Mahindra

Mahindra & Mahindra Ltd.
Mahindra Towers,
Dr. G. M. Bhosale Marg, Worli,
Mumbai 400 018 India

Tel: +91 22 24901441
Fax: +91 22 24975081

REF:NS:SEC:
3rd May, 2017

National Stock Exchange of India Limited
"Exchange Plaza", 5th Floor,
Plot No.C/1, G Block
Bandra-Kurla Complex
Bandra (East), Mumbai 400051.

Dear Mr. Patel,

This has reference to the trailing mail on the recent news item appearing in CNBC TV 18 dated May 03, 2017, titled **"M&M To Wind Up UK Operations, Stops Sale Of Electric Cars In UK. Company Says Post Brexit Sales Have Not Met Desired Target".**

We wish to clarify that the said news item does not pertain to Mahindra and Mahindra Limited ("the Company"). It pertains to a subsidiary of the Company.

The Company's clarification on each of the points stated in a) to c) of the below mail are given hereunder:

a) The Company does not have a direct operation or unit in United Kingdom. The Electric Vehicle sales pertain to a subsidiary company. No final decision is taken as of now.

b) There is no material impact on the Company.

c) The Company is not aware of any information that has not been announced to the Exchanges under Regulation 30 of Listing Regulations.

You are requested to take the same on record.

For Mahindra & Mahindra Limited

Narayan Shankar
Company Secretary