Date: November 14, 2026

To,
The Manager,
Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, C-1 Block 'G',
Bandra Kurla Complex,
Bandra (E), Mumbai- 400051

Symbol: MOBILISE

Sub: Certificate of the Statutory Auditor for utilization of money raised through the public issue pursuant to Regulation 262(5) of SEBI (ICDR) Regulations, 2018

Dear Sir/Madam,

With reference to the captioned subject, please be informed that the Company hereby submits the certificate issued by the Statutory Auditors of the Company, i.e. Ankit Vijay & Co., Chartered Accountants, certifying the utilization of proceeds raised through the Public Issue, for the half year ended September 30, 2026, pursuant to Regulation 262(5) of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018.

The aforesaid certificate is attached herewith.

Thanking you,

Yours faithfully,

For **Mobilise App Lab Limited**
(Formerly known as Mobilise App Lab Private Limited)

ASHISH SHARMA
Digitally signed by ASHISH SHARMA
Date: 2026.11.14 23:33:49 +05'30'

Ashish Sharma
Managing Director
DIN: 10117867
Place: Faridabad, Haryana

JAI MATA DI

PAN-AAXFA0487A

Ankit Vijay & Company

Chartered Accountants

INDEPENDENT AUDITOR'S CERTIFICATE ON UTILISATION OF PROCEEDS OF THE INITIAL PUBLIC OFFER OF MOBILISE APP LAB LIMITED FOR THE HALF YEAR ENDED 30 SEPTEMBER 2026

To

The Board of Directors / The Audit Committee

Mobilise App Lab Limited

CIN: L62012HR2023PLC113349

Plot No. 62B,

Sector 31, Faridabad,

Haryana 121002

1. This certificate is issued at the request of Mobilise App Lab Limited ("the Company"), whose equity shares are listed on the SME Platform of NSE Emerge with effect from 02nd March, 2026. The Company raised ₹2009.60 lakh through its Initial Public Offer ("IPO") of 25,12,000 equity shares of face value ₹10.00/- each at an issue price of ₹80.00/- per share, in accordance with the Prospectus dated 26th February, 2026 ("the Offer Document").
2. We have examined the accompanying Statement of Utilisation of IPO Proceeds for the half year ended 30 September 2026 and the cumulative position as at that date ("the Statement", Annexure A), prepared by the Management of the Company, which we have initialled for identification.

Management's Responsibility

3. The preparation of the Statement is the responsibility of the Management of the Company, including the design, implementation and maintenance of internal controls relevant to its preparation and presentation. Management is also responsible for ensuring that the issue proceeds are utilised for the objects stated in the Offer Document, and for compliance with Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Listing Regulations") and the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018.

Auditor's Responsibility

4. Our responsibility is to provide reasonable assurance as to whether the amounts stated in the Statement are in agreement with the books of account and other relevant records of the Company, and whether the proceeds have been utilised for the objects stated in the Offer Document.
5. We conducted our examination in accordance with the Guidance Note on Reports or Certificates for Special Purposes (Revised 2016) issued by the Institute of Chartered Accountants of India ("ICAI"). The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by ICAI. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1
6. For the purpose of this certificate, we have performed the following procedures:
   - Read the objects of the issue and the estimated schedule of deployment as stated in the Offer Document;

ANKIT VIJAY & COMPANY * CHARTERED ACCOUNTANTS * CA INDIA FARIDABAD 025159N

- Traced the IPO proceeds received to the public issue account and the monitoring / separate bank account of the Company;
- Verified the utilisation with invoices, agreements, bank statements, ledger accounts and Board / Audit Committee resolutions, on a test-check basis;
- Verified the deployment of unutilised funds with bank statements and fixed deposit receipts / confirmations as at 30 September 2026;
- Compared actual utilisation with the objects and amounts stated in the Offer Document, and identified any deviation or variation;
- Obtained necessary representations from the Management.

Certification

7. Based on our examination as above, and according to the information and explanations given to us, we certify that the amounts stated in the Statement are in agreement with the books of account and other relevant records of the Company, and that the IPO proceeds have been utilized for the objects stated in the Offer Document.

Annexure A – Statement of Utilization of IPO Proceeds

Part I – Gross and net proceeds

Particulars	Amount (₹ Crore)
Gross proceeds from fresh issue	20.09
Less: Issue expenses (as per Offer Document / actual)	3.03
Net proceeds	17.06

Part II – Utilisation of net proceeds

Sr. No	Particulars	Amount as per issue document (₹ Crore)	Amount utilized during H1FY27 (₹ Crore)	Amount unutilized during H1FY27 (₹ Crore)
1.	Funding requirement in product development through Talent Hiring for the company	5.54	2.41	3.13
2.	Funding requirement toward business development and marketing activities aimed at driving the organization's expansion across domestic markets	3.03	1.82	1.21
3.	Funding towards the Infrastructure of the company	5.47	0.93	4.54
4.	General corporate purposes	3.01	0.76	2.25
	Total	**17.06**	**5.92**	**11.14**

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Ankit Vijay & Company
Chartered Accountants

Part III – Deployment of unutilised proceeds as at 30 September 2026

Particulars	Bank / Institution	Amount (₹ Crore)
Balance in monitoring / separate bank account	Kotak Mahindra Bank	0.01
Fixed deposits with scheduled commercial banks	Kotak Mahindra Bank	11.52
Total (should equal unutilised amount in Part II)		**11.53**

Notes to the Statement

1. Issue expenses: Estimated issue expenses as per the Offer Document were ₹303.57 lakh; actual expenses incurred were ₹340.74 lakh. [The difference of ₹37.17 lakh will be transferred to general corporate purposes, within the limit stated in the Offer Document.
2. General corporate purposes do not exceed the limit specified in the Offer Document / SEBI ICDR Regulations.
3. Deviation / variation: There is no deviation or variation in the utilization of issue proceeds from the objects stated in the Offer Document.
4. The Statement has been reviewed by the Audit Committee at its meeting held on [date], in terms of Regulation 32 of the Listing Regulations.

Restriction on Use

8. This certificate has been issued at the request of the Company solely for placing before its Audit Committee and Board of Directors, and for onward submission to the stock exchange [and the monitoring agency, if any], in connection with Regulation 32 of the Listing Regulations. It should not be used for any other purpose or by any other person without our prior written consent. We accept no responsibility or liability to any other person to whom this certificate is shown or into whose hands it may come.

For **Ankit Vijay And Company**
Chartered Accountants
Firm Registration No.: 0025159N
Peer Review Certificate No.: 021704 (valid up to 31st August, 2028)

CA Ankit Gupta
[Partner]
Membership No.: 522163
UDIN: 522163LNGDCV1436
Place: Faridabad
Date: 12th November, 2026

ANKIT VIJAY & COMPANY * CHARTERED ACCOUNTANTS * CA INDIA FARIDABAD 025159N