

Date: February 03, 2026

To,

National Stock Exchange of India Limited Exchange Plaza, C-1, Block G Bandra Kurla Complex Bandra (E), Mumbai – 400 051	BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai – 400 001
Symbol: MOBIKWIK	Scrip Code: 544305

Sub: Outcome of Board Meeting held on February 03, 2026

Dear Sir/Madam,

Pursuant to Regulation 30, 33 and other applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at its meeting held today i.e. Tuesday, February 03, 2026 which commenced at 11:05 a.m. (IST) and concluded at 12:05 p.m. (IST), has approved the unaudited financial results (standalone and consolidated) for the quarter and nine months ended December 31, 2025 (“Financial Results”) along with the Limited Review Report issued by the Auditors. A copy of the Financial Results and the Limited Review Report issued by the Auditors are enclosed herewith as **Annexure-A**.

Additionally, please find enclosed the Press release titled “MobiKwik turns PAT profitable in Q3 FY26; Delivers strong upswing of INR 593 Mn YoY” as **Annexure-B**.

The same will be published on the Company's website at <https://www.mobikwik.com/ir> and in the newspapers in terms of Regulation 47 of the Listing Regulations.

We request you to take the above on record.

Thanking you,

For One MobiKwik Systems Limited

Ankita Sharma
Company Secretary and Compliance Officer
Membership No.: A37518

ONE MOBIKWIK SYSTEMS LIMITED

Registered Office: Unit No. 102, 1st Floor, Block-B, Pegasus One, Golf Course Road,
Sector-53, Gurugram, Haryana-122003, India.

Ph: +91 (124) 490-3344 | CIN: L64201HR2008PLC053766 | www.mobikwik.com | cs@mobikwik.com

Limited Review Report on unaudited consolidated financial results of ONE MOBIKWIK SYSTEMS LIMITED for the quarter ended 31 December 2025 and year to date results for the period from 01 April 2025 to 31 December 2025 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**To the Board of Directors of ONE MOBIKWIK SYSTEMS LIMITED**

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of ONE MOBIKWIK SYSTEMS LIMITED (hereinafter referred to as "the Parent"), and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") for the quarter ended 31 December 2025 and year to date results for the period from 01 April 2025 to 31 December 2025 ("the Statement"), being submitted by the Parent pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. This Statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "*Interim Financial Reporting*" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the entities mentioned in Annexure I to the Statement.
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.



Principal Office:

14th Floor, Central B Wing and North C Wing, Nesco IT Park 4, Nesco Center,
Western Express Highway, Goregaon (East), Mumbai - 400063

Limited Review Report (Continued)
ONE MOBIKWIK SYSTEMS LIMITED

6. We did not review the interim financial information of one subsidiary included in the Statement, whose interim financial information reflect total revenues (before consolidation adjustments) of Rs. 423.47 million and Rs. 1,393.85 million, total net loss after tax (before consolidation adjustments) of Rs. 26.31 million and Rs. 62.86 million and total comprehensive loss (before consolidation adjustments) of Rs. 26.57 million and Rs. 63.18 million, for the quarter ended 31 December 2025 and for the period from 01 April 2025 to 31 December 2025 respectively, as considered in the Statement. This interim financial information has been reviewed by other auditor whose report has been furnished to us by the Parent's management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary, is based solely on the report of the other auditor and the procedures performed by us as stated in paragraph 3 above.

Our conclusion is not modified in respect of this matter.

7. The Statement includes the interim financial information of five subsidiaries which have not been reviewed, whose interim financial information reflects total revenues (before consolidation adjustments) of Rs. 5.35 million and Rs. 21.81 million, total net loss after tax (before consolidation adjustments) of Rs. 0.38 million and Rs. 1.21 million and total comprehensive loss (before consolidation adjustments) of Rs. 0.38 million and Rs. 1.21 million, for the quarter ended 31 December 2025 and for the period from 01 April 2025 to 31 December 2025 respectively, as considered in the Statement. According to the information and explanations given to us by the Parent's management, these interim financial information are not material to the Group.

Our conclusion is not modified in respect of this matter.

For **B S R and Co**

Chartered Accountants

Firm's Registration No.:128510W



Girish Arora

Partner

Membership No.: 098652

UDIN:26098652VWVKXR6388

Gurugram

03 February 2026

Limited Review Report (Continued)
ONE MOBIKWIK SYSTEMS LIMITED

Annexure I

List of entities included in unaudited consolidated financial results.

Sr. No	Name of component	Relationship
1.	ONE MOBIKWIK SYSTEMS LIMITED	Parent
2.	Zaak ePayment Services Private Limited	Wholly Owned Subsidiary
3.	MobiKwik Finance Private Limited	Wholly Owned Subsidiary
4.	Mobikwik Investment Adviser Private Limited (formerly known as Harvest Fintech Private Limited)	Wholly Owned Subsidiary
5.	Mobikwik Credit Private Limited	Wholly Owned Subsidiary
6.	Mobikwik Securities Broking Private Limited	Wholly Owned Subsidiary
7.	Mobikwik Financial Services Private Limited	Wholly Owned Subsidiary



ONE MOBIKWIK SYSTEMS LIMITED
Statement of Unaudited Consolidated Financial Results for the quarter and nine-months period ended 31 December 2025 ("Statement")

(Amounts in INR millions, unless otherwise stated)

Particulars	Quarter ended			Nine-months period ended		Year ended
	31 December 2025	30 September 2025	31 December 2024	31 December 2025	31 December 2024	31 March 2025
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Income						
Revenue from operations	2,889.46	2,702.11	2,694.77	8,305.20	9,023.90	11,701.74
Other income	82.74	91.16	49.92	276.43	115.76	223.16
Total income	2,972.20	2,793.27	2,744.69	8,581.63	9,139.66	11,924.90
Expenses						
Payment processing charges	1,290.78	1,339.12	1,437.04	4,057.72	4,069.75	5,540.33
Lending operational expenses (net of recovery)	10.85	127.81	247.86	430.48	1,347.40	1,758.06
Financial guarantee expenses	268.67	228.85	172.49	711.40	261.60	388.83
Employee benefits expense	414.85	353.48	443.76	1,187.88	1,271.58	1,702.35
Other expenses	837.33	807.77	870.26	2,420.20	2,525.71	3,329.32
Total expenses	2,822.48	2,857.03	3,171.41	8,807.68	9,476.04	12,718.89
Earnings before finance cost, depreciation, amortisation and tax (EBITDA)	149.72	(63.76)	(426.72)	(226.05)	(336.38)	(793.99)
Finance costs	72.34	72.06	70.74	222.67	206.39	272.96
Depreciation and amortisation expense	36.89	31.67	34.36	97.13	85.74	128.66
Profit/(Loss) before exceptional items and tax for the period/year	40.49	(167.49)	(531.82)	(545.85)	(628.51)	(1,195.61)
Exceptional items (refer note 5)	-	118.30	-	118.30	-	-
Profit/(Loss) before tax for the period/year	40.49	(285.79)	(531.82)	(664.15)	(628.51)	(1,195.61)
Tax expense						
Current tax	0.01	0.36	21.02	0.71	26.42	19.68
Total tax expense	0.01	0.36	21.02	0.71	26.42	19.68
Profit/(Loss) for the period/year	40.48	(286.15)	(552.84)	(664.86)	(654.93)	(1,215.29)
Other comprehensive income (OCI)						
Items that will not be reclassified subsequently to profit or loss:						
Remeasurement of net defined benefit liability	(1.07)	(3.05)	(4.69)	(5.50)	(13.04)	(10.40)
Fair value changes on equity investments through OCI	-	-	-	7.18	-	-
Other comprehensive income/(loss) for the period/year	(1.07)	(3.05)	(4.69)	1.68	(13.04)	(10.40)
Total comprehensive income/(loss) for the period/year	39.41	(289.20)	(557.53)	(663.18)	(667.97)	(1,225.69)
Paid-up equity share capital (face value of INR 2 per share)	157.32	157.32	155.38	157.32	155.38	155.38
Other equity						5,731.12
Earnings/(Loss) per equity share (EPS) (face value of INR 2 per share)*:						
(i) Basic	0.52	(3.67)	(9.48)	(8.50)	(11.23)	(19.27)
(ii) Diluted	0.52	(3.67)	(9.48)	(8.50)	(11.23)	(19.27)

* EPS is not annualised for the quarter and nine-months period ended 31 December 2025 and 31 December 2024 and quarter ended 30 September 2025.



ONE MOBIKWIK SYSTEMS LIMITED
Notes to the Unaudited Consolidated Financial Results
(Amounts in INR millions, unless otherwise stated)

- 1 These unaudited consolidated financial results of ONE MOBIKWIK SYSTEMS LIMITED ("the Company") and its subsidiaries (together referred to as "the Group") have been prepared in accordance with Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 along with the relevant rules issued thereunder and other accounting principles generally accepted in India and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
- 2 The above unaudited consolidated financial results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on 03 February 2026. The statutory auditors have carried out a limited review of the unaudited consolidated financial results of the quarter and nine-months period ended 31 December 2025.
- 3 During the quarter ended 31 December 2024, the Company had completed an initial public offering (IPO) comprising fresh issue of 20,501,792 equity shares with a face value of INR 2 each at an issue price of INR 279 per share.

The Company's equity shares were listed on the National Stock Exchange of India Limited (NSE) and Bombay Stock Exchange Limited (BSE) on 18 December 2024. Thus, this statement of unaudited consolidated financial results for the quarter and nine-months period ended 31 December 2025, is prepared in compliance with Regulation 33 of the Listing Regulations.

The Company has received an amount of INR 5,305.17 million (net of IPO expenses of INR 414.83 million) as proceeds of fresh issue of equity shares. Out of total IPO expenses, INR 351.55 million (net of taxes) has been adjusted to securities premium.

The utilisation of the net IPO Proceeds is summarised below:

(Amounts in INR millions)				
S.No.	Objects of the issue	Net IPO proceeds to be utilised as per prospectus (A)	Utilisation of net IPO proceeds upto 31 December 2025 (B)	Unutilised net IPO proceeds as on 31 December 2025 (A-B)
1	Funding organic growth in our financial services business	1,500.00	719.80	780.20
2	Funding organic growth in our payment services business	1,350.00	976.10	373.90
3	Research and development in data, ML and AI and product and technology	1,070.00	657.70	412.30
4	Capital expenditure for our payment devices business	702.85	87.70	615.15
5	General corporate purposes	682.32	682.32	-
	Net Proceeds	5,305.17	3,123.62	2,181.55

- 4 During the quarter ended 31 December 2025, the Company has granted 1,22,000 stock options under the MobiKwik Employee Stock Option Plan 2014, as approved by the Board of Directors, to the eligible employees of the Company and its subsidiaries. Further, no stock options were exercised during the quarter ended 31 December 2025.
- 5 During the quarter ended 30 September 2025, the Company filed a First Information Report (F.I.R.), wherein it was alleged that certain registered merchants and users, primarily located in the Nuh and Mewat regions of Haryana, colluded to defraud the Company by exploiting a vulnerability in the Company's application. It is further alleged that these merchants fraudulently claimed unauthorized settlements totaling INR 403.59 million from the Company, thereby gaining an unfair financial advantage and causing wrongful loss to the Company.

As on 31st January, the Company has recovered an amount of INR 279.03 million and has secured INR 6.26 million through Court Order. The Company is actively pursuing the recovery of the remaining balance of INR 118.30 million, which has been fully provided for under "exceptional items" in the previous quarter.

The Company has appointed a reputed advisory firm to conduct a thorough assessment in this matter and deliver an independent incident report. The report has been recently shared by the firm and the Company is reviewing the report and the suggestions made.

- 6 With effect from November 21, 2025, the Government of India notified the Code on Social Security, 2020, the Occupational Safety, Health and Working Conditions Code, 2020, the Industrial Relations Code, 2020, and the Code on Wages, 2019 (collectively, the "Labour Codes"), which consolidate and replace the existing central labour laws. The Ministry of Labour and Employment released the draft rules under the Labour Codes on December 30, 2025; however, these rules are yet to be notified. In addition, several State Governments have issued state-specific legislations pursuant to the Labour Codes.

The Company is evaluating the overall impact of the Labour Codes. While this assessment is ongoing, management currently does not foresee any material impact resulting from their implementation.

- 7 The Group operates in a single operating segment only which is financial and payment services. Hence, no separate disclosure is required for segments.
- 8 The unaudited consolidated financial results for the quarter and nine-months period ended 31 December 2025 are also being made available on the Stock Exchange websites www.bseindia.com and www.nseindia.com and on the Company's website: www.mobikwik.com/ir.

For and on behalf of the Board of Directors of
ONE MOBIKWIK SYSTEMS LIMITED

Upasana

Upasana Rupkrishan Taku
Whole-time Director
& Chief Financial Officer
DIN:02979387



Place: Gurugram
Date : 03 February 2026

Limited Review Report on unaudited standalone financial results of ONE MOBIKWIK SYSTEMS LIMITED for the quarter ended 31 December 2025 and year to date results for the period from 01 April 2025 to 31 December 2025 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of ONE MOBIKWIK SYSTEMS LIMITED

1. We have reviewed the accompanying Statement of unaudited standalone financial results of ONE MOBIKWIK SYSTEMS LIMITED (hereinafter referred to as "the Company") for the quarter ended 31 December 2025 and year to date results for the period from 01 April 2025 to 31 December 2025 ("the Statement").
2. This Statement, which is the responsibility of the Company's management and approved by its Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"). Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **B S R and Co**

Chartered Accountants

Firm's Registration No.: 128510W



Girish Arora

Partner

Membership No.: 098652

UDIN: 26098652OKLOZZ3769

Gurugram

03 February 2026

Principal Office:

14th Floor, Central B Wing and North C Wing, Nesco IT Park 4, Nesco Center,
Western Express Highway, Goregaon (East), Mumbai - 400053

ONE MOBIKWIK SYSTEMS LIMITED
Statement of Unaudited Standalone Financial Results for the quarter and nine-months period ended 31 December 2025 ("Statement")

(Amounts in INR millions, unless otherwise stated)

Particulars	Quarter ended			Nine-months period ended		Year ended
	31 December 2025	30 September 2025	31 December 2024	31 December 2025	31 December 2024	31 March 2025
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Income						
Revenue from operations	2,862.63	2,683.04	2,679.72	8,243.46	8,981.29	11,639.79
Other income	106.19	112.06	69.74	349.71	169.15	304.02
Total Income	2,968.82	2,795.10	2,749.46	8,593.17	9,150.44	11,943.81
Expenses						
Payment processing charges	1,278.70	1,339.27	1,433.67	4,045.30	4,125.40	5,589.11
Lending operational expenses (net of recovery)	10.85	127.81	247.86	430.48	1,347.40	1,758.06
Financial guarantee expenses	268.67	228.85	172.49	711.40	261.60	388.83
Employee benefits expense	396.80	336.99	428.44	1,136.58	1,238.07	1,652.29
Other expenses	828.83	799.87	864.38	2,402.97	2,511.62	3,326.25
Total expenses	2,783.85	2,832.79	3,146.84	8,726.73	9,484.09	12,714.54
Earnings before finance cost, depreciation, amortisation and tax (EBITDA)	184.97	(37.69)	(397.38)	(133.56)	(333.65)	(770.73)
Finance costs	81.30	82.16	81.49	252.34	236.66	313.78
Depreciation and amortisation expense	36.89	31.67	34.35	97.13	85.73	128.65
Profit/(Loss) before exceptional items and tax for the period/year	66.78	(151.52)	(513.22)	(483.03)	(656.04)	(1,213.16)
Exceptional items (refer note 5)	-	118.30	-	118.30	-	-
Profit/(Loss) before tax for the period/year	66.78	(269.82)	(513.22)	(601.33)	(656.04)	(1,213.16)
Tax expense						
Current tax	-	-	10.50	-	10.50	10.50
Total tax expense	-	-	10.50	-	10.50	10.50
Profit/(Loss) for the period/year	66.78	(269.82)	(523.72)	(601.33)	(666.54)	(1,223.66)
Other comprehensive income (OCI)						
Items that will not be reclassified subsequently to profit or loss:						
Remeasurement of net defined benefit liability	(0.83)	(3.02)	(4.50)	(5.17)	(12.53)	(9.60)
Fair value changes on equity investments through OCI	-	-	-	7.18	-	-
Other comprehensive income/(loss) for the period/year	(0.83)	(3.02)	(4.50)	2.01	(12.53)	(9.60)
Total comprehensive income/(loss) for the period/year	65.95	(272.84)	(528.22)	(599.32)	(679.07)	(1,233.26)
Paid-up equity share capital (face value of INR 2 per share)	157.33	157.33	155.38	157.33	155.38	155.38
Other equity						5,882.24
Earnings/(Loss) per equity share (EPS) (face value of INR 2 per share)* :						
(i) Basic	0.85	(3.46)	(8.98)	(7.69)	(11.43)	(19.40)
(ii) Diluted	0.85	(3.46)	(8.98)	(7.69)	(11.43)	(19.40)

* EPS is not annualised for the quarter and nine-months period ended 31 December 2025 and 31 December 2024 and quarter ended 30 September 2025.



ONE MOBIKWIK SYSTEMS LIMITED
Notes to the Unaudited Standalone Financial Results
(Amounts in INR millions, unless otherwise stated)

1. These unaudited standalone financial results of ONE MOBIKWIK SYSTEMS LIMITED ("the Company") has been prepared in accordance with Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 along with the relevant rules issued thereunder and other accounting principles generally accepted in India and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. The above unaudited standalone financial results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on 03 February 2026. The statutory auditors have carried out a limited review of the unaudited standalone financial results of the quarter and nine-months period ended 31 December 2025.
3. During the quarter ended 31 December 2024, the Company had completed an initial public offering (IPO) comprising fresh issue of 2,05,01,792 equity shares with a face value of INR 2 each at an issue price of INR 279 per share.

The Company's equity shares were listed on the National Stock Exchange of India Limited (NSE) and Bombay Stock Exchange Limited (BSE) on 18 December 2024. Thus, this statement of unaudited standalone financial results for the quarter and nine-months period ended 31 December 2025, is prepared in compliance with Regulation 33 of the Listing Regulations.

The Company has received an amount of INR 5,305.17 million (net of IPO expenses of INR 414.83 million) as proceeds of fresh issue of equity shares. Out of total IPO expenses, INR 351.55 million (net of taxes) has been adjusted to securities premium.

The utilisation of the net IPO Proceeds is summarised below:

(Amounts in INR millions)

S.No.	Object of the issue	Net IPO proceeds to be utilised as per prospectus (A)	Utilisation of net IPO proceeds upto 31 December 2025 (B)	Unutilised net IPO proceeds as on 31 December 2025 (A-B)
1	Funding organic growth in our financial services business	1,500.00	719.80	780.20
2	Funding organic growth in our payment services business	1,350.00	976.10	373.90
3	Research and development in data, ML and AI and product and technology	1,070.00	657.70	412.30
4	Capital expenditure for our payment devices business	702.85	87.70	615.15
5	General corporate purposes	682.32	682.32	-
	Net Proceeds	5,305.17	3,123.62	2,181.55

4. During the quarter ended 31 December 2025, the Company has granted 1,22,000 stock options under the Mobikwik Employee Stock Option Plan 2014, as approved by the Board of Directors, to the eligible employees of the Company and its subsidiaries. Further, no stock options were exercised during the quarter ended 31 December 2025.

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The Company has appointed a reputed advisory firm to conduct a thorough assessment in this matter and deliver an independent incident report. The report has been recently shared by the firm and the Company is reviewing the report and the suggestions made.

6. With effect from November 21, 2025, the Government of India notified the Code on Social Security, 2020, the Occupational Safety, Health and Working Conditions Code, 2020, the Industrial Relations Code, 2020, and the Code on Wages, 2019 (collectively, the "Labour Codes"), which consolidate and replace the existing central labour laws. The Ministry of Labour and Employment released the draft rules under the Labour Codes on December 30, 2025; however, these rules are yet to be notified. In addition, several State Governments have issued state-specific legislations pursuant to the Labour Codes.

The Company is evaluating the overall impact of the Labour Codes. While this assessment is ongoing, management currently does not foresee any material impact resulting from their implementation.

7. The Company operates in a single operating segment only which is financial and payment services. Hence, no separate disclosure is required for segments.

8. The unaudited standalone financial results for the quarter and nine-months period ended 31 December 2025 are also being made available on the Stock Exchange websites www.bseindia.com and www.nseindia.com and on the Company's website: www.mobikwik.com/ir.

For and on behalf of the Board of Directors of
ONE MOBIKWIK SYSTEMS LIMITED


Upasana Rupkrishan Taku
Whole-time Director
& Chief Financial Officer
DIN:02979387



Place: Gurugram
Date : 03 February 2026

PRESS RELEASE:

MobiKwik turns PAT profitable in Q3 FY26; Delivers strong upswing of INR 593 Mn YoY

Key Highlights

- **EBITDA stood at INR 150 Mn**, reflecting a sharp turnaround with a **INR 576 Mn YoY improvement**
- **Contribution Profit rose 76% YoY (34% QoQ)**, driven by operating leverage and cost discipline
- **Revenue grew 8% YoY (6% QoQ) to INR 2972 Mn**
- **Payments GMV hit an all-time high of ₹481 billion**, marking a record high for the **12th quarter in a row**.
- **UPI transactions surged 3.2x YoY**; Amongst **Top 5 fastest-growing UPI apps** ^[1] in India's UPI ecosystem

Gurugram, India, February 3, 2026: One MobiKwik Systems Ltd. (MobiKwik) (NSE: MOBIKWIK / BSE: 544305), India's largest digital wallet^[2], today announced its earnings results (standalone and consolidated) for the quarter ended December 31, 2025. The Company reported a **profitable quarter**, underpinned by strong execution across its Payments and Financial Services businesses. This marks a significant inflection point as MobiKwik transitions to profitability while continuing to scale its platform & strengthens its role in enabling digital financial access across Bharat.

Key Financials:

Q3FY26 Vs Q3FY25 Highlights						
	Payments GMV	ZIP EMI GMV (Loans)	Total Income	Contribution Profit	EBITDA	PAT
Q3FY26	480,640	9,000	2,972	1,288	150	40
Q3FY25	294,456	3979	2,745	730	-427	-553
YoY Growth	63%	126%	8%	76%	576 Mn	593 Mn

All amounts are in INR Mn

The company delivered a strong operating quarter in Q3FY26 through sharp cost control & healthy margin expansion. Operational discipline led to a INR 576 Mn EBITDA swing on YoY basis, delivering PAT profitability.

Headline Results for the Quarter Ended December 31, 2025

Consolidated Financials

- Total income remained steady at **INR 2,972 Mn**, reflecting a balanced growth profile
- **Contribution profit** increased **76% YoY (34% QoQ)** to **INR 1,288 Mn**, underscoring continued focus on cost efficiency
- **Fixed Costs** as a % of Total Income reduced to **38%** in Q3FY26 from **42%** Q3FY25
- **EBITDA for Q3 FY26 stood at INR 150 Mn**, marking a profitable quarter with a sequential improvement of **INR 576 Mn YoY (INR 214 Mn QoQ)**

Payments

The Company's core payments business continued to deliver strong growth with improving unit economics and high operating leverage.

- Consistently ranked as the **#1 PPI Wallet in India**
- Ranked amongst **Top 5 Fastest Growing UPI Apps^[1]** in India's UPI Ecosystem, achieving **3.2x YoY growth** in UPI transactions
- **Payments GMV hit an all-time high of ₹481 billion**, growing at **63% YoY (11% QoQ)**, marking a record high for the **12th quarter in a row**.
- User base grew to **186.6 Mn** and merchant base expanded to **4.79 Mn**
- Best-in-class Net payments processing margin of **17 bps**, reflecting improved monetisation beyond UPI
- Consequently, **gross margin for the payments business reached an all-time high of 37%**, reflecting a **125% YoY expansion (36% QoQ)**
- **#7th largest Customer Operating Unit^[3]** in the BBPS ecosystem

Financial Services

Financial Services Business makes a turnaround, delivering High-Quality Revenue on the back of enhanced credit quality and collection efficiency.

- **ZIP EMI GMV grew 126% YoY (12% QoQ)**, reflecting renewed momentum in the lending business
- ZIP EMI GMV reached an **all-time high of INR 9,000 Mn**, surpassing previous peak levels and marking a full recovery from the interim slowdown
- **Financial services Gross Profit at INR 372 Mn**, up by **405% YoY (45% QoQ)**

- **Net FS Margin Quadrupled YoY** from 1.05% in Q3FY25 to **4.13%** in Q3FY26, owing to improvement in credit quality

The improvement across these metrics reflects a complete recovery in the Lending business. With profitability firmly re-established, the Company is well positioned to accelerate growth across its digital financial services portfolio in a calibrated and sustainable manner.

Commenting on the Company's performance, **Upasana Taku, Executive Director, Co-founder and CFO, MobiKwik**, said: *"We are pleased to report a profitable quarter, reflecting disciplined execution and sustained cost optimization across our businesses. Our focus on operating efficiency and thoughtful scaling has enabled us to achieve profitability while maintaining growth momentum. We were confident of achieving profitability in H2 FY26, and we are proud to have delivered on that commitment. Going ahead, we remain committed to scaling our platform responsibly and creating long-term value for our shareholders."*

Source:

[1] Based on NPCI data for top 20 TPAPs as per transaction count for Q3FY'26 Vs Q3FY'25

[2] MobiKwik is the largest digital wallet in India with a 18% market share of the PPI wallet gross transaction value (GTV) as of September 2025.

[3] Based on GTV as of Dec'25 | Source: BBPS Statistics

About MobiKwik (www.mobikwik.com)

One MobiKwik Systems Ltd. (MobiKwik) is India's largest digital wallet that offers a wide range of payments and financial products to both consumers and merchants. The Company, founded by Bipin Preet Singh and Upasana Taku in 2009, today offers various payment products such as MobiKwik Wallet, UPI, Pocket UPI, and Zaakpay (payment gateway), serving 186.6 Mn+ registered users and 4.79 Mn+ merchants. The Company has expanded into the distribution of financial products ranging from credit (ZIP EMI, MCA) and savings & investment products (Fixed Deposits, Mutual Funds, Digital Gold, Lens.AI) on its platform.

According to the RedSeer Report, as of Fiscal 2023, MobiKwik had the fourth-highest user base in India in terms of total registered users on the platform. MobiKwik was termed as one of the leading digital financial product and services platforms in India by registered users. MobiKwik is the largest digital wallet in India with a 18% market share of the PPI wallet gross transaction value (GTV) as of December 2025.

For more details, please visit our website: <https://www.mobikwik.com/.ir>

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