

MMWL/SEC/14-15/
May 28th, 2014

BY COURIER/EMAIL

To
The Secretary,
Madhya Pradesh Stock Exchange Limited
201, Palika Plaza, Phase II
MTH Compound, Indore-452001

Dear Sir,

Re: Consolidated Audited Financial Results for the financial year ended 31st March, 2014

This is further to our letter dated 24th April, 2014 vide which Standalone Annual Audited Financial results of the Company for the financial year ended 31st March, 2014 was sent to you. We now enclose herewith the Annual Consolidated Audited Financial Results for the financial year ended 31st March, 2014 which have been reviewed by the Audit Committee and approved by the Board of the Directors at its meeting held on 28th May, 2014. Arrangements have also been made to publish the above Audited Financial Results in the Newspapers.

This is for your information and record please.

Thanking you,

Yours Faithfully,

For **MEDIA MATRIX WORLDWIDE LIMITED**



(MOHD ZAFAR)
COMPANY SECRETARY

Encl.: as above

Media Matrix Worldwide Limited
Registered Office: Office No.514, "B" wing, 215 Atrium, Andheri-Kurla Road, Chakala, Andheri (E), Mumbai-400059
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Website: www.mmwlindia.com, CIN: L51900MH1985PLC036518

Statement of Audited Standalone and Consolidated Financial Results for year ended March 31, 2014

Particulars	Standalone results for the Financial Year ended March, 31 2014	Standalone results for the Financial Year ended March, 31 2013	Consolidated results for the Financial year ended March 31, 2014	Consolidated results for the Financial year ended March 31, 2013
	Audited	Audited	Audited	Audited
1. Income from Operations				
(a) Net Sales/Income from Operations(net of return)	305.76	5,260.26	13,465.62	25,054.39
(b) Other Operating Income	-	-	-	-
Total Income from Operations (net)	305.76	5,260.26	13,465.62	25,054.39
2. Expenses				
(a) Cost of Materials consumed	-	-	-	-
(b) Purchase of stock-in-trade	50.44	4,371.88	2,629.07	14,670.61
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	(50.03)	455.70
(d) Employee benefits expense	113.94	327.10	6,861.18	6,472.99
(e) Depreciation and amortisation expense	1.86	1.35	1,164.42	781.81
(f) Legal & Professional charges	91.40	69.32	367.59	378.88
(g) Technical cost	-	-	811.74	302.62
(h) Content & Bandwidth cost	-	-	1,656.09	721.80
(i) Rent expenses	22.24	78.52	1,016.17	919.38
(h) Other expenses	68.95	254.42	3,163.57	3,459.14
i) Bad debts, advances & Miscellaneous balances written off (net)	24.45	-	398.00	23.87
Total Expenses	373.28	5,102.61	18,017.80	28,186.79
3. Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	(67.52)	157.65	(4,552.18)	(3,132.40)
4. Other Income	130.44	3.61	269.36	162.93
5. Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	62.91	161.27	(4,282.82)	(2,969.47)
6. Finance Costs	1.67	46.56	379.34	387.02
7. Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5- 6)	61.25	114.72	(4,662.16)	(3,356.49)
8. Exceptional Items - (Income)/Expenses	-	-	98.13	-
9. Profit / (Loss) from ordinary activities before tax (7 - 8)	61.25	114.72	(4,760.29)	(3,356.49)
10. Tax expense				
- Current tax	20.20	42.45	20.24	39.65
- Deferred tax	(1.21)	(1.96)	(12.48)	(20.67)
- Earlier years	-	-	0.00	3.06
11. Net Profit / (Loss) from ordinary activities after tax (9 - 10)	42.26	74.22	(4,768.05)	(3,378.53)
12. Extraordinary items	-	-	-	-
13. Net Profit / (Loss) for the period (11- 12)	42.26	74.22	(4,768.05)	(3,378.53)
14. Share of profit/(Loss) of associates	-	-	-	-
15. Minority Interest	-	-	-	-
16. Net Profit / (Loss) after taxes, Minority interest & Share of profit/(loss) of associates (13- 14- 15)				
17. Paid-up equity share capital (Face Value of Re.1/-each)	11,327.42	1,008.65	11,327.42	1,008.65
18. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	5,240.35	(90.51)	(3,044.30)	(3,570.37)
19. Earning per Share (of Re 1/- each) - (not annualised)				
(a) Before Extraordinary items - Basic	0.0042	0.0791	(0.47)	(3.60)
- Diluted	0.0042	0.0341	(0.47)	(3.60)
(b) After Extraordinary items - Basic	0.0042	0.0791	(0.47)	(3.60)
- Diluted	0.0042	0.0341	(0.47)	(3.60)



Part 2				
A. Particulars of shareholding				
1. Public Shareholding				
- No. of shares	450,776,447	42,984,920	450,776,447	42,984,920
- Percentage of shareholding	39.79%	42.62%	39.79%	42.62%
2. Promoters and promoter group Shareholding				
a) Pledged/Encumbered				
- Number of shares	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NA	NA	NA	NA
- Percentage of shares (as a % of the total share capital of the company)	NA	NA	NA	NA
b) Non-encumbered				
- Number of Shares	681,965,772	57,880,080	681,965,772	57,880,080
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%
- Percentage of shares (as a % of the total share capital of the company)	60.21%	57.38%	60.21%	57.38%
B. Investor complaints				
Pending at the beginning of the quarter		NIL		
Received during the quarter		NIL		
Disposed off during the quarter		NIL		
Remaining unresolved at the end of the Quarter		NIL		

Notes:

- 1 The standalone audited results of the Company for the year ended March 31, 2014 as reviewed by the audit committee were approved by the Board of Directors of the Company at their meeting held on April 24, 2014. The consolidated financial results of the Company for the year ended March 31, 2014 have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on May 28, 2014.
- 2 The Company has come out with issue of 90,77,85,000 equity shares with a face value of Re.1/- each at a premium of Rs. 0.20 per equity share for an amount aggregating Rs. 10,893.42 Lacs on a rights basis to the existing equity shareholders of the Company in the ratio of 9 equity shares for every 1 fully paid-up equity share held by the existing equity shareholders on the record date, that is, on March 19, 2013. The right issue has opened on March 30, 2013 and closed on April 27, 2013. The equity shares under the issue has been allotted to the respective allottees and are available for trading w.e.f 10th May, 2013. Out of the right issue proceeds of Rs 10,893.42 Lacs, the Company has utilised funds to the tune of Rs. 8407.36 Lacs as of March 31, 2014 including Rs. 385 Lacs during the quarter ended March 31, 2014 for the objects of the issue as stated in the Letter of Offer.
- 3 The Company is presently engaged in the business of digital media content and dealing in related activities in media and entertainment industry and does not have more than one reportable segment in line with the AS-17.
- 4 Further, the Company is registered with Reserve Bank of India (RBI) vide registration no. 13.01287 dated August 13, 1999 as NBFC Company. Since the Company is presently engaged in business of digital media content, and dealing in related activities in media and entertainment industry and the Company has not carried on NBFC activities nor it has the intention to carry on NBFC activities in future, the Company has submitted an application to RBI on September 13, 2011 for de-registration as NBFC company. Since the Company presently does not meet the criteria of principal business of NBFC as specified by the RBI and instead qualifies as Core Investment Company (CIC) based on its current investment structure, the Company has notified the same to RBI vide letter dated April 20, 2013. The Company qualifies for exemption from registration as CIC and has applied for the same to RBI. The same is under due consideration of RBI.
- 5 During the quarter under review, Equity Shares of the Company have been permitted to trade and admitted to dealings on National Stock Exchange of India Limited (NSE) w.e.f. 26th March, 2014. This is a limited trading permission under the agreement entered into by Madhya Pradesh Stock Exchange (MPSE) with National Stock Exchange of India Limited (NSE) under section 13 of the Securities Contracts (Regulation) Act, 1956.
- 6 Previous period/ year figures are re-grouped/ re-classified wherever considered necessary to conform to current period classification.



Statement of Assets and Liabilities

(Rs. in lakhs)

	Particulars	As at Current	As at Previous	As at Current Year	As at Previous
		Year end March 31, 2014	Year end March 31, 2013	end March 31, 2014	Year end March 31, 2013
		Standalone	Standalone	Consolidated	Consolidated
A	EQUITY AND LIABILITIES				
	1 Shareholders Fund				
	(a) Share Capital	11,327.42	1,008.65	11,327.42	1,008.65
	(b) Reserve & Surplus	5,240.35	(90.51)	(3,044.30)	(3,570.37)
	Sub-total Shareholders funds	16,567.77	918.14	8,283.12	(2,561.72)
	2. Minority Interest				
	3. Non-current Liabilities				
	(a) Long term borrowings	-	3.45	311.75	3,632.06
	(b) Long term provisions	11.17	6.99	154.22	121.72
	(c) Deferred tax liabilities (net)	-	-	5.35	17.84
	Sub-total Non-current liabilities	11.17	10.44	471.32	3,771.62
	4. Current Liabilities				
	(a) Short term borrowings	-	252.54	3,868.63	3,468.19
	(b) Trade Payable	58.28	240.47	1,511.81	1,377.02
	(c) Other current liabilities	39.10	4,346.79	2,306.93	8,016.01
	(d) Short term provisions	20.46	472.11	203.10	475.89
	Sub-total Current liabilities	117.85	5,311.91	7,890.47	13,337.10
	TOTAL - EQUITY & LIABILITIES	16,696.78	6,240.49	16,644.91	14,546.99
B	ASSETS				
	1. Non-current assets				
	(a) Fixed assets	19.50	12.74	5,003.14	4,606.97
	(b) Intangible assets	-	-	511.71	528.15
	(c) Goodwill on Consolidation	-	-	1,998.61	2,220.67
	(d) Deferred tax assets	2.78	1.57	-	0.00
	(e) Non-current investments	13,404.85	5,157.49	794.82	394.82
	(f) Long term loan & advances	9.18	0.00	654.43	863.84
	Sub-total Non-current assets	13,436.31	5,171.80	8,962.71	8,614.45
	2. Current assets				
	a) Inventories	-	-	99.64	104.89
	b) Trade Receivables	12.13	22.74	2,583.29	2,312.75
	c) cash and Cash equivalents	404.18	51.16	868.01	507.05
	d) Short term loan and advances	2,742.26	894.01	1,759.30	1,237.62
	e) Other Current assets	101.90	100.78	2,371.96	1,770.24
	Sub-total Current assets	3,260.48	1,068.69	7,682.20	5,932.55
	TOTAL - ASSETS	16,696.78	6,240.49	16,644.91	14,546.99

Place : Gurgaon
Date : 28.05.2014

By Order of the Board
Sd/-
B.B Chugh
Director (Finance)

