

Date: September 16, 2026

To,

National Stock Exchange of India Limited Exchange Plaza, C-1, Block G Bandra Kurla Complex Bandra (E), Mumbai – 400 051	BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai – 400 001
Symbol: MOBIKWIK	Scrip Code: 544305

Sub.: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”) - Introduction of MDR on UPI P2M transactions above ₹2,000

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI Listing Regulations, we wish to inform you that the National Payments Corporation of India (“NPCI”), an organization authorized by the Reserve Bank of India under the Payment and Settlement Systems Act, 2007, for operating retail payment systems in India, including the Unified Payments Interface (“UPI”), has, vide its circular no. NPCI/UPI/OC-No.237/2026-27 dated September 15, 2026 (“NPCI Circular”), introduced a Merchant Discount Rate of upto 0.4% on UPI Person-to-Merchant (P2M) transactions exceeding ₹2,000. The NPCI Circular shall be effective from October 15, 2026.

Relevance to the Company

Payment transactions that were previously not chargeable will now generate revenue for the Company’s payments business. The Company expects to earn this revenue in two ways:

- as a Third-Party Application Provider (“TPAP”), on the P2M share of its consumer UPI Gross Merchandise Value (“GMV”); and
- as an acquirer on its merchant GMV.

The Circular does not permit any charge on customers, so UPI payments remain free for users.

Outlook

The Company views this development as a strong enabler of its plans to deepen its presence in UPI and scale its merchant business. The Company will update the stock exchanges on the impact, if required, once the Circular takes effect.

This disclosure will also be hosted on the Company's website at <https://www.mobikwik.com/ir/stock-exchange-submission/FY2026-27>

We request you to take the above on record.

**Thanking you,
For One MobiKwik Systems Limited**

Ankita Sharma
Company Secretary and Compliance Officer
Membership No. ACS37518

ONE MOBIKWIK SYSTEMS LIMITED

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