

ANNEXURE

Disclosure by the Promoter (s) to the Stock Exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31 (1) and 31 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target company (TC)				M AND B SWITCHGEARS LIMITED					
Name of the Promoter(s) on whose shares encumbrance was created / invoked / released (tick the relevant one)				Vikalp Mundra					
Date of reporting				1 st January, 2013					
Names of the stock exchanges where the shares of the target company are listed				1. BSE Limited 2. National Stock Exchange of India Limited					
Details of the promoters' holding: (The term "event" indicates creation/ invocation/ release of encumbrance, as the case may be)									
Promoter(s) or PACs with him		(*)Pre-event holding		Details of events pertaining to Encumbrance		(*)Post event holding (encumbered shares to be excluded)		Details of encumbrance (pledge/lien or other- give details	
Names		Number	% of total share capital	Type – creation/ invocatio n/ release	Date (s)	Number	% of Total share capital		
Vikalp Mundra		76,95,840	3.85	Creation	27/12/2012	8,20,840	0.41	68,75,000 shares pledged in favour of State Bank of India	

(*)Details of pre-event & post-event holding:

Total number of Equity Shares (Pre-event)	76,95,840
Less: Total Pledged Shares	68,75,000
Total number of Equity Shares (Post-event)	8,20,840

Place: Indore

Date: 1st January, 2013



VIKALP MUNDRA