Mahindra

**Mahindra & Mahindra Ltd.**
Mahindra Towers,
Dr. G. M. Bhosale Marg, Worli,
Mumbai 400 018 India

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REF:NS:SEC:
9th September, 2015

**National Stock Exchange of India Limited**
**"Exchange Plaza", 5th Floor,**
**Plot No.C/1, G Block**
**Bandra-Kurla Complex**
**Bandra (East), Mumbai 400051.**

**BSE Limited**
**Phiroze Jeejeebhoy Towers,**
**Dalal Street, Fort,**
**Mumbai 400001.**

**Bourse de Luxembourg**
**Societe de la Bourse de Luxembourg**
**Societe Anonyme/R.C.B. 6222,**
**B.P. 165, L-2011 Luxembourg.**

**London Stock Exchange Plc**
**10 Paternoster Square**
**London EC4M 7LS.**

Dear Sirs,

**Sub: MOU with the Government of Tamil Nadu**

Mahindra & Mahindra Limited ("the Company") is signing an MOU with the Government of Tamil Nadu wherein it commits to invest Rs.2,000 crores including its investments in Mahindra Research Valley (MRV), a new Test track for MRV and an automotive plant to meet the Company's future needs over the next 5 years. The Company could also increase the investment to Rs.4,000 crores by 2022 for which it can decide over the next few years. While the MRV is located at Mahindra World City, Maraimalai Nagar near Chennai, the MRV test track and the new plant would be set up on about 450 acres of land at Cheyyar near Kancheepuram. The MOU also provides details of the package of incentives that would be commensurate with the level of investment commitment.

Kindly take the above on record.

Yours faithfully,
For **MAHINDRA & MAHINDRA LIMITED**

**NARAYAN SHANKAR**
**COMPANY SECRETARY**

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