

Mahindra Finance

Mahindra & Mahindra
Financial Services Limited
4th Floor, "A" Wing, Mahindra Towers,
Dr. G. M. Bhosale Marg, P. K. Kurne Chowk,
Worli, Mumbai - 400 018, India.
Tel. : (022) 2496 3492 / 6652 6000
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13th January, 2012

The Secretary
National Stock Exchange of India Limited
"Exchange Plaza", 5th Floor,
Plot No.C/1, G Block,
Bandra-Kurla Complex,
Bandra (East), Mumbai 400051.

Tel. No. 2659 8235 / 26598346
Fax No: 26598237 / 26598238 / 26598347 / 26598348

Dear Sir,

**Sub : Transfer of Equity Shares by Mahindra & Mahindra Financial Services
Limited Employees' Stock Option Trust to the Stock Option Grantees**

We are enclosing the details of the employees to whom the shares have been granted by the Mahindra & Mahindra Financial Services Limited Employees' Stock Option Trust pursuant to the exercise of the Stock Options granted under the Mahindra & Mahindra Financial Services Limited Employees' Stock Option Scheme. The same is marked as Annexure I.

This is for your information and necessary action.

Kindly acknowledge receipt.

Thanking you,

Yours faithfully,
Mahindra & Mahindra Financial Services Limited

Arnavaz

Arnavaz M. Pardiwalla
Company Secretary & Compliance Officer

Encl: a/a



ANNEXURE-I

MAHINDRA & MAHINDRA FINANCIAL SERVICES LIMITED EMPLOYEES' STOCK OPTION TRUST

List of Employees - ESOPs transferred on 11.01.2012

Sr No	Name of the Employee	PAN	Address	No. of Options
1	SHIVALINGAM PILLAI	AGGPP4497E	ASHWINI - 2 MAHINDRA NAGAR MALAD EAST, MUMBAI 400 097	204
2	JAYA KANNU NADAR	ASXPK6683N	NEELIMA APT B-42 4TH FLOOR J.M. ROAD BHANDUP	60
3	RAVI THAKUR THAKUR	AFHPT8150J	MILL. GATE SHIV NAGER NEAR GOVT SCHOOL HISAR	20
4	ASHISH KUMAR BAROT	ALUPB3247R	ASHISH A BAROT. BHATWADA, HOLICHAKLA, RAJPIPLA.	50
5	SAMIT PATKAR	AMFPP1720K	B/34, HEMRAJ WADI, THAKURDWAR, CHARNI ROAD, MUMBAI-400 002	220
6	SAMIT PATKAR	AMFPP1720K	34/B, HEMRAJ WADI, THAKURDWAR, CHARNI ROAD, MUMBAI-400 002	110
7	UPINDER VERMA	AEDPV9415R	SARSWATI NIWAS LOWER VIKAS NAGAR KASUMPTI SHIMLA	90
8	V RAJKUMAR	AIQPR4114A	39/3, KARUNANITHI NAGAR, SOWRIPALAYAM, COIMBATORE	165
9	V RAJKUMAR	AIQPR4114A	39/3, KARUNANITHI NAGAR, SOWRIPALAYAM, COIMBATORE	10
10	V RAJKUMAR	AIQPR4114A	39/3, KARUNANITHI NAGAR, SOWRIPALAYAM, COIMBATORE	180
11	V RAJKUMAR	AIQPR4114A	39/3, KARUNANITHI NAGAR, SOWRIPALAYAM, COIMBATORE	90
12	V RAJKUMAR	AIQPR4114A	39/3, KARUNANITHI NAGAR, SOWRIPALAYAM, COIMBATORE	90
13	UDAY GUPTA	ADZPG5273D	18 HIG VIJAY NAGAR AB ROAD INDORE	240
14	UDAY GUPTA	ADZPG5273D	18 HIG VIJAY NAGAR AB ROAD INDORE	180
15	UDAY GUPTA	ADZPG5273D	18 HIG VIJAY NAGAR AB ROAD INDORE	180
16	RAMESH IYER	AAAP16054Q	A-801/802, 8TH FLOOR, OBEROI GARDENS, WESTERN EXPRESS HIGHWAY, KANDIVLI (EAST), MUMBAI - 400101.	20000
17	RAMESH IYER	AAAP16054Q	A-801/802, 8TH FLOOR, OBEROI GARDENS, WESTERN EXPRESS HIGHWAY, KANDIVLI (EAST), MUMBAI - 400101.	10000
18	RAMESH IYER	AAAP16054Q	A-801/802, 8TH FLOOR, OBEROI GARDENS, WESTERN EXPRESS HIGHWAY, KANDIVLI (EAST), MUMBAI - 400101.	10000
19	SHASHI PRATAP SINGH	BAMPS2315B	VILL-JAMATTHA PO-JAMATTHA DIST-JAUNPUR	90
20	VIKAS NIGAM	ADKPN6908M	157 E.W.5 BARRA-2, SINGLE STOREY KANPUR	90
21	PREETAM MANJESHWAR	AOLPM4496F	9/4 SHRINIWAS HOUSING SOCIETY TAGORE NAGAR GROUP NO 5 VIKHROLI EAST MUMBAI 400083	90
22	PREETAM MANJESHWAR	AOLPM4496F	9/4 SHRINIWAS HOUSING SOCIETY TAGORE NAGAR GROUP NO VIKHROLI EAST MUMBAI 400083	90
23	MANISH KUMAR	ARPPK2448C	5/28 VISHAL KHAND GOMTI NAGAR LUCKNOW.	20
24	ASHOK KANERI	ANPPK4966M	A-7, 603 SHANKHESHWAR NAGAR, MANPADA ROAD, DOMBIVALI (WEST)	90
25	VEERLA VIDYASAGAR	BIWPS6840K	H.NO-4-2-339/5/A, TEACHERS COLONY, SRINIVAS NAGAR, KHAMMAM	50
26	NALLEPILLY RANGANATHAN	AJLPR3948L	D1/903, LOK UPVAN PHASE2, POKHRAN ROAD NO2, THANE WEST	180
27	SADHANA MINZ BARWA	ANWPM4383M	Q.NO.E-10/4, OHPC COLONY BARANIPUT, JEYPORE	60
28	PRAMOD VERMA	AFCPV4493B	B 001, ANAND NAGAR, BESIDE BHALCHANDRA NAGAR, CHANDANSAR, VIRAR (EAST), THANE - 401305	20
29	SOUGAT MUKHERJEE	ANDPM4604J	PLOT NO. 175, LAKSHYA HOMES, AVINASH NAGAR, BHOPAL-462021	40



30	SOUGAT MUKHERJEE	ANDPM4604J	PLOT NO. 175, LAKSHYA HOMES, AVINASH NAGAR, BHOPAL -46201	20
31	SOUGAT MUKHERJEE	ANDPM4604J	PLOT NO. 175, LAKSHYA HOMES, AVINASH NAGAR, BHOPAL-462021	20
32	G SHYAM PRASAD	ALEPG6831C	C/O GOWRI SHANKAR CLOTH EMPORIUM VICTORY TALKIES, D.NO. 38/57, KURNOOL - 518001	40
33	G SHYAM PRASAD	ALEPG6831C	C/O GOWRI SHANKAR CLOTH EMPORIUM VICTORY TALKIES, D.NO.38/57, KURNOOL-518001	20
34	G SHYAM PRASAD	ALEPG6831C	C/O GOWRI SHANKAR CLOTH EMPORIUM VICTORY TALKIES, D.NO.38/57, KURNOOL-518001	20
35	SANKAR T S	AXXPS6567L	127, BHAJANAI KOVIL STREET, THIRUMANAI VILL&PO, (VIA) LATTERI, KATPADI TK., 632202.	20
36	SANTOSH BIRAJDAR	AJRPB3130G	MAHINDRA FINANCE 1ST FLOOR ROYAL MOTORS, NEAR BUS STAND NANDED 431601	80
37	SANTOSH BIRAJDAR	AJRPB3130G	MAHINDRA FINANCE, 1ST FLOOR ROYAL MOTORS. NEAR BUS STAND NANDED 431601	80
38	AMOL LAXMAN BURA	AMJPB4480E	BAGADE MALA , BALIKASHRAM ROAD , NEAR DR. PUND, AHMEDNAGAR	40
39	AMOL LAXMAN BURA	AMJPB4480E	BAGADE MALA , BALIKASHRAM ROAD , NEAR DR PUND , AHMEDNAGAR	20
40	AMOL LAXMAN BURA	AMJPB4480E	BAGADE MALA , BALIKASHRAM ROAD , NEAR DR PUND , AHMEDNAGAR	20
41	ABDUL SAMAD	ADCPA0938L	C/O 101 / C SABINA APARTMENT NP ROAD ASALPHA GHATKOPAR WEST - MUMBAI-400084	154
42	V RAVI	ABKPV6883B	A-4, SAMRAT CHS, ANDHERI EAST, MUMBAI	3000
43	V RAVI	ABKPV6883B	A-4, SAMRAT CHS, ANDHERI EAST, MUMBAI	6000
44	SANJAY MANJREKAR	AGMPM6007F	43/743, GULMOHAR SOCIETY TATA POWER BORIVALI (E) MUMBAI 66	220
45	SANJAY MANJREKAR	AGMPM6007F	43/743 GULMOHAR SOCIETY TATA POWER BORIVALI (E) MUMBAI 66	110
46	AMIT NIMBALKAR	AETPN4711L	KISAN BABLYA CHAWAL, ROOM NO 1, KOKNI PADA, KURAR VILLAGE, MALAD(E), MUMBAI-4000 97.	115
47	SANJIT KUMAR P V	BGEPS6958L	VASANTHA VILASAM, CHAVADINADA, VENGANOOR P O, TRIVANDRUM	104
48	RAJENDRA JOSHI	AERPJ3730P	N-12C-133 HUDCO SWAMI VIVEKANAND NAGAR OPP NI2 BUS STOP AURANGABAD	105
49	KHALID KHAN	ACWPK6578R	BLDG NO 24, FLAT NO 204, EVERSHINE MILLENNIUM PARADISE, THAKUR VILLAGE, KANDIVALI(E), MUMBAI 400 1010	750
50	KHALID KHAN	ACWPK6578R	BLDG NO 24, FLAT NO 204, EVERSHINE MILLENNIUM PARADISE, THAKUR VILLAGE, KANDIVALI(E), MUMBAI 400 1010	1500
51	G G RAMAKRISHNA	AKUPG9267F	DR NO.41-2/3, HARIJANA SEVA SANGAM STREET, KRISHNA LANKA, VIJAYWADA - 520001	40
52	G G RAMAKRISHNA	AKUPG9267F	DR NO.41-2/3, HARIJANA SEVA SANGAM STREET, KRISHNA LANKA, VIJAYWADA - 520001	20
53	N GANESHAN	AKXPC0643G	5A. SENKOL LANE STREET, WEST CAR STREET. TIRUNELVELLI 627 006	90
54	G SAVITRIAMMA GANGIREDDY	AKYPG1584B	H NO 350, E(1), THA TIPADU, TUPADU BUNGLOW, KURNOOL	205
55	P.K.RAJESH	AOXPP0706R	C/O Ullas Niwas Vengara Post 670305 Kannur Kannur	90
56	WUKKALAM SUDHEER	BJEPS5069K	HNO:50/760, D-39, DEVANAGAR, BIRLA QUARTERS, KURNOOL - 518 002	20
57	MANOJ KUMAR CHATURVEDI	AFZPC5654E	19/1526 VIJAY LAXMI NAGAR AMAL TASH COLONY BHIND ROAD GWALIOR	90
58	SANTOSH KUMAR SINGH	AUDPK6714A	C/O MAHINDRA FINANCE, 848 A CIVIL LINES, MANIKA CINEMA ROAD, BESIDES RELIANCE COMMUNICATION, RAI BAREILLY (UP)	20
59	GIRDHARI PAREEK	AQXPP2724K	BHAGWATI VILLA, NEAR PEE WELL -CHOMU, JAIPUR, RAJ	20
60	NATASHA HOMBAL	ABSPH8598M	A/12, MADHUSUDAN, 5TH FLOOR, DATTAGURU, DEONAR BAUG, MUMBAI 400 088	40
61	NATASHA HOMBAL	ABSPH8598M	A/12, MADHUSUDAN, 5TH FLOOR, DATTAGURU, DEONAR BAUG, MUMBAI - 400 088	20
62	NATASHA HOMBAL	ABSPH8598M	A/12, MADHUSUDAN, 5TH FLOOR, DATTAGURU, DEONAR BAUG, MUMBAI - 400 088	20
Total				55,822

