

Tuesday, 30th July, 2024

The Manager, Listing Department,
National Stock Exchange of India Limited
“Exchange Plaza”, C - 1, Block G,
Bandra –Kurla Complex, Bandra(East),
Mumbai– 400051 MH IN
NSE Script Code – MMP

Sub: Disclosure under Regulation 29 SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear Sir/ Madam,

Pursuant to the requirements of Regulation 29 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, this is to inform you that of we have received disclosure from Massachusetts Institute of Technology (“MIT”) and 238 Plan Associates LLC (“238 Plan”) has sold shares of our Company. Disclosure in prescribed format is enclosed herewith.

Kindly take the same on records and acknowledge the receipt.

For MMP Industries Limited

ARUN
RAGHUVIRRAJ
J BHANDARI
Digitally signed by
ARUN
RAGHUVIRRAJ
BHANDARI
Date: 2024.07.30
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Arun Bhandari
Managing Director
DIN: 00008901

Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (“TC”)	MMP Industries Limited		
Name(s) of the acquirer / seller and Persons Acting in Concert (PAC) with the acquirer / seller	Seller Massachusetts Institute of Technology (“MIT”) PAC 238 Plan Associates LLC (“238 Plan”)		
Whether the acquirer / seller belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	The National Stock Exchange of India Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share / voting capital wherever applicable (*)	% w.r.t. total diluted share / voting capital of the TC (**)
Before the acquisition / disposal under consideration, holding of:			
a) Shares carrying voting rights			
(i) MIT	781,000	3.07%	3.07%
(ii) 238 Plan	50,000	0.20%	0.20%
b) Shares in the nature of encumbrance (pledge/ lien / non-disposal undertaking / others)	NA	NA	NA
c) Voting rights (VR) otherwise than by shares	NA	NA	NA
d) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	NA	NA	NA
e) Total (a+b+c+d)	831,000	3.27%	3.27%
Details of acquisition / sale			
a) Shares carrying voting rights acquired / sold			
(i) MIT	500,000	1.97%	1.97%
(ii) 238 Plan	0	0.00%	0.00%
b) VRs acquired / sold otherwise than by shares	NA	NA	NA
c) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired / sold	NA	NA	NA
d) Shares encumbered / invoked / released by	NA	NA	NA

the acquirer			
e) Total (a+b+c+/-d)	500,000	1.97%	1.97%
After the acquisition / sale, holding of:			
a) Shares carrying voting rights			
(i) MIT	281,000	1.11%	1.11%
(ii) 238 Plan	50,000	0.20%	0.20%
b) Shares encumbered with the acquirer	NA	NA	NA
c) VRs otherwise than by shares	NA	NA	NA
d) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	NA	NA	NA
e) Total (a+b+c+d)	331,000	1.30%	1.30%
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Sale of shares on the open market		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	Various sales between 9 January 2024 and 26 July 2024. The date of sale on which the disclosure threshold was triggered was 26 July 2024 (***)		
Equity share capital / total voting capital of the TC before the said acquisition / sale	25,402,613 equity shares of face value INR 10 each, amounting to INR 254,026,130		
Equity share capital / total voting capital of the TC after the said acquisition / sale	25,402,613 equity shares of face value INR 10 each, amounting to INR 254,026,130		
Total diluted share / voting capital of the TC after the said sale	25,402,613 equity shares of face value INR 10 each, amounting to INR 254,026,130		

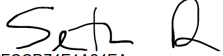
Note: All shareholding percentages mentioned above have been rounded off to 2 decimal places.

(*) Total share capital / voting capital to be taken as per the latest filing done by the Target Company to the Stock Exchange under Regulation 31 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(***) It is clarified that the cumulative holding of MIT and 238 Plan in their last disclosure under Regulation 29(2) dated 11 January 2024 was 5.07% of the equity share capital of the TC. The transaction disclosed herein has resulted in a change of their holding by more than 2% from the last disclosure. [Signature page follows]

For **MASSACHUSETTS INSTITUTE OF TECHNOLOGY**

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Seth Alexander
President, MIT Investment Management Company,
Authorized Signatory

Place : Cambridge, MA USA

Date : 29 July 2024

Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (“TC”)	MMP Industries Limited		
Name(s) of the seller and Persons Acting in Concert (PAC) with the seller	Seller Massachusetts Institute of Technology (“MIT”) PAC 238 Plan Associates LLC (“238 Plan”)		
Whether the seller belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	The National Stock Exchange of India Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share / voting capital wherever applicable (*)	% w.r.t. total diluted share / voting capital of the TC (**)
Before the disposal under consideration, holding of:			
a) Shares carrying voting rights			
(i) MIT	1,245,000	4.90%	4.90%
(ii) 238 Plan	88,000	0.35%	0.35%
b) Shares in the nature of encumbrance (pledge/ lien / non-disposal undertaking / others)	NA	NA	NA
c) Voting rights (VR) otherwise than by shares	NA	NA	NA
d) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	NA	NA	NA
e) Total (a+b+c+d)	1,333,000	5.25%	5.25%
Details of sale			
a) Shares carrying voting rights sold			
(i) MIT	45,000	0.18%	0.18%
(ii) 238 Plan	0	0.00%	0.00%
b) VRs sold otherwise than by shares	NA	NA	NA
c) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired / sold	NA	NA	NA
d) Shares encumbered / invoked / released by	NA	NA	NA

the acquirer			
e) Total (a+b+c+/-d)	45,000	0.18%	0.18%
After the sale, holding of:			
a) Shares carrying voting rights			
(i) MIT	1,200,000	4.72%	4.72%
(ii) 238 Plan	88,000	0.35%	0.35%
b) Shares encumbered with the acquirer	NA	NA	NA
c) VRs otherwise than by shares	NA	NA	NA
d) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	NA	NA	NA
e) Total (a+b+c+d)	1,288,000	5.07%	5.07%
Mode of sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Sale of shares on the open market		
Date of sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	Various sales by MIT and 238 Plan between 24 April 2023 and 9 January 2024. The date of sale on which the disclosure threshold was triggered was 9 January 2024.		
Equity share capital / total voting capital of the TC before the said sale	25,402,613 equity shares of face value INR 10 each, amounting to INR 254,026,130		
Equity share capital / total voting capital of the TC after the said sale	25,402,613 equity shares of face value INR 10 each, amounting to INR 254,026,130		
Total diluted share / voting capital of the TC after the said sale	25,402,613 equity shares of face value INR 10 each, amounting to INR 254,026,130		

Note: All shareholding percentages mentioned above have been rounded off to 2 decimal places.

(*) Total share capital / voting capital to be taken as per the latest filing done by the Target Company to the Stock Exchange under Regulation 31 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

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For **MASSACHUSETTS INSTITUTE OF TECHNOLOGY**

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Seth Alexander
President, MIT Investment Management Company,
Authorized Signatory

Place : Cambridge, MA USA

Date : 10 January 2024