesh Sharma as an Additional Director in the category of Independent Director with effect from July 22, 2026, the Board of Directors, at its meeting held on July 22, 2026, reconstituted the Stakeholders' Relationship Committee. Pursuant to the said reconstitution, Mr. Manish Sharma was designated as the Chairperson, while Mr. Lokesh Sharma and Mr. Rakesh Khanduja were appointed/continued as Members of the Committee with effect from July 22, 2026. Ms. Sakshi Chandna, Company Secretary & Compliance Officer, acts as the Secretary to the Committee with effect from May 16, 2026.

Accordingly, as on the date of this Report, the Stakeholders' Relationship Committee comprises the following members:

Name of Director	Category	Designation in Committee
Mr. Manish Sharma	Non-Executive Director	Chairperson
Mr. Rakesh Khanduja	Independent Director	Member
Mr. Lokesh Sharma	Independent Director	Member

The term of reference of Stakeholder Relationship Committee, inter-alia includes the following:

- to approve requests for share transfers and transmissions.
- to oversee all matters encompassing the shareholders' / investors' related issues.
- Resolving the grievances of the security holders of the Company, including complaints related to transfer/ transmission of shares, non-receipt of annual report, non-receipt of declared dividends, issue of new/duplicate certificates, general meetings etc.
- Review of measures taken for effective exercise of voting rights by shareholders.
- Review of adherence to the service standards adopted by the Company in respect of various services being rendered by the Registrar & Share Transfer Agent.
- Review of the various measures and initiatives taken by the Company for reducing the quantum of unclaimed dividends and ensuring timely receipt of dividend warrants/annual reports/ statutory notices by the shareholders of the Company.

The Committee in order to serve the purpose of its creation in a meaningful manner and effectively discharging its responsibility, works in close coordination with the Company Secretarial Department of the Company and the Registrar and Transfer Agent appointed by the Company. The emphasis is always on working closely with each other so that not only the investor grievances are resolved meaningfully and on time, to their utmost satisfaction, but also that suitable measures are taken to prevent the possibility of re-occurrence of such grievances.

Meetings and attendance during the year:

During the financial year 2025–26, the Stakeholders' Relationship Committee met once during the year, on October 14, 2025.

The attendance record of Committee members in respect of the meetings so held is depicted in the table given below:

S. No.	Name of Director	Attendance in SRC Meeting
		October 14, 2025
1.	Mr. Prashant Veer Singh	✓
2.	Mr. Manish Sharma	✓
3.	Mr. Lokesh Sharma	NA
4.	Mr. Rakesh Khanduja	✓

Name and Designation of Compliance Officer

Ms. Sakshi Chandna, Company Secretary is the Compliance Officer of the Company in terms of Regulation 6(1) of the SEBI Listing Regulations, as amended. *(appointed w.e.f. May 16, 2026)*

Statement of Shareholders' Complaints as on March 31, 2026

Number of Shareholders' Complaints received during the year	Nil
Number of complaints disposed of during the year	Nil
Number of complaints not resolved to the satisfaction of Shareholders	Nil
Number of pending complaints	Nil

Corporate Social Responsibility Committee

The Board of Directors constituted the Corporate Social Responsibility Committee at its meeting held on June 27, 2025.

The composition of the Corporate Social Responsibility Committee upon its constitution was as follows:

Name of Director	Category	Designation in Committee
Mr. Ashish Sharma	Chairperson & Managing Director	Chairperson
Mr. Rakesh Khanduja	Independent Director	Member
Mr. Prashant Veer Singh	Independent Director	Member

Upon completion of the tenure of Mr. Prashant Veer Singh as a Director with effect from June 24, 2026, the Board of Directors, at its meeting held on July 22, 2026, reconstituted the Corporate Social Responsibility Committee. Pursuant to the said reconstitution, Mr. Ashish Sharma continues as the Chairperson, Mr. Rakesh Khanduja continues as a Member, and Mrs. Smriti Sharma was appointed as a Member of the Committee with effect from July 22, 2026.

Accordingly, as on the date of this Report, the Corporate Social Responsibility Committee comprises the following members:

Name of Director	Category	Designation in Committee
Mr. Ashish Sharma	Chairperson & Managing Director	Chairperson
Mr. Rakesh Khanduja	Independent Director	Member
Mrs. Smriti Sharma	Whole-Time Director	Member

CSR Committee is primarily responsible for formulating and monitoring the implementation of the framework of Corporate Social Responsibility Policy and matters related to its overall governance. The Corporate Social Responsibility Committee was formed pursuant to section 135 of the Companies Act, 2013 as amended read with the Companies (Corporate Social Responsibility Policy) Rules, 2014 to:

- formulate and recommend to the Board, a Corporate Social Responsibility Policy indicating the activities to be undertaken by the Company in areas or subject, specified in Schedule VII,
- recommend the amount of expenditure to be incurred on such activities, Annual action plan.

- oversee and review the effective implementation of the CSR activity.
- to ensure compliance of all related applicable regulatory requirements.
- review and monitor the Corporate Social Responsibility Policy of the Company from time to time.

The Annual Report on CSR activities for the financial year 2025-26 forms part of the Board's Report as **"Annexure-C"**.

The Corporate Social Responsibility Policy of the Company ("CSR Policy") is available on the website of the Company www.mobilise.co.in

Meetings and attendance during the year

During the financial year 2025-26, the Corporate Social Responsibility Committee met twice i.e. on August 30, 2025, and February 10, 2026.

The attendance record of Committee members in respect of the meetings so held is depicted in the table given below:

S. No.	Name of Director	CSR Committee Meeting	
		August 30, 2025	February 10, 2026
1.	Mr. Ashish Sharma	√	√
2.	Mr. Rakesh Khanduja	√	√
3.	Mr. Prashant Veer Singh	√	√
4.	Mrs. Smriti Sharma	NA	NA

CORPORATE GOVERNANCE

Your Company strives to incorporate the appropriate standards for corporate governance. However, pursuant to Regulation 15(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 the Company is not required to mandatory comply with the provisions of certain regulations of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and therefore the Company has not provided a separate report on Corporate Governance.

However, Company is complying with few of the exempted regulations voluntarily and details of same are provided in this report under the respective heading.

BOARD EVALUATION PROCESS

In accordance with the provisions of the Companies Act and the Listing Regulations, the Board of Directors conducted its annual evaluation, which encompassed an assessment of the overall performance of the Board, its committees, and Individual Directors. The evaluation process involved obtaining feedback from all Directors through a structured questionnaire. This questionnaire enabled Directors to rate performance on a scale of one to five, based on a defined set of criteria:

a) **Board Evaluation:**

The performance of the Board was assessed on parameters such as the fulfilment of key responsibilities, effectiveness of Board structure and composition, clarity in the roles and responsibilities assigned to various committees, quality and timeliness of information flow, effectiveness of Board processes, Board culture and dynamics, and the quality of engagement between the Board and management.

b) **Committee Evaluation:**

Committee performance was reviewed based on the discharge of key responsibilities, appropriateness of composition, quality and effectiveness of meetings, working dynamics, and the nature of interactions with the Board and senior management.

c) **Individual Director Evaluation:**

Individual Directors were evaluated on criteria including their adherence to the independence requirements prescribed under the Listing Regulations, objectivity in judgment, level of preparedness, active participation and quality of contribution at Board and Committee meetings, and support extended to management beyond meetings. These evaluation parameters are broadly aligned with the Guidance Note on Board Evaluation issued by SEBI on January 5, 2017. The Nomination and Remuneration Committee (NRC) also reviewed the performance of individual Directors.

The NRC and the Board discussed the feedback received, focusing on the value added by each Director in Board and Committee deliberations, including their level of preparation, constructive insights, and active engagement during meetings.

Subsequently, in the Board meeting following the meetings of the NRC and the Independent Directors, the collective performance of the Board, its committees, and each Director was reviewed and discussed.

Board Training, Induction and Familiarization of Directors

The Company has a structured induction and familiarisation programme for its Directors to enable them to effectively discharge their roles and responsibilities. At the time of appointment, each Director is provided with a formal letter of appointment setting out, inter alia, the terms of appointment, roles, functions, duties and responsibilities as a Director of the Company. Directors are also provided with relevant documents, internal policies and key business information to facilitate a comprehensive understanding of the Company's operations, governance framework and business practices.

The Board and its Committees are periodically apprised of the Company's business performance, strategic initiatives, operational developments, industry trends, global business environment and key business risks through detailed presentations and discussions. Directors are also kept informed of significant changes in the regulatory and legal framework applicable to the Company through periodic presentations and circulation of relevant updates.

To provide practical exposure to the Company's operations, the Directors are encouraged to undertake structured visits to the Company's offices and technology facilities, enabling them to gain first-hand understanding of the Company's software development processes, technology infrastructure and project delivery operations, and to provide valuable feedback and strategic inputs for continuous improvement.

Further, Directors are regularly familiarised with the compliance requirements under the Companies Act, 2013, applicable rules, and other relevant laws and regulations to ensure effective discharge of their statutory and fiduciary responsibilities. The familiarisation programme is an ongoing process designed to keep the Directors updated on the Company's business, industry developments, regulatory changes and governance practices.

The details of the familiarization programme conducted during the financial year under review are available on Company's website and accessible through www.mobilise.co.in

PREVENTION OF INSIDER TRADING

The Company has adopted a Code of Conduct for Prevention of Insider Trading in compliance with the SEBI (Prohibition of Insider Trading) Regulations, 2015, as amended from time to time, with a view to regulate the trading in securities by the Directors and Designated Employees of the Company. The Code requires preclearance for dealing in the Company's shares and prohibits the purchase or sale of shares of the Company by the Directors and designated employees while in possession of unpublished price sensitive information in relation to the Company and during the period when the 'Trading Window' is closed. The Board is responsible for implementation of the code. All Directors and the designated employees have confirmed compliance with the code.

ANNUAL RETURN

A copy of Annual return of the Company for the Financial Year 2025–26, as required under Section 92(3) of the Companies Act, 2013 and Rule 12 of the Companies (Management and Administration) Rules, 2014 shall be placed on the Company's website. The web-link as required under the Act is https://mobilise.co.in/disclosure-under-regulation-46/

INTERNAL FINANCIAL CONTROL SYSTEM AND THEIR ADEQUACY

The Company has established proper and adequate system of internal control to ensure that all resources are put to optimum use and are well protected against all loss and all transactions are authorized, recorded and reported correctly and there is proper adherence to policies and guidelines, safeguarding its assets, prevention and detection of frauds and errors, accuracy and completeness of the accounting records and timely preparation of reliable financial disclosures, processes in terms of efficiencies and effectiveness. The Audit committee constituted by the Board constantly reviews the internal control systems.

VIGIL MECHANISM (WHISTLE BLOWER POLICY)

In compliance with the provisions of Section 177(9) of the Companies Act, 2013, the Company has established a vigil mechanism for the Directors and employees of the Company to report concerns about unethical behaviour, actual or suspected incidents of fraud or violation of code of conduct. Under this policy, your Company encourages the employees to report any reporting of fraudulent financial or other information to the stakeholders, and any conduct that results in violation of the Company's code of business conduct, to the management (on an anonymous basis, if the employees so desire). The Vigil mechanism/Whistle Blower policy may be accessed on the Company's website at www.mobilise.co.in

POLICY ON APPOINTMENT & REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

The Board on the recommendation of the Nomination and Remuneration Committee, approved a policy for selection and appointment of Directors, Key Managerial Personnel, Senior Management and for determining their remuneration. The Policy of the Company on directors' appointment and remuneration, including the criteria for determining qualifications, positive attributes, independence of a director and other matters, as required under sub-section (3) of Section 178 of the Companies Act, 2013, is available on Company's website and accessible on Company's website at www.mobilise.co.in

PARTICULARS OF EMPLOYEES AND RELATED DISCLOSURES

The information containing the names and other particulars of ratio of Director's Remuneration to Median Employees' Remuneration and other details in accordance with the provisions of Section 197(12) of the Companies Act, 2013, read with Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 is attached to this report as "**Annexure – A**".

DETAILS OF JOINT VENTURES, SUBSIDIARIES AND ASSOCIATES

As on March 31, 2026, your Company does not have any Subsidiary, Associate Company or Joint Venture.

Accordingly, the provisions of Section 129(3) of the Companies Act, 2013 read with Rule 5 of the Companies (Accounts) Rules, 2014 relating to disclosure in Form AOC-1 are not applicable to the Company. Consequently, Form AOC-1 is not required to be attached to this Board Report.

PARTICULARS OF CONTRACTS AND ARRANGEMENTS WITH RELATED PARTY

During the year under review, the Company has entered into transactions with related parties, particulars of which have been disclosed in the Notes to the Financial Statements forming part of this Annual Report.

The Company has identified certain contracts/ arrangements with related parties which require examination under Section 188 of the Companies Act, 2013. Accordingly, the Company has prepared Form AOC-2, setting out the particulars of the contracts or arrangements entered into with related parties, as applicable, and the same is annexed to and forms part of this Report as **"Annexure–G"**.

The details of such transactions, including the nature of relationship, nature and particulars of the contracts or arrangements, duration, salient terms, amount paid or payable, advances, if any, and the date of approval of the Board and/or members, as applicable, have been disclosed in the said Form AOC-2.

The Company has also made appropriate disclosures in the Notes to the Financial Statements in accordance with the applicable provisions of the Companies Act, 2013 and the applicable accounting standards.

The Members are requested to refer to **"Annexure–G"** Form AOC-2 and the relevant Notes to the Financial Statements for detailed particulars of the related party transactions.

The Policy on transactions with Related Parties as approved by the Board is available on the Company's website at www.mobilise.co.in.

MANAGEMENT DISCUSSION AND ANALYSIS REPORT

The Management Discussion and Analysis report provides a perspective of economic and social aspect material to your Company's strategy and its ability to create and sustain value to your Company's key stakeholders. Pursuant to the provisions of Regulation 34 read with Schedule V of Listing Regulations, the Management Discussion and Analysis Report capturing your Company's performance, industry trends and other material changes with respect to your Company for the year ended March 31, 2026 is attached to this Annual Report.

DISCLOSURE UNDER SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013

The Company has zero tolerance for sexual harassment at workplace and has adopted a policy for prevention, prohibition and redressal of sexual harassment at workplace in line with the provisions of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 and rules thereunder. The Company has complied with the provisions relating to the constitution of Internal Complaints committee under Sexual Harassment of Women at workplace (Prevention, Prohibition and Redressal) Act, 2013.

The details required under Rule 8(5)(x) of The Companies (Accounts) Rules, 2014, are as follows:

Number of complaints filed during the financial year 2025–26	Nil
Number of complaints disposed of during the financial year 2025–26	Nil
Number of complaints pending as on end of the financial year	Nil

All new employees go through a detailed personal orientation on anti-sexual harassment policy adopted by your Company.

Further, the Company ensures that there is a healthy and safe environment for every female employee at the workplace. The policy on Sexual Harassment at workplace is placed on the Company's website at www.mobilise.co.in.

The Internal Committee is in compliance with the provisions of Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.

AUDITORS AND THEIR REPORT

Statutory Auditors

M/s Ankit Vijay And Company, Chartered Accountants, were appointed as the Statutory Auditors of the Company on December 12, 2024 for a period of five years, commencing from the conclusion of the 1st Annual General Meeting (AGM) until the conclusion of the 6th AGM to be held in Financial Year 2029–30.

In this regard, the Company has received a consent letter and an eligibility certificate from M/s Ankit Vijay And Company, confirming their willingness and eligibility for appointment in accordance with the provisions of the Companies Act, 2013 and applicable rules framed thereunder.

The observations of the Auditors in their report on Accounts and the Financial Statements, read with the relevant notes are self-explanatory. The Audit Report does not contain any qualification, reservation, adverse remark, or disclaimer for the financial year ended March 31, 2026.

The Statutory Auditors' Report for the Financial Year 2025–26 does not contain any qualification, reservation or adverse remark and forms part of the Annual Report. The Statutory Auditors have not reported any fraud under Section 143(12) of the Act.

Internal Auditor

During the year under review, the provisions relating to appointment of an Internal Auditor under Section 138 of the Companies Act, 2013 became applicable to the Company upon listing of its equity shares on the NSE Emerge platform of the National Stock Exchange of India Limited on March 2, 2026.

M/s. Vijay Keshav and Company, Chartered Accountants, were appointed as the Internal Auditor of the Company for the Financial Year 2025–26 and conducted periodic internal audits of all operations of the Company during the year. The Audit Committee of the Board of Directors regularly reviewed the findings and reports of the Internal Auditor.

Subsequent to the closure of the Financial Year 2025-26, the Board of Directors, at its meeting held on May 16, 2026, appointed M/s. Vijay Keshav and Company, Chartered Accountants, as the Internal Auditor of the Company for the Financial Year 2026–27.

Secretarial Auditor

During the year under review, upon the listing of the equity shares of the Company on the NSE Emerge platform of the National Stock Exchange of India Limited, the provisions relating to Secretarial Audit under Section 204 of the Companies Act, 2013 read with Rule 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 became applicable to the Company.

Accordingly, M/s. Pragnya Pradhan and Associates, Practicing Company Secretaries, a Peer Reviewed Firm, were appointed as the Secretarial Auditors of the Company to conduct the Secretarial Audit for the Financial Year 2025–26, as required under Section 204 of the Companies Act, 2013 and the Rules made thereunder.

The Secretarial Audit Report for the Financial Year 2025–26 is annexed to this Report as **"Annexure – B"**. The Secretarial Auditors' Report does not contain any qualification, reservation, adverse remark or disclaimer. Accordingly, no comments are required to be made by the Board of Directors thereon.

Subsequent to the closure of the financial year 2025–26, the Board of Directors, at its meeting held on May 16, 2026, appointed M/s. Pragnya Pradhan and Associates, Practicing Company Secretaries, as the Secretarial Auditor of the Company to undertake the Secretarial Audit for the Financial Year 2026–27.

Cost Auditor

Your Company is not required to maintain cost records as specified by the Central Government under Section 148(1) of the Companies Act, 2013. The provisions of cost audit do not apply to your Company.

CORPORATE SOCIAL RESPONSIBILITY (CSR)

The brief outline of the CSR Policy of the company and the initiatives undertaken by the Company on CSR Activities during the year are set out in **"Annexure - C"** of this report in the format as prescribed in the Section 135 of the Companies Act, 2013 read with the Companies (Corporate Social Responsibility Policy) Rules, 2014.

CSR policy of the Company is available on the website of the Company at www.mobilise.co.in

MATERIAL CHANGES AND COMMITMENTS, AFFECTING THE FINANCIAL POSITION OF THE COMPANY

There were no material changes and commitments affecting the financial position of your Company between the end of FY 2025–26 and the date of this report, which could have an impact on your Company's operation in the future or its status as a "Going Concern."

CHANGE IN THE NATURE OF BUSINESS, IF ANY

During the year under review, there is no change in the nature of business of the company.

INITIAL PUBLIC OFFER (IPO)

Pursuant to the completion of the Initial Public Offer (IPO) of 25,12,000 Equity Shares of face value of ₹10/- each, issued at a price of ₹80/- per share (including a premium of ₹70/- per equity share), the paid-up Share Capital of the Company has increased from 70,00,000 Equity Shares to 95,12,000 Equity Shares, of ₹10/- each, w.e.f. March 02, 2026.

The IPO-related expenses amounting to ₹3.06 crore, being directly attributable to the issue of equity shares, have been adjusted against the Securities Premium Account in accordance with the applicable provisions of the Companies Act, 2013.

LISTING WITH STOCK EXCHANGE

Your Company has received Listing and Trading approval of NSE Limited vide its letter dated February 27, 2026 permitting Listing and Trading approval of 95,12,000 Equity Shares of the Company on NSE (EMERGE SME Platform) w.e.f. March 02, 2026.

The Company has paid applicable listing fees to the Stock Exchange. The ISIN code of the Company is INE1YNB01019.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNING AND OUTGO

The information relating to Conservation of Energy, Technology Absorption and Foreign Exchange Earnings and Outgo as stipulated under Section 134(3)(m) of the Act read with Rule 8(3) of the Companies (Accounts) Rules 2014 is annexed as "**Annexure – D"** and forms part of this Report.

RISK MANAGEMENT

A well-defined risk management mechanism covering the risk mapping and trend analysis, risk exposure, potential impact and risk mitigation process is in place. The objective of the mechanism is to minimize the impact of risks identified and taking advance actions to mitigate it. The mechanism works on the principles of probability of occurrence and impact, if triggered. A detailed exercise is being carried out to identify, evaluate, monitor and manage both business and non-business risks.

DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS, COURTS AND TRIBUNALS

During the year under review, no significant or material orders were passed by the Regulators, Courts or Tribunals which would impact the going concern status of the Company and its operations in future.

CODE OF CONDUCT FOR DIRECTORS AND SENIOR MANAGEMENT

In accordance with Regulation 26(3) of SEBI Listing Regulations, the Company has formulated the Code of Conduct for the Board members and Senior Management Personnel of the Company with the objective of ensuring that the business operations of the Company are carried out in an ethical, transparent, and efficient manner, free from any actual or potential conflicts of interest between personal and professional responsibilities. It provides clear guidelines for expected behaviour, responsibilities, and conduct in order to maintain the highest standards of corporate governance and accountability.

All the members of the Board and Senior Management Personnel have affirmed compliance with the Code of Conduct for the Board members and Senior Management Personnel and the code of conduct is available at the website of Company www.mobilise.co.in

DECLARATION BY THE CHAIRPERSON & MANAGING DIRECTOR

Mr. Ashish Sharma, Chairperson & Managing Director has affirmed and declared that the Company has obtained declaration from each individual member of the Board of Directors and the Senior Management confirming that none of them has violated the conditions of the Code of Conduct for the Board members and Senior Management Personnel. A Certificate signed by Mr. Ashish Sharma, Chairperson & Managing Director confirming that all the Board Members and Senior Management Personnel have affirmed compliance with Code of Conduct, as applicable to them, in respect of financial year 2025–26 has been made part of Board Report and is attached as **"Annexure-E".**

CEO/ CFO CERTIFICATION

Mr. Kamal Kishor Sharma, Chief Financial Officer has issued compliance certificate to the Board pursuant to the provisions of Regulation 17(8) of the SEBI Listing Regulations certifying that the financial statements do not contain any materially untrue statement and these statements represent a true and fair view of the Company's affairs. The said Certificate is annexed as **"Annexure – F"** and forms part of the Board Report.

DISCLOSURE IN ACCORDANCE WITH REGULATION 30A OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

No such agreements as specified under clause 5A to para-A of part A of schedule II, are required to be disclosed in accordance with Regulation 30A of SEBI Listing Regulations, in the FY 2025–26.

DISCLOSURE WITH RESPECT TO DEMAT SUSPENSE ACCOUNT/ UNCLAIMED SUSPENSE ACCOUNT

There were no shares in the demat suspense account or unclaimed suspense account during the financial year 2025–26.

RELATIONSHIP BETWEEN DIRECTORS INTER-SE

Mr. Ashish Sharma, Chairperson & Managing Director, Mrs. Smriti Sharma, Whole-time Director, and Mr. Manish Sharma, Non-Executive Director of the Company are related to each other within the meaning of the term "relative" as defined under Section 2(77) of the Companies Act, 2013 and the applicable provisions of the SEBI Listing Regulations. Mr. Ashish Sharma and Mrs. Smriti Sharma are husband and wife, while Mr. Ashish Sharma and Mr. Manish Sharma are brothers. Except as stated above, none of the other Directors are related to each other.

CERTIFICATION FROM COMPANY SECRETARY IN PRACTICE

Pursuant to Regulation 34(3) and Schedule V Para C clause (10) (i) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 relating to certificate of non-disqualification of directors is not applicable to the company as company has listed its specified securities on the NSE EMERGE SME Platform.

INSURANCE

The Company has obtained adequate insurance coverage for all its assets to safeguard against foreseeable risks and perils. This ensures comprehensive protection of the Company's assets and business operations.

CYBER SECURITY

In response to the escalating threat landscape, the Company conducts periodic assessments of its cybersecurity maturity to ensure alignment with evolving risk scenarios. This proactive approach involves enhancing processes and implementing advanced technological controls to fortify our defences.

Our technology infrastructure is equipped with real-time security monitoring capabilities, encompassing multiple layers—from end-user devices to network systems, applications, and data repositories. This comprehensive monitoring framework enables the timely detection and mitigation of potential threats, thereby safeguarding the integrity and confidentiality of our information assets

During the year under review, your Company did not face any incidents or breaches or loss of data breach in cyber security.

AUDIT TRAIL DISCLOSURE

The Company has used accounting software for maintaining its books of account for the financial year ended March 31, 2026 which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software's. Further, the audit trail has been preserved by the Company as per the statutory requirements for record retention.

STATUTORY DISCLOSURES

Neither any application was made or any proceeding is pending under the Insolvency and Bankruptcy Code, 2016 nor any settlement has been done with banks or financial institutions, during the year.

GREEN INITIATIVES

The Company remains committed to environmental sustainability and endeavours to utilize natural resources responsibly and efficiently. As part of its green initiatives in corporate governance, and in line with the circulars issued by the Ministry of Corporate Affairs (MCA) Circular Nos. 17/2011 and 18/2011 dated April 21, 2011 and April 29, 2011, respectively the Company has adopted the practice of sending official documents to shareholders electronically.

Furthermore, the MCA, through its subsequent circulars dated April 8, 2020; January 13, 2021; December 12, 2021; December 14, 2021; May 5, 2022; December 28, 2022; September 25, 2023; and September 19, 2024 and General Circular No. 03/2025 issued by the Ministry of Corporate Affairs ("MCA Circulars"), has permitted companies to convene Annual General Meetings (AGMs) via Video Conferencing (VC) or Other Audio-Visual Means (OAVM). In view of this, and to ensure seamless participation, shareholders are kindly requested to update their email addresses with their respective depository participants to receive the e-AGM link and related documents electronically. In accordance with the aforementioned MCA circulars, the Notice convening the 3rd Annual General Meeting, along with the Audited Financial Statements, Board's Report, Auditor's Report, and other relevant documents, will be sent to shareholders at their registered email addresses.

We urge all shareholders to ensure their contact details, particularly email addresses, are updated to facilitate timely and effective communication.

CREDIT RATING

Your company does not have any Listed debt instruments.

BUSINESS RESPONSIBILITY AND SUSTAINABILITY REPORT

Your Company is exempted from reporting on Business Responsibility and Sustainability Report as per Regulation 34(2) (f) of Listing Regulations.

NON-APPLICABILITY OF INDIAN ACCOUNTING STANDARDS

As per the provisions of Rule 4(1) of the Companies (Indian Accounting Standards) Rules, 2015, Companies whose shares are listed on SME exchange as referred to in Chapter IX of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, are exempted from the compulsory requirements of adoption of IND-AS w.e.f. April 01, 2017.

As your Company is listed on NSE Emerge SME platform, it is covered under the exempted category and is not required to comply with IND-AS for preparation of Financial Statements.

DISCLOSURE ON SECRETARIAL STANDARDS COMPLIANCE

During the year under review, your Company has complied with all the applicable Secretarial Standards issued by the Institute of Company Secretaries of India and approved by the Central Government pursuant to Section 118 of the Companies Act, 2013.

A STATEMENT BY THE COMPANY WITH RESPECT TO THE COMPLIANCE TO THE PROVISIONS RELATING TO THE MATERNITY BENEFITS ACT, 1961

Your Company is committed to providing a supportive and inclusive workplace for all employees. In line with the provisions of the Maternity Benefits Act, 1961. The Company ensures that all eligible women employees are granted paid maternity leave and other prescribed benefits.

During the year under review, no women employees availed maternity leave.

Your Company also provides flexible working arrangements and nursing breaks to support employees in balancing work and family responsibilities.

CAUTIONARY STATEMENT

Statements in the Annual Report, including those which relate to Management Discussion and Analysis describing the Company's objectives, projections, estimates and expectations, may constitute 'forward looking statements' within the meaning of applicable laws and regulations. Although the expectations are based on reasonable assumptions, the actual results might differ.

ACKNOWLEDGEMENT

Your Directors express their sincere gratitude to the Government of India, various State Governments, and the concerned Government departments for their unwavering support and guidance throughout the year. We also extend our heartfelt thanks to our financial institutions and banking partners for their continued assistance.

We are deeply appreciative of the trust and confidence reposed in the Company by our esteemed shareholders, customers, suppliers, and business associates. Your steadfast support has been instrumental in our progress and success.

A special note of appreciation is due to our dedicated employees at all levels, whose commitment and hard work have been pivotal in driving the Company's growth and excellence. Their contributions continue to be the cornerstone of our achievements.

By the order of the Board,
Mobilise App Lab Limited

	Sd/-	Sd/-
	Ashish Sharma	**Smriti Sharma**
Date : August 14, 2026	Chairperson & Managing Director	Whole-Time Director
Place: Faridabad	DIN: 10117867	DIN: 06510223

ANNEXURE – A

PARTICULARS OF REMUNERATION

Information pursuant to Section 197(12) of the Companies Act, 2013 [Read with Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]

The information required pursuant to Section 197 read with Rule 5 of The Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, in respect of employees of the Company and Directors is furnished hereunder:

(i) The ratio of the remuneration of each director to the median remuneration of the employees and

(ii) The percentage increase in remuneration of each director, Chief Financial Officer, Chief Executive Officer, Company Secretary or Manager, if any, in the financial year 2025-26;

Name of Director/KMP	Ratio of the remuneration of each director to the median remuneration of the employees	Percentage increase in remuneration of each director, Chief Financial Officer, Chief Executive Officer, Company Secretary or Manager, if any, in the financial year 2025-26
Mr. Ashish Sharma *Chairperson & Managing Director*	16.49 : 1	0.00%
Mrs. Smriti Sharma *Whole-Time Director*	6.19 : 1	-50.00%
Mrs. Indu Srree* *Chief Financial officer*	Not Applicable	Not Applicable
Mr. Kamal Kishor Sharma** *Chief Financial officer*	Not Applicable	7.95%
Mr. Amit Kumar*** *Company Secretary and Compliance officer*	Not Applicable	Not Applicable
Ms. Sakshi Chandna**** *Company Secretary and Compliance officer*	Not Applicable	Not Applicable

**Mrs. Indu Srree was appointed as Chief Financial Officer with effect from May 26, 2025 and resigned from the position with effect from January 30, 2026. Accordingly, percentage increase in remuneration is not applicable.*

***Mr. Kamal Kishor Sharma was appointed as Chief Financial Officer with effect from January 30, 2026. His remuneration during FY 2025-26 was ₹ 8.55 lakh as against ₹ 7.92 lakh during FY 2024-25, resulting in an increase of 7.95%.*

**** Mr. Amit Kumar was appointed as Company Secretary & Compliance Officer with effect from April 25, 2025 and resigned with effect from April 7, 2026. Accordingly, percentage increase in remuneration is not applicable.*

***** Ms. Sakshi Chandna was appointed as Company Secretary & Compliance Officer with effect from May 16, 2026. Accordingly, percentage increase in remuneration is not applicable.*

(iii) The percentage increase in the median remuneration of employees in the financial year: **There is no increase in median remuneration; rather, the median remuneration decreased by approximately 13.35%.**

(iv) The number of permanent employees on the rolls of company: **91 Employees**

(v) Average percentile increase already made in the salaries of employees other than the managerial personnel in the last financial year and its comparison with the percentile increase in the managerial remuneration and justification thereof and point out if there are any exceptional circumstances for increase in the managerial remuneration: **Approximately 9.74%.**

(vi) The key parameters for any variable component of remuneration availed by the directors: **There was no variable component of remuneration or performance-linked incentive/stock option granted to the Executive Directors during the financial year 2025-26. The remuneration of the Executive Directors was determined based on merit, key result areas and the Company's performance for the year. Further, no stock options were granted to the Executive Directors during the year under review.**

(vii) It is affirmed that the remuneration paid to Directors, Key Managerial Personnel and other Employees is as per the Remuneration Policy of the Company.

Statement of Particulars of Employees pursuant to the Section 197 (12) of Companies Act and Rule 5(2) of Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014

a) Details of the employees employed throughout the Financial Year, was in receipt of remuneration for that year which, in the aggregate, was not less than one crore rupees and two lakh rupees: **Nil**

b) Details of the employees employed for a part of the Financial Year and was in receipt of remuneration for any part of that year, at a rate which, in the aggregate, was not less than eight lakh and fifty thousand rupees per month: **Nil**

c) If employed throughout the Financial Year or part thereof and was in receipt of remuneration in that year which, in the aggregate, or as the case may be, at a rate which, in the aggregate, is in excess of that drawn by the Managing Director or Whole-time Director or Manager and holds by himself or along with his spouse and dependent children, not less than two percent of the equity shares of the Company**. Nil**

By the order of the Board,
Mobilise App Lab Limited

	Sd/-	Sd/-
	Ashish Sharma	**Smriti Sharma**
Date : August 14, 2026	Chairperson & Managing Director	Whole-Time Director
Place: Faridabad	DIN: 10117867	DIN: 06510223

ANNEXURE – B

Form No. MR-3

SECRETARIAL AUDIT REPORT FOR THE FINANCIAL YEAR ENDED MARCH 31, 2026
[Pursuant to section 204(1) of the Companies Act, 2013 and rule No.9 of the Companies (Appointment and Remuneration Personnel) Rules, 2014]

To,
The Members,
Mobilise App Lab Limited
(Formerly known as MOBILISE APP LAB PRIVATE LIMITED)
62/B, HSIDC, SECTOR-31, Faridabad
Haryana, India, 121002

We have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **MOBILISE APP LAB LIMITED**, **("the Company")**. The Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing our opinion thereon.

Based on our verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company to us digitally, its officers, agents and authorized representatives during the conduct of Secretarial Audit, We hereby report that in our opinion, the Company has during the audit period covering the financial year ended on 31st March, 2026 complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

We have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended 31st March, 2026 according to the provisions of:

(i) The Companies Act, 2013 ("the Act") and the rules made thereunder;

(ii) The Securities Contracts (Regulation) Act, 1956 and the rules made thereunder

(iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;

(iv) Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings;

(v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992:

   a) Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018;

   b) Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;

   c) Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018; **[Not applicable during the Audit Period].**

   d) Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021; **[Not applicable during the Audit Period]**.

   e) Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021; **[Not applicable during the Audit Period]**.

   f) Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;

   h) Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 2025 regarding the Act and dealing with the client;

   i) Securities and Exchange Board of India (Delisting of Equity Shares) Regulations,2021 **[Not applicable during the Audit Period] and circulars/ guidelines issued thereunder;**

(vi) We have relied on the systems/mechanism formed by the Company for compliances under other Applicable Acts, laws and regulations applicable to the Company and the management explanation in this regard.

We have not examined compliance with applicable financial laws like Direct and Indirect Tax Laws, since the same have been subject to review by statutory financial auditor and tax auditor.

We have also examined compliance with the applicable clauses of the following:

i. Secretarial Standards issued by the Institute of Company Secretaries of India with respect to Board and General Meetings;

ii. Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015;

We further report that

The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.

Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

All decisions at Board Meetings and Committee Meetings have been carried out unanimously or with requisite majority and recorded in the Minutes of the meetings. Further, as informed and verified from minutes, no dissent was given by any director in respect of the resolutions passed in the Board and the Committee Meetings.

We further report that there are adequate systems and processes in the company commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

We further report that there is no non-compliance/observation/audit qualification, reservation, or adverse remarks in respect of the Board Structures/ Systems and process relating to the Audit period.

We further report that during the period under review:

i. In the Month of March, 2026, the company floated a SME IPO and got its shares listed at NSESME (SME Platform of NSE Ltd.) and are traded on the exchange;

ii. In the said IPO, 25,12,000 Equity shares of Rs. 10/- each for cash at a price of Rs. 80/- per equity share were issued and in aggregate Rs. 20.10 Crores was raised. The entire share capital, comprising 95,12,000 equity shares, with a face value of ₹10 each, was listed on National Stock Exchange of India Limited ("NSE"), on March 02, 2026. This resulted in a corresponding change in capital structure of the Company.

For Pragnya Pradhan & Associates
Company Secretaries

Sd/-
Pragnya Parimita Pradhan
ACS No. 32778
C P No.: 12030
UDIN: A032778H001111086
Peer Review No: 1564/2021

Place: New Delhi
Date: August 14, 2026

This report is to be read with our letter of even date which is annexed as Annexure-1 as an integral part of this report.

Annexure-1

To
The Members,
Mobilise App Lab Limited
62/B, HSIDC, SECTOR-31, Faridabad,
Haryana, India, 121002

AUDITORS' RESPONSIBILITY

My Report of even date is to be read along with this letter.

In accordance with the ICSI Auditing Standards (CSAS-1 to CSAS-4), I wish to state as under:

1. Maintenance of secretarial record is the responsibility of the management of the Company. My responsibility is to express an opinion on these secretarial records based on my audit.
2. I have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. I believe that the processes and practices I followed provide a reasonable basis for my opinion.
3. I have not verified the correctness and appropriateness of financial records and Books of Accounts of the Company.
4. Wherever required, I have obtained the Management representation about the compliance of laws, rules and regulations and happening of events etc.
5. The compliance of the provisions of corporate and other applicable laws, rules, regulations, standards are the responsibility of Management. My examination was limited to the verification of procedures on test basis.
6. The Secretarial Audit Report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the Management has conducted the affairs of the Company.

For Pragnya Pradhan & Associates
Company Secretaries

Sd/-
Pragnya Parimita Pradhan
ACS No. 32778
C P No.: 12030
UDIN: A032778H001111086
Peer Review No: 1564/2021

Place: New Delhi
Date: August 14, 2026

ANNEXURE – C

ANNUAL REPORT ON CORPORATE SOCIAL RESPONSIBILITY (CSR) FOR THE FINANCIAL YEAR ENDED ON MARCH 31, 2026

1. A BRIEF OUTLINE ON THE COMPANY'S CSR POLICY

The Company is committed to contributing towards the social and economic development of society through undertaking CSR activities in accordance with Section 135 of the Companies Act, 2013, read with Schedule VII thereto and the Companies (Corporate Social Responsibility Policy) Rules, 2014, as amended from time to time.

The Company's CSR initiatives are focused on promoting education and supporting underprivileged sections of society through activities such as **distribution of educational study material**. During the financial year under review, the Company undertook the CSR initiative **"Educational Support and Study Material Distribution Programme"** for promoting education. The CSR expenditure was utilised for the intended activity.

The Company endeavours to undertake CSR activities in a responsible, transparent and sustainable manner and to contribute meaningfully towards the welfare of society.

2. THE COMPOSITION OF THE CSR COMMITTEE

As on March 31, 2026, the CSR Committee comprises the following members and the meeting attended by them during financial year 2025–26, is depicted below:

S. No.	Name of Director	Designation	Committee Chairperson/ Member	No. of meetings held during the year	No. of meetings attended during the year
1.	Mr. Ashish Sharma	Chairperson & Managing Director	Chairperson	2	2
2.	Mr. Rakesh Khanduja	Independent Director	Member	2	2
3.	Mr. Prashant Veer Singh*	Independent Director	Member	2	2
4.	Mrs. Smriti Sharma**	Whole-Time Director	Member	2	0

** Mr. Prashant Veer Singh tenure completed on June 24, 2026 as Independent Director so he ceased to be Member effective June 24, 2026.*

***Mrs. Smriti Sharma appointed as Member effective July 22, 2026.*

3. Provide the web-link where Composition of CSR committee, CSR Policy and CSR projects approved by the board are disclosed on the website of the company:

3.1 CSR Committee & CSR Policy: www.mobilise.co.in

3.2 CSR Projects: https://mobilise.co.in/policies/

4. Provide the executive summary along with web-link(s) of Impact assessment of CSR projects carried out in pursuance of sub-rule (3) of rule 8 of the Companies (Corporate Social Responsibility Policy) Rules, 2014, if applicable.

Not Applicable.

5. Calculation of CSR obligation for financial year 2025–26:

(a) Average net profits of the Company as per Section 135(5): ₹ 473.76 Lakhs

(b) Two percent of the average net profits of the Company as per Section 135(5): ₹ 9.48 Lakhs

(c) Surplus arising out of the CSR projects or programmes or activities of the previous financial years: Nil

(d) Amount required to be set off for the financial year, if any: Nil

(e) Total CSR obligation for the financial year [(b)+(c) -(d)]: ₹ 9.48 Lakhs

6. (a) Amount spent on CSR Projects (both Ongoing and other than Ongoing Project): ₹9.50 Lakhs
   (b) Amount spent in Administrative Overheads: Nil
   (c) Amount spent on Impact Assessment, if applicable: Nil
   (d) Total amount spent for the financial year (6a+6b+6c): ₹9.50 Lakhs
   (e) CSR amount spent or unspent for the financial year:

<table>
<tr><th rowspan="3">Total Amount Spent for the Financial Year</th><th colspan="5">Amount Unspent</th></tr>
<tr><th colspan="2">Total Amount transferred to Unspent CSR Account as per Section 135(6)</th><th colspan="3">Amount transferred to any fund specified under Schedule VII as per second proviso to Section 135(5)</th></tr>
<tr><th>Amount</th><th>Date of transfer</th><th>Name of the Fund</th><th>Amount</th><th>Date of transfer</th></tr>
<tr><td>₹9.50 Lakhs</td><td colspan="5">NIL</td></tr>
</table>

(f) Excess amount for set off, if any:

S. No.	Particular	Amount
i)	Two percent of average net profit of the Company as per section 135(5)	₹9.48 Lakhs
ii)	Total amount spent for the financial year	₹9.50 Lakhs
iii)	Excess Amount spent for financial year [(ii)-(i)]	₹0.02 Lakhs
iv)	Surplus arising out of the CSR projects or programmes or activities of the previous financial years, if any	Nil
v)	Amount available for set off in succeeding financial years [(iii)-(iv)]	₹0.02 Lakhs

7. Details of Unspent CSR amount for the preceding three financial year(s):

<table>
<tr><th rowspan="2">S. No.</th><th rowspan="2">Preceding Financial Year</th><th rowspan="2">Amount transferred to Unspent CSR Account under section 135 (6)</th><th rowspan="2">Balance amount in unspent CSR Account under Section 135 (6)</th><th rowspan="2">Amount spent in the financial years</th><th colspan="2">Amount transferred to any fund specified under Schedule VII as per section 135(6), if any</th><th rowspan="2">Amount remaining to be spent in succeeding financial years</th><th rowspan="2">Deficiency, if any</th></tr>
<tr><th>Amount</th><th>Date of transfer</th></tr>
<tr><td>1.</td><td>2024-25</td><td colspan="7" rowspan="4">NIL</td></tr>
<tr><td>2.</td><td>2023-24</td></tr>
<tr><td>3.</td><td>2022-23</td></tr>
<tr><td></td><td>Total</td></tr>
</table>

8. Whether any capital asset(s) have been created or acquired through CSR amount spent in the financial year:

Yes ☐ No ☑

(a) If yes, enter the number of Capital assets(s) created/ acquired: NA

(b) Details relating to such assets(s) so created or acquired through CSR amount spent in the Financial year:

S. No.	Short particulars of the property or asset(s) [Including complete address and location of the property]	Pincode of the property or asset(s)	Date of creation	Amount of CSR amount spent	Details of entity/ Authority/ beneficiary of the registered owner		
(1)	(2)	(3)	(4)	(5)	(6)		
					CSR Registration Number, if applicable	Name	Registered address
Not Applicable							

9. Specify the reason(s), if the Company has failed to spend two per cent of the average net profit as per section 135(5). – Not Applicable

By the order of the Board,
Mobilise App Lab Limited

Sd/-
Ashish Sharma
Chairperson & Managing Director
and Chairperson of CSR committee
DIN: 10117867

Place: Faridabad
Date : August 14, 2026

ANNEXURE – D

DETAILS OF ENERGY CONSERVATION, TECHNOLOGY ABSORPTION, AND FOREIGN EXCHANGE EARNINGS AND OUTGO

(Particulars as per Section 134 of the Companies Act, 2013 read with rule 8(3) of the Companies (Accounts) Rules, 2014)

A. CONSERVATION OF ENERGY:

(i) Steps taken or impact on conservation of energy

Adoption of energy-efficient LED lighting across office premises to optimise electricity consumption.

Efficient utilisation and periodic maintenance of air-conditioning and HVAC systems to minimise energy usage.

Optimisation of power consumption across computers, servers, networking equipment and other IT infrastructure.

Increased adoption of cloud-based infrastructure, digital workflows and automation, reducing dependence on physical infrastructure and resources.

Promotion of energy-conscious practices among employees, including switching off electrical and electronic equipment when not in use.

(ii) Steps taken by the company for utilising alternate sources of energy

During the year under review, the Company has not undertaken any specific initiative for utilisation of alternate sources of energy.

(iii) Capital investment on energy conservation equipment

During the year, there has been no significant capital investment in energy conservation equipment. However, we continually assess the potential benefits of such investments as part of our strategy to enhance energy efficiency

B. TECHNOLOGY ABSORPTION:

I) Efforts made towards technology absorption

In addition to the ongoing energy conservation measures adopted in previous years, the Company continued to undertake initiatives during FY 2025–26 aimed at optimising energy consumption and improving operational efficiency across its office and IT infrastructure. Considering the nature of the Company's business, its energy consumption primarily relates to office premises, IT equipment and supporting infrastructure.

During the year, the Company continued to focus on the efficient utilisation of computers, servers, networking equipment, lighting and air-conditioning systems, adoption of energy-efficient electrical and electronic equipment, optimisation of power usage and regular monitoring and maintenance of office infrastructure. The Company also encouraged responsible energy usage among employees by minimising unnecessary consumption of electricity and ensuring that equipment and utilities are switched off when not in use.

During the year the Company continued to absorb and adapt technologies relevant to its enterprise software business, including cloud-native application architecture, artificial intelligence and machine learning capabilities embedded through AI Studio, workflow automation, IoT-enabled asset monitoring within OpsSuite, single sign-on and identity management through OneAuth, and DevOps and continuous integration practices. The Company maintains its ISO 9001:2015 and ISO/IEC 27001:2022 certifications and its CMMI Maturity Level 3 appraisal, and invested ₹492.72 lakh in software during the year.

These initiatives have contributed towards efficient utilisation of energy resources, optimisation of operating costs and reduction of the environmental footprint associated with the Company's operations.

II) Benefits derived like product improvement, cost reduction, product development or import substitution

The Company's technology initiatives have contributed to enhanced product functionality, improved system performance and greater operational efficiency. These efforts have enabled continuous enhancement and customisation of software solutions in line with evolving customer requirements. Technology adoption has also supported process automation, improved service delivery and optimisation of operating costs.

The initiatives have further strengthened the scalability, reliability and user experience of the Company's product portfolio.

III) In case of imported technology (imported during the last three years reckoned from the beginning of the financial year): Not Applicable

IV) Expenditure incurred on Research and Development: ₹492.72 Lakhs

C. FOREIGN EXCHANGE EARNINGS AND OUTGO:

PARTICULARS	₹ in Lakhs (FY 2025-2026)	₹ in Lakhs (2024-2025)
Earnings in foreign currency	0.63	NIL
Outgo in foreign currency	NIL	NIL

By the order of the Board,
Mobilise App Lab Limited

	Sd/- **Ashish Sharma** Chairperson & Managing Director DIN: 10117867	Sd/- **Smriti Sharma** Whole-Time Director DIN: 06510223

Date : August 14, 2026
Place: Faridabad

ANNEXURE – E

DECLARATION BY THE MANAGING DIRECTOR ON CODE OF CONDUCT

As Required By Schedule V Of Securities And Exchange Board Of India (Listing Obligations And Disclosure Requirements) Regulations, 2015.

I, Ashish Sharma, Chairperson & Managing Director of the Company hereby declare that all the Board Members and Senior Management Personnel have affirmed compliance with Code of Conduct, as applicable to them, in respect of financial year 2025–26.

By the order of the Board,
Mobilise App Lab Limited

Sd/-
Ashish Sharma
Chairperson & Managing Director
DIN: 10117867

Date: August 14, 2026
Place: Faridabad

ANNEXURE – F

CEO/CFO COMPLIANCE CERTIFICATE

(Pursuant to Regulation 17(8) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the FY ended March 31, 2026)

To the Board of Directors
Mobilise App Lab Limited

I hereby certify that:

A. I have reviewed financial statements and the cash flow statement for the financial year ended March 31, 2026 and to the best of our knowledge and belief:

   (1) these statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;

   (2) these statements together present a true and fair view of the Company's affairs and are in compliance with existing accounting standards, applicable laws and regulations.

B. There are, to the best of our knowledge and belief, no transactions entered into by the Company during the year which are fraudulent, illegal or violative of the Company's code of conduct.

C. I accept responsibility for establishing and maintaining internal controls for financial reporting and I have evaluated the effectiveness of internal control systems of the Company pertaining to financial reporting and I have disclosed to the Auditors and the Audit Committee, deficiencies in the design or operation of such internal controls, if any, of which I am aware and the steps I have taken or propose to take to rectify these deficiencies.

D. I have indicated, wherever applicable, to the Auditors and the Audit Committee

   (1) significant changes in internal control over financial reporting during the year;

   (2) significant changes in accounting policies during the year and that the same have been disclosed in the notes to the financial statements; and

   (3) instances of significant fraud of which I have become aware and the involvement therein, if any, of the management or an employee having a significant role in the Company's internal control system over financial reporting.

By the order of the Board,
Mobilise App Lab Limited

Sd/-
Kamal Kishor Sharma
Chief Financial Officer

Date: August 14, 2026
Place: Faridabad

ANNEXURE – G

FORM NO. AOC 2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

Form for disclosure of particulars of contracts/arrangements entered into by the Company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arms' length transactions under third proviso thereto

1. **Details of contracts or arrangements or transactions not at arm's length basis:**

   During the year under review, the Company has not entered into any contracts or arrangements with any of the related party which are not on arm's length basis.

2. **Details of material contracts or arrangement or transactions at arm's length basis:**

Sr. No.	Name(s) of the related party and nature of relationship	Nature of contracts/ arrangements / transactions	Duration of the contracts/ arrangements/ transactions	Salient terms of the contracts or arrangements or transactions including the value, if any:	Date(s) of approval by the Board, if any	Amount paid as advances, if any
1.	Ashish Sharma (Chairperson & Managing Director)	Lease/Rent of property – Section 188(1)(c)	Annually	Rent/lease of property; total amount paid during FY 2025-26: ₹9.30 lakh	February 26, 2026	-
2.	Smriti Sharma (Whole-Time Director)	Lease/Rent of property – Section 188(1)(c)	Annually	Rent/lease of property; total amount paid during FY 2025-26: ₹9.30 lakh	February 26, 2026	-
3.	Mobilise IE Firm – Partnership Firm in which the promoter/ related party has an interest	Availing of manpower supply/services – Section 188(1)(d)	Annually	Manpower supply/ services; total amount paid during FY 2025-26: ₹36.00 lakh	February 26, 2026	-

By the order of the Board,
Mobilise App Lab Limited

	Sd/-	Sd/-
	Ashish Sharma	**Smriti Sharma**
Date : August 14, 2026	Managing Director	Whole-Time Director
Place: Faridabad	DIN: 10117867	DIN: 06510223

Management Discussion and Analysis Report

Forming part of the Directors' Report for the Financial Year 2025–26.

Prepared pursuant to Schedule V, Part B read with Regulation 34(2)(e) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Forward-looking statements: Statements in this Report describing the Company's objectives, projections, estimates, expectations or outlook may constitute "forward-looking statements" within the meaning of applicable securities laws. Actual results may differ materially from those expressed or implied due to various risks and uncertainties, including those described under "Risks and Concerns" below.

1. (a) Industry Structure and Developments

India's enterprise software and Software-as-a-Service ("SaaS") industry continued to expand during FY 2025–26, driven by accelerating digital transformation across sectors, increasing cloud adoption, and rising demand for integrated, automation-led business applications. Enterprises across education, manufacturing, healthcare and other sectors are increasingly replacing fragmented, on-premises systems with unified, cloud-based platforms that improve operational efficiency, governance and decision-making.

Mobilise App Lab Limited operates in this space as a technology-focused SaaS company, offering a diversified portfolio of enterprise software products — EduPro ERP (educational institution management), OpsSuite (Enterprise Asset Management, CMMS and Facility Management), HRevO (Human Resource Management System), SCMPro (procurement and supply chain management), OneAuth (identity and access management) and AI Studio (AI-enabled workflow automation and analytics). The Company's subscription-led, recurring-revenue model, complemented by implementation, customisation, integration and support services, is well aligned with the structural shift toward cloud-native, subscription-based enterprise software consumption.

A significant Company-specific development during the year was the completion of the Company's Initial Public Offering and the listing of its Equity Shares on the NSE Emerge Platform on 2 March 2026 — the Company's first year as a listed entity, marking a new phase in its corporate governance and growth journey.

(b) Opportunities and Threats

Opportunities

- Accelerating cloud adoption and digital transformation spend across education, manufacturing, healthcare and other enterprise segments in India, widening the addressable market for the Company's SaaS platforms.
- A multi-product portfolio (EduPro ERP, OpsSuite, HRevO, SCMPro, OneAuth and AI Studio) that enables cross-selling into an existing customer base and reduces reliance on any single product line.
- A recurring, subscription-based revenue model that supports revenue visibility and customer retention.
- A strengthened capital base following the IPO (₹ 2,009.60 Lakhs gross proceeds), providing resources for product development, technology infrastructure, talent acquisition and business development.
- Rising regulatory and operational complexity for enterprise customers, which is driving demand for integrated, compliance-enabled software platforms.
- Potential to expand into new domestic geographies and, over time, international markets, consistent with the Company's stated growth strategy.

Threats

- Intense competition from larger, well-capitalised global and domestic enterprise software providers, as well as niche point-solution vendors in each of the Company's product categories.
- Rapid technological change, including the pace of adoption of artificial intelligence in enterprise software, which could require sustained R&D investment to avoid product obsolescence.
- Cybersecurity and data protection risk inherent to a cloud-hosted SaaS business, including exposure to evolving data protection regulation in India.
- Attraction and retention of skilled technology talent in a competitive labour market for software engineering and cloud skills.

- Elongating customer collection cycles (see Section 7 and Section 9 below), which, if the trend continues, could increase working capital requirements.
- General macroeconomic conditions and enterprise IT-spending cycles, which can affect the pace of new customer acquisition and contract renewals.

(c) Segment-wise / Product-wise Performance

For financial reporting purposes, the Company's operations constitute a single reportable business segment — enterprise software / Software-as-a-Service solutions. Revenue for FY 2025–26 is reported in the financial statements as a single "Sale of Services" line of ₹1,842.97 lakh (previous year: ₹1,618.00 lakh), an increase of 13.9%.

(d) Outlook

Following the successful completion of its IPO and listing on the NSE Emerge Platform, the Company intends to deploy the net proceeds toward expanding product development capabilities, strengthening technology infrastructure, business development and marketing initiatives, and other long-term corporate growth objectives, consistent with the stated objects of the Issue.

Management remains focused on expanding the Company's product portfolio, deepening customer relationships and pursuing domestic and, over time, international market opportunities, while continuing to strengthen its corporate governance framework as a newly listed entity. The Company will continue to monitor working capital metrics, particularly receivable collection cycles, as it scales.

The statements in this Outlook section are forward-looking within the meaning of applicable securities laws and are subject to the risks and uncertainties described under "Risks and Concerns" below; actual results may differ materially.

(e) Risks and Concerns

- **Working capital / collections risk:** the Debtors Turnover Ratio declined from 7.18 times in FY 2024–25 to 4.47 times in FY 2025–26, implying the average collection period lengthened from 51 days to 82 days. Continuation of this trend could increase working capital requirements.
- **Capital deployment risk:** the Company raised significant fresh capital through its IPO; the ability to deploy this capital effectively into product development and growth initiatives, and to generate adequate returns on the enlarged capital base, will influence future profitability ratios such as Return on Net Worth.
- **Contingent liability:** as disclosed in the notes to the financial statements, the Company is contingently liable to the extent of ₹ 70.31 lakh (previous year: ₹ 101.18 lakh) in respect of a guarantee given for a loan taken by Mr. Ashish Sharma, Chairperson & Managing Director and Mrs. Smriti Sharma, Whole-Time Director from a bank. While this has reduced year-on-year, it remains a related-party contingent exposure worth monitoring.

Overall, despite the presence of these risks, the Company remains confident of leveraging growth opportunities in the sector through disciplined execution, strong partnerships, and a resilient business model.

(f) Internal Control Systems and their Adequacy

The Company has a proper and adequate system of internal controls. This ensures that all transactions are authorized, recorded and reported correctly, and assets are safeguarded and protected against loss from unauthorized use or disposition. In addition, there are operational controls and fraud risk controls, covering the entire spectrum of internal financial controls. An extensive programme of internal audits and management reviews supplements the process of internal financial control framework. Properly documented policies, guidelines and procedures are laid down for this purpose. The internal financial control framework has been designed to ensure that the financial and other records are reliable for preparing financial and other statements and for maintaining accountability of assets.

In addition, the Company has identified and documented the risks and controls for each process that has a relationship to the financial operations and reporting. The Company also has an Audit Committee to interact with the Statutory Auditors, Internal Auditors and Management in dealing with matters within its terms of reference. This Committee mainly deals with accounting matters, financial reporting and internal controls.

(g) Discussion on Financial Performance with respect to Operational Performance

Revenue and Profitability

Revenue from operations grew by 13.9% to ₹1,842.97 lakh in FY 2025–26 from ₹1,618.00

lakh in FY 2024–25. Other income increased substantially to ₹38.04 lakh from ₹4.06 lakh, primarily reflecting a one-time write-back of old balances (₹25.79 lakh) together with higher interest income on cash and fixed deposit balances held following the Initial Public offering of the Company. Total expenses increased by 18.9% to ₹1,155.82 lakh (previous year: ₹971.78 lakh), outpacing revenue growth, mainly on account of a more than three-fold increase in purchase of stock-in-trade (₹154.35 lakh versus ₹48.99 lakh) and a more than four-fold increase in depreciation and amortisation expense (₹134.25 lakh versus ₹32.53 lakh) following increased capitalisation of software and other intangible assets. This was partly offset by a 12.7% reduction in employee benefit expenses (₹402.20 lakh versus ₹460.77 lakh), largely reflecting a decline in salaries and wages (₹190.54 lakh versus ₹254.24 lakh) and lower director remuneration (₹132.00 lakh versus ₹180.00 lakh) during the year, partly offset by a new gratuity provision of ₹32.37 lakh.

Despite the increase in total expenses, Profit Before Tax grew by 15.8% to ₹751.87 lakh (previous year: ₹649.38 lakh) and Profit After Tax grew by 16.0% to ₹559.22 lakh (previous year: ₹482.15 lakh), aided by the growth in other income. Reported Profit Before Tax includes a prior-period credit of ₹26.68 lakh (previous year: (₹0.90) lakh) and other income includes a one-time write-back of ₹25.79 lakh; excluding the prior-period item, Profit Before Tax grew by approximately 11.5%. Basic earnings per share is stated at ₹7.73 versus a previously reported ₹25.21.

Balance Sheet and Capital Structure

The Company's balance sheet strengthened materially during the year. Shareholders' funds increased to ₹2,978.54 lakh as at 31 March 2026 from ₹715.24 lakh as at 31 March 2025, comprising Share Capital of ₹951.20 lakh and Reserves and Surplus of ₹2,027.34 lakh, reflecting the bonus issue, the IPO (including securities premium), and profits retained during the year. The Company remains virtually debt-free, with total borrowings of only ₹9.08 lakh as at year-end (previous year: ₹10.88 lakh). Non-current assets increased to ₹794.07 lakh from ₹323.86 lakh, driven primarily by higher intangible assets of ₹641.37 lakh (previous year: ₹250.04 lakh), consistent with the Company's continued investment in software and product development.

Cash Flows

Cash and cash equivalents increased to ₹1,938.07 lakh as at 31 March 2026 from ₹306.31 lakh as at 31 March 2025, reflecting cash generated from operations, the net proceeds of the IPO, and investing outflows toward intangible and tangible asset purchases during the year.

(h) Material Developments in Human Resources / Industrial Relations

The Company believes that its employees are its most valuable asset and is committed to fostering a performance-driven work culture built on professionalism, accountability, continuous learning, and teamwork. The Company continues to strengthen its human resource practices through employee development initiatives, competency enhancement, and effective systems aimed at improving productivity and operational efficiency. Employees are provided with appropriate learning and development opportunities to enhance their knowledge, skills, and professional capabilities.

Employee benefit expenses for FY 2025–26 amounted to ₹402.20 lakh, as compared to ₹460.77 lakh in FY 2024–25, representing a decrease of 12.7%. The reduction was primarily attributable to a decline in salaries and wages, which fell to ₹190.54 lakh from ₹254.24 lakh, and lower director remuneration, which decreased to ₹132.00 lakh from ₹180.00 lakh in the previous year. During the year, bonus payments increased to ₹32.03 lakh from ₹14.85 lakh, and the Company recognised a gratuity provision of ₹32.37 lakh (previous year: Nil), reflecting the formalisation of employee retirement benefit obligations.

As at March 31, 2026, the Company had 91 permanent employees.

Industrial relations remained cordial and harmonious throughout the year, and no provision for, or contingent liability in respect of, any industrial relations disputes was recognised during the year. The Company continued to maintain a positive and collaborative work environment, including during its successful transition to a listed entity.

(i) Details of Significant Changes in Key Financial Ratios

The table below sets out the Company's key financial ratios for FY 2025–26 as compared to FY 2024–25, together with explanations where the change is 25% or more, as required under Schedule V, Part B of the SEBI (LODR) Regulations, 2015.

Ratio	FY 2025–26	FY 2024–25	% Variance	Explanation for variance ≥ 25% (or, for Return on Net Worth, any change)
Debtors Turnover Ratio (times)	4.47	7.18	-37.74	Reduction reflects a higher average trade-receivables balance / longer credit realisation period during the year as compared to the preceding year.
Inventory Turnover Ratio (times)	601.05	186.25	+222.7%	Increase is due to a lower average inventory carried during the year relative to sales, reflecting faster movement/ reduced stock levels
Interest Coverage Ratio (times)	0	0	-	N.A.
Current Ratio (times)	10.08	1.97	411.68	The increase is on account of the Initial Public Offer during the year; unutilised IPO proceeds have been held as cash and bank balances (current assets), substantially raising the current-asset cover over current liabilities
Debt-Equity Ratio (times)	0.00	0.02	-100%	The ratio has declined to a negligible level on account of the substantial increase in the equity base following the Initial Public Offer during the year
Operating Profit Margin (%)	38.78	39.90	-2.8%	-
Net Profit Margin (%)	30.34	29.80	+1.8%	-
Return on Net Worth (%)	18.77	67.41	-72.2%	Yes — see Section (j) below

(j) Change in Return on Net Worth

Return on Net Worth (computed as Profit After Tax divided by closing Shareholders' Funds) declined to 18.77% in FY 2025–26 from 67.41% in FY 2024–25. This decline is a mechanical consequence of Shareholders' Funds increasing by 316% (from ₹715.24 lakh to ₹2,978.54 lakh) following the bonus issue and the IPO, at a pace far exceeding the 16.0% growth in Profit After Tax over the same period. It does not reflect any deterioration in operating profitability — Net Profit Margin in fact improved marginally, from 29.80% to 30.34%, over the same period. Return on Net Worth is expected to normalise over time as the IPO proceeds are deployed into revenue-generating growth initiatives.

2. Disclosure of Accounting Treatment

The Company has followed the same accounting treatment as prescribed under the applicable Accounting Standards while preparing its financial statements.

Cautionary Statement

Statement in this management analysis detailing the Company's objectives, projections, estimates, expectations, or predictions may be "forward looking" statements within the meaning of applicable laws and regulations. Actual results may differ materially from those expressed in the statement. Important factors that may influence your Company's operations include Global and domestic supply and demand conditions affecting selling prices, input availability and prices, changes in Government policies, regulations, tax regimes, economic development within and outside the country and other allied factors. The Company assumes no responsibility to publicly amend, modify or revise the forward-looking statement on the basis of subsequent developments, information or events.

Independent Auditor's Report

To the Members of **M/s. Mobilise App Lab Limited**
(Formerly known as Mobilise App Lab Private Limited)

Report on the Audit of the Standalone Financial Statements

Opinion

We have audited the financial statements of M/s. Mobilise App Lab Limited (Formerly known as Mobilise App Lab Private Limited) ("the Company"), which comprise the balance sheet as at 31st March 2026, and the statement of Profit and Loss and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2026, its profit and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the standalone financial statements of the current period. These matters were addressed in the context of our audit of the standalone financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have determined the matters described below to be the key audit matters to be communicated in our report.

S. No.	Key Audit Matter	Auditor's Response
1.	Raised the money through IPO	During the year, the Company completed its Initial Public Offer ("IPO") and allotted 25,12,000 equity shares of face value of Rs. 10 each on 26th February, 2026 at an issue price of Rs. 80 per equity share, including a securities premium of Rs. 70 per equity share. Pursuant to the aforesaid allotment, the paid-up equity share capital of the Company increased by Rs. 2,51,20,000; and the Securities Premium Account increased by Rs. 17,58,40,000.
2.	IPO Expenses Written Off.	Company has written off expenses amounting to Rs. 3,05,51,593.90 incurred in connection with the Initial Public Offer ("IPO") of the Company. Such expenses, being directly attributable to the issue of equity shares, have been adjusted against Securities Premium under "Reserves and Surplus" in accordance with section 52 of the Companies Act, 2013.

Information other than the financial statements and auditors' report thereon

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the standalone financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the standalone financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the 'Annexure A', a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

2. As required by Section 143 (3) of the Act, we report that:

   a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

   b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

   c) The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.

   d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act and rules made thereunder.

   e) On the basis of the written representations received from the directors as on 31st March, 2026 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2026 from being appointed as a director in terms of Section 164 (2) of the Act.

   f) This report includes report relating to internal financial controls as required u/s 143(3)(i) pursuant to Notification No. GSR 583(E) dated 13.06.2017 issued by MCA.

   g) With respect to the matter to be included in the Auditor's Report under section 197(16), In our opinion and according to the information and explanations given to us, the remuneration paid by the Company to its directors during the current year is in accordance with the provisions of section 197 of the Act. The remuneration paid to any director is not in excess of the limit laid down under section 197 of the Act. The Ministry of Corporate Affairs has not prescribed other details under section 197(16) which are required to be commented upon by us.

   h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

      i. The Company does not have any pending litigations which would impact its financial position.

      ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

      iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

      iv. (a) The management has represented that, to the best of it's knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

      (b) The management has represented, that, to the best of it's knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

(c) Based on such audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material mis-statement.

v. No dividend has been declared or paid during the year by the company.

i. Based on our examination which included test checks, the company has used an accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software. Further, during the course of our audit we did not come across any instance of audit trail feature being tampered with.

For **Ankit Vijay And Company**
Chartered Accountants
FRN: 025159N

Ankit Gupta
(Partner)
Membership No. 522163
UDIN: 26522163FCQGAO4220

Place: Faridabad
Date: 29 May 2026

Annexure 'A'

The Annexure referred to in paragraph 1 of Our Report on "Other Legal and Regulatory Requirements".

We report that:

(i) (a) (A) The company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment;

(B) The company has maintained proper records showing full particulars of intangible assets;

(b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Property, Plant and Equipment have been physically verified by the management at reasonable intervals; no material discrepancies were noticed on such verification;

(c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the title deeds of all the immovable properties (other than properties where the company is the lessee and the lease agreements are duly executed in favour of the lessee) disclosed in the financial statements are held in the name of the company,

(d) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the company has not revalued its Property, Plant and Equipment (including Right of Use assets) or intangible assets during the year. Accordingly, the reporting under Clause 3(i)(d) of the Order is not applicable to the Company.

(e) According to the information and explanations given to us and on the basis of our examination of the records of the Company, no proceedings have been initiated or are pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder.

(ii) (a) As explained to us & on the basis of the records examined by us, in our opinion, physical verification of inventory has been conducted at reasonable intervals by the management. In our opinion, the coverage and procedure of such verification by the management is appropriate. No discrepancy of 10% or more in the aggregate for each class of inventory were noticed on physical verification of stocks by the management as compared to book records.

(b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the company has not been sanctioned during any point of time of the year, working capital limits in excess of five crore rupees, in aggregate, from banks or financial institutions on the basis of security of current assets and hence reporting under clause 3(ii)(b) of the Order is not applicable.

(iii) (a) According to the information and explanations given to us and on the basis of our examination of the records of the company, during the year the company has provided loans or provided advances in the nature of loans, or stood guarantee, or provided security to other entities:

(A) the aggregate amount during the year with respect to such loans or advances and guarantees or security to subsidiaries, joint ventures and associates is Rs. Nil/- and balance outstanding at the balance sheet date is Rs. Nil;

(B) the aggregate amount during the year with respect to such loans or advances and guarantees or security to parties other than subsidiaries, joint ventures and associates is Rs. 2,50,00,000/- and balance outstanding at the balance sheet date is Rs. 70,31,419/-

(b) According to the information and explanations given to us and on the basis of our examination of the records of the company, the investments made, guarantees provided, security given and the terms and conditions of the grant of all loans and advances in the nature of loans and guarantees provided are not prima facie prejudicial to the company's interest.

(c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, in the case of loans and advance in the nature of loan given, in our opinion the repayment of principal and payment of interest has been stipulated and the repayments or receipts have been regular.

(d) According to the information and explanations given to us and on the basis of our examination of the records of the Company, there are no overdue amounts for more than 90 days in respect of the loans granted to the parties

(e) According to the information and explanations given to us and on the basis of our examination of the records of the Company, no loan or advance in the nature of loan granted which has fallen due during the year, has been renewed or extended or fresh loans granted to settle the overdues of existing loans given to the same parties.

(f) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the company has not granted any loans or advances in the nature of loans either repayable on demand or without specifying any terms or period of repayment.

(iv) According to the information and explanations given to us and on the basis of our examination of the records, in respect of loans, investments, guarantees, and security, provisions of section 185 and 186 of the Companies Act, 2013 have been complied with.

(v) The company has not accepted any deposits or amounts which are deemed to be deposits covered under sections 73 to 76 of the Companies Act, 2013. Accordingly, clause 3(v) of the Order is not applicable.

(vi) As per the information and explanations given by the management, the provisions relating to maintenance of cost records and cost audit under Section 148 of the Companies Act, 2013 are not applicable to the Company;

(vii) (a) According to the information and explanations given to us and on the basis of our examination of the records of the company, the company is regular in depositing undisputed statutory dues including Goods and Services Tax, provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues to the appropriate authorities. According to the information and explanation given to us there were no outstanding statutory dues as on 31st of March, 2026 for a period of more than six months from the date they became payable.

(b) According to the information and explanations given to us and on the basis of our examination of the records of the company, there are no statutory dues referred to in sub-clause (a) that have not been deposited on account of any dispute.

(viii) According to the information and explanations given to us and on the basis of our examination of the records of the company, the Company has not surrendered or disclosed any transactions, previously unrecorded as income in the books of account, in the tax assessments under the Income Tax Act, 1961 as income during the year.

(ix) (a) According to the information and explanations given to us and on the basis of our examination of the records of the company, the company has not defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender.

(b) According to the information and explanations given to us and on the basis of our examination of the records of the company, the company has not been declared a willful defaulter by any bank or financial institution or other lender;

(c) According to the information and explanations given to us by the management, the Company has utilized the money obtained by way of term loans during the year for the purposes for which they were obtained.

(d) According to the information and explanations given to us and on an overall examination of the balance sheet of the Company, we report that no funds raised on short term basis have been used for long term purposes by the company.

(e) In our opinion and according to the information and explanations given by the management, the company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures. Accordingly, clause 3(ix)(e) is not applicable.

(f) In our opinion and according to the information and explanations given by the management, the company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies. Accordingly, clause 3(ix)(f) is not applicable.

(x) (a) Based on our audit procedures and according to the information given by the management, moneys raised by way of initial public offer during the year were applied for the purposes for which those are raised.

(b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the company has not made any preferential allotment or private placement of shares or convertible debentures (fully, partially or optionally convertible) during the year. Accordingly, clause 3(x)(b) of the Order is not applicable.

(xi) (a) Based on examination of the books and records of the Company and according to the information and explanations given to us , no fraud by the company or any fraud on the company has been noticed or reported during the course of audit.

(b) According to the information and explanations given to us, no report under sub-section (12) of section 143 of the Companies Act has been filed by the auditors in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government;

(c) According to the information and explanations given to us by the management, no whistle-blower complaints had been received by the company.

(xii) The company is not a Nidhi Company. Accordingly, clause 3(xii)(a), 3(xii)(b) and 3(xii)(c) of the Order are not applicable.

(xiii) In our opinion and according to the information and explanations given to us, all transactions with the related parties are in compliance with sections 177 and 188 of Companies Act, where applicable and the details have been disclosed in the financial statements, as required by the applicable accounting standards.

(xiv) (a) In our opinion and based on our examination, the company had an internal audit system as required U/ s138 of companies Act 2013 read with rule 13 of the Companies (Accounts) Rules, 2014 during the year ended 31 March 2026. M/s. Vijay Keshav and Company, Chartered Accountants, were appointed as the Internal Auditor of the Company for the Financial Year 2025-26.

(b) Since the Company had an Internal Auditor during the year under audit, who conducted the internal audit and issued the Internal Audit Report for the Financial Year 2025–26, the same was available for our consideration.

(xv) In our opinion and according to the information and explanations given to us, the company has not entered into any non-cash transactions with directors or persons connected with him and hence, provisions of Section 192 of the Companies Act, 2013 are not applicable to the Company

(xvi) (a) In our Opinion and based on our examination, the Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934 (2 of 1934). Accordingly, clause 3(xvi)(a) of the Order is not applicable.

(b) In our Opinion and based on our examination, the Company has not conducted any Non-Banking Financial or Housing Finance activities without a valid Certificate of Registration (CoR) from the Reserve Bank of India as per the Reserve Bank of India Act, 1934. Accordingly, clause 3(xvi)(b) of the Order is not applicable.

(c) In our Opinion and based on our examination, the Company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India. Accordingly, clause 3(xvi)(c) of the Order is not applicable.

(d) According to the information and explanations given by the management, the Group does not have more than one CIC as part of the Group.

(xvii) Based on our examination, the company has not incurred cash losses in the financial year and in the immediately preceding financial year.

(xviii) There has been no resignation of the statutory auditors during the year. Accordingly, clause 3(xviii) of the Order is not applicable.

(xix) According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the company as and when they fall due.

(xx) (a) Other than Ongoing Projects:

In our opinion and according to the information and explanations given to us, the Company has fully spent the required amount of Corporate Social Responsibility (CSR) obligation for the year under sub-section (5) of Section 135 of the Companies Act, 2013. Consequently, there is no unspent amount requiring transfer to a Fund specified in Schedule VII to the Act within a period of six months of the expiry of the financial year.

(b) Ongoing Projects:

In our opinion and according to the information and explanations given to us, there is no unspent amount under sub-section (5) of Section 135 of the Companies Act, 2013, pursuant to any ongoing project, requiring transfer to a special account ('Unspent CSR Account') in compliance with sub-section (6) of Section 135 of the Act.

(xxi) There have been no qualifications or adverse remarks by the respective auditors in the Companies (Auditor's Report) Order (CARO) reports of the companies included in the financial statements.

For Ankit Vijay And Company
Chartered Accountants
FRN: 025159N

Ankit Gupta
(Partner)
Membership No. 522163
UDIN: 26522163FCQGAO4220

Place: Faridabad
Date: 29 May 2026

Annexure 'B'

Report on Internal Financial Controls with reference to financial statements

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of M/S. Mobilise App Lab Limited (Formerly known as Mobilise App Lab Private Limited) ("the Company") as of March 31, 2026 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that

1. pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
2. provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and
3. provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2026, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For **Ankit Vijay And Company**
Chartered Accountants
FRN: 025159N

Ankit Gupta
(Partner)
Membership No. 522163
UDIN: 26522163FCQGAO4220

Place: Faridabad
Date: 29 May 2026

Balance Sheet

as at 31 March 2026

(Amount in INR lakhs)

Particulars	Notes	As at 31 March 2026	As at 31 March 2025
EQUITY AND LIABILITIES			
Shareholders' funds			
Share capital	2	951.20	200.00
Reserves and surplus	3	2,027.34	515.24
Money received against share warrants		Nil	Nil
		2,978.54	**715.24**
Share application money pending allotment		**Nil**	**Nil**
Liabilities			
Non-current liabilities			
Long-term borrowings	4	5.97	Nil
Deferred tax liabilities (Net)	5	2.93	4.20
Other long term liabilities		Nil	Nil
Long-term provisions	6	32.37	Nil
		41.27	**4.20**
Current liabilities			
Short-term borrowings	7	3.11	10.88
Trade payables	8		
(A) Micro enterprises and small enterprises		43.67	Nil
(B) Others		33.18	190.28
Other current liabilities	9	98.17	201.86
Short-term provisions	6	66.87	2.73
		245.00	**405.75**
TOTAL		**3,264.81**	**1,125.19**
ASSETS			
Non-current assets			
Property, Plant and Equipment and Intangible assets	10		
Property, Plant and Equipment		82.70	73.82
Intangible assets		641.37	250.04
Capital work-in-Progress		Nil	Nil
Intangible assets under development		70.00	Nil
Non-current investments		Nil	Nil
Deferred tax assets (net)		Nil	Nil
Long-term loans and advances	11	Nil	Nil
Other non-current assets		Nil	Nil
		794.07	**323.86**
Current assets			
Current investments	12	19.72	16.32
Inventories	13	4.14	2.00
Trade receivables	14	426.36	397.56
Cash and cash equivalents	15	1,938.07	306.31
Short-term loans and advances	11	35.54	27.56
Other current assets	16	46.91	51.58
		2,470.74	**801.33**
TOTAL		**3,264.81**	**1,125.19**
Significant Accounting Policies & Notes To The Accounts	1		

The accompanying notes are an integral part of the financial statements.

For **Ankit Vijay And Company**
Chartered Accountants
(FRN: 025159N)

Ankit Gupta
Partner
Membership No.: 522163

Place: Faridabad
Date: 29 May 2026

For and on behalf of the Board of Directors of
Mobilise App Lab Limited
(Formerly known as Mobilise App Lab Private Limited)

Ashish Sharma
Chairperson & Managing Director
DIN: 10117867

Smriti Sharma
Whole-Time Director
DIN: 06510223

Sakshi Chandna
Company Secretary &
Compliance Officer
ACS-69450

Kamal Kishor Sharma
Chief Financial Officer

Place: Faridabad
Date: 29 May 2026

Statement of Profit and Loss

For the year ended 31 March 2026

(Amount in INR lakhs)

Particulars	Notes	For the year ended 31 March 2026	For the year ended 31 March 2025
Revenue			
Revenue from operations	17	1,842.97	1,618.00
Other income	18	38.04	4.06
Total Income		**1,881.01**	**1,622.06**
Expenses			
Cost of material Consumed		Nil	Nil
Purchase of stock-in-trade	19	154.35	48.99
Changes in inventories	20	(2.14)	13.38
Employee benefit expenses	21	402.20	460.77
Finance costs	22	0.80	0.31
Depreciation and amortization expenses	23	134.25	32.53
Other expenses	24	466.37	415.81
Total expenses		**1,155.82**	**971.78**
Profit before exceptional, extraordinary and prior period items and tax		**725.19**	**650.28**
Exceptional items		Nil	Nil
Profit before extraordinary and prior period items and tax		**725.19**	**650.28**
Extraordinary items		Nil	Nil
Prior period item	25	26.68	(0.90)
Profit before tax		**751.87**	**649.38**
Tax expenses			
Current tax	26	193.91	162.49
Deferred tax		(1.27)	4.75
Excess/short provision relating earlier year tax		Nil	Nil
Profit(Loss) for the period		**559.22**	**482.15**
Earning per share			
Basic	27		
Before extraordinary Items		7.73	25.21
After extraordinary Adjustment		7.73	25.21
Diluted			
Before extraordinary Items		7.73	25.21
After extraordinary Adjustment		7.73	25.21

The accompanying notes are an integral part of the financial statements.

For **Ankit Vijay And Company**
Chartered Accountants
(FRN: 025159N)

Ankit Gupta
Partner
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Chief Financial Officer

Place: Faridabad
Date: 29 May 2026

Cash Flows

for the year ended 31 March 2026

(Amount in INR lakhs)

	PARTICULARS	31 March 2026	31 March 2025
A.	**Cash Flow From Operating Activities**		
	Net Profit before tax and extraordinary items (as per Statement of Profit and Loss)	**751.87**	**649.38**
	Adjustments for non Cash/ Non trade items:		
	Depreciation & Amortization Expenses	134.25	32.53
	Finance Cost	0.80	0.31
	Dividend income	(0.12)	Nil
	Interest received	(11.95)	(4.06)
	Other Inflows / (Outflows) of cash	32.37	Nil
	Operating profits before Working Capital Changes	**907.22**	**678.16**
	Adjusted For:		
	(Increase) / Decrease in trade receivables	(28.80)	(344.39)
	Increase / (Decrease) in trade payables	(113.43)	88.44
	(Increase) / Decrease in inventories	(2.14)	13.38
	Increase / (Decrease) in other current liabilities	(233.47)	66.18
	(Increase) / Decrease in Short Term Loans & Advances	(7.98)	14.22
	(Increase) / Decrease in other current assets	4.67	52.08
	Cash generated from Operations	**526.08**	**568.07**
	Net Cash flow from Operating Activities(A)	**526.08**	**568.07**
B.	**Cash Flow From Investing Activities**		
	Purchase of tangible assets	(41.74)	(57.08)
	Current Investments / (Purchased) sold	(3.40)	(16.32)
	Interest Received	11.95	4.06
	Purchase of intangible assets	(562.72)	(250.21)
	Dividends received	0.12	Nil
	Net Cash used in Investing Activities(B)	**(595.79)**	**(319.56)**
C.	**Cash Flow From Financing Activities**		
	Finance Cost	(0.80)	(0.31)
	Increase in / (Repayment) of Short term Borrowings	(7.77)	(6.44)
	Increase in / (Repayment) of Long term borrowings	5.97	(18.00)
	Increase / (Decrease) in share capital	751.20	199.90
	Other Inflows / (Outflows) of cash	1,452.88	(352.49)
	Net Cash used in Financing Activities(C)	**1,701.47**	**(177.34)**
D.	**Net Increase / (Decrease) in Cash & Cash Equivalents (A+B+C)**	**1,631.75**	**71.17**
E.	Cash & Cash Equivalents at Beginning of period	306.32	235.15
F.	Cash & Cash Equivalents at End of period	1,938.08	306.32
G.	**Net Increase / (Decrease) in Cash & Cash Equivalents (F-E)**	**1,631.75**	**71.17**

The accompanying notes are an integral part of the financial statements.

Note:

1. The Cash Flow Statement has been prepared by Indirect Method as per AS-3 issued by ICAI.
2. Figures of previous year have been rearranged/regrouped wherever necessary
3. Figures in brackets are outflow/deductions

For **Ankit Vijay And Company**
Chartered Accountants
(FRN: 025159N)

Ankit Gupta
Partner
Membership No.: 522163

Place: Faridabad
Date: 29 May 2026

For and on behalf of the Board of Directors of
Mobilise App Lab Limited
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Chief Financial Officer

Place: Faridabad
Date: 29 May 2026

Notes to the financial statements

for the year ended 31 March 2026

Note No.: 1

A. Significant Accounting Policies

1. Company Overview

Mobilise App Lab Limited ("the Company") is a public limited company incorporated under the provisions of the Companies Act, 2013.

The Company was originally incorporated as Mobilise App Lab LLP on April 4, 2013 under the Limited Liability Partnership Act, 2008. Subsequently, it was converted into Mobilise App Lab Private Limited on July 17, 2023 under the Companies Act, 2013 and was thereafter converted into a public limited company, Mobilise App Lab Limited, on April 17, 2025. The Corporate Identification Number (CIN) of the Company is L62012HR2023PLC113349.

The Company is primarily engaged in the business of website and software development, mobile and web application development, IT consulting, digital marketing, website hosting and domain registration, enterprise software solutions, e-commerce solutions, data management services, and other technology-enabled and information technology services in India and overseas.

2. Basis of accounting

These financial statements have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) including the Accounting Standards notified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and the relevant provisions of the Companies Act, 2013.

The financial statements have been prepared under the historical cost convention on accrual basis.

3. Use of Estimates

The preparation of financial statements in conformity with Indian GAAP requires the management to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities and the disclosure of contingent liabilities, at the end of the reporting period. Although these estimates are based on the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets or liabilities in future periods.

4. Revenue Recognition

Expenses and Income considered payable and receivable respectively are accounted for on accrual basis.

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured.

5. Property, Plant & Equipment

Property, Plant & Equipment including intangible assets are stated at their original cost of acquisition including taxes, freight and other incidental expenses related to acquisition and installation of the concerned assets less depreciation till date.

Company has adopted cost model for all class of items of Property Plant and Equipment.

6. Depreciation

Depreciation on Fixed Assets is provided to the extent of depreciable amount on the Written down Value (WDV) Method. Depreciation is provided based on useful life of the assets as prescribed in Schedule II to the Companies Act, 2013.

All fixed assets individually costing ₹ Nil/- or less are fully depreciated in the year of installation/purchase.

Depreciation on assets acquired/sold during the year is recognized on a pro-rata basis to the statement of profit and loss till the date of acquisition/sale.

The carrying amount of assets is reviewed at each balance sheet date if there is any indication of impairment based on internal/external factors. An impairment loss is recognized wherever the carrying amount of an asset exceeds its recoverable amount. The recoverable amount is the greater of the assets, net selling price and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and risks specific to the asset.

After impairment, depreciation is provided on the revised carrying amount of the asset over its remaining useful life.

7. Foreign currency Transactions

Transactions arising in foreign currencies during the year are converted at the rates closely

Notes to the financial statements

for the year ended 31 March 2026

approximating the rates ruling on the transaction dates. Liabilities and receivables in foreign currency are restated at the year-end exchange rates. All exchange rate differences arising from conversion in terms of the above are included in the statement of profit and loss.

8. Investments

Investments, which are readily realizable and intended to be held for not more than one year from the date on which such investments are made, are classified as current investments. All other investments are classified as non-current investments.

Current investments are carried in the financial statements at lower of cost and fair value determined on an individual investment basis. Long-term investments are carried at cost. However, provision for diminutions in value is made to recognize a decline other than temporary in the value of the investments.

On disposal of an investment, the difference between its carrying amount and net disposal proceeds is charged or credited to the statement of profit and loss.

9. Inventories

Inventories are valued as under:

1.	Inventories	:	Lower of cost (FIFO) or net realizable value
2.	Scrap	:	At net realizable value.

10. Borrowing cost

Borrowing costs that are attributable to the acquisition or construction of the qualifying assets are capitalized as part of the cost of such assets. A qualifying asset is one that necessarily takes a substantial period of time to get ready for its intended uses or sale. All other borrowing costs are charged to revenue in the year of incurrence. The amount of borrowing cost capitalized during the year is Nil.

11. Retirement Benefits

The retirement benefits are accounted for as and when liability becomes due for payment.

12. Taxes on Income

Provision for current tax is made on the basis of estimated taxable income for the current accounting year in accordance with the Income Tax Act, 1961. The deferred tax for timing differences between the book and tax profits for the year is accounted for, using the tax rates and laws that have been substantively enacted by the balance sheet date. Deferred tax assets arising from timing differences are recognized to the extent there is virtual certainty with convincing evidence that these would be realized in future. At each Balance Sheet date, the carrying amount of deferred tax is reviewed to reassure realization.

13. Provisions, Contingent Liabilities and Contingent Assets (AS-29):

Provisions are recognized only when there is a present obligation as a result of past events and when a reliable estimate of the amount of the obligation can be made.

Contingent Liabilities is disclosed in Notes to the account for:

(i) Possible obligations which will be confirmed only by future events not wholly within the control of the company or

(ii) Present Obligations arising from past events where it is not probable that an outflow of resources will be required to settle the obligation or a reliable estimate of the amount of the obligation cannot be made.

Contingent assets are not recognized in the financial statement since this may result in the recognition of the income that may never be realized.

14. General

Except wherever stated, accounting policies are consistent with the generally accepted accounting principles and have been consistently applied.

(B) Notes on Financial Statements

1. The classification of creditors as micro and small enterprise has been given for the parties from whom the confirmation has been received regarding their classification as per MSMED Act. The interest on delayed payment to such parties, if any, has neither been determined nor has been paid as per verbal mutual understanding with such parties.

2. Non-Applicability of IND AS:

As per the proviso to Rule 4 (Obligation to comply with Indian Accounting Standards (Ind AS) of The Companies (Indian Accounting Standards) Rules, 2015, the IND AS are not applicable to the company as the company is Listed on SME segment.

3. Equity Share Capital:

During the year, the Company allotted 50,00,000 equity shares of face value of ₹ 10 each aggregating

Notes to the financial statements

for the year ended 31 March 2026

to ₹ 5,00,00,000 on 14 July 2025 to the existing shareholders by way of bonus issue in proportion to their existing shareholding.

The bonus shares were issued by capitalization of surplus available in "Reserves and Surplus / Retained Earnings" and accordingly no consideration was received in cash against such allotment.

Consequent to the aforesaid allotment, the issued, subscribed and paid-up equity share capital of the Company increased by ₹ 5,00,00,000 with a corresponding reduction in retained earnings/ other reserves.

The newly allotted equity shares rank pari passu in all respects with the existing equity shares of the Company, including voting rights and dividend entitlement.

4. Share Capital and Securities Premium:

During the year, the Company completed its Initial Public Offer ("IPO") and allotted 25,12,000 equity shares of face value of ₹ 10 each on 26th February, 2026 at an issue price of ₹ 80 per equity share, including a securities premium of ₹ 70 per equity share.

Pursuant to the aforesaid allotment, the paid-up equity share capital of the Company increased by ₹ 2,51,20,000; and the Securities Premium Account increased by ₹ 17,58,40,000.

The proceeds from the IPO have been accounted for in accordance with the applicable provisions of the Companies Act, 2013.

The Securities Premium Account is being utilised in accordance with the provisions of Section 52 of the Companies Act, 2013.

Particulars	Amount
Opening Balance	Nil
Add: Premium on issue of 25,12,000 equity shares @ ₹ 70 per share	17,58,40,000.00
Less: IPO expenses adjusted against Securities Premium	3,05,51,593.90
Closing Balance	14,52,88,406.10

5. Salaries includes directors remuneration on account of salary ₹ 1,32,00,000/- (Previous Year ₹ 1,80,00,000/-).

6. As at 31 March 2026, certain cheques issued by the Company towards operational and other business obligations remained unpresented for payment by the respective beneficiaries. Consequently, the balance in the relevant bank account(s) appeared as overdrawn/book overdraft as at the reporting date.

In accordance with the requirements of Schedule III to the Companies Act, 2013 and applicable Indian Accounting Standards, the resultant negative bank balance amounting to ₹ 6,05,980.63/- has been disclosed under "Other Current Liabilities" in the financial statements.

The aforesaid negative balance is temporary in nature and represents timing differences arising between the issuance of cheques and their presentation/clearance through the banking system subsequent to the reporting date.

Bank Reconciliation statement is as follows:

Particulars	Amount (₹)
Closing Balance of Bank as per Books of Accounts	(-) 6,05,980.63
Cheque issued but not presented in Bank for clearance as on 31.03.2026	11,48,826.00
Closing Balance as per Bank Statement	5,42,845.37

7. During the year, the Company has written off expenses amounting to ₹ 3,05,51,593.90/- incurred in connection with the Initial Public Offer ("IPO") of the Company.

Such expenses, being directly attributable to the issue of equity shares, have been adjusted against Securities Premium under "Reserves and Surplus" in accordance with the section 52 of the Companies Act, 2013 and the applicable Indian Accounting Standards.

The said adjustment has been effected directly in equity and accordingly has not been routed through the Statement of Profit and Loss.

8. Trade receivables, Trade payables, Loans & Advances and Unsecured Loans have been taken at their book value subject to confirmation and reconciliation.

Notes to the financial statements

for the year ended 31 March 2026

9. Payments to Auditors:

Auditors Remuneration	2025-2026	2024-2025
Audit Fees	3,00,000/-	1,25,000/-
Tax Audit Fees	2,00,000/-	1,25,000/-
Company Law Matters	–	–
GST	–	–
Total	**5,00,000/-**	**2,50,000/-**

10. Loans and Advances are considered good in respect of which company does not hold any security other than the personal guarantee of persons.

11. No provision for retirement benefits has been made, in view of accounting policy No. 11. The impact of the same on Profit & Loss is not determined.

12. Advance to others includes advances to concerns in which directors are interested:

(Amount in INR lakhs)

Name of Concern	Current Year Closing Balance	Previous Year Closing Balance
Nil		

13. Related Party disclosure as identified by the company and relied upon by the auditors:

(A) Related Parties and their Relationship

(I) Key Management Personnel

1. Ashish Sharma
2. Smriti Sharma
3. Manish Sharma

(II) Relative of Key Management Personnel

1. Kusum Lata Sharma
2. Kripa Shankar Sharma

(III) Subsidiary

1. MOBILISE IE FIRM (98% Holding)

Transactions with Related parties (Amount in INR lakhs)

Particulars	Transactions during the year			
	Current Year		Previous year	
	Key Management Personnel	Relative of Key Management Personnel	Key Management Personnel	Relative of Key Management Personnel
Advance Paid	–	–	–	–
Received Back	–	–	–	–
Deposit Received	–	–	–	–
Deposit Repaid	–	–	–	–
Interest Received	–	–	–	–
Interest Paid	–	–	–	–

Notes to the financial statements

for the year ended 31 March 2026

Particulars	Transactions during the year			
	Current Year		Previous year	
	Key Management Personnel	Relative of Key Management Personnel	Key Management Personnel	Relative of Key Management Personnel
Remuneration Paid	132.00	–	180.00	–
Purchase	–	–	–	–
Rent Paid	18.60	–	12.00	–
Other Payment	–	–	–	–
Manpower Supply Contract	36.00	–	36.00	–

Outstanding Balances

Particulars	Current Year		Previous year	
	Key Management Personnel	Relative of Key Management Personnel	Key Management Personnel	Relative of Key Management Personnel
Loans Taken	1.80	–	1.80	–
Loans Repaid	–	–	–	–

14. Additional Regulatory Information/disclosures as required by General Instructions to Schedule III to the Companies Act, 2013 are furnished to the extent applicable to the Company.

15. % of imported & indigenous raw material & consumables

Particulars	2026		2025	
	%	Amount	%	Amount
Imported	0.00	0.00	0.00	0.00
Indigenous	0.00	0.00	0.00	0.00

16. Value of Imports		
Raw Material	Nil	Nil
Finished Goods	Nil	Nil
17. Expenditure in Foreign Currency	Nil	Nil
18. Earning in Foreign Exchange	0.63	Nil

19. Previous year figures have been regrouped/rearranged wherever necessary.

Notes to the financial statements

for the year ended 31 March 2026

The previous year figures have been regrouped / reclassified, wherever necessary to confirm the current year presentation.

Note No. 2 Share Capital

(Amount in INR lakhs)

Particulars	As at 31 March 2026	As at 31 March 2025
Authorized:		
1,00,00,000 (31/03/2025: 20,00,000) Equity shares of ₹ 10.00/- par value	1,000.00	200.00
Issued:		
95,12,000 (31/03/2025: 20,00,000) Equity shares of ₹ 10.00/- par value	951.20	200.00
Subscribed and paid-up:		
95,12,000 (31/03/2025: 20,00,000) Equity shares of ₹ 10.00/- par value	951.20	200.00
Total	**951.20**	**200.00**

Reconciliation of the Shares outstanding at the beginning and at the end of the reporting period

(Amount in INR lakhs)

Equity shares	As at 31 March 2026		As at 31 March 2025	
	No. of Shares	Amount	No. of Shares	Amount
At the beginning of the period	20,00,000	200.00	1,000	0.10
Issued during the Period				
Bonus issue	50,00,000	500.00	19,00,000	190.00
IPO	25,12,000	251.20		
Right Issue			99,000	9.90
Redeemed or bought back during the period	Nil	Nil	Nil	Nil
Outstanding at end of the period	**95,12,000**	**951.20**	**20,00,000**	**200.00**

Right, Preferences and Restriction attached to shares

Equity shares

The company has only one class of Equity having a par value ₹ 10.00 per share. Each shareholder is eligible for one vote per share held. The dividend proposed by the board of directors is subject to the approval of the shareholders in ensuing Annual General Meeting, except in case of interim dividend. In the event of liquidation, the Equity shareholders are eligible to receive the remaining assets of the company after distribution of all preferential amounts, in proportion to their shareholding.

Details of shareholders holding more than 5% shares in the company

Type of Share	Name of Shareholders	As at 31 March 2026		As at 31 March 2025	
		No. of Shares	% of Holding	No. of Shares	% of Holding
Equity	Ashish Sharma	49,00,000	51.51	14,00,000	70.00
Equity	Manish Sharma	7,00,000	7.36	2,00,000	10.00
Equity	Smriti Sharma	9,80,000	10.30	2,80,000	14.00
Equity	CCV Emerging Opportunities Fund-I	5,07,200	5.33	0	0
	Total	**70,87,200**	**74.50**	**18,80,000**	**94.00**

Notes to the financial statements

for the year ended 31 March 2026

Details of shares held by Promoters

Promoter Name	Particulars	Current Year					Previous Year				
		Shares at beginning		Shares at end		% Change	Shares at beginning		Shares at end		% Change
		Number	%	Number	%		Number	%	Number	%	
Ashish Sharma	Equity [NV: 10.00]	1400000	70.00	4900000	51.51	-18.49	700	70.00	1400000	70.00	0.00
Smriti Sharma	Equity [NV: 10.00]	280000	14.00	980000	10.30	-3.70	200	20.00	280000	14.00	-6.00
Manish Sharma	Equity [NV: 10.00]	200000	10.00	700000	7.36	-2.64	100	10.00	200000	10.00	0.00
Total		**1880000**		**6580000**			**1000**		**1880000**		

Note No. 3 Reserves and surplus

(Amount in INR lakhs)

Particulars	As at 31 March 2026	As at 31 March 2025
Securities premium		
Opening Balance	Nil	Nil
Add: Addition during the year	1,758.40	Nil
Less: Deletion during the year	305.52	Nil
Closing Balance	**1,452.88**	**Nil**
Surplus		
Opening Balance	515.24	223.09
Add: Addition during the year	559.22	482.15
Less: Deletion during the year	500.00	190.00
Closing Balance	574.46	515.24
Balance carried to balance sheet	**2,027.34**	**515.24**

Note No. 4 Long-term borrowings

(Amount in INR lakhs)

Particulars	As at 31 March 2026		As at 31 March 2025	
	Non-Current	Current Maturities	Non-Current	Current Maturities
Term Loan – From banks				
HDFC BANK (Vehicle Loan) unsecured	5.97	1.29	Nil	Nil
	5.97	**1.29**	**Nil**	**Nil**
Loans and advances from related parties				
Loans directors Unsecured	Nil	1.80	Nil	10.88
	Nil	**1.80**	**Nil**	**10.88**
The Above Amount Includes				
Secured Borrowings	5.97	1.29	Nil	Nil
Unsecured Borrowings	NIL	1.80	Nil	10.88
Amount Disclosed Under the Head "Short Term Borrowings" (Note No. 7)		(3.09)		(10.88)
Net Amount	**5.97**	**0**	**Nil**	**0**

Notes to the financial statements

for the year ended 31 March 2026

Note No. 4(a)Long-term borrowings: HDFC BANK (Vehicle Loan)

(Amount in INR lakhs)

Particulars	As at 31 March 2026	
	Non-Current	Current Maturities
HDFC Car Loan	5.97	1.29
Total	**5.97**	**1.29**

Note No. 4(b)Long-term borrowings: Loans directors Unsecured

(Amount in INR lakhs)

Particulars	As at 31 March 2026		As at 31 March 2025	
	Non-Current	Current Maturities	Non-Current	Current Maturities
Ashish Sharma	Nil	1.80	Nil	1.80
Manish Sharma	Nil	Nil	Nil	9.08
Total	Nil	1.80	Nil	10.88

Note No. 5 Deferred Tax

(Amount in INR lakhs)

Particulars	As at 31 March 2026	As at 31 March 2025
Deferred tax liability		
Deferred Tax Liability	2.93	4.20
Gross deferred tax liability	**2.93**	**4.20**
Deferred tax assets		
Deferred Tax	Nil	Nil
Gross deferred tax asset	**Nil**	**Nil**
Net deferred tax assets	**Nil**	**Nil**
Net deferred tax liability	**2.93**	**4.20**

Note No. 6 Provisions

(Amount in INR lakhs)

Particulars	As at 31 March 2026			As at 31 March 2025		
	Long-term	Short-term	Total	Long-term	Short-term	Total
Provision for employee benefit						
Provision for Gratuity	32.37	Nil	32.37	Nil	Nil	Nil
	32.37	**Nil**	**32.37**	**Nil**	**Nil**	**Nil**
Other provisions						
Current tax provision	Nil	61.89	61.89	Nil	Nil	Nil
Audit Fees	Nil	4.98	4.98	Nil	2.73	2.73
	Nil	**66.87**	**66.87**	**Nil**	**2.73**	**2.73**
Total	**32.37**	**66.87**	**99.23**	**Nil**	**2.73**	**2.73**

Notes to the financial statements

for the year ended 31 March 2026

Note No. 7 Short-term borrowings

(Amount in INR lakhs)

Particulars	As at 31 March 2026	As at 31 March 2025
Loans Repayable on Demands – From banks		
HDFC Bank (OD) unsecured	0.01	Nil
	0.01	**Nil**
Current maturities of long-term debt	3.09	10.88
	3.09	**10.88**
Total	**3.11**	**10.88**

Note No. 8 Trade payables

(Amount in INR lakhs)

Particulars	As at 31 March 2026	As at 31 March 2025
(A) Micro enterprises and small enterprises	43.67	Nil
(B) Others	33.18	190.28
Total	**76.85**	**190.28**

Note No. 9 Other current liabilities

(Amount in INR lakhs)

Particulars	As at 31 March 2026	As at 31 March 2025
Income Received in Advance		
Advance from Parties	0.50	40.17
	0.50	**40.17**
Others payables		
TDS Payable	35.64	74.40
Bonus Payable	5.25	Nil
ESI Payable	0.01	0.01
PF Payable	1.59	1.52
Salary Payable	40.83	44.48
GST Payable	0.59	18.91
Electricity Payable	0.14	0.14
Director Remuneration Payable	4.65	22.22
Interest to MSME Payable	0.01	Nil
Employee Imprest	2.90	Nil
HDFC Bank	6.06	Nil
	97.68	**161.69**
Total	**98.17**	**201.86**

Notes to the financial statements

for the year ended 31 March 2026

Note No. 10 Property, Plant and Equipment and Intangible assets as at 31 March 2026

(Amount in INR lakhs)

Assets		Gross Block								Accumulated Depreciation/ Amortization				Net Block	
	Useful Life (In Years)	Balance as at 1 April 2025	Additions during the year	Addition on account of business acquisition	Revaluation increase (decrease)	Deletion during the year	Increase (Decrease) through net exchange difference	Other Adjustment (Gross Block)	Balance as at 31 March 2026	Balance as at 1 April 2025	Provided during the year	Deletion / adjustments during the year	Balance as at 31 March 2026	Balance as at 31 March 2026	Balance as at 31 March 2025
A. Tangible assets															
Own Assets															
Furniture and Fixtures	10.00	42.49	11.96	Nil	Nil	Nil	Nil	Nil	54.45	9.14	9.58	Nil	18.72	35.73	33.35
Motor Car	10.00	32.29	12.02	Nil	Nil	Nil	Nil	Nil	44.31	12.55	5.98	Nil	18.53	25.78	19.74
Computer	3.00	33.22	9.56	Nil	Nil	Nil	Nil	Nil	42.78	18.01	13.95	Nil	31.95	10.83	15.21
Office Equipment	5.00	12.34	8.21	Nil	Nil	Nil	Nil	Nil	20.55	6.83	3.35	Nil	10.18	10.37	5.51
Total (A)		**120.34**	**41.74**	**Nil**	**Nil**	**Nil**	**Nil**	**Nil**	**162.08**	**46.52**	**32.86**	**Nil**	**79.39**	**82.70**	**73.82**
P.Y Total		**63.26**	**57.08**	**Nil**	**Nil**	**Nil**	**Nil**	**Nil**	**120.34**	**14.18**	**32.35**	**Nil**	**46.52**	**73.82**	**49.08**
B. Intangible assets															
Software	10.00	250.21	492.72	Nil	Nil	Nil	Nil	Nil	742.94	0.18	101.39	Nil	101.57	641.37	250.04
Total (B)		**250.21**	**492.72**	**Nil**	**Nil**	**Nil**	**Nil**	**Nil**	**742.94**	**0.18**	**101.39**	**Nil**	**101.57**	**641.37**	**250.04**
P.Y Total		**Nil**	**250.21**	**Nil**	**Nil**	**Nil**	**Nil**	**Nil**	**250.21**	**Nil**	**0.18**	**Nil**	**0.18**	**250.04**	**Nil**
C. Intangible assets under Development															
Robotics Software	10.00	Nil	70.00	Nil	Nil	Nil	Nil	Nil	70.00	Nil	Nil	Nil	Nil	70.00	Nil
Total (C)		**Nil**	**70.00**	**Nil**	**Nil**	**Nil**	**Nil**	**Nil**	**70.00**	**Nil**	**Nil**	**Nil**	**Nil**	**70.00**	**Nil**
Current Year Total (A + B + C)		**370.56**	**604.47**	**Nil**	**Nil**	**Nil**	**Nil**	**Nil**	**975.02**	**46.70**	**134.25**	**Nil**	**180.95**	**794.07**	**323.85**
Previous Year Total		**63.26**	**307.30**	**Nil**	**Nil**	**Nil**	**Nil**	**Nil**	**370.56**	**14.18**	**32.53**	**Nil**	**46.70**	**323.85**	**49.08**

General Notes:

1. No depreciation if remaining useful life is negative or zero.
2. If assets are used less than 365 days during current financial year then depreciation is equals to w.d.v as on 31-03-2025 less residual value.
3. Depreciation is calculated on pro-rata basis in case asset is purchased/sold during current F.Y.
4. If above assets are used for any time during the year for double shift, the depreciation will increase by 50% for that period and in case of the triple shift the depreciation shall be calculated on the basis of 100% for that period.

Notes to the financial statements

for the year ended 31 March 2026

Note No. 11 Loans and advances

(Amount in INR lakhs)

Particulars	As at 31 March 2026		As at 31 March 2025	
	Long-term	Short-term	Long-term	Short-term
Security Deposit				
Secured, considered good	Nil	23.79	Nil	8.79
	Nil	**23.79**	**Nil**	**8.79**
Other loans and advances				
Advance to Employees	Nil	6.01	Nil	3.20
Advance to Creditors	Nil	0.74	Nil	15.58
Advance to Party	Nil	5.00	Nil	Nil
	Nil	**11.75**	**Nil**	**18.78**
Total	**Nil**	**35.54**	**Nil**	**27.57**

Note No. 11 (a) Loans and advances: Security Deposit: Secured, considered good

(Amount in INR lakhs)

Particulars	As at 31 March 2026		As at 31 March 2025	
	Long-term	Short-term	Long-term	Short-term
Security Deposit For Gurgaon Office	Nil	8.24	Nil	8.24
Security Deposit For Faridabad Office	Nil	0.55	Nil	0.55
Security Deposit	Nil	15.00	Nil	Nil
Total	**Nil**	**23.79**	**Nil**	**8.79**

Note No. 12 Current investments

(Amount in INR lakhs)

Particulars	As at 31 March 2026	As at 31 March 2025
Investments in equity Instruments (Quoted)		
In Others		
Investment in public sector equity instruments quoted trade (current investment) (Lower of cost and Market value)	14.72	16.32
Other current investments (Unquoted)		
In Others		
Other investments current unquoted trade (Lower of cost and Market value)	5.00	Nil
Gross Investment	**19.72**	**16.32**
Net Investment	**19.72**	**16.32**
Aggregate amount of quoted investments (Market Value: Nil) (2025: Nil)	**14.72**	**16.32**
Aggregate amount of unquoted investments	**5.00**	**Nil**

Notes to the financial statements

for the year ended 31 March 2026

Note No. 13 Inventories

(Amount in INR lakhs)

Particulars	As at 31 March 2026	As at 31 March 2025
(Valued at cost or NRV unless otherwise stated)		
Finished Goods	4.14	2.00
Total	**4.14**	**2.00**

Note No. 14 Trade receivables

(Amount in INR lakhs)

Particulars	As at 31 March 2026	As at 31 March 2025
Secured, Considered good	0.56	Nil
Unsecured, Considered Good	425.79	397.56
Doubtful	Nil	Nil
Allowance for doubtful receivables	Nil	Nil
Total	**426.35**	**397.56**

(Current Year)

(Amount in INR lakhs)

Particulars	Outstanding for following periods from due date of payment					
	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	Total
(i) Undisputed Trade receivables (considered good)	425.79	Nil	0.56	Nil	Nil	426.35
(ii) Undisputed Trade Receivables (considered doubtful)	Nil	Nil	Nil	Nil	Nil	Nil
(iii) Disputed Trade Receivables considered good	Nil	Nil	Nil	Nil	Nil	Nil
(iv) Disputed Trade Receivables considered doubtful	Nil	Nil	Nil	Nil	Nil	Nil
(v) Provision for doubtful receivables	Nil	Nil	Nil	Nil	Nil	Nil

Notes to the financial statements

for the year ended 31 March 2026

(Previous Year)

(Amount in INR lakhs)

Particulars	Outstanding for following periods from due date of payment					
	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	Total
(i) Undisputed Trade receivables (considered good)	395.08	2.12	Nil	0.36	Nil	397.56
(ii) Undisputed Trade Receivables (considered doubtful)	Nil	Nil	Nil	Nil	Nil	Nil
(iii) Disputed Trade Receivables considered good	Nil	Nil	Nil	Nil	Nil	Nil
(iv) Disputed Trade Receivables considered doubtful	Nil	Nil	Nil	Nil	Nil	Nil
(v) Provision for doubtful receivables	Nil	Nil	Nil	Nil	Nil	Nil

Note No. 15 Cash and cash equivalents

(Amount in INR lakhs)

Particulars	As at 31 March 2026	As at 31 March 2025
Balance with banks		
HDFC BANK	Nil	9.53
Fixed Deposit with banks	1,889.83	260.35
Kotak Mahindra Bank Monitoring	6.03	Nil
Kotak Mahindra Bank (Public Issue Escrow Account)	7.74	Nil
Total	**1,903.61**	**269.87**
Cash in hand		
Cash in hand	34.46	36.44
Total	**34.46**	**36.44**
Total	**1,938.07**	**306.31**

Note No. 16 Other current assets

(Amount in INR lakhs)

Particulars	As at 31 March 2026	As at 31 March 2025
Other Assets		
TDS RECEIVABLE	9.64	49.23
IMPREST A/C	Nil	2.35
GST Receivable	36.16	Nil
Independent Director Sitting Fees	0.51	Nil
Prepaid Expenses	0.59	Nil
Total	**46.91**	**51.58**

Notes to the financial statements

for the year ended 31 March 2026

Note No. 17 Revenue from operations

(Amount in INR lakhs)

Particulars	31 March 2026	31 March 2025
Sale of services		
Sale of Services	1,842.97	1,618.00
	1,842.97	**1,618.00**
Revenue from operations	**1,842.97**	**1,618.00**
Less: Excise duty	**Nil**	**Nil**
Net revenue from operations	**1,842.97**	**1,618.00**

Note No. 18 Other income

(Amount in INR lakhs)

Particulars	31 March 2026	31 March 2025
Interest Income	11.95	4.06
Dividend Income	0.12	Nil
Other non-operating income		
Discount Received	0.02	Nil
Courier charges	0.01	Nil
Freight	0.14	Nil
Balances Written Off	25.79	Nil
	25.96	**Nil**
Total	**38.03**	**4.06**

Note No. 19 Purchase of stock-in-trade

(Amount in INR lakhs)

Particulars	31 March 2026	31 March 2025
Stock-in-trade	154.35	48.99
Total	**154.35**	**48.99**

Note No. 20 Changes in inventories

(Amount in INR lakhs)

Particulars	31 March 2026	31 March 2025
Inventory at the end of the year		
Finished Goods	4.14	2.00
	4.14	**2.00**
Inventory at the beginning of the year		
Finished Goods	2.00	15.38
	2.00	**15.38**
(Increase)/decrease in inventories		
Finished Goods	(2.14)	13.38
	(2.14)	**13.38**

Notes to the financial statements

for the year ended 31 March 2026

Note No. 21 Employee benefit expenses

(Amount in INR lakhs)

Particulars	31 March 2026	31 March 2025
Salaries and Wages		
Salary and wages	190.54	254.24
Bonus	32.03	14.85
Director Remuneration	132.00	180.00
Accounting Charges	Nil	0.54
Non-Executive Director's Sitting fees	0.15	Nil
Provision for Gratuity	32.37	Nil
	387.09	**449.63**
Contribution to provident and other fund	10.61	8.05
Expenses on ESOP and Employee stock purchase plan		
ESI Contribution	0.17	0.09
	0.17	**0.09**
Staff welfare Expenses		
Staff Welfare	4.32	3.00
	4.32	**3.00**
Total	**402.19**	**460.77**

Note No. 22 Finance costs

(Amount in INR lakhs)

Particulars	31 March 2026	31 March 2025
Interest		
Bank Interest	0.43	0.31
	0.43	**0.31**
Gain(Loss) on foreign currency transaction	0.38	Nil
Total	**0.81**	**0.31**

Note No. 23 Depreciation and amortization expenses

(Amount in INR lakhs)

Particulars	31 March 2026	31 March 2025
Depreciation on tangible assets	32.86	32.35
Amortisation on intangible assets	101.39	0.18
Total	**134.25**	**32.53**

Notes to the financial statements

for the year ended 31 March 2026

Note No. 24 Other expenses

(Amount in INR lakhs)

Particulars	31 March 2026	31 March 2025
Audit fees	5.00	2.50
Bank charges	0.21	0.30
Business Promotion	2.61	Nil
Other consultancy fees	Nil	23.11
Festival celebration expenses	3.20	1.88
Discount Allowed	3.58	3.91
Donations	9.61	Nil
Electricity expenses	3.84	2.57
Insurance expenses	12.30	10.74
Printing and stationery	1.08	0.72
Rent	18.60	12.78
Repair & Maintenance	15.12	14.48
Telephone expenses	2.09	1.19
Travelling Expenses	18.76	8.69
Other expenditure	138.56	16.52
Website Design	10.84	19.82
Professional expenses	22.93	40.66
Commission paid to other selling agents	47.77	19.67
IVR Services	5.93	7.45
Server Management	6.48	18.31
Server Hosting Services	92.56	203.08
Conveyance expenses	Nil	0.62
Vehicle running expenses	2.44	0.82
Subscription exp.	1.12	0.50
Postage expenses	Nil	2.30
Fees and taxes	6.48	3.21
Advertising expenses	0.17	Nil
Function and Event Expenses	0.50	Nil
Vehicle Insurance	0.11	Nil
Language Translation Server	0.22	Nil
SMS Services	9.25	Nil
Website maintenance Exp	25.00	Nil
Total	**466.37**	**415.81**

Notes to the financial statements

for the year ended 31 March 2026

Note No. 24(a) Other expenses: Other expenditure

(Amount in INR lakhs)

Particulars	31 March 2026	31 March 2025
Brokerage Fees	Nil	0.05
Cancellation Charges	0.23	Nil
Courier Charges	1.74	Nil
Freight Charges	0.27	Nil
GPS	Nil	3.40
Independent Director Sitting Fees	1.74	Nil
Interest on TDS	1.46	Nil
Manpower Service	36.00	Nil
Miscellaneous Expense	0.28	Nil
Office Exp	7.25	4.39
Other Exp	Nil	0.09
READER	Nil	2.17
Round off	Nil	0.01
SMS Services	Nil	2.45
Software Exp	66.63	3.96
Processing fees	0.04	Nil
Registration Fees	0.04	Nil
Reimbursement Paid	0.16	Nil
Service charge	0.41	Nil
Stamp Duty	0.01	Nil
Tender Fees	1.70	Nil
Unrealised Loss on share	1.60	Nil
Sundry Balance W/o	19.00	Nil
Total	**138.56**	**16.52**

Note No. 25 Prior period item

(Amount in INR lakhs)

Particulars	31 March 2026	31 March 2025
Prior period income	26.68	(0.90)
Total	**26.68**	**(0.90)**

Note No. 26 Current tax

(Amount in INR lakhs)

Particulars	31 March 2026	31 March 2025
Current tax pertaining to current year	193.91	162.49
Total	**193.91**	**162.49**

Notes to the financial statements

for the year ended 31 March 2026

Note No. 27 Earning Per Share

(Amount in INR lakhs)

Particulars	Before Extraordinary items		After Extraordinary items	
	31 March 2026	31 March 2025	31 March 2026	31 March 2025
Basic				
Profit after tax (A)	559.22	482.15	559.22	482.15
Weighted average number of shares outstanding (B)	72,33,995	19,12,664	72,33,995	19,12,664
Basic EPS (A / B)	7.73	25.21	7.73	25.21
Diluted				
Profit after tax (A)	559.22	482.15	559.22	482.15
Weighted average number of shares outstanding (B)	72,33,995	19,12,664	72,33,995	19,12,664
Diluted EPS (A / B)	7.73	25.21	7.73	25.21
Face value per share	10.00	10.00	10.00	10.00

Note No. 28: Additional Regulatory Information

(i) Ratios:

Ratio	Numerator	Denominator	C.Y. Ratio	P.Y. Ratio	% Change	Reason for variance
(a) Current Ratio	Current Assets	Current Liabilities	10.08	1.97	411.68	The increase is on account of the Initial Public Offer during the year; unutilised IPO proceeds have been held as cash and bank balances (current assets), substantially raising the current-asset cover over current liabilities
(b) Debt-Equity Ratio	Long Term Debt + Short Term Debt	Shareholder equity	0.00	0.02	-100.00	The ratio has declined to a negligible level on account of the substantial increase in the equity base following the Initial Public Offer during the year
(c) Debt Service Coverage Ratio	Earnings Before Interest, tax, Depreciation & Amortisation	Total principal + Interest on Borrowings	0.00	0.00	0.00	NA
(d) Return on Equity Ratio	Earning After Interest, tax, Depreciation & Amortisation	Average Shareholder's Equity	0.30	1.03	-70.87	The reduction reflects the sharp increase in working capital, as IPO proceeds held as current assets enlarged the average working-capital base relative to turnover

Notes to the financial statements

for the year ended 31 March 2026

Ratio	Numerator	Denominator	C.Y. Ratio	P.Y. Ratio	% Change	Reason for variance
(e) Inventory turnover ratio	Turnover	Average Inventory	601.05	186.25	222.71	Increase is due to a lower average inventory carried during the year relative to sales, reflecting faster movement/reduced stock levels
(f) Trade Receivables turnover ratio	Net Credit Sales	Average Trade Receivable	4.47	7.18	-37.74	Reduction reflects a higher average trade-receivables balance / longer credit realisation period during the year as compared to the preceding year.
(g) Trade payables turnover ratio	Net Credit Purchase	Average Trade Payable	1.16	0.34	241.18	Increase is due to quicker settlement of supplier dues out of improved liquidity, resulting in a lower average trade-payables balance.
(h) Net capital turnover ratio	Total Sales	Average Working Capital	0.83	4.09	-79.71	The reduction reflects the sharp increase in working capital, as IPO proceeds held as current assets enlarged the average working-capital base relative to turnover
(i) Net profit ratio	Net Profit	Net Sales	0.30	0.30	0.00	NA
(j) Return on Capital employed	Earnings Before Interest & tax	Capital employed	0.25	0.89	-71.91	The decrease arises from the expanded capital employed post-IPO, operating profit not having grown in proportion to the additional capital

(2) Corporate Social Responsibility (CSR)

Particulars	Current Year	Previous Year
Gross amount required to be spent by the Company during the year (2% of average net profit of preceding 3 financial years as per Sec. 135(5))	9.48	0.00
Amount of expenditure incurred	9.50	0.00
Shortfall at the end of the year	Nil	0.00
Total of previous years shortfall	Nil	0.00
Reason for shortfall	N/A	0.00
Nature of CSR activities	Education	0.00
Details of related party transactions	Not Applicable	0.00
Where a provision is made with respect to a liability incurred by entering into a contractual	Nil	0.00

Notes to the financial statements
for the year ended 31 March 2026

2A. Amount spent during the year

Particulars	Current Year	Previous Year
(i) Construction / acquisition of any asset	Nil	0.00
(ii) On purposes other than (i) above	9.50	0.00
Total	9.50	0.00

2B. Movement of provision for Unspent CSR — ongoing projects (Sec. 135(6))

Particulars	Current Year	Previous Year
Opening balance	Nil	0.00
Amount deposited in Unspent CSR Account during the year	Nil	0.00
Amount required to be spent during the year	9.48	0.00
Amount spent during the year	9.50	0.00
Closing balance	-0.02	0.00

2C. Details of unspent amount — other-than-ongoing (Sec. 135(5))

Particulars	Current Year	Previous Year
Unspent amount transferred to Schedule VII Fund	Nil	0.00

2D. Excess amount spent — set-off (Sec. 135(5))

Particulars	Current Year	Previous Year
Opening balance available for set-off	Nil	0.00
Amount required to be spent during the year	9.48	0.00
Amount spent during the year	9.50	0.00
Closing balance c/f (available for succeeding 3 FYs)	0.02	0.00

Note No. 29: Disclosures under Accounting Standards

(i) Details of related parties:

Description of relationship	Nature of Relationship	Names of related parties
Promoter & Managing Director	Director	Ashish Sharma
Promoter & Whole-Time Director	Director	Smriti Sharma
Promoter & Non-Executive Director & Non-Independent Director	Director	Manish Sharma
Relatives of Director	Relative of Director	Kusum Lata Sharma
Relatives of Director	Relative of Director	Kripa Shankar Sharma
Entities in which KMP have significant influence	Partnership Firm of Promoter	Mobilise Ie Firm
Key Managerial Personnel (KMP)	Chief Financial Officer	Kamal Kishor Sharma *(Appointed as the Chief Financial Officer with effect from January 30, 2026.)*

Notes to the financial statements

for the year ended 31 March 2026

Description of relationship	Nature of Relationship	Names of related parties
Key Managerial Personnel (KMP)	Company Secretary & Compliance Officer	Amit Kumar *(Appointed as the Company Secretary & Compliance Officer of the Company with effect from April 25, 2025. He resigned from the position of Company Secretary & Compliance Officer with effect from April 7, 2026.)*
Key Managerial Personnel (KMP)	Chief Financial Officer	Indu Srree *(Appointed as the Chief Financial Officer of the Company with effect from May 26, 2025. She resigned from the position of Chief Financial Officer with effect from January 30, 2026.)*

(ii) Details of related party transactions and balances outstanding:

Particulars	Nature of Relationship	31 March 2026	31 March 2025
Transactions during the year			
Director Remuneration			
Ashish Sharma	Director	96.00	96.00
Smriti Sharma	Director	36.00	72.00
Manish Sharma	Director	Nil	12.00
Rent			
Ashish Sharma	Director	9.30	6.00
Smriti Sharma	Director	9.30	6.00
Kusum Lata Sharma	Relative Of Director		Nil
Salary			
Kripa Shankar Sharma	Relative Of Director	Nil	Nil
Manpower Supply Contractor			
Mobilise IE Firm	Partnership Firm of Promoter	36.00	36.00
Salary			
Amit Kumar	Company Secretary & Compliance Officer *(Appointed as the Company Secretary & Compliance Officer of the Company with effect from April 25, 2025. He resigned from the position of Company Secretary & Compliance Officer with effect from April 7, 2026.)*	8.28	Nil
Indu Srree	Chief Financial Officer *(Appointed as the Chief Financial Officer of the Company with effect from May 26, 2025. She resigned from the position of Chief Financial Officer with effect from January 30, 2026.)*	5.95	Nil

Particulars	Nature of Relationship	31 March 2026	31 March 2025
Kamal Kishor Sharma	Chief Financial Officer *(Appointed as the Chief Financial Officer with effect from January 30, 2026.)*	8.55	7.92
Interest			
Ashish Sharma	Director	0.13	Nil
Balances outstanding at the end of the year			
Director Remuneration			
Ashish Sharma	Director	2.40	7.65
Smriti Sharma	Director	2.25	4.62
Manish Sharma	Director	Nil	11.15
Rent			
Ashish Sharma	Director	0.84	5.81
Smriti Sharma	Director	0.84	5.40
Manpower Supply Contractor			
Mobilise IE Firm	Partnership Firm of Promoter	6.96	16.38

Note No. 30 (a) Contingent liabilities and assets

(Amount in INR lakhs)

Particulars	As at 31 March 2026	As at 31 March 2025
The amount for which the Company may be contingently liable in respect of guarantees given for loans availed by the Directors, Mr. Ashish Sharma and Mrs. Smriti Sharma, from HDFC Bank Limited.	70.31	101.18
Total	**70.31**	**101.18**

In terms of Our Separate Audit Report of Even Date Attached.

For **Ankit Vijay And Company**
Chartered Accountants
(FRN: 025159N)

Ankit Gupta
Partner
Membership No.: 522163

Place: Faridabad
Date: 29 May 2026

For and on behalf of the Board of Directors of
Mobilise App Lab Limited
(Formerly known as Mobilise App Lab Private Limited)

Ashish Sharma
Chairperson & Managing Director
DIN: 10117867

Smriti Sharma
Whole-Time Director
DIN: 06510223

Sakshi Chandna
Company Secretary &
Compliance Officer
ACS-69450

Kamal Kishor Sharma
Chief Financial Officer

Place: Faridabad
Date: 29 May 2026

Notes

Notes

MOBILISE APP LAB LIMITED
CIN: L62012HR2023PLC113349
Registered Office:
Plot No. 62, B HSIIDC, Sector - 31,
Faridabad, Haryana 121002 (INDIA)