Date: November 12, 2026

To,
The Manager,
Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, C-1 Block 'G',
Bandra Kurla Complex,
Bandra (E), Mumbai- 400051

Symbol: MOBILISE

Sub: Management's Commentary on unaudited Financial Results for the half year ended September 30, 2026

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Please find attached the Management's Commentary on unaudited Standalone Financial Results **("Results")** for the half-year ended September 30, 2026.

This is for your information and record please.

Yours faithfully,

For **Mobilise App Lab Limited**
(Formerly known as Mobilise App Lab Private Limited)

ASHISH SHARMA
Digitally signed by ASHISH SHARMA
Date: 2026.11.12 21:44:51 +05'30'

Ashish Sharma
Managing Director
DIN: 10117867
Place: Faridabad, Haryana, 121002

Taken together, the last six months were a period of significant investment for Mobilise: in Government-linked opportunities, in our capacity to bid for large tenders, in Mobilise Robotics and the R&D lab, in AI, in senior people and a sales engine, and in a larger office.

This kind of spending comes before the revenue it is meant to bring. Proposals take time to become orders. New products take time to reach customers. New leaders take time to build their teams. As a result, these investments have had an impact on our overall profit for the half-year. This was a deliberate choice, made to build a larger company.

We expect the results of these investments to start showing in the upcoming half-yearly results, and to grow in subsequent financial years.

Looking ahead

All of this has one aim: to grow Mobilise from a software company into a wider technology company that covers software, AI, IoT and robotics.

In the coming periods we expect to:

- convert Government-linked opportunities into confirmed projects,
- win more enterprise and Government tenders,
- place more robots with customers and move step by step towards our own robot designs, and
- bring AI into every product we offer.

We will keep designing and building our products ourselves. The investments of this half-year have had an impact on profit today. We expect their results to be seen in the upcoming half-yearly results and in subsequent financial years, and we are confident in the direction we have chosen.

Ashish Sharma
Chairperson and Managing Director
Mobilise App Lab Limited

This commentary contains forward-looking statements based on management's current views and plans. The proposals, tenders and projects described here may not result in orders or revenue. The investments described here may not deliver the expected results, or may take longer than expected to do so. Actual results may differ. The Company is not obliged to update these statements, except as required by law.

The lab, the equipment and the engineering time are investments in products that we expect to bring to market in the coming financial years.

Artificial intelligence across the company

AI is changing the software industry. We decided to change with it instead of waiting. We upgraded ourselves in four areas.

- **How we build software.** Our engineers now use AI tools to write and test software, with clear quality checks at each step. Use of AI is now part of how we review performance across the company.
- **What we sell.** We are adding AI to our products. Examples are predicting when medical equipment will fail, smarter purchasing, automatic reading of invoices, face-recognition attendance, AI assistants that work together on tasks, and a hospital patient-records system.
- **How we stay secure.** We added tools that stop sensitive data from leaving company laptops, AI-assisted checks on who opens confidential files, stricter file-sharing rules and regular checks of our software for known weaknesses.
- **Our computing setup.** We run AI on our own high-power server as well as on the Azure cloud. This keeps sensitive data inside the company and makes it cheaper to try new ideas.

These upgrades took money and time in this half-year. We expect them to lower our cost of building software and to make our products more competitive in the coming periods.

People and the sales engine

We added senior leaders: a Chief Information Officer, a Chief Technology Officer and a Sales Director.

We are also building a complete sales system around them. It has a sales head for each customer segment, incentives that are paid only when the customer pays, one system to track every lead and proposal, and a team dedicated to tenders.

We moved into a larger office that has room for the growing team and the R&D lab.

Senior hires, a larger sales team and a bigger office add to our costs now. We expect them to add to revenue as the sales engine matures over the coming half-years.

Enterprise growth and tenders

We put a lot of effort into bidding for new work. In the last six months we prepared proposals and tenders in many sectors: airports, facility management, hospitals and medical equipment, public health, schools and colleges, city bus transport, sports, shipping operations, public grievance systems, asset tracking for Government companies and banks, and payroll and HR.

We applied to become an approved technology vendor for Government-owned technology companies. We joined a group of companies bidding for an education project overseas. We also teamed up with larger companies as their technology partner on big bids.

To find opportunities faster, we built our own tool that checks Government tender websites every day.

We already do this kind of work for large customers. Examples are asset tracking for a major international airport, and attendance, workforce and helpdesk software for global facility services companies. This track record helps us in new bids. Preparing bids is a cost today; the results depend on tender outcomes, which we expect over the coming periods.

Mobilise Robotics, IoT and the Mobilise R&D lab

Robotics. Mobilise Robotics is our robotics business. We are an authorised sales and service partner in India for a leading global maker of service robots. These robots deliver items, clean floors and guide visitors in hotels, hospitals, airports and offices. We keep spare parts and trained engineers in India.

R&D lab. We are not only selling robots; we are learning to build them. We set up the Mobilise R&D lab with small AI computers, laser sensors that let a robot see its surroundings, a large three-dimensional printer and other prototyping tools. Our team is designing its own self-driving robot base and delivery robot. We test the design on a computer first and then build it. We have also applied to a national innovation programme for warehouse robots.

IoT and hardware. IoT means connecting machines to the internet so they can be monitored from anywhere. We developed a ready-to-fit device that monitors diesel generators remotely, a mobile-network add-on for biometric attendance machines, and a QR code system that lets a manufacturer trace every part inside a finished product. These add to our existing biometric, RFID and tracking products.

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Mobilise App Lab Limited

Management Commentary on the Half-Yearly Results

Half-year ended 30 September 2026 (H1 FY 2026-27) | NSE Emerge: MOBILISE

Commentary from Mr. Ashish Sharma, Chairperson and Managing Director, on the results for the half-year.

This was our first full half-year as a listed company. We used it to invest in three things: new markets, new technology and new people. This note explains what we did in the last six months and where the company is going.

Opportunities with Governments

We have started working on opportunities where State Governments are involved. These are public projects that use technology to improve everyday services. The opportunities we are pursuing include:

- upgrading Anganwadi (child care) centres and bringing them online,
- AI and robotics labs in Government schools,
- solar power with battery backup for schools and colleges,
- CCTV-based safety systems for schools,
- clean drinking water units that can be monitored remotely, and
- machines that pack food grain for ration shops automatically.

Most of these projects are designed to run from an integrated command and control centre. In simple terms, this is one control room where every site can be watched and managed on a single screen. In our proposals, Mobilise would build this centre and run it for several years.

We have also prepared a proposal for a similar control centre for sports. Separately, we are developing an AI tool that can help Government planning departments understand their own data and spot problems early.

These are opportunities at different stages, from early discussion to detailed proposal. They are not confirmed orders yet. Together they open a new line of business for us. The work of preparing them is an investment made in this half-year. Where these opportunities are confirmed, the revenue is expected in later periods.