Mahindra & Mahindra Ltd.
Mahindra Towers, Worli,
Mumbai 400 018. India.
Tel : +91 (022) 2493 1441, 2496 1441
Fax : +91 (022) 2497 5081

REF:NS:SEC:
30th March, 2012

The Secretary
National Stock Exchange of India Limited
"Exchange Plaza", 5th Floor
Plot No.C/1, G Block
Bandra-Kurla Complex
Bandra (East), Mumbai 400051.

Dear Sir,

Sub: High Court approves Scheme of Arrangement

The Hon'ble High Court of Judicature at Bombay on 30th March, 2012 has approved the arrangement, embodied in the Scheme of Arrangement between Mahindra Automobile Distributor Private Limited ("Demerged Company"/"MADPL") and Mahindra and Mahindra Limited ("Resulting Company"/"M&M") and their respective Shareholders and Creditors ("the Scheme").

The Scheme inter alia envisages demerger of the Automotive Business alongwith related assets and liabilities of MADPL into the Resulting Company and other consequential matters under the provisions of Sections 391 to 394 read with Sections 78, 100 to 104 of the Companies Act, 1956.

The certified copy of this Order is yet to be received.

Kindly take the above on record.

Yours faithfully,
For MAHINDRA & MAHINDRA LIMITED

NARAYAN SHANKAR
COMPANY SECRETARY

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