

Date: July 03, 2025

To,

| National Stock Exchange of India Limited Exchange Plaza, C-1, Block G Bandra Kurla Complex Bandra (E), Mumbai – 400 051 | BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai – 400 001 |
|---|--|
| Symbol: MOBIKWIK  | Scrip Code: 544305   |

**Sub: Press Release** 

Dear Sir/ Madam,

In compliance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached herewith Press Release.

This is for your information and further dissemination.

Thanking you

For One MobiKwik Systems Limited

### **Ankita Sharma**

Company Secretary and Compliance Officer Membership No.: A37518



### **PRESS RELEASE**

## MobiKwik Subsidiary Gets SEBI Nod to Act as a Stock Broker

Gurgaon, 03 July, 2025: Mobikwik Securities Broking Private Limited (MSBPL), a wholly-owned subsidiary of One MobiKwik Systems Ltd. (MobiKwik) (NSE: MOBIKWIK/ BSE: 544305), today announced that it has received regulatory approval from the Securities and Exchange Board of India (SEBI) to act as a Stock Broker / Clearing Member. The certificate of registration was issued by SEBI on July 01, 2025, enabling MSBPL to carry on the activities of buying, selling, dealing, clearing and settlement of equity trades.

Since its inception, MobiKwik has transformed from a digital payments company into a diverse fintech platform. The Company operates a consumer payments business at scale with an extensive network of over 176.4 million users and 4.6 million merchants. Its credit distribution business is expanding rapidly, while its wealth distribution vertical is building traction through a diverse product portfolio, including Fixed Deposits (FDs), Mutual Funds (MFs), Systematic Investment Plans (SIPs), Digital Gold, and Lens.Ai. This license strategically positions MobiKwik to accelerate growth in its wealth distribution vertical and broaden its offerings throughout the capital markets ecosystem, reinforcing its transformation into a comprehensive fintech platform.

Bipin Preet Singh, Co-founder, MD & CEO, MobiKwik, shared his excitement about this development, "The stock broking license marks a significant milestone for us as we enter the Indian equity markets. India has witnessed incredible growth in retail investor participation, and we believe our platform can help demystify investing for users taking their first steps into the markets. With this, we move a step closer to our goal of building a full-stack fintech platform that eases the adoption of digital financial services for the untapped populace of Bharat."

This marks the second certificate obtained by MobiKwik Group during the current quarter. Earlier in April, Zaak ePayment Services Private Limited (Zaakpay) received a Certificate of Authorisation from the Reserve Bank of India (RBI) to operate as an Online Payment Aggregator.

### About MobiKwik (www.mobikwik.com)

One MobiKwik Systems Ltd. (MobiKwik) is India's largest digital wallet<sup>1</sup>, offering a wide range of payment and financial products to both consumers and merchants.

The Company, founded by Bipin Preet Singh and Upasana Taku in 2009, today offers various payment products, including MobiKwik Wallet, UPI, Pocket UPI and Zaakpay (payment gateway), serving over 176.4 million registered users and more than 4.6 million merchants. The Company has expanded into the distribution of financial products ranging from credit (MobiKwik ZIP, ZIP EMI), savings & investment (Fixed Deposits, Mutual Funds, Digital Gold, Lens.AI) and insurance products on its platform.

<sup>&</sup>lt;sup>1</sup> India's Largest Wallet by GTV of Digital Wallet as of Mar'25 (Source: RBI Entity-wise PPI Statistics)



According to the RedSeer Report, as of Fiscal 2023, MobiKwik had the fourth-highest user base in India in terms of total registered users on the platform. MobiKwik was termed as one of the leading digital financial product and services platforms in India by registered users. MobiKwik is the largest digital wallet in India with a 23% market share of the PPI wallet gross transaction value (GTV) as of November 2024.

For more details, please visit our website: <a href="https://www.mobikwik.com/ir">https://www.mobikwik.com/ir</a>

# For further information, please contact

Diksha Gulyani
Manager – PR & Corporate Communications
diksha.qulyani@mobikwik.com