

REF: SEC: NS

6th April, 2015

The Secretary
National Stock Exchange of India Ltd.,
Exchange Plaza, 3rd Floor,
Plot No.3-1, "G" Block, I.F.B.Centre,
Bandra-Kurla-Complex, Bandra(East),
Mumbai 400051.

Sub: Disclosure of shareholding in terms of Regulation 30(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear Sir,

A disclosure as required under Regulation 30(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in respect of shares held by the Company in Mahindra & Mahindra Financial Services Limited as on 31st March, 2015 is enclosed herewith.

Kindly acknowledge receipt.

Thanking you,

Yours faithfully,

For MAHINDRA & MAHINDRA LIMITED


NARAYAN SHANKAR
COMPANY SECRETARY

Encl: a/a

Disclosures under Regulation 30(1) and 30(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part-A- Details of Shareholdings

1.	Name of the Target Company (TC)	Mahindra & Mahindra Financial Services Limited		
2.	Name(s) of the stock exchange(s) where the shares of the TC are listed	1. BSE Limited 2. National Stock Exchange of India Limited		
3.	Particulars of the shareholder(s) :			
	a. Name of person(s) together with Persons Acting in Concert (PAC) whose total holding (including that in the form of shares, warrants, convertible securities and any other instrument that would entitle the holder to receive shares in the TC) is more than 25% of the voting rights of the TC.			
	or			
	b. Name(s) of promoter(s), member of the promoter group and PAC with him.	Mahindra & Mahindra Limited Mahindra & Mahindra Financial Services Ltd. Employees' Stock Option Trust		
4.	Particulars of the shareholding of person(s) mentioned at (3) above	Number of shares	% w.r.t. total share / voting capital wherever applicable	% of total diluted share/ voting capital of TC (*)
	As of March 31 st , 2015 (of the year) , holding of:			
	a) Shares			
	1. Mahindra & Mahindra Limited	29,12,07,660	51.20	51.20
	2. Mahindra & Mahindra Financial Services Ltd. Employees' Stock Option Trust	46,24,289	0.81	0.81
	Sub-total	29,58,31,949	52.01	52.01
	b) Voting Rights (otherwise than by shares)	N.A.	N.A.	N.A.



c)	Warrants,	N.A.	N.A.	N.A.
d)	Convertible Securities	N.A.	N.A.	N.A.
e)	Any other instrument that would entitle the holder to receive shares in the TC.	N.A.	N.A.	N.A.
Total		29,58,31,949	52.01	52.01

