

MMWL/SEC/14-15/
April 24th, 2014

BY COURIER/EMAIL

To
The Secretary,
Madhya Pradesh Stock Exchange Limited
201, Palika Plaza, Phase II
MTH Compound, Indore-452 001

Dear Sir,

Re: Standalone Audited Financial Results for the financial year ended 31st March, 2014

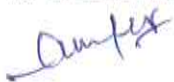
Enclosed please find herewith the Standalone Audited Financial Results for the financial year ended 31st March, 2014 which have been reviewed by the Audit Committee and approved by the Board of the Directors at its meeting held on 24th April, 2014. Arrangements have also been made to publish the Standalone Audited Financial Results in the Newspapers.

This is for your information and record please.

Thanking you,

Yours Faithfully,

For **MEDIA MATRIX WORLDWIDE LIMITED**



(MOHD ZAFAR)
COMPANY SECRETARY

Encl.: as above

Statement of Standalone Audited Financial Results for the Quarter and Year ended 31/03/2014

Particulars	(Rs. in Lacs)				
	Three months ended	Preceding months ended	Corresponding three months period ended	Financial year ended	Previous Year Ended
	31.03.2014 (Audited)	30.12.2013 (Unaudited)	31.03.2013 (Unaudited)	31.03.2014 (Audited)	31.03.2013 (Audited)
1. Income from Operations					
(a) Net Sales/Income from Operations	65.80	69.10	208.69	305.76	5,260.26
(b) Other Operating Income	-	-	-	-	-
Total Income from Operations	65.80	69.10	208.69	305.76	5,260.26
2. Expenses					
(a) Cost of Materials consumed	-	-	-	-	-
(b) Purchase of stock-in-trade	-	-	132.12	50.44	4,371.88
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-
(d) Employee benefits expense	6.01	14.87	63.00	113.94	327.10
(e) Depreciation and amortisation expense	0.56	0.50	0.39	1.86	1.35
(f) Legal & Professional charges	16.16	25.38	0.53	91.40	69.32
(g) Rent expenses	9.32	9.32	0.30	22.24	78.52
(h) Other expenses	24.72	18.86	39.67	68.95	254.42
(i) Bad debts, advances & Miscellaneous balances written off (net)	24.46	-	-	24.45	-
Total Expenses	81.86	68.93	236.01	373.28	5,102.60
3. Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	(16.06)	0.17	(27.32)	(67.52)	157.66
4. Other Income	20.22	25.57	(1.32)	130.44	3.61
5. Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	4.16	25.74	(28.64)	62.92	161.27
6. Finance Costs	0.01	-	13.77	1.67	46.56
7. Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	4.15	25.74	(42.41)	61.25	114.71
8. Exceptional Items- (Income)/Expenses	-	-	-	-	-
9. Profit / (Loss) from ordinary activities before tax (7 - 8)	4.15	25.74	(42.41)	61.25	114.72
10. Tax expense					
- Current tax	3.59	6.08	(10.90)	20.20	42.4
- Deferred tax	(1.91)	1.39	2.26	(1.21)	(1.96)
11. Net Profit / (Loss) from ordinary activities after tax (9 - 10)	2.47	18.27	(33.77)	42.26	74.22
12. Extraordinary items	-	-	-	-	-
13. Net Profit / (Loss) for the period (11- 12)	2.47	18.27	(33.77)	42.26	74.22
14. Paid-up equity share capital (Face Value of Rs. 1/-each)	11,327.42	11,327.42	1,008.65	11,327.42	1,008.65
15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				5,240.35	(90.51)
16. Earning per Share(of Rs 1/- each) - (not annualised)					
(a) Before Extraordinary items - Basic	0.0002	0.0019	(0.0335)	0.0042	0.08
- Diluted	0.0002	0.0019	(0.0150)	0.0042	0.03
(b) After Extraordinary items - Basic	0.0002	0.0019	(0.0335)	0.0042	0.08
- Diluted	0.0002	0.0019	(0.0150)	0.0042	0.03
Part-II					
A. Particulars of shareholding					
1. Public Shareholding					
- No. of shares	450,776,447	496,976,447	42,984,920	450,776,447	42,984,920
- Percentage of shareholding	39.79%	43.87%	42.62%	39.79%	42.62%
2. Promoters and promoter group Shareholding					
a) Pledged/Encumbered					
- Number of shares	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NA	NA	NA	NA	NA
- Percentage of shares (as a % of the total share capital of the company)	NA	NA	NA	NA	NA
b) Non-encumbered					
- Number of Shares	681,965,772	635,765,772	57,880,080	681,965,772	57,880,080
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
- Percentage of shares (as a % of the total share capital of the company)	60.21%	56.13%	57.38%	60.21%	57.38%
B. Investor complaints					
Pending at the beginning of the quarter		NIL			
Received during the quarter		NIL			
Disposed off during the quarter		NIL			
Remaining unresolved at the end of the Quarter		NIL			

Standalone Statement of Assets and Liabilities

Particulars	(Rs. in Lacs)	
	As at Current year ended March 31, 2014	As at Previous year ended March 31, 2013
	(Audited)	(Audited)
EQUITY AND LIABILITIES		
1. Shareholders Fund		
(a) Share Capital	11,327.42	1,008.65
(b) Reserve & Surplus	5,240.35	(90.51)
Sub-total Shareholders funds	16,567.77	918.14
2. Non-current Liabilities		
(a) Long term borrowings	-	3.45
(b) Long term provisions	11.17	6.99
Sub-total Non-current liabilities	11.17	10.44
3. Current Liabilities		
(a) Short term borrowings	-	252.54
(b) Trade Payable	58.28	240.47
(c) Other current liabilities	39.10	4,346.79
(d) Short term provisions	20.46	472.11
Sub-total Current liabilities	117.85	5,311.91
TOTAL - EQUITY & LIABILITIES	16,696.78	6,240.49
ASSETS		
1. Non-current assets		
(a) Fixed assets	19.50	12.74
(b) Deferred tax assets	2.78	1.57
(c) Non-current investments	13,404.85	5,157.49
(d) Long term loan & advances	9.18	-
Sub-total Non-current assets	13,436.31	5,171.80
2. Current assets		
(a) Trade Receivables	12.13	22.74
(b) Cash & Cash Equivalents	404.18	51.16
(c) Short term loan & Advances	2,742.26	894.01
(d) Other current assets	101.90	100.78
Sub-total Current assets	3,260.48	1,068.69
TOTAL - ASSETS	16,696.78	6,240.49

Notes:

- The above results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on April 24, 2014.
- The Company has come out with issue of 96,77,85,000 equity shares with a face value of Rs.1/- each at a premium of Rs. 0.20 per equity share for an amount aggregating Rs. 10,893.42 Lacs on a rights basis in the ratio of 9 equity shares for every 1 fully paid-up equity share held by the equity shareholders on the record date, that is, on March 19, 2013. The aforesaid shares allotted by the Board of Directors on 7th May, 2013 have already been listed at BSE Limited and are available for trading w.e.f. 16th May, 2013. Out of the right issue proceeds of Rs. 10,893.42 Lacs, the Company has utilised funds to the tune of Rs. 8407.36 Lacs as of March 31, 2014 including Rs. 385 Lacs during the quarter ended March 31, 2014 for the objects of the issue as stated in the Letter of Offer.
- Figures of quarter ended March 31, 2014 are balancing figures between audited figures of the company in respect of full financial year and published year to date figures upto nine months ended December 31, 2013.
- Further, the Company is registered with Reserve Bank of India (RBI) vide registration no. 13.01267 dated August 13, 1999 as NBFC Company. Since the Company is presently engaged in business of digital media content, and dealing in related activities in media and entertainment industry and the Company has not carried on NBFC activities nor it has the intention to carry on NBFC activities in future, the Company has submitted an application to RBI on September 13, 2011 for de-registration as NBFC company. Since the Company presently does not meet the criteria of principal business of NBFC as specified by the RBI and instead qualifies as Core Investment Company (CIC) based on its current investment structure, the Company has notified the same to RBI vide letter dated April 20, 2013. The Company qualifies for exemption from registration as CIC and has applied for the same to RBI. The same is under due consideration of RBI.
- The Company is presently engaged in the business of digital media content and dealing in related activities in media and entertainment industry and does not have more than one reportable segment in line with the AS-17.
- During the quarter under review, Equity Shares of the Company have been permitted to trade and admitted to dealings on National Stock Exchange of India Limited (NSE) w.e.f. 26th March 2014. This is a limited trading permission under the agreement entered into by Madhya Pradesh Stock Exchange (MPSE) with National Stock Exchange of India Limited (NSE) under section 13 of the Securities Contracts (Regulation) Act, 1956.
- The consolidated financial results of the Company for the year ended March 31, 2014 will be finalized in due course and published before statutory timelines.
- Previous period/year figures have been re-grouped/ re-classified wherever considered necessary to confirm to current period classification.

Place : Gurgaon
 Date : 24th April, 2014

By Order of the Board
 Sd/-
B. B. Chugh
 Director (Finance)

