Mahindra

Mahindra & Mahindra Ltd.
Mahindra Towers, Worli,
Mumbai 400 018. India.
Tel : +91 (022) 2493 1441, 2496 1441
Fax : +91 (022) 2497 5081

REF:NS:SEC:
25th April, 2012

The Secretary
National Stock Exchange of India Limited
"Exchange Plaza", 5th Floor
Plot No.C/1, G Block
Bandra-Kurla Complex
Bandra (East), Mumbai 400051.

Dear Sirs,

Sub: Transfer of Equity Shares by Mahindra & Mahindra Employees' Stock Option Trust to the Stock Option Grantees

In compliance with the undertaking given to the Exchanges at the time of listing of the Stock Option shares, we are enclosing the details of the employees to whom the shares have been granted by the Trust pursuant to the exercise of the Stock Options granted under the Company's Employees' Stock Option Scheme. The same is marked as Annexure I.

This is for your information and necessary action.

Kindly acknowledge receipt.

Yours faithfully,
For MAHINDRA & MAHINDRA LIMITED

NARAYAN SHANKAR
COMPANY SECRETARY.

Encl: a/a

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OVER 100 COMPANIES, ONE NUMBER

ANNEXURE - I

MAHINDRA & MAHINDRA EMPLOYEES STOCK OPTION TRUST

List of Employees who exercised their options

Sr No.	Name	Communication Addres	IT PAN	No. of Options exercised
1	Shailesh Srivastava	Q-126 Shivalik Nagar,Haridwar-249403	ALUPS3738C	77
2	S Kumar P	Flat No. 12D, Sector 7, Pocket 1, Dwarak	AFLPK7473B	225
3	Abhay Lomte	Flat No A202, Venkatesh Riviera,Karvenag	ABVPL7793B	257
4	A N Kelkar	CD114 / D4, "C" WING, SHREERANG SOCIETY, MUMBAI AGRA ROAD, THANE (WEST), PIN CODE NO. 400601.	AKTPK8285A	328
5	S S Randive	A-3, Diamond Heritage Row Houses, Champa	AARPR5474Q	133
6	Vinod Kotharkar	C-412, Golden County, Maraimalainagar,	ABEPC6899A	512
7	Nitin Mahimkar	New Ajantha Avenue , Build no 4 / A2/ flat no 33 Paud Road Pune 411038	AAGPM4362B	575
8	R. A. Ashtekar	504,G-1,Gangadham Phase2, Gultekdi, Pune- 411037	ADKPA9095Q	386
9	Vivek Telkar	18, Chitra, Mahindra Colony, Haji Bapu r	ADMPT9157A	272
10	K. B. Raju	FLT NO-18, TULSI-B HSG SOCTY, PARLAT NA	AGIPK9982F	212
11	Dalpat Singh	307 B-Block, Hallmark Golden County, 97	ADTPS9357E	84
12	Balasaheb Bansode	Row House no-1, Vitthalgarden, Vitthalna	AAUPB0464B	99
13	Santosh Khalkar	ROW HOUSE NO-07, HARI VAIBHAV ROW HOUSES	AOOPK3285K	94
14	G N Deshmukh	17 A phase 1,Wing B ,Sai Puja Bagh Co Hs	ADWPD6398M	75
15	M. P. Rajake	2, Shanti Appt. Dr.Homi Bhabha Nagar, Mu	AARPR3383C	119
16	Subhash Mago	903/3A,Green Acres,Lokhandwala Complex,Andheri(west),Mumbai-400053	AASPM4035D	2346
17	Manish Sharma	Flat No. 101 /102 Building No 1 Shanti	ABQPS3443Q	115
18	Samir Sattigeri	Flat no 602, building B2,Shivasagar city	AQBPS9032R	20
19	Sanjiv SURI	H.NO.103,VIRAM KHAND-1,GOMTI NAGAR,LUCKNOW-226010	ADMPS4960J	231
20	Sanjiv SURI	H.NO.103,VIRAM KHAND-1,GOMTI NAGAR,LUCKNOW-226010	ADMPS4960J	500
21	S C Sathe	7, PATIL Nest , Navashya Ganapati Nagar,	ACCPS6500M	160
22	Ashutosh Hasme	7-Saidarshan Apartment, Nerlikar Hospita	AAFPH9125A	98
23	Ravindra Suryavanshi	Flat-5, Pinewood apartment, Patel colony	AFCPS5355K	530
24	Ravindra Suryavanshi	Flat-5, Pinewood apartment, Patel colony	AFCPS5355K	252
25	Ravindra Suryavanshi	Flat-5, Pinewood apartment, Patel colony	AFCPS5355K	502
26	Rakesh Kokate	NILESH ROW HOUSE NO 4 ,OPP VISHWAS BANK	ABAPK9694F	178
27	Prakash Deshkar	B-202, Avila, Hiranandani Estate, Patli	AAGPD9102Q	548
28	P S BHAMRA	4543C , M I G Super FLATS, Sector-70 , M	AAQPB2106C	134
29	S K Dewan	House no.1092,Sector 11, Panchkula	ADSPD4376R	493
30	ASHUTOSH TRIPATHI	661, PSB Society, Sector-49 A Chandigarh	AAYPT8537D	460
31	A Reddy	H-201.Sanchayani Prestiage Apartment,Swa	AGXPR9375A	87
32	Neeraj Kohli	House number 1630 sector 7 e faridabad , haryana	ADTPK7552M	900
33	Y R Deshpande	48, Kachipura, New Ramdaspeth, Nagpur.	ABIPD6520F	98
34	Satyanarayana Kasula	EMP-69/401,EVERSHINE MILEENIUM PARADISE,	AKVPK6645A	105
35	Anil Chopra	House No.1156,sector 22, Chandigarh-1600	AAJPC7799P	242
36	Sushil Wani	402/A, Palm House, 16, Mogul lane, mahim	AAAPW1163C	1368
37	Sushil Wani	402/A, Palm House, 16, Mogul lane, mahim	AAAPW1163C	452
38	Ravindra Wagh	10, Heramb Residency, Pipe Line Road, An	AAGPW2798H	50
39	Satish Mokashi	B/603,cosmos,Valley of Flowers.Thakur Village, Kandivali east, Mumbai 400101	ACVPM2668M	600
40	Satish Mokashi	B/603,cosmos,Valley of Flowers,Thakur Village, Kandivali east, Mumbai 400101	ACVPM2668M	600
41	Arun Parab	201,sangit,yashodham complex,yashodham vidyalay marg,goregaon east , mumbai 63	AAEPP1958D	167
42	N. K. Gajarlawar	16,Shivshilp apartment, Akashwani Tower	AFYPG4017N	822
43	Satish Satoskar	11, Jyoti Apt. Patil colony lane no 3. C	ABYPS9249N	396
44	Satish Satoskar	11, Jyoti Apt. Patil colony lane no 3. C	ABYPS9249N	200

MAHINDRA & MAHINDRA LIMITED MUMBAI

Sr No.	Name	Communication Addres	IT PAN	No. of Options exercised
45	Nalin Tiwari	904, Artica C, Lodha Aqua, Opp. Thakur	AAGPT3164L	2750
46	Rajesh R Rane	A-17, Adarsh Vasant Bahar CHS, Jeevan Vi	AALPR3907P	100
47	Subash Bandey	Krishnaraj Niwas, BK No.94/8, Shiv Road,	ABQPB5218C	257
48	Prasanna Shere	A/13, Shri Dattalaxmi Appts, Madhukamal	ADBPS3875P	79
49	A A Jangale	Omkar Bungalow, Plot No-16, Survey No-23	AAPPJ3285M	388
50	A A Jangale	Omkar Bungalow, Plot No-16, Survey No-23	AAPPJ3285M	178
51	R V Deshmukh	Flat No 8, Ambar Appt, Patil lane no 3,	AAOPD2418H	1017
52	Prahalada Lakshminarayan Rao	747, 14th cross, 23rd main, 2nd phase, J	ABDPR6572N	1153
			TOTAL	22024

