



No.BS/325/SE-S/2016

14th April, 2022

The Listing Department, National Stock Exchange of India Ltd Exchange Plaza Bandra Kurla Complex MUMBAI 400051 Symbol & Series: MMTC /EQ	Department of Corporate Services Bombay Stock Exchange Limited Phiroze Jeejeebhoy Towers Dalal Street MUMBAI 400 001 Company Scrip Code:513377
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Sub: Result of Postal Ballot as per Regulation 44 of SEBI(LODR) Regulations,2015

Dear Sir/Madam,

Further to our communication dated the 11th March 2022 forwarding therewith notice of Postal Ballot dated 11th March 2022, it is hereby informed that based on the report of scrutinizer as appointed by Board of Directors, Director(Finance), MMTC has declared the resolutions related to the following items as indicated in the notice of Postal Ballot passed as Special Resolution:

Item No.1 Sale of MMTC's shareholding in Neelachal Ispat Nigam Limited (NINL)

The details of Remote E-voting is annexed herewith alongwith the report of the Scrutinizer.

This is for information and records.

Thanking You,

Yours faithfully
For MMTC Limited

(G.Anandanarayanan)
Company Secretary

Encl: As above.

“हिन्दी में लिखे पत्रों का स्वागत है”

कोर-1, “स्कोप कॉम्प्लैक्स”, 7 इंस्टीट्यूशनल एरिया, लोधी रोड, नई दिल्ली-110 003 भारत
Core-1, “SCOPE COMPLEX”, 7 Institutional Area, Lodhi Road, New Delhi-110 003 INDIA
दूरभाष / Tel. : 011- 24362200

E-mail : mmtc@mmtclimited.com Website : www.mmtclimited.gov.in

PAN No. : AAACM1433E
CIN : L51909DL1963GOI004033

Voting Results including E-voting of Postal Ballot Notice dated 11.03.2022

Name of the Company	MMTC Limited
Date of AGM/EGM	Postal Ballot/E-voting period from 15.03.2022 to 13.04.2022
Total No. of shareholders as on cut-off Date	199613
No. of Shareholders casted their vote	760
No. of Votes Casted	1384709505
Promoter Group	1348903143
Public Shareholders(including Public Institutions)	35806362

Agenda (Resolution wise)

The mode of voting for the resolution was;

1. E-voting conducted between March 15, 2022 to April 13, 2022

Given below is the results of remote e-voting for the postal ballot

Resolution No. 1

Resolution Required (Special Resolution)			Sale of MMTC's Shareholding in Neelachal Ispat Nigam Limited (NINL)				
Whether Promoter/Promoter Group Interested			No				
Promoter/Public	No of Shares Held	No of Votes Polled	% of votes polled on out-standing Shares	No of Votes in Favour	No of Votes Against	% of votes in favour on votes polled	% of votes against on votes polled.
PROMOTER & PROMOTER GROUP	1348903143	1348903143	100	1348903143	0	100	0
PUBLIC INSTITUTIONAL HOLDERS	39622757	34913307	88.11	34913307	0	100	0
PUBLIC/ OTHERS	111474100	893055	0.80	847087	45968	94.8527	5.15
TOTAL	1500000000	1384709505	92.31	1384663537	45968	99.9967	0.0033

As per the results of remote e-voting for Postal Ballot for Item No 1 of the Notice of Postal Ballot dated 11th March, 2022, the resolution is passed with requisite majority.





SCRUTINIZER'S REPORT

The Chairman

MMTC Limited

CIN: L51909DL1963GOI004033

Core-1, SCOPE Complex

7 Institutional Area, Lodhi Road

New Delhi - 110003

Dear Sir,

We are pleased to present the report on the Postal Ballot conducted by **MMTC Limited ("the Company")** seeking consent of its Members for the Special Resolution as contained in the Notice of the Postal Ballot dated 11th March, 2022.

1. In terms of the Provisions of Section 110 of the Companies Act, 2013 read with Companies (Management & Administration) Rules, 2014, we were appointed as the Scrutinizer by the Company to conduct the Postal Ballot as contained in the Notice dated 11th March, 2022.
2. In terms of Sections 110 and 108 of the Companies Act, 2013 read with Companies (Management and Administration) Rules, 2014, General circular No.14/2020 dated 8th April, 2020, General Circular No.17/2020 dated 13th April, 2020, General Circular No.22/2020 dated 15th June, 2020, General Circular No.33/2020 dated 28th September, 2020 and General Circular No. 39/2020 dated 31st December, 2020 respectively (**collectively referred to as "MCA circulars"**), in relation to "Clarification on passing of ordinary and special resolutions by companies under the Companies Act, 2013 and the rules made thereunder on account of the threat posed by COVID-19" issued by the Ministry of Corporate Affairs, Government of India;
Members approval was sought for the following:
 - i. Sale of MMTC's shareholding in Neelanchal Ispat Nigam Limited.
3. The Company has informed that, on the basis of Register of Members and the List of Beneficial Owners made available by the Depositories viz., National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL), as on **Friday, March 11, 2022 ("the cut-off date")**, the Company completed dispatch of the Notice of Postal Ballot by E-mail on 14th March, 2022. 184311
Members who had registered their e-mail ids with the Company/ Depositories.



4. In terms of the aforesaid notice, Members were required to convey their assent or dissent, through remote e-voting system, on e-voting platform provided by MCS Share Transfer Agents Limited from 9:00 a.m. (IST) on Tuesday, 15th March, 2022 to 5:00 p.m. (IST) on Wednesday, 13th April, 2022.
5. 760 Members had cast their votes on the remote e-voting platform till 5:00 p.m. (IST) on Wednesday, 13th April, 2022.
6. Members' demographic details, their voting rights and voting pattern were provided by MCS Share Transfer Agents Limited, Registrar & Transfer agent of the Company.
7. After the scrutiny of the remote e-voting result, we report that the Special Resolution as contained in the Notice of the Postal Ballot dated March 11, 2022 has been passed with requisite majority.

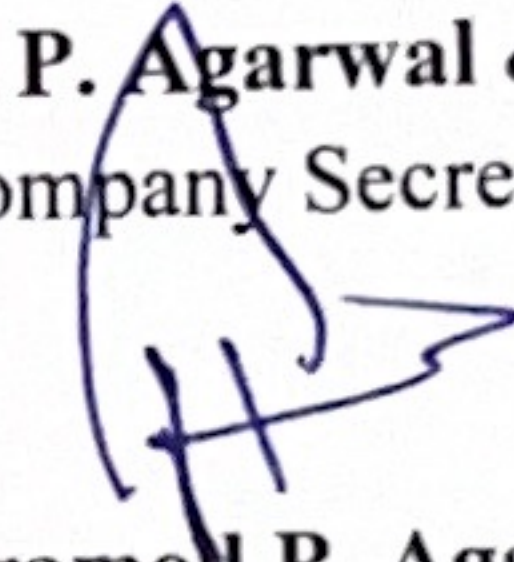
We have annexed with this report, the details of the Postal Ballot through remote e-voting and the analysis of the result of the Special Resolution as contained in the said Notice.

Place: New Delhi

Date: 14.04.2022



For P. P. Agarwal & Co.
Company Secretaries


Pramod P. Agarwal
Proprietor

CoP No.: 10566, FCS:4955

UDIN: F004955D000106751

Details of the Postal Ballot through Remote e-voting

A	Remote e-voting	Special Resolution
		Item No.1
1	Number of Members voted	760
2	Abstain	-
	Total Valid Voters	760



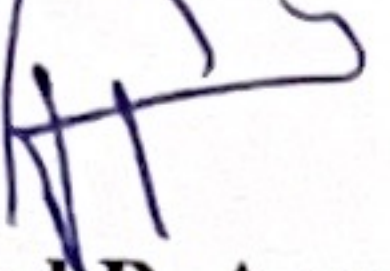
Result of Postal Ballot

Item No. 1: Approval for sale of MMTC's shareholding in Neelanchal Ispat Nigam Limited

Particulars	Number of Valid		Percentage (%)
	Remote e-voters	Remote e- votes	
Assent	650	1384663537	99.9967%
Dissent	110	45968	0.0033%
Total	760	1384709505	100.00%

Based on the aforesaid result, we report that, the Special Resolution as contained in the Notice of Postal Ballot dated March 11, 2022 has been passed with requisite majority.

For P. P. Agarwal & Co.
Company Secretaries



Pramod P. Agarwal
Proprietor

CoP No.: 10566, FCS:4955

UDIN: F004955D000106751



Place: New Delhi

Date: 14.04.2022