

Date: December 17, 2025

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National Stock Exchange of India Limited Exchange Plaza, C-1, Block G Bandra Kurla Complex Bandra (E), Mumbai – 400 051	BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai – 400 001
Symbol: MOBIKWIK	Scrip Code: 544305

Sub: Press Release

Dear Sir/ Madam,

In compliance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached herewith the Press Release title “MobiKwik Appoints Navdeep Singh Suri as Board Chair”.

This is for your information and further dissemination.

Thanking you

For One MobiKwik Systems Limited

Ankita Sharma

Company Secretary and Compliance Officer

Membership No.: A37518

ONE MOBIKWIK SYSTEMS LIMITED

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FOR IMMEDIATE RELEASE

MobiKwik Appoints Navdeep Singh Suri as Board Chair

Appointment reflects the company's commitment to stronger governance and long-term institutional maturity

Gurugram, 17 December 2025: One MobiKwik Systems Ltd. (MobiKwik) (NSE: MOBIKWIK / BSE: 544305), India's largest digital wallet⁽¹⁾, today announced the appointment of Mr. Navdeep Singh Suri as Chairperson of its Board. Mr. Suri has been associated with the Company since 2021 as an Independent Director.

His appointment aligns with best practices of corporate governance, ensuring that the Chairperson's role remains distinct from executive management. This separation is crucial for maintaining independent oversight and effective decision-making. It further reinforces the Company's commitment to long-term value creation and sustained investor confidence.

Mr. Suri brings with him decades of distinguished leadership experience across public policy, diplomacy, governance, and institutional decision-making. A former senior Indian diplomat, he joined the Indian Foreign Service in 1983 and has served in key international assignments including Cairo, Damascus, Washington DC, Dar es Salaam, London, and Johannesburg. He has held high-profile roles as India's Ambassador to Egypt and the United Arab Emirates, High Commissioner to Australia, and Consul General in Johannesburg. In recognition of his contributions, he was conferred the Order of Zayed II - the United Arab Emirates' second-highest civilian honour - by the President of the UAE.

Mr. Suri has also led the West Africa and Public Diplomacy divisions at the Ministry of External Affairs and is currently a Visiting Fellow at the Observer Research Foundation, New Delhi. He also serves on the boards of several prominent institutions, including SBI Funds International (IFSC) Limited, Hindustan Ports Private Limited, and Hindustan Infralog Private Limited.

Commenting on the appointment, Mr Bipin Preet Singh, MD, CEO and Co-Founder, MobiKwik, said, "We welcome Mr. Navdeep Singh Suri as Chairperson of the Board. His long association with MobiKwik and experience as an Independent Director will support the Board's role in effective oversight and governance."

Mr. Suri succeeds Ms. Upasana Taku, Executive Director, CFO and Co-Founder of the Company as the Board Chair. This transition reinforces MobiKwik's commitment towards

robust governance, long-term value creation, and building a resilient institution as it continues its journey of scale, innovation, and trust.

Source:

[¹] MobiKwik is the largest digital wallet in India with a 19% market share of the PPI wallet gross transaction value (GTV) as of September 2025.

About MobiKwik (www.mobikwik.com)

One MobiKwik Systems Ltd. (MobiKwik) is India's largest digital wallet that offers a wide range of payments and financial products to both consumers and merchants.

The Company, founded by Bipin Preet Singh and Upasana Taku in 2009, today offers various payment products such as MobiKwik Wallet, UPI, Pocket UPI, and Zaakpay (payment gateway), serving 183.5 Mn+ registered users and 4.71 Mn+ merchants. The Company has expanded into the distribution of financial products ranging from credit (ZIP EMI, MCA) and savings & investment products (Fixed Deposits, Mutual Funds, Digital Gold, Lens.AI) on its platform.

According to the RedSeer Report, as of Fiscal 2023, MobiKwik had the fourth-highest user base in India in terms of total registered users on the platform. MobiKwik was termed as one of the leading digital financial product and services platforms in India by registered users. MobiKwik is the largest digital wallet in India with a 19% market share of the PPI wallet gross transaction value (GTV) as of September 2025.

For more details, please visit our website: <https://www.mobikwik.com/ir>

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