Date: November 02, 2026

To,

National Stock Exchange of India Limited Exchange Plaza, C-1, Block G Bandra Kurla Complex Bandra (E), Mumbai – 400 051	**BSE Limited** Phiroze Jeejeebhoy Towers Dalal Street, Mumbai – 400 001
Symbol: MOBIKWIK	Scrip Code: 544305

Sub: Outcome of Board Meeting held on November 02, 2026

Dear Sir/Madam,

Pursuant to Regulation 30, 33 and other applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at its meeting held today i.e. Monday, November 02, 2026, which commenced at 12:05 p.m. (IST) and concluded at 01:00 p.m. (IST), has inter-alia considered and approved the unaudited financial results (standalone and consolidated) of the Company for the quarter and half year ended September 30, 2026 ("Financial Results") and noted the Limited Review Report issued by the Statutory Auditor on Financial Results. Financial results along with the limited review report are enclosed herewith as **Annexure-A**.

The aforesaid information will also be hosted on the Company's website at https://www.mobikwik.com/ir/stock-exchange-submission/FY2026-27.

We request you to take the above on record.

Thanking you,

For One MobiKwik Systems Limited

ANKITA SHARMA Digitally signed by ANKITA SHARMA Date: 2026.11.02 13:00:27 +05'30'

Ankita Sharma
Company Secretary and Compliance Officer
Membership No.: A37518

Encl: A/a

B S R and Co
Chartered Accountants

Building No. 10, 12th Floor, Tower-C
DLF Cyber City, Phase - II
Gurugram - 122 002, India
Tel: +91 124 719 1000
Fax: +91 124 235 8613

Limited Review Report on unaudited consolidated financial results of ONE MOBIKWIK SYSTEMS LIMITED for the quarter ended 30 September 2026 and year to date results for the period from 01 April 2026 to 30 September 2026 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of ONE MOBIKWIK SYSTEMS LIMITED

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of ONE MOBIKWIK SYSTEMS LIMITED (hereinafter referred to as "the Parent"), and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") for the quarter ended 30 September 2026 and year to date results for the period from 01 April 2026 to 30 September 2026 ("the Statement"), being submitted by the Parent pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

2. This Statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "*Interim Financial Reporting*" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 *"Review of Interim Financial Information Performed by the Independent Auditor of the Entity"*, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the entities mentioned in Annexure I to the Statement:

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. The Statement includes the interim financial information of four Subsidiaries which have not been reviewed, whose interim financial information reflects total assets (before consolidation adjustments) of Rs. 194.95 million as at 30 September 2026 and total revenues (before consolidation adjustments) of Rs. 4.45 million and Rs. 9.37 million, total net loss after tax (before consolidation adjustments) of Rs. 3.65 million and Rs. 8.32 million and total comprehensive loss (before consolidation adjustments) of Rs. 3.95 million and Rs. 8.78 million, for the quarter ended 30 September 2026 and for the period from 01 April 2026 to 30 September 2026 respectively, and cash outflows (net) (before consolidation adjustments) of Rs. 4.76 million for the period from 01 April 2026 to 30 September 2026. as considered in the Statement. According to the information and explanations given to us by the Parent's management, these interim financial information are not material to the Group.

Limited Review Report *(Continued)*

ONE MOBIKWIK SYSTEMS LIMITED

Our conclusion is not modified in respect of this matter.

For **B S R and Co**

Chartered Accountants

Firm's Registration No.:128510W



Girish Arora

Partner

Membership No.: 098652

UDIN:26098652OHJTJL6301

Gurugram

02 November 2026

Limited Review Report *(Continued)*

ONE MOBIKWIK SYSTEMS LIMITED

Annexure I

List of entities included in unaudited consolidated financial results.

Sr. No	Name of component	Relationship
1.	ONE MOBIKWIK SYSTEMS LIMITED	Parent
2.	Zaak ePayment Services Private Limited	Wholly Owned Subsidiary
3.	Mobikwik Fintech Services Private Limited (formerly know as MobiKwik Finance Private Limited)	Wholly Owned Subsidiary
4.	Mobikwik Investment Adviser Private Limited (formerly known as Harvest Fintech Private Limited)	Wholly Owned Subsidiary
5.	Mobikwik Distribution Services Private Limited (Mobikwik Credit Private Limited)	Wholly Owned Subsidiary
6.	Mobikwik Securities Broking Private Limited	Wholly Owned Subsidiary
7.	Mobikwik Financial Services Private Limited	Wholly Owned Subsidiary



ONE MOBIKWIK SYSTEMS LIMITED

Statement of Unaudited Consolidated Financial Results for the quarter and half year ended 30 September 2026 ("Statement")

(Amounts in INR millions, unless otherwise stated)

Particulars	Quarter ended			Half-year ended		Year ended
	30 September 2026	30 June 2026	30 September 2025	30 September 2026	30 September 2025	31 March 2026
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Income						
Revenue from operations	2,957.02	2,814.81	2,702.11	5,771.83	5,415.74	11,192.32
Other income	70.62	76.72	91.16	147.34	193.69	349.63
Total income	**3,027.64**	**2,891.53**	**2,793.27**	**5,919.17**	**5,609.43**	**11,541.95**
Expenses						
Payment processing charges	1,194.73	1,173.54	1,339.12	2,368.27	2,766.94	5,250.85
Lending operational expenses	15.21	17.59	127.81	32.80	419.63	450.93
Financial guarantee expenses	283.09	283.31	228.85	566.40	442.73	1,010.98
Employee benefits expense	561.88	533.96	353.48	1,095.84	773.03	1,648.89
Other expenses	745.93	725.38	807.77	1,471.31	1,582.87	3,232.24
Total expenses	**2,800.84**	**2,733.78**	**2,857.03**	**5,534.62**	**5,985.20**	**11,593.89**
Earnings before finance cost, depreciation, amortisation and tax (EBITDA)	**226.80**	**157.75**	**(63.76)**	**384.55**	**(375.77)**	**(51.94)**
Finance costs	65.02	45.36	72.06	110.38	150.33	273.64
Depreciation and amortisation expense	43.07	35.94	31.67	79.01	60.24	137.83
Profit/(Loss) before exceptional items and tax for the period/year	**118.71**	**76.45**	**(167.49)**	**195.16**	**(586.34)**	**(463.41)**
Exceptional items (refer note 5 & 6)	-	-	118.30	-	118.30	155.94
Profit/(Loss) before tax for the period/year	**118.71**	**76.45**	**(285.79)**	**195.16**	**(704.64)**	**(619.35)**
Tax expense						
Current tax	0.39	0.29	0.36	0.68	0.71	1.66
Total tax expense	**0.39**	**0.29**	**0.36**	**0.68**	**0.71**	**1.66**
Profit/(Loss) for the period/ year	**118.32**	**76.16**	**(286.15)**	**194.48**	**(705.35)**	**(621.01)**
Other comprehensive income (OCI)						
Items that will not be reclassified subsequently to profit or loss:						
Remeasurement of net defined benefit liability	1.96	(3.51)	(3.05)	(1.55)	(4.41)	(1.09)
Fair value changes on equity investments through OCI	5.95	-	-	5.95	7.18	28.70
Income tax relating to item that will not be reclassified to profit and loss	-	-	-	-	-	-
Other comprehensive income/(loss) for the period/year	**7.91**	**(3.51)**	**(3.05)**	**4.40**	**2.77**	**27.61**
Total comprehensive income/(loss) for the period/ year	**126.23**	**72.65**	**(289.20)**	**198.88**	**(702.58)**	**(593.40)**
Paid-up equity share capital (face value of INR 2 per share)	157.49	157.49	157.32	157.49	157.32	157.47
Other equity						5,231.49
Earnings/(Loss) per equity share (EPS) (face value of INR 2 per share)*:						
(i) Basic	0.75	0.97	(3.67)	1.23	(9.05)	(7.93)
(ii) Diluted	0.75	0.97	(3.67)	1.23	(9.05)	(7.93)

* EPS is not annualised for the quarter and half-year ended 30 September 2026, 30 September 2025 and 30 June 2026.



ONE MOBIKWIK SYSTEMS LIMITED

Statement of Unaudited Consolidated Balance Sheet as at 30 September 2026

(Amounts in INR millions, unless otherwise stated)

Particulars	As at 30 September 2026	As at 31 March 2026
	Unaudited	Audited
Assets		
Non-current assets		
Property, plant and equipment	114.46	95.96
Right-of-use assets	92.09	126.47
Other intangible assets	10.02	11.22
Financial assets		
(i) Investments	95.69	89.74
(ii) Other financial assets	125.92	62.54
Other tax assets (net)	147.86	217.20
Other non-current assets	858.26	859.07
Total non-current assets	**1,444.30**	**1,462.20**
Current assets		
Financial assets		
(i) Trade receivables	1,576.72	730.76
(ii) Cash and cash equivalents	2,960.86	2,391.35
(iii) Bank balances other than (ii) above	6,925.57	6,540.00
(iv) Other financial assets	2,198.63	2,133.72
Other current assets	721.47	827.65
Total current assets	**14,383.25**	**12,623.48**
Total assets	**15,827.55**	**14,085.68**
Equity and liabilities		
Equity		
Equity share capital	157.49	157.47
Other equity	5,505.06	5,231.49
Total equity	**5,662.55**	**5,388.96**
Liabilities		
Non-current liabilities		
Financial liabilities		
(i) Lease liabilities	32.43	70.82
(ii) Other financial liabilities	7.58	2.78
Provisions	62.22	60.14
Total non-current liabilities	**102.23**	**133.74**
Current liabilities		
Financial liabilities		
(i) Borrowings	3,487.01	2,611.68
(ii) Lease liabilities	75.83	77.05
(iii) Trade payables		
(a) Total outstanding dues of micro enterprises and small enterprises	63.04	72.06
(b) Total outstanding dues of creditors other than micro enterprises and small enterprises	731.37	902.72
(iv) Other financial liabilities	5,437.39	4,633.27
Other current liabilities	178.94	195.58
Provisions	89.19	70.62
Total current liabilities	**10,062.77**	**8,562.98**
Total liabilities	**10,165.00**	**8,696.72**
Total equity and liabilities	**15,827.55**	**14,085.68**

One Mobikwik Systems Limited

ONE MOBIKWIK SYSTEMS LIMITED

Statement of Unaudited Consolidated Cash Flows for the half-year ended 30 September 2026

(Amounts in INR millions, unless otherwise stated)

Particulars	Half-year ended	
	30 September 2026	30 September 2025
	Unaudited	Unaudited
Cash flow from operating activities		
Profit/(Loss) before tax	195.16	(704.64)
Adjustments for:		
Depreciation of property, plant and equipment	42.58	25.57
Amortisation of intangible assets	1.20	-
Depreciation of right-of-use asset	35.23	34.67
Gain on sale of property, plant and equipment	(0.53)	(0.63)
Interest income	(132.40)	(186.55)
Exceptional items	-	118.30
Provision for doubtful advances	6.40	33.88
Employee stock options expense - equity settled	35.58	28.58
Gain on modification of lease liability	(3.20)	-
Finance costs	110.38	150.33
Impairment loss on trade receivables	7.77	1.08
Interest on income tax refund	(10.17)	-
Operating profit/(loss) before working capital changes	**288.00**	**(499.41)**
Working capital adjustments :		
(Increase) in Trade receivables	(853.73)	(553.26)
(Increase) in Other financial assets	(97.55)	(1,103.34)
Decrease/(Increase) in Other assets	106.99	(3.18)
(Increase) in Other bank balances (Escrow and Nodal accounts)	(467.72)	(214.79)
Increase in Other financial liabilities	822.86	572.14
(Decrease) in Trade payables	(141.52)	(45.56)
(Decrease)/Increase in Other liabilities	(16.64)	29.14
Increase in Provisions	19.10	7.45
Cash used in operating activities	**(340.21)**	**(1,810.81)**
Income tax refund/(paid), net	78.83	(27.26)
Net cash used in operating activities	**(261.38)**	**(1,838.07)**
Cash flow from investing activities		
Purchase of property, plant and equipment	(61.20)	(32.03)
Proceeds from sale of property, plant and equipment	0.65	2.45
Interest received on bank deposits	131.53	185.83
Investments in bank deposits	(2,859.16)	(4,995.00)
Proceeds from maturity of bank deposits	2,890.96	4,918.86
Net cash generated from investing activities	**102.78**	**80.11**
Cash flow from financing activities		
Proceeds from issues of equity shares	0.30	22.17
Proceeds from borrowings	42,086.42	16,051.05
Repayment of borrowings	(41,725.79)	(15,342.00)
Repayment of non-convertible debenture	-	(230.77)
Payment of lease liabilities	(43.41)	(41.65)
Interest and other borrowing cost	(103.90)	(138.93)
Net cash generated from financing activities	**213.62**	**319.87**
Net increase/(decrease) in cash and cash equivalents	**55.02**	**(1,438.09)**
Cash and cash equivalents at the beginning of the period	**1,140.63**	**1,121.83**
Cash and cash equivalents at the end of the period	**1,195.65**	**(316.26)**
Cash and cash equivalents as per above comprises of following :		
Cash and cash equivalents	2,960.86	1,372.27
Less: Bank overdraft	(1,765.21)	(1,688.53)
Cash balance for the purposes of consolidated statement of cash flows	**1,195.65**	**(316.26)**

One Mobikwik Systems Limited

ONE MOBIKWIK SYSTEMS LIMITED
Notes to the Unaudited Consolidated Financial Results
(Amounts in INR millions, unless otherwise stated)

1 These unaudited consolidated financial results of ONE MOBIKWIK SYSTEMS LIMITED ("the Company") and its subsidiaries (together referred to as "the Group") have been prepared in accordance with Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 along with the relevant rules issued thereunder and other accounting principles generally accepted in India and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

2 The above unaudited consolidated financial results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on 02 November 2026. The statutory auditors have carried out an limited review of the unaudited consolidated financial results of the quarter and half-year ended 30 September 2026.

3 The Company was incorporated on 20 March 2008 and completed an initial public offering (IPO) in December 2024 comprising fresh issue of 2,05,01,792 equity shares with a face value of INR 2 each at an issue price of INR 279 per share. The equity shares of the Company got listed on BSE Limited (BSE) and National Stock Exchange of India Limited (NSE) on 18 December 2024.

The Company has received an amount of INR 5,344.30 million (net of IPO expenses of INR 375.57 million) , as proceeds of fresh issue of equity shares. Out of total IPO expenses, INR 351.55 million (net of taxes) has been adjusted to securities premium. The amount of IPO expense have been revised during the period, as the actual IPO expenses incurred were lower than originally estimated, correspondingly increasing the net proceeds available for utilisation.

Further, there has been a change in allocation among the objects of the issue as approved by the shareholders through Postal Ballot, the results of which were declared on 02 July 2026. The utilisation of the net IPO proceeds as on 30 September 2026 are summarised below:

(Amounts in INR millions)

S.No.	Objects of the issue	Original Net IPO proceeds to be utilised as per prospectus	Revised Net IPO proceeds to be utilised (A)*	Utilisation of net IPO proceeds upto 30 September 2026 (B)	Unutilised net IPO proceeds as on 30 September 2026 (A-B)
1	Funding organic growth in our financial services business	1,500.00	891.50	891.50	-
Revised 1	Investment in MobiKwik Distribution Services Private Limited (Formerly known as MobiKwik Credit Private Limited) (MDSPL), wholly-owned subsidiary of the Company to operate as a Lending Service Provider ("LSP")**	-	608.50	608.50	-
2	Funding organic growth in our payment services business ***	1,350.00	1,686.50	1,408.90	277.60
3	Research and development in data, ML and AI and product and technology	1,070.00	1,070.00	1,051.50	18.50
4	Capital expenditure for our payment devices business ***	702.85	366.40	211.50	154.90
5	General corporate purposes	682.32	721.44	682.32	39.12
	Net Proceeds	**5,305.17**	**5,344.34**	**4,854.22**	**490.12**

* Pursuant to the Special Resolution passed by the shareholders of the Company through Postal Ballot (remote e-voting concluding on 02 July 2026), the Company has revised the objects of the issue as stated in the Prospectus. The unutilised amount of IPO expense of INR 39.10 million (IPO expense revised to INR 375.57 million from orignal IPO Expense INR 414.83 million) has been adjusted to the net IPO proceeds, thereby increasing it from INR 5,305.17 million to INR 5,344.30 million, and earmarked for general corporate purposes. Also the timeline of the revised Object 1 and 3 has been extended upto 31 March 2027.

** As per the revised objects, an amount of INR 608.50 million has been reallocated from "Funding organic growth in our financial services business" towards "Investment in MobiKwik Distribution Services Private Limited (Formerly known as MobiKwik Credit Private Limited) (MDSPL), wholly-owned subsidiary of the Company to operate as a Lending Service Provider ("LSP")" through equity.

*** Further, an amount of INR 336.50 million has been reallocated from Object 4 "Capital expenditure for our payment devices business" to Object 2 "Funding organic growth in our payment services business" to grow its offline merchant business.

4 During the quarter ended 30 September 2026, the Company has granted 48,000 stock options under the MobiKwik Employee Stock Option Plan 2014, as approved by the Board of Directors, to the eligible employees of the Company and its subsidiaries. Further, no stock options were exercised (alloted) during the quarter ended 30 September 2026.

5 During the year ended 31 March 2026, the Company filed a First Information Report (F.I.R.) on 13 September 2025, wherein it was alleged that certain registered merchants and users, primarily located in the Nuh and Mewat regions of Haryana, colluded to exploit a technical bug in the Company's application. It is further alleged that these merchants fraudulently claimed unauthorized settlements totaling INR 403.59 million from the Company, thereby gaining an unfair financial advantage and causing wrongful loss to the Company. As of 31 March 2026, the Company has successfully recovered INR 276.02 million, which has been credited to its bank accounts. Additionally, INR 9.26 million remains secured through merchant affidavits and court order, which the Company expects to recover in due course.

The Company is actively pursuing the recovery of the remaining balance of INR 118.31 million, on which the Company has recognized expense for Expected Credit Loss and presented as "exceptional items" in the quarter ended 30 September 2025.

6 With effect from 21 November 2025, the Government of India notified the Code on Social Security, 2020, the Occupational Safety, Health and Working Conditions Code, 2020, the Industrial Relations Code, 2020, and the Code on Wages, 2019 (collectively, the "New Labour Codes"), which consolidate and replace the existing central labour laws. In addition, several State Governments have issued state-specific legislations pursuant to the Labour Codes.

The Company has evaluated the overall impact of the new labour code and considered the impact of past service cost under exceptional items amounting to INR 20.08 million for gratuity and INR 15.33 million for leave provisions in the year ended 31 March 2026.

7 During the period ended September 30, 2026, the Company transferred its Lending Service Provider (LSP) business undertaking ("Undertaking") to its wholly-owned subsidiary, MobiKwik Distribution Services Private Limited (formerly known as MobiKwik Credit Private Limited), on a slump sale basis, pursuant to the Business Transfer Agreement dated May 22, 2026, with effect from August 18, 2026.

The transfer was effected on a going concern basis as a "slump sale", as defined under the applicable provisions of the Income-tax Act, 1961. The consideration for the transfer was INR 1471.08 million and was fully discharged by MobiKwik Distribution Services Private Limited (formerly known as MobiKwik Credit Private Limited) through the issuance of non-convertible debentures (NCDs) to the Company. Considering the transaction to be within the Group, this has not been disclosed as discontinued operations.

8 The Group operates in a single operating segment only which is financial and payment services. Hence, no separate disclosure is required for segments.

9 The unaudited consolidated financial results for the quarter and half-year ended 30 September 2026 are also being made available on the Stock Exchange websites www.bseindia.com and www.nseindia.com and on the Company's website: www.mobikwik.com/ir.

For and on behalf of the Board of Directors of
ONE MOBIKWIK SYSTEMS LIMITED

Upasana Rupkrishan Taku
Whole-time Director
& Chief Financial Officer
DIN:02979387

One Mobikwik Systems Limited

Place: Gurugram
Date : 02 November 2026

B S R and Co
Chartered Accountants

Building No. 10, 12th Floor, Tower-C
DLF Cyber City, Phase - II
Gurugram - 122 002, India
Tel: +91 124 719 1000
Fax: +91 124 235 8613

Limited Review Report on unaudited standalone financial results of ONE MOBIKWIK SYSTEMS LIMITED for the quarter ended 30 September 2026 and year to date results for the period from 01 April 2026 to 30 September 2026 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of ONE MOBIKWIK SYSTEMS LIMITED

1. We have reviewed the accompanying Statement of unaudited standalone financial results of ONE MOBIKWIK SYSTEMS LIMITED (hereinafter referred to as "the Company") for the quarter ended 30 September 2026 and year to date results for the period from 01 April 2026 to 30 September 2026 ("the Statement").

2. This Statement, which is the responsibility of the Company's management and approved by its Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "*Interim Financial Reporting*" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"). Our responsibility is to issue a report on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 *"Review of Interim Financial Information Performed by the Independent Auditor of the Entity"*, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **B S R and Co**
Chartered Accountants
Firm's Registration No.:128510W

Girish Arora
Partner
Membership No.: 098652
UDIN:26098652OQSVOX8727

Gurugram
02 November 2026

ONE MOBIKWIK SYSTEMS LIMITED

Statement of Unaudited Standalone Financial Results for the quarter and half-year ended 30 September 2026 ("Statement")

(Amounts in INR millions, unless otherwise stated)

Particulars	Quarter ended			Half year ended		Year ended
	30 September 2026	30 June 2026	30 September 2025	30 September 2026	30 September 2025	31 March 2026
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Income						
Revenue from operations	2,048.30	2,008.27	2,070.75	4,056.57	4,186.03	8,452.01
Other income	216.98	75.78	99.04	292.76	219.95	399.47
Total Income	**2,265.28**	**2,084.05**	**2,169.79**	**4,349.33**	**4,405.98**	**8,851.48**
Expenses						
Payment processing charges	1,193.59	1,140.37	1,339.27	2,333.96	2,766.60	5,205.13
Employee benefits expense	396.45	372.25	260.09	768.70	575.91	1,205.54
Other expenses	523.60	512.00	559.17	1,035.60	1,106.34	2,160.07
Total expenses	**2,113.64**	**2,024.62**	**2,158.53**	**4,138.26**	**4,448.85**	**8,570.74**
Earnings before finance cost, depreciation, amortisation and tax (EBITDA)	**151.64**	**59.43**	**11.26**	**211.07**	**(42.87)**	**280.74**
Finance costs	64.86	45.88	81.07	110.74	168.85	307.59
Depreciation and amortisation expense	33.55	25.95	24.44	59.50	46.84	104.69
Profit/(Loss) before exceptional items and tax for period/year	**53.23**	**(12.40)**	**(94.25)**	**40.83**	**(258.56)**	**(131.54)**
Exceptional items (refer note 5 & 6)	-	-	118.30	-	118.30	145.20
Profit/(Loss) before tax for the period/year	**53.23**	**(12.40)**	**(212.55)**	**40.83**	**(376.86)**	**(276.74)**
Tax expense						
Current tax	-	-	-	-	-	-
Total tax expense	-	-	-	-	-	-
Profit/(Loss) from continuing operations for the period/year (A)	**53.23**	**(12.40)**	**(212.55)**	**40.83**	**(376.86)**	**(276.74)**
Profit/(Loss) from discontinued operations before tax for the period/year	93.73	94.73	(57.27)	188.46	(291.25)	(264.80)
Tax expense for discontinued operations	-	-	-	-	-	-
Profit/(Loss) from discontinued operations after tax for the period/year (B) (refer note 7)	**93.73**	**94.73**	**(57.27)**	**188.46**	**(291.25)**	**(264.80)**
Profit/(Loss) for the period/year (A)+(B)	**146.96**	**82.33**	**(269.82)**	**229.29**	**(668.11)**	**(541.54)**
Other comprehensive income (OCI)						
Items that will not be reclassified subsequently to profit or loss:						
Remeasurement of net defined benefit liability	2.14	(3.50)	(3.02)	(1.36)	(4.34)	(1.06)
Fair value changes on equity investments through OCI	5.95	-	-	5.95	7.18	28.70
Income tax relating to item that will not be reclassified to Profit and loss	-	-	-	-	-	-
Other comprehensive income/(loss) for the period/year	**8.09**	**(3.50)**	**(3.02)**	**4.59**	**2.84**	**27.64**
Total comprehensive income/(loss) for the period/year	**155.05**	**78.83**	**(272.84)**	**233.88**	**(665.27)**	**(513.90)**
Paid-up equity share capital (face value of INR 2 per share)	157.49	157.49	157.33	157.49	157.33	157.47
Other equity						5,464.12
Earnings/(Loss) per equity share (EPS) from continuing operations (face value of INR 2 per share)* :						
(i) Basic	0.68	(0.16)	(2.73)	0.52	(4.83)	(3.53)
(ii) Diluted	0.68	(0.16)	(2.73)	0.52	(4.83)	(3.53)
Earnings/(Loss) per equity share (EPS) from discontinued operations (face value of INR 2 per share)* :						
(i) Basic	1.19	1.20	(0.73)	2.39	(3.74)	(3.38)
(ii) Diluted	1.19	1.20	(0.73)	2.39	(3.74)	(3.38)
Earnings/(Loss) per equity share (EPS) from continuing operations and discontinued operations (face value of INR 2 per share)* :						
(i) Basic	1.87	1.05	(3.46)	2.91	(8.57)	(6.92)
(ii) Diluted	1.87	1.04	(3.46)	2.91	(8.57)	(6.92)

* EPS is not annualised for the quarter and half-year ended 30 September 2026 and 30 September 2025 and quarter ended 30 June 2026.

One Mobikwik Systems Limited

ONE MOBIKWIK SYSTEMS LIMITED

Statement of Unaudited Standalone Balance Sheet as at 30 September 2026

(Amounts in INR millions, unless otherwise stated)

Particulars	As at 30 September 2026 Unaudited	As at 31 March 2026 Audited
Assets		
Non-current assets		
Property, plant and equipment	114.37	95.87
Right-of-use assets	83.61	126.47
Other intangible assets	-	11.22
Financial assets		
(i) Investments	2,923.42	826.85
(ii) Other financial assets	98.06	51.45
Other tax assets (net)	103.11	120.13
Other non-current assets	853.94	854.72
Total non-current assets	**4,176.51**	**2,086.71**
Current assets		
Financial assets		
(i) Trade receivables	124.45	722.10
(ii) Cash and cash equivalents	2,520.19	2,319.80
(iii) Bank balances other than (ii) above	4,636.32	5,953.10
(iv) Loans	30.00	-
(v) Other financial assets	2,056.76	2,108.76
Other current assets	663.60	786.46
Total current assets	**10,031.32**	**11,890.22**
Total assets	**14,207.83**	**13,976.93**
Equity and liabilities		
Equity		
Equity share capital	157.49	157.47
Other equity	5,771.69	5,464.12
Total equity	**5,929.18**	**5,621.59**
Liabilities		
Non-current liabilities		
Financial liabilities		
(i) Lease liabilities	30.53	70.82
(ii) Other financial liabilities	7.23	2.77
Provisions	49.73	55.50
Total non-current liabilities	**87.49**	**129.09**
Current liabilities		
Financial liabilities		
(i) Borrowings	3,512.01	2,665.68
(ii) Lease liabilities	69.27	77.05
Trade payables		
(a) Total outstanding dues of micro enterprises and small enterprises	32.01	66.28
(b) Total outstanding dues of creditors other than micro enterprises and small enterprises	526.22	848.05
(iii) Other financial liabilities	3,901.42	4,310.74
Other current liabilities	78.50	191.81
Provisions	71.73	66.64
Total current liabilities	**8,191.16**	**8,226.25**
Total liabilities	**8,278.65**	**8,355.34**
Total equity and liabilities	**14,207.83**	**13,976.93**

One Mobikwik Systems Limited

ONE MOBIKWIK SYSTEMS LIMITED

Statement of Unaudited Standalone Cash Flows for the half year ended 30 September 2026

(Amounts in INR millions, unless otherwise stated)

Particulars	Half-year ended	
	30 September 2026	30 September 2025
	Unaudited	Unaudited
Cash flow from operating activities		
Profit/(Loss) before tax from continuing operations	40.83	(376.86)
Profit/(Loss) before tax from discontinued operations	188.46	(291.25)
Adjustments for:		
Depreciation of property, plant and equipment	42.59	25.57
Amortisation of intangible assets	0.91	-
Gain on sale of property, plant and equipment	(0.53)	(0.63)
Depreciation of right-of-use assets	34.11	34.67
Interest income	(119.56)	(184.03)
Exceptional items	-	118.30
Provision for doubtful advances	6.40	33.88
Employee stock options expense - equity settled	30.83	30.54
Finance costs	112.20	171.04
Impairment loss on trade receivables	2.04	1.08
Interest on income tax refund	(5.70)	-
Gain on modification of lease liability	(3.20)	-
Operating profit/(loss) before working capital changes	**329.38**	**(437.69)**
Working capital adjustments :		
(Increase) in Trade receivables	(667.74)	(553.59)
(Increase) in Other financial assets	(470.12)	(1,333.45)
Decrease/(Increase) in Other assets	122.84	(0.98)
(Increase)/Decrease in Other bank balances (Escrow and Nodal accounts)	(75.39)	75.22
Increase in Other financial liabilities	658.00	519.93
(Decrease) in Trade payables	(94.02)	(54.25)
(Decrease)/Increase in Other liabilities	(110.89)	30.77
(Decrease)/Increase in Provisions	(2.04)	6.66
Cash used in operating activities	**(309.98)**	**(1,747.38)**
Income tax refund/(paid), net	22.72	(17.89)
Net cash used in operating activities (A)	**(287.26)**	**(1,765.27)**
Cash flow from investing activities		
Purchase of property, plant and equipment	(61.20)	(32.03)
Proceeds from sale of property, plant and equipment	0.65	2.45
Investment in subsidiaries	(618.33)	(20.10)
Interest received	117.49	183.31
Investments in bank deposits	(1,174.27)	(4,995.00)
Proceeds from maturity of bank deposits	1,554.77	4,920.12
Net cash (used in)/generated from investing activities (B)	**(180.89)**	**58.75**
Cash flow from financing activities		
Proceeds from issue of equity shares	0.30	22.19
Proceeds from borrowings	42,086.62	16,051.05
Repayment of borrowings	(41,754.79)	(15,402.00)
Loan given to related party	(394.49)	-
Repayment received against loan to related parties	364.49	-
Repayment of non-convertible debenture	-	(230.77)
Payment of lease liabilities	(42.21)	(41.65)
Interest and other borrowing cost	(105.87)	(159.64)
Net cash generated from financing activities (C)	**154.05**	**239.18**
Net (decrease) in cash and cash equivalents (A+B+C)	**(314.10)**	**(1,467.34)**
Cash and cash equivalents at the beginning of the year	**1,069.08**	**1,073.20**
Cash and cash equivalents at the end of the period	**754.98**	**(394.14)**
Cash and cash equivalents as per above comprises of following :		
Cash and cash equivalents	2,520.19	1,294.39
Less: Bank overdraft	1,765.21	1,688.53
Cash balance for the purposes of Standalone Statement of Cash Flows	**754.98**	**(394.14)**



ONE MOBIKWIK SYSTEMS LIMITED
Notes to the Unaudited Standalone Financial Results
(Amounts in INR millions, unless otherwise stated)

1. These unaudited standalone financial results of ONE MOBIKWIK SYSTEMS LIMITED ("the Company") has been prepared in accordance with Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 along with the relevant rules issued thereunder and other accounting principles generally accepted in India and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

2. The above unaudited standalone financial results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on 02 November 2026. The statutory auditors have carried out a limited review of the unaudited standalone financial results of the quarter and half-year ended 30 September 2026.

3. The Company was incorporated on 20 March 2008 and completed an initial public offering (IPO) in December 2024 comprising fresh issue of 2,05,01,792 equity shares with a face value of INR 2 each at an issue price of INR 279 per share. The equity shares of the Company got listed on BSE Limited (BSE) and National Stock Exchange of India Limited (NSE) on 18 December 2024.

The Company has received an amount of INR 5,344.30 million (net of IPO expenses of INR 375.57 million) , as proceeds of fresh issue of equity shares. Out of total IPO expenses, INR 351.55 million (net of taxes) has been adjusted to securities premium. The amount of IPO expense have been revised during the period, as the actual IPO expenses incurred were lower than originally estimated, correspondingly increasing the net proceeds available for utilisation.

Further, there has been a change in allocation among the objects of the issue as approved by the shareholders through Postal Ballot, the results of which were declared on 02 July 2026. The utilisation of the net IPO proceeds as on 30 September 2026 are summarised below:

(Amounts in INR millions)

S.No.	Objects of the issue	Original Net IPO proceeds to be utilised as per prospectus (A)	Revised Net IPO proceeds to be utilised *	Utilisation of net IPO proceeds upto 30 September 2026 (B)	Unutilised net IPO proceeds as on 30 September 2026 (A-B)
1	Funding organic growth in our financial services business	1,500.00	891.50	891.50	-
Revised 1	Investment in MobiKwik Distribution Services Private Limited (Formerly known as MobiKwik Credit Private Limited) (MDSPL), wholly-owned subsidiary of the Company to operate as a Lending Service Provider ("LSP")**	-	608.50	608.50	-
2	Funding organic growth in our payment services business ***	1,350.00	1,686.50	1,408.90	277.60
3	Research and development in data, ML and AI and product and technology	1,070.00	1,070.00	1,051.50	18.50
4	Capital expenditure for our payment devices business ***	702.85	366.40	211.50	154.90
5	General corporate purposes	682.32	721.44	682.32	39.12
	Net Proceeds	**5,305.17**	**5,344.34**	**4,854.22**	**490.12**

* Pursuant to the Special Resolution passed by the shareholders of the Company through Postal Ballot (remote e-voting concluding on 02 July 2026), the Company has revised the objects of the issue as stated in the Prospectus. The unutilised amount of IPO expense of INR 39.10 million (IPO expense revised to INR 375.57 million from orignal IPO Expense INR 414.83 million) has been adjusted to the net IPO proceeds, thereby increasing it from INR 5,305.17 million to INR 5,344.30 million, and earmarked for general corporate purposes. Also the timeline of the revised Object 1 and 3 has been extended upto 31 March 2027.

** As per the revised objects, an amount of INR 608.50 million has been reallocated from "Funding organic growth in our financial services business" towards "Investment in MobiKwik Distribution Services Private Limited (Formerly known as MobiKwik Credit Private Limited) (MDSPL), wholly-owned subsidiary of the Company to operate as a Lending Service Provider ("LSP")" through equity.

*** Further, an amount of INR 336.50 million has been reallocated from Object 4 "Capital expenditure for our payment devices business" to Object 2 "Funding organic growth in our payment services business" to grow its offline merchant business.

4. During the quarter ended 30 September 2026, the Company has granted 48,000 stock options under the MobiKwik Employee Stock Option Plan 2014, as approved by the Board of Directors, to the eligible employees of the Company and its subsidiaries. Further, no stock options were exercised (alloted) during the quarter ended 30 September 2026.

5. During the year ended 31 March 2026, the Company filed a First Information Report (F.I.R.) on 13 September 2025, wherein it was alleged that certain registered merchants and users, primarily located in the Nuh and Mewat regions of Haryana, colluded to exploit a technical bug in the Company's application. It is further alleged that these merchants fraudulently claimed unauthorized settlements totaling INR 403.59 million from the Company, thereby gaining an unfair financial advantage and causing wrongful loss to the Company. As of 31 March 2026, the Company has successfully recovered INR 276.02 million, which has been credited to its bank accounts. Additionally, INR 9.26 million remains secured through merchant affidavits and court order, which the Company expects to recover in due course.

The Company is actively pursuing the recovery of the remaining balance of INR 118.31 million, on which the Company has recognized expense for Expected Credit Loss and presented as "exceptional items" in the quarter ended 30 September 2025.

6. With effect from 21 November 2025, the Government of India notified the Code on Social Security, 2020, the Occupational Safety, Health and Working Conditions Code, 2020, the Industrial Relations Code, 2020, and the Code on Wages, 2019 (collectively, the "New Labour Codes"), which consolidate and replace the existing central labour laws. In addition, several State Governments have issued state-specific legislations pursuant to the Labour Codes.

The Company has evaluated the overall impact of the new labour code and considered the impact of past service cost under exceptional items amounting to INR 18.38 million for gratuity and INR 14.59 million for leave provisions in the year ended 31 March 2026.



7. During the period ended September 30, 2026, the Company transferred its Lending Service Provider (LSP) business undertaking ("Undertaking") to its wholly-owned subsidiary, MobiKwik Distribution Services Private Limited (formerly known as MobiKwik Credit Private Limited), on a slump sale basis, pursuant to the Business Transfer Agreement dated May 22, 2026, with effect from August 18, 2026.

The transfer was effected on a going concern basis as a "slump sale", as defined under the applicable provisions of the Income-tax Act, 1961. The consideration for the transfer was INR 1471.08 million and was fully discharged by MobiKwik Distribution Services Private Limited (formerly known as MobiKwik Credit Private Limited) through the issuance of non-convertible debentures (NCDs) to the Company.

The 'LSP business' is disclosed as Discontinued Operations in these results in accordance with Ind AS 105 "Non-Current Assets Held for Sale and Discontinued Operations" till the date of actual transfer i.e. 18 August, 2026. The financial results of the discontinued operations till the date of actual transfer i.e. 18 August, 2026 are as under:

(Amounts in INR millions)

S.No	Particulars	Quarter ended			Half year ended		Year ended
		30 September 2026	30 June 2026	30 September 2025	30 September 2026	30 September 2025	31 March 2026
1	Revenue from operations	477.21	727.19	612.29	1,204.40	1,194.80	2,612.93
2	Other income	7.33	14.16	13.02	21.49	23.57	47.88
3	**Total Income**	**484.54**	**741.35**	**625.31**	**1,225.89**	**1,218.37**	**2,660.81**
4	Total expenses	382.14	635.71	674.26	1,017.85	1,494.03	2,879.86
5	**Earnings before finance cost, depreciation, amortisation and tax (EBITDA)**	**102.40**	**105.64**	**(48.95)**	**208.04**	**(275.66)**	**(219.05)**
6	Finance costs	0.54	0.92	1.09	1.46	2.19	4.29
7	Depreciation and amortisation expense	8.13	9.99	7.23	18.12	13.40	33.14
8	**Profit/(Loss) before exceptional items and tax for period/year**	**93.73**	**94.73**	**(57.27)**	**188.46**	**(291.25)**	**(256.48)**
9	Exceptional items	-	-	-	-	-	8.32
10	**Profit/(Loss) from discontinued operations before tax for the period/year**	**93.73**	**94.73**	**(57.27)**	**188.46**	**(291.25)**	**(264.80)**
11	Tax expense of discontinued operations	-	-	-	-	-	-
12	**Profit/(Loss) from discontinued operations after tax for the period/year**	**93.73**	**94.73**	**(57.27)**	**188.46**	**(291.25)**	**(264.80)**

8. The Company operates in a single operating segment only which is financial and payment services. Hence, no separate disclosure is required for segments.

9. The unaudited standalone financial results for the quarter and half-year ended 30 September 2026 are also being made available on the Stock Exchange websites www.bseindia.com and www.nseindia.com and on the Company's website: www.mobikwik.com/ir.

For and on behalf of the Board of Directors of
ONE MOBIKWIK SYSTEMS LIMITED



Upasana Rupkrishan Taku
Whole-time Director
& Chief Financial Officer
DIN:02979387



Place: Gurugram
Date : 02 November 2026