

Date: April 30, 2025

To,

National Stock Exchange of India Limited Exchange Plaza, C-1, Block G Bandra Kurla Complex Bandra (E), Mumbai – 400 051	BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai – 400 001
Symbol: MOBIKWIK	Scrip Code: 544305

Sub: Press Release

Dear Sir/ Madam,

In compliance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached herewith Press Release.

This is for your information and further dissemination.

Thanking you

For One MobiKwik Systems Limited

Ankita Sharma

Company Secretary and Compliance Officer

Membership No.: A37518

ONE MOBIKWIK SYSTEMS LIMITED

Registered Office: Unit No. 102, 1st Floor, Block-B, Pegasus One, Golf Course Road,
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PRESS RELEASE

“Zaakpay” by MobiKwik gets RBI nod to operate as an Online Payment Aggregator

Gurugram, 30th April 2025: Zaak ePayment Services Private Limited ([Zaakpay](#)), a wholly owned subsidiary of One MobiKwik Systems Limited (MobiKwik), has received the Certificate of Authorisation from the Reserve Bank of India (RBI) to operate as an Online Payment Aggregator (PA/PG). Zaakpay is a B2B payments company that enables online businesses to accept payments seamlessly across payment modes such as Credit Cards, Debit Cards, Net Banking, UPI, Wallets, Pay Later, EMI, and more.

Zaakpay’s customer base comprises leading brands in sectors such as Transit, E-commerce, Healthcare, Digital Lending, and Bill Payments, etc. Over the last couple of years, the company has been rebuilding its payment gateway business with renewed vigour and focus on launching innovative products. In 2024, it partnered with Meta (WhatsApp for Business) to launch Conversational Commerce (in-chat) payments for large Transit and Healthcare clients. Earlier this year, it started offering Affordability (Credit & Debit Card EMI) on payment checkout to e-commerce platforms. Most recently, Zaakpay launched Instant daily settlements for its enterprise merchants to help them scale faster.

This final regulatory approval is strategically important; it not only enables MobiKwik to expand its B2B business (Zaakpay) and thereby its digital payments footprint in India, but it also supports its core Consumer Payments business.

Speaking on the occasion, **Bipin Preet Singh, Managing Director & Founder, MobiKwik**, said, *“We are thrilled to receive the final authorization from RBI to operate as a payment aggregator (PA/PG.) This milestone stands as a testament to our group’s resolute focus on building safe, innovative, and compliant digital payment solutions for the last 15 years.”*

“With this license, we will be able to better serve India’s digital economy - more specifically, the needs of its fast-growing internet startups. We warmly welcome new customers to Zaakpay and promise them a secure and easy-to-use payment product for their checkout. Helping more internet businesses succeed is what drives us to keep improving our services.”

Being a subsidiary of MobiKwik — a publicly listed fintech leader with a user base of over 172 million and a merchant network of over 4.5 million — Zaakpay brings deep payments expertise, cutting-edge innovation, and a reliable tech stack to its customers.

This PA/PG license approval was granted under the Payment and Settlement Systems Act, 2007 (PSS Act), and was communicated today via RBI’s letter to Zaak ePayment Services Private Limited (Zaakpay).

About Zaakpay

Zaakpay, a payment gateway by MobiKwik, enables efficient collection and disbursement of payments for online businesses. Zaakpay aims to assist internet businesses, whether small, medium, or large, with the edge to excel in a highly competitive market. With Zaakpay, merchants get hassle-free integration and safe & secure payment processing. Zaakpay’s product portfolio includes checkout, payment links, and QR code payments, thus supporting businesses to accept and disburse payments seamlessly. With these products, merchants get access to 100+ payment modes such as Credit Cards, Debit Cards, Net Banking, UPI, Wallets, Pay Later, EMI and more.

For further information, please contact

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