

No/BS/311/PB/2015

27.04.2015

To

1. General Manager(Corporate Services), Department of Corporate Services, Bombay Stock Exchange Limited, Phiroze Jeejeebhoy Towers, Dalal Street, MUMBAI 400 001(Scrip Code: 513377)- Fax No: 022-22723121/22722037/22722039
2. The Listing Department, National Stock Exchange of India Ltd, Exchange Plaza, Bandra Kurla Complex, Bandra(East), MUMBAI - 400 051. (Scrip Code: MMTC/EQ)- Fax No.022-26598237/8238/8347/8348
3. The Executive Director, Delhi Stock Exchange Ltd, DSE House, 3/1 Asaf Ali Road, NEW DELHI 110 002(Scrip Code: 6346)- Fax No. 011-46470053/0054/0074
4. The Secretary, Madras Stock Exchange Ltd, Exchange Building, P B No. 183, 11, Second Line Beach, CHENNAI 600 001 - Fax No. 044-25244897/25218206
5. The Secretary, The Calcutta Stock Exchange Association Ltd, 7, Lyons Range, KOLKATA 700 001- Fax No.033-40253030

Dear Sir/Madam,

Sub: Result of Postal Ballot as per Clause 35 A of Listing Agreement.

Further to our communication dated 18.3.2015 forwarding therewith notice of Postal Ballot dated 11th March 2015, it is hereby informed that based on the report of scrutinizer as appointed by Board of Directors, Chairman and Managing Director, MMTC has declared the resolutions related to the following two items as indicated in the notice of Postal Ballot passed as Special Resolutions:

Item No.2: Short term Credit Facility as Working Capital assistance/Trade Finance/Debt repayment obligation for its day to day operational activities of NINL to the maximum extent of Rs. 750 Crores at any point of time and also to provide an additional amount of Rs 130 Crores as an one time facility to NINL if, required towards repayment of term loan till alternate funding from the Financial Institutions is arranged by NINL.

Item No.3: For undertaking Related Party Transactions with :

MMTC Transnational Pte Ltd, Singapore	Rs 2815 Crores
MMTC Pamp India Pvt Ltd	Rs 4633.13 Crores
MMTC Gitanjali Limited	Rs 100 Crores
Neelachal Ispat Nigam Ltd (NINL)	Rs 2160 Crores

With regard to Item No.1 relating to further Investment of a sum of Rs. 149.34 crores in M/s Neelachal Ispat Nigam Ltd to be funded out of Internal Accrual/reserves by subscribing to 9,95,60,000 equity shares of face value of Rs.10/- each at a premium of Rs. 5/- per equity share for meeting capital requirements of Phase-II of NINL it may be stated as follows:

“हिन्दी में लिखे पत्रों का स्वागत है”

कोर-1, “स्कोप कॉम्प्लेक्स”, 7 इंस्टीट्यूशनल एरिया, लोधी रोड, नई दिल्ली-110 003 भारत
Core-1, “SCOPE COMPLEX”, 7 Institutional Area, Lodhi Road, New Delhi-110 003 INDIA

दूरभाष / Tel. : 011- 24362200

E-mail : mmtc@mmtclimited.com Website : www.mmtclimited.gov.in

PAN No. : AAACM1433E

CIN : L51909DL1963GO1004033

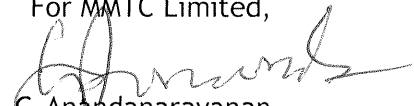
Since the resolution under Item No.1 for Investment of a sum of Rs.149.34 crores in M/s Neelachal Ispat Nigam Ltd (NINL) was proposed subject to approval of the Govt of India which is still under process, this resolution be treated as "Deferred" for want of approval of Govt of India.

The details of the voting (including E-voting) is annexed herewith.

This is for information and records.

Thanking You,

Yours faithfully,
For MMTTC Limited,



G. Anandanarayanan
Asstt. Company Secretary

Encl: As above.

ANNEXURE

The details of the voting results of the Special Resolutions passed through Postal Ballot process (including e-voting) are reproduced hereunder :

Resolution No 1 :

Further Investment of a sum of Rs. 149.34 crores in M/s Neelachal Ispat Nigam Ltd (NINL) Bhubaneswar to be funded out of Internal Accrual/reserves by subscribing to 9,95,60,000 equity shares of face value of Rs.10/- each at a premium of Rs. 5/- per equity share for meeting capital requirements of Phase-II of NINL .

Type of Resolution : Special Resolution
Mode of Voting : Postal Ballot Papers & E-voting

Promoter/Public	No of Shares Held	No of Votes Polled	% of votes polled on outstanding Shares	No of Votes in Favour	No of Votes Against	% of votes in favour on votes polled	% of votes against on votes polled.
PROMOTER & PROMOTER GROUP	899268762	0	0	0	0	0	0
PUBLIC INSTITUTIONAL HOLDERS	62119103	0	0	0	0	0	0
PUBLIC/ OTHERS	38612135	26897	0.0697	26296	601	97.7656	2.2344
TOTAL	1000000000	26897	0.0697	26296	601	97.7656	2.2344

Resolution No 2 :

Short term Credit Facility as Working Capital assistance/Trade Finance/Debt repayment obligation for its day to day operational activities of NINL to the maximum extent of Rs. 750 Crores at any point of time and also to provide an additional amount of Rs 130 Crores as an one time facility to NINL if, required towards repayment of term loan till alternate funding from the Financial Institutions is arranged by NINL.

Type of Resolution : Special Resolution
Mode of Voting : Postal Ballot Papers & E-voting

Promoter/Public	No of Shares Held	No of Votes Polled	% of votes polled on outstanding Shares	No of Votes in Favour	No of Votes Against	% of votes in favour on votes polled	% of votes against on votes polled.
PROMOTER & PROMOTER GROUP	899268762	899268762	100	899268762	0	100	0
PUBLIC INSTITUTIONAL HOLDERS	62119103	0	0	0	0	0	0
PUBLIC/ OTHERS	38612135	26895	0.06965	26294	601	97.7654	2.2346
TOTAL	1000000000	899295657	89.9296	899295056	601	99.9999	0.0001



Resolution No 3 :

For undertaking Related Party Transactions with :

MMTC Transnational Pte Ltd, Singapore	Rs 2815 Crores
MMTC Pamp India Pvt Ltd	Rs 4633.13 Crores
MMTC Gitanjali Limited	Rs 100 Crores
Neelachal Ispat Nigam Ltd (NINL)	Rs 2160 Crores

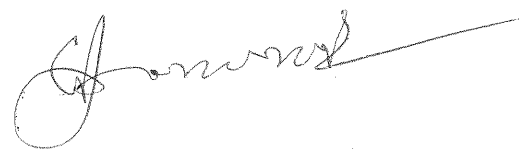
Type of Resolution

: Special Resolution

Mode of Voting

: Postal Ballot Papers & E-voting

Promoter/Public	No of Shares Held	No of Votes Polled	% of votes polled on outstanding Shares	No of Votes in Favour	No of Votes Against	% of votes in favour on votes polled	% of votes against on votes polled
PROMOTER & PROMOTER GROUP	899268762	899268762	100	899268762	0	100	0
PUBLIC INSTITUTIONAL HOLDERS	62119103	0	0	0	0	0	0
PUBLIC/ OTHERS	38612135	24995	0.06473	23815	1180	95.2791	4.7209
TOTAL	1000000000	899293757	89.9294	899292577	1180	99.9999	0.00001



(Sd/-) CHANDAN RAYAN
Asstt. Company Secretary
MMTC Limited, Core-1
3rd Floor, 7 Institutional Area
Connaught Road, New Delhi-110029