

Statement of Standalone Unaudited Results for the Quarter Ended 30/06/2012

PART I

(₹ in Crores)

	Particulars	Three months ended 30/06/2012	Preceding three months ended 31/03/2012	Three months ended 30/06/2011	Previous year ended 31/03/2012
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
1	Income from operations				
	(a) Net sales/income from operations (Net of excise duty)	5232.20	10618.32	20421.27	65882.37
	(b) Other operating income	91.04	322.04	3.00	442.78
	Total income from operations (net)	5323.24	10940.36	20424.27	66325.15
2	Expenses				
	(a) Cost of materials consumed	73.11	131.47	302.70	598.59
	(b) Purchases of stock-in-trade	4871.18	10221.61	19515.55	64587.77
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	18.36	318.27	178.18	(267.45)
	(d) Employee benefits expense	46.53	34.34	54.82	184.79
	(e) Depreciation and amortisation expense	2.94	2.73	3.06	11.84
	(f) Administrative Expenses	12.83	12.14	14.21	51.46
	(g) Other Expenses	304.91	175.37	361.73	1126.84
	Total expenses	5329.86	10895.93	20430.25	66293.84
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	(6.62)	44.43	(5.98)	31.31
4	Other income	85.62	142.09	2.12	703.53
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	79.00	186.52	(3.86)	734.84
6	Finance costs	61.25	75.21	(12.49)	553.28
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	17.75	111.31	8.63	181.56
8	Exceptional items	(0.10)	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7-8)	17.85	111.31	8.63	181.56
10	Tax expense	5.79	21.84	2.16	44.62
11	Net Profit / (Loss) from ordinary activities after tax (9-10)	12.06	89.47	6.47	136.94
12	Extraordinary items (net of tax expense)	-	-	-	113.46
13	Net Profit / (Loss) for the period (11-12)	12.06	89.47	6.47	23.48
14	Paid-up equity share capital (Face Value of the Share Re.1/-)	100.00	100.00	100.00	100.00
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				1303.22
16. i	Earnings per share (before extraordinary items) (of ₹1/- each) (not annualised):				
	(a) Basic	0.12	0.89	0.06	1.37
	(b) Diluted	0.12	0.89	0.06	1.37
16. ii	Earnings per share (after extraordinary items) (of ₹ 1/- each) (not annualised):				
	(a) Basic	0.12	0.89	0.06	0.23
	(b) Diluted	0.12	0.89	0.06	0.23
	see accompanying note to the financial results				

Information for the Quarter ended 30/06/2012

PART II

	Particulars	Three months ended 30/06/2012	Preceding three months ended 31/12/2012	Three months ended 30/06/2011	Previous year ended 31/03/2012
A	PARTICULARS OF SHAREHOLDING				
1	Public shareholding				
	-Number of shares	6688000	6688000	6688000	6688000
	-Percentage of shareholding	0.67	0.67	0.67	0.67
2	Promoters and Promoter Group Shareholding				
	a) Pledged / Encumbered				
	-Number of shares				
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)				
	-Percentage of shares (as a % of the total share capital of the company)				
	b) Non - encumbered				
	-Number of shares	993312000	993312000	993312000	993312000
	-Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100.00	100.00	100.00	100.00
	-Percentage of shares (as a % of the total share capital of the company)	99.33	99.33	99.33	99.33

	Particulars	3 months ended 30/06/2012
B	B INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	4
	Disposed of during the quarter	4
	Remaining unresolved at the end of the quarter	NIL

PART III

Segmentwise Revenue, Results and Capital Employed					(₹ in Crores)
	Particulars	Three months ended 30/06/2012	Preceding 3 months ended 31/03/2012	Three months ended 30/06/2011	Previous year ended 31/03/2012
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
	Segment Revenue (net sales from each segment)				
	a) Precious Metals	2818.65	7795.24	17977.54	51131.76
	b) Metals	391.34	728.75	581.19	2353.57
	c) Minerals & Ores	179.43	218.88	165.36	1079.05
	d) Hydrocarbon	1047.75	1183.32	1230.81	3525.68
	e) Agro Products	691.58	504.73	214.27	2033.57
	f) Fertilizers	100.77	186.10	249.34	5748.68
	g) Others	2.68	1.30	2.76	10.06
	TOTAL	5232.20	10618.32	20421.27	65882.37
	Less: Inter Segment revenue	NIL	NIL	NIL	NIL
	Net Sales	5232.20	10618.32	20421.27	65882.37
	Segment Results (Profit (+)/Loss(-) before tax and interest from each segment)				
	a) Precious Metals	11.67	30.82	18.05	91.37
	b) Metals	10.11	19.34	13.56	53.61
	c) Minerals & Ores	7.60	8.20	5.14	29.45
	d) Hydrocarbon	11.75	9.79	23.79	51.65
	e) Agro Products	10.55	16.68	2.24	29.65
	f) Fertilizers	1.27	5.08	0.75	14.85
	g) Others	2.45	0.47	2.58	7.73
	TOTAL	55.40	90.38	66.11	278.31
	Less : i) Interest(Net)	(21.26)	(10.70)	(12.49)	(78.50)
	ii) Other un-allocable expenditure net off unallocable income	58.81	(10.23)	69.97	175.25
	Profit from ordinary activities before tax	17.85	111.31	8.63	181.56
	Capital Employed	900.08	888.02	1110.81	888.02
	a) Precious Metals	135.02	133.20	166.62	133.20
	b) Metals	45.00	44.40	55.54	44.40
	c) Minerals & Ores	495.04	488.42	610.95	488.42
	d) Hydrocarbon	90.02	88.80	111.08	88.80
	e) Agro Products	45.00	44.40	55.54	44.40
	f) Fertilizers	45.00	44.40	55.54	44.40
	g) Others	45.00	44.40	55.54	44.40

Note:

(1) The financial results are based on the accounts drawn in accordance with generally accepted accounting principles consistently followed in compliance with the mandatory Accounting Standards and are reported in the format prescribed by SEBI.

(2) Provision for deferred tax on the income for the period, if any, which is adjustable against unrecognized deferred tax assets as at 31.3.2013 shall be accounted for on reassessment of unrecognized assets in the audited accounts.

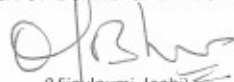
(3) In term of Notification No. CIR/CFD/DIL/4/2012 dated 16th April, 2012 of SEBI prescribing revised format, previous quarters/year's figures have been re-grouped /re-arranged accordingly to make them comparable.

(4) The financial results have been reviewed by Audit Committee & approved by the Board of Directors at the meeting held on 14th Aug, 2012 & limited review of the same has been carried-out by Statutory Auditors of the company.

(5) The financial statement for the year ended 31st March, 2012 are under advanced stage of audit and which will be placed before the board in its meeting to be held later in August 2012 and the unaudited figures for the previous year ended 31.3.2012 could undergo change.

Place: New Delhi
Dated: 14.08.2012

BY ORDER OF BOARD OF DIRECTORS


(Vijaylaxmi Joshi)
Chairman-cum-Managing Director

Limited Review Report

**TO THE BOARD OF DIRECTORS
MMTC LTD.**

1. We have reviewed the accompanying statement of unaudited financial results of MMTC Limited for the period ended 30th June, 2012. This statement is the responsibility of the Company's management and has been approved by its Board of Directors/committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **JAIN KAPILA ASSOCIATES**
CHARTERED ACCOUNTANTS
FRN: 000287N


D.K. Kapila
Partner

M.No.-016905

Date: 14/08/2012
Place: New Delhi