

MMP Industries Limited

B-24, MIDC, Hingna Road, Nagpur-440016
CIN : L32300MH1973PLC030813

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THROUGH ONLINE FILING

Ref. No.: MMPIL /NSE /2022-23/42
Monday, the 29 day of August 2022

The Manager, Listing Department,
National Stock Exchange of India Limited
“Exchange Plaza”, C - 1, Block G,
Bandra – Kurla Complex, Bandra (East),
MUMBAI – 400 051, MH, IN

Sub: Disclosure pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) - Outcome or Proceedings of the Forty-Ninth (49) Annual General Meeting of the Shareholders (Members) of the Company held on Monday, the 29 day of August 2022 through Video Conferencing ('VC')/Other Audio Visual Means ('OAVM') facility

Ref: NSE SCRIPT CODE – MMP

Dear Sir / Madam,

In view of the continuing COVID-19 pandemic, the Ministry of Corporate Affairs (“MCA”) vide its Circular nos. 14/2020 and 17/2020 dated 8th April, 2020 and 13th April, 2020 respectively, in relation to “Clarification on passing of ordinary and special resolutions by companies under the Companies Act, 2013 and the rules made thereunder on account of the threat posed by Covid-19”, Circular no. 20/2020 dated 5th May, 2020 in relation to “Clarification on holding of Annual General Meeting (AGM) through video conferencing (VC) or other audio visual means (OAVM)” and Circular nos. 02/2021, 21/2021 and 02/2022 dated 13th January, 2021, 14th December, 2021 and 5th May, 2022 respectively in relation to “Clarification on holding of Annual General Meeting (AGM) through video conferencing (VC) or other audio visual means (OAVM)” (collectively referred to as “MCA Circulars”) permitted the holding of the Annual General Meeting (“AGM”) through VC / OAVM, without the physical presence of the Members at a common venue; in line with the MCA Circulars, Securities and Exchange Board of India (“SEBI”) vide its Circular no. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated 12th May, 2020, SEBI/HO/CFD/CMD2/CIR/P/2021/11 dated 15th January, 2021 and SEBI/HO/CFD/CMD2/CIR/P/2022/62 dated 13th May, 2022. In compliance with the MCA Circulars and SEBI Circulars, the Forty-Ninth (49) Annual General Meeting (AGM) of the Shareholders (Members) of the Company was held on Wednesday, the 29 Day of August 2022 at 11:00 A.M. through Video Conferencing ('VC')/Other Audio Visual Means ('OAVM') facility.



Regd. Office: 211 Shrimohini, 345 Kingsway, Nagpur-440001, India. Tel: (0712) 2533585
Works : Village Maregaon, Post: Shahpur, Dist. Bhandara-441906, India. Tel: (07184) 282620
Works: D-15/2 & D-16, MIDC Umred, Dist. Nagpur - 441 203, India. Tel: 7066012324

Certified for: ISO 9001:2015, ISO 45001:2018, ISO 14001:2015

The Shareholders (Members) of the Company, subject to results of e-voting has duly noted and considered the following agenda item/s placed before the Forty-Ninth (49) Annual General Meeting of the Company as set out in the Notice dated 15th July, 2022 convening the AGM:

1. To receive, consider and adopt the Audited Financial Statements (Standalone & Consolidated) of the Company for the year 2021-22 ended 31st March 2022, comprising of the Balance Sheet as at 31st March 2022, Statement of Profit & Loss and Statement of Cash Flow for the year 2021-22 ended 31st March 2022, together with the Report of the Statutory Auditors and Board's Report thereon.
2. To declare a final dividend of Rs. 1/- per equity share for the year ended March 31, 2022;
3. To appoint a Director in place of Mr. Narasimham Murthy Tenneti, (DIN - 08342116), [Category – Non-Promoter & Executive], who retires by rotation and, being eligible, offers himself for re-appointment.
4. Re-appointment of Statutory Auditors
5. Re-appointment of Mr. Arun Raghuvirraj Bhandari (DIN – 00008901), (Category – Promoter & Executive), as the Managing Director, designated Key Managerial Personnel, of the Company.
6. Re-appointment of Mr. Lalit Bhandari as Whole-time Director, designated Key Managerial Personnel, of the Company.
7. Appointment of Mr. Mayank Arun Bhandari as a Director of the Company.
8. Appointment of Mr. Sanjay Sacheti as a director and as an Independent Director.
9. Re-appointment of Mrs. Sudha Sukesh Gandhi as an Independent Director of the Company.
10. Ratification of Remuneration of Cost Auditors of the Company.

The brief profile of the Director/s sought appointment or re-appointment is attached as an Annex.

The Scrutinizer's Report together with results in respect of e-voting shall be submitted to the National Stock Exchange of India Limited (NSE), immediately on receipt of the same, within the prescribed time period and also, be posted on the Official Website of Central Depository Services (India) Limited [CDSIL] and the Company.

You are therefore, kindly requested to place the aforesaid information on records and do the needful.

Sincerely,

For MMP Industries Limited


CS Rakesh M. Kanzode
Company Secretary



Encl: As Above.

BRIEF PROFILE OF DIRECTOR/S SEEKING APPOINTMENT / RE-APPOINTMENT

Name of Director & DIN	Mr. Tenneti Narasimham Murthy [DIN – 083421160]
Brief Resume	Mr. Tenneti Narasimham Murthy, has over 24 Years' corporate working experience in various aspects of Human Resources, Industrial (Employees) Relations, Contract Management, Welfare, Administration, Training & Development, Performance Appraisal, and related activities, including Statutory Compliances
Date of Birth / Age	4 th December 1968 / 53 years
Date of First Appointment	2 nd February 2019
Expertise in specific functional area	Human Resources and Industrial (Employees) Relations
Qualification	Master Degree in Sociology, PGDIRPM and PGDHRM
Shareholding in the Company	NIL
Relationship with any other Director, Manager and Key Managerial Personnel of the Company	Not related to any other Director, Manager and Key Managerial Personnel of the Company
No. of Board Meeting attended during the Financial Year 2021-22	Two (2) [40%]
Name of the other Companies / LLP in which Director/Partner	NIL, Hence Not Applicable
Chairman / Member of the Committee of Board of Directors of the Company or of Other Listed Company	MMP Industries Limited - Risk Management Committee - Member

Name of Director & DIN	Mr. Arun Raghuvirraj Bhandari,[DIN - 00008901]
Brief Resume	Mr. Arun Raghuvirraj Bhandari, He holds a Bachelor 's degree in Technology in Chemical Engineering from the Banaras Hindu University, Banaras, India. He has experience of about 40 years in the manufacture of pyro technique aluminium powder, paste and conductors and also manufacturing of circlips, retaining rings and other carbon steel stampings and formed components.
Date of Birth / Age	18-09-1955/ 66 Years
Date of First Appointment	He has been on Board since 5 th February 1981 [Re-appointment as Managing Director of the Company for a further period of five (5) years effective 1 st February 2018]
Expertise in specific functional area	Functional expertise in the manufacturing of pyro technique aluminium powder, paste and conductors.
Qualification	Graduate
Shareholding in the Company	27.40 % (6959461 Equity Shares of Rs. 10/- each)
Relationship with other Director, Manager and other Key Managerial Personnel of the Company	Cousin of Mr. Lalit Bhandari, Whole-Time Director of the Company and Father of Mr. Mayank Arun Bhandari, Additional Director of the Company. Except the above, not related to any other Director, Manager, Key Managerial Personnel of the Company
No. of Board Meeting attended during the Financial Year 2021-2022	Six (6) [100%]
Name of the other Companies / LLP in which Director/Partner	Rohini Horticulture Private Limited Toyal MMP India Private Limited Star Circlips & Engineering Limited Mayank Fasteners Private Limited
Chairman / Member of the Committee of Board of Directors of the Company or of Other Listed Company	<u>MMP Industries Limited</u> Risk Management Committee - Member Corporate Social Responsibility Committee – Chairman Project Monitoring Committee – Chairman Share Transfer Committee – Chairman



Name of Director & DIN	Mr. Lalit Ranjeet Raj Bhandari [DIN – 00010934]
Brief Resume	Mr. Lalit Ranjeet Raj Bhandari, qualified as a Graduate, has been associated with the MMP Group of Companies since Year 1981. He has worked at various positions and has experience of about 40 years in the Aluminium powder and paste business and specifically, in project management.
Date of Birth / Age	24 th February 1956 / 66 Years
Date of First Appointment	1 st August 2008 [Re-appointment as the Whole-time Director of the Company for a further period of five (5) years effective 1 st April 2017]
Expertise in specific functional area	Functional expertise in Aluminium Powders and Paste business, with specific area as Project Management
Qualification	Graduate
Shareholding in the Company	NIL
Relationship with other Director, Manager and other Key Managerial Personnel of the Company	Cousin of Mr. Arun Raghuvirraj Bhandari, Promoter, Chairman & Managing Director of the Company and Uncle of Mr. Mayank Arun Bhandari, Additional Director of the Company Except the above, not related to any other Director, Manager, Key Managerial Personnel of the Company
No. of Board Meeting attended during the Financial Year 2020-2021	Six (6) [100%]
Name of the other Companies / LLP in which Director/Partner	Rohini Horticulture Private Limited
Chairman / Member of the Committee of Board of Directors of the Company or of Other Listed Company	<u>MMP Industries Limited</u> Risk Management Committee - Chairman Corporate Social Responsibility Committee – Member Stakeholders' Relationship Committee – Member Project Monitoring Committee – Member Share Transfer Committee – Member

Name of Director & DIN	Mr. Mayank Arun Bhandari, DIN – 01176865
Brief Resume	Mr. Mayank Arun Bhandari. He holds a Master 's degree in Manufacturing Engineering from the University of Warwick, England. He has experience of about 16 years in Aluminium Powders and Paste business, with specific area as Project Management.
Date of Birth / Age	23rd August 1984, 37 years
Date of First Appointment	27th October 2021
Expertise in specific functional area	Functional expertise in operations, plant management, administration. He has wide experience in Aluminium Powders and Paste business with specific area as Project Management
Qualification	M.Sc. Engineering Business Management
Shareholding in the Company	2.23% (565438 Equity Shares of Rs. 10/- each)
Relationship with other Director, Manager and other Key Managerial Personnel of the Company	Son of Mr. Arun Raghuvirraj Bhandari, Chairman & Managing Director of the Company. Nephew of Mr. Lalit Bhandari, Whole-time Director of the Company
No. of Board Meeting attended during the Financial Year 2021-2022	Two(2)
Name of the other Companies / LLP in which Director/Partner	1. Star Circlips & Engineering Limited 2. Toyal MMP India Private Limited 3. Mayank Fasteners Private Limited 4. Star Autoplast Private Limited
Chairman / Member of the Committee of Board of Directors of the Company or of Other Listed Company	MMP Industries Limited Audit Committee - Member Corporate Social Responsibility Committee – Member Share Transfer Committee – Member



Name of Director & DIN	Mr. Sanjay Sacheti [DIN – 00010934]
Brief Resume	Mr. Sanjay Sacheti, He is a qualified Chartered Accountant and Company Secretary. He has worked at various positions and has experience of about 34 years in the field of general Administration of Business.
Date of Birth / Age	22nd June 1966 / 56 Years
Expertise in specific functional area	Functional expertise in General Administration of Business
Qualification	Graduate/Professional
Shareholding in the Company	NIL
Relationship with other Director, Manager and other Key Managerial Personnel of the Company	NA
Name of the other Companies / LLP in which Director/Partner	Olam Global Agri Commodities India Private Limited Invenio Commodity Services Private Limited (Under Liquidation) Olam Agri India Private Limited
Chairman / Member of the Committee of Board of Directors of the Company or of Other Listed Company	MMP Industries Limited Audit Committee - Member Nomination and Remuneration Committee – Member Stakeholders’ Relationship Committee – Member Corporate Social Responsibility Committee – Member Project Monitoring Committee – Member

Name of Director & DIN	Mr. Sudha Sukesh Gandhi [DIN – 06611145]
Brief Resume	Mr. Sudha Sukesh Gandhi, is Non-executive, Independent Director of the Company, He holds a Master’s Degree in English Literature, She is Director of Suyog Chemicals Private Limited since 2013 and actively involved in admiration of the Company.
Date of Birth/Age	26th July 1953/ 68 years
Date of First Appointment	18th August 2017
Expertise in specific functional area	Administrative
Qualification	Post Graduate
Shareholding in the Company	NIL
Relationship with other Director, Manager and other Key Managerial Personnel of the Company	Not related to any Director, Manager and other Key Managerial Personnel of the Company
No. of Board Meeting attended during the Financial Year 2021-2022	Four (4)
Name of the other Companies/LLP in which Director/Partner	Suyog Chemicals Private Limited
Chairman/Member of the Committee of Board of Directors of the Company or of Other Listed Company	MMP Industries Limited Corporate Social Responsibility Committee – Member Share Transfer Committee – Member



PROCEEDINGS OF THE FORTY-NINTH (49TH) ANNUAL GENERAL MEETING OF THE MEMBERS OF MMP INDUSTRIES LIMITED HELD ON MONDAY, THE 29TH DAY OF AUGUST, 2022 AT 11.20 A. M. THROUGH VIDEO CONFERENCING ("VC") OR OTHER AUDIO VISUAL MEANS ("OAVM").

Name of the Company	: MMP Industries Limited
Serial Number of the Meeting	: Forty-Ninth (49)
Type of the Meeting	: Annual General Meeting of the Members of the Company
Day and Date of the Meeting	: Monday, the 29 th day of August 2022
Deemed Venue of the Meeting	: Corporate Office of the Company situated at B-24, MIDC Industrial Area, Hingna Road, Nagpur – 440016

DIRECTORS PRESENT THROUGH VIDEO CONFERENCING:

1. Mr. Arun Raghuvirraj Bhandari	: Chairman & Managing Director
2. Mr. Lalit Bhandari	: Whole-time Director
3. Mr. T. N. Murthy	: Whole-time Director
4. Mr. Sanjay Sacheti	: Independent Director
5. Mr. Vijay Singh Bapna	: Independent Director
6. Mr. Sunil Khanna	: Independent Director
7. Mr. Mayank Arun Bhandari	: Director (Non -Executive)

ALSO PRESENT THROUGH VIDEO CONFERENCING:

1. Mr. Sharad Mohan Lal Khandelwal	: Chief Financial Officer
2. Mr. Rakesh M. Kanzode	: Company Secretary
3. CA Manish Jain	: Partner, M/s Manish Jain & Co., Chartered Accountants, Nagpur (Statutory Auditor)
4. CS Vaibhav Jachak	: Secretarial Auditor & Scrutinizer (M/s Vaibhav Jachak & Co, Company Secretaries, Nagpur)
5. CA Nidhi Alshi	: M/s Nitin Alshi and Associates , Chartered Accountants, Nagpur (Internal Auditor)



MEMBERS PRESENT THROUGH VIDEO CONFERENCING/OTHER AUDIO-VISUAL MEANS – 39 (Thirty Nine)

Time of commencement of Meeting : 11:20 A.M. (IST)

PROCEEDINGS:

STATUTORY RECORDS AND REGISTERS:

The Statutory records, Statutory Register/s and such other documents as required to be maintained by the Company were made available as per the provisions of law.

CHAIRMAN OF THE MEETING:

As per Article 113 of the Articles of Association of the Company, Chairman of the Company shall be the Chairman of the Annual General Meeting.

Mr. Arun Raghuvirraj Bhandari, Chairman & Managing Director of the Company took the chair and presided over the 49th Annual General Meeting of the Company held through Video Conferencing (VC) / Other Audio-Visual Means, without the physical presence of the Members at a common venue, as per the provisions of the Companies Act, 2013, the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the Circulars issued by the Ministry of Corporate Affairs.

QUORUM:

Requisite valid quorum i. e. minimum Thirty (30) members were present through Other Audio-Visual Means at the commencement of the meeting, the Chairman declared the meeting open and welcomed the Members present. Since there was no physical attendance of Members and in compliance with the Circulars issued by the MCA, Members were informed that the requirement of appointing proxies is not applicable. The requisite valid quorum was also present while continuation of the meeting and transacting all the business agenda items.

INTRODUCTION:

The Directors present at the Meeting through VC from the various locations in India and abroad were welcomed and Chairman introduced them to the Members.

The Chairman further informed the Members that, Chief Financial Officer of the Company, representatives of Statutory Auditors, Secretarial Auditors & Scrutinizers for processing the remote e-voting and the e-voting at the AGM, were also present at the Meeting through VC.

The Chairman further informed that the Chairman of the Audit Committee, Nomination and Remuneration Committee was present at the meeting. The Company Secretary of the Company was also present.



CHAIRMAN'S SPEECH:

The Chairman in his speech (in brief), informed the Members of the Company about the world and Indian economic scenario and outlook, Indian and global industry outlook overall performance of the Company, market scenario, opportunities and threats.

The Chairman further informed the Members about the performance of various business sectors of the Company namely Aluminium Powers, Aluminium Foils and Aluminium Conductors and their future outlook.

The Chairman also informed the Members about the Board has recommended maiden final dividend @ 10% i.e., Rs. 1/- per equity share declared by the Company for the FY 2021-22 for the approval of Member in the 49th AGM.

NOTICE CONVENING THE 49TH ANNUAL GENERAL MEETING:

The Notice dated 15th July, 2022 convening the 49th Annual General Meeting of the Members of the Company, circulated to the members and was taken as read with the consent of all.

REPORT OF THE STATUTORY AUDITORS:

The Independent Auditors' Report for the financial statement/s (Standalone & Consolidated) of the Company for the Financial Year 2021-22 forming an integral part of the 49th Annual Report of the Company, was already circulated to the Members and other/s, entitled to receive the same and with the consent of the Members present in the meeting, the Independent Auditors' Report/s of the Statutory Auditors' for the financial statement/s (Standalone & Consolidated) of the Company for the Financial Year 2021-22 were taken as read. There were no qualifications, observations or adverse remarks in the Statutory Auditor's and Secretarial Auditor's Reports.

e-VOTING:

It was informed to the members, that as per the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 including amendment thereof and as per Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations), Members have been provided with the facility to cast their vote on the resolutions proposed to be passed in this Annual General Meeting (AGM) by electronic means (remote e-voting) as well as e-voting in the AGM.

It was also apprised to the members that the facility for e-voting is available at the AGM for the members who are present and did not cast their votes through remote e-voting.

The business item/s as set out in the Notice of 49th AGM were taken up by the Chairman for consideration of the members of the Company present:

ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Financial Statements (Standalone & Consolidated) of the Company for the year 2021-22 ended 31st March 2022, comprising of the Balance Sheet as at 31st March 2022, Statement of Profit & Loss and Statement of Cash Flow for the year 2021-22 ended 31st March 2022, together with the



- Report of the Statutory Auditors and Board's Report thereon.
2. To declare a final dividend of Rs. 1/- per equity share for the year ended March 31, 2022;
 3. To appoint a Director in place of Mr. Narasimham Murthy Tenneti, (DIN - 08342116), [Category – Non-Promoter & Executive], who retires by rotation and, being eligible, offers himself for re-appointment.
 4. Re-appointment of Statutory Auditors

SPECIAL BUSINESS:

5. Re-appointment of Mr. Arun Raghuvirraj Bhandari (DIN – 00008901), (Category – Promoter & Executive), as the Managing Director, designated Key Managerial Personnel, of the Company.
6. Re-appointment of Mr. Lalit Bhandari as Whole-time Director, designated Key Managerial Personnel, of the Company.
7. Appointment of Mr. Mayank Arun Bhandari as a Director of the Company.
8. Appointment of Mr. Sanjay Sacheti as a director and as an Independent Director.
9. Re-appointment of Mrs. Sudha Sukesh Gandhi as an Independent Director of the Company.
10. Ratification of Remuneration of Cost Auditors of the Company.

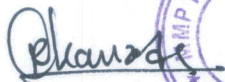
The Chairman once again informed the members that the proposed resolutions are open for e-voting. He further informed that only those Members of the Company who have not voted through 'remote e-voting' facility and are attending this Annual General Meeting can cast their votes through e-voting system in the AGM and up to 15 minutes after the conclusion of the AGM.

The Chairman informed the Members that M/s Vaibhav Jachak & Co., Company Secretaries, who act as scrutinizer shall submit their report, as per the provisions of the Companies Act, 2013 read with Rules made there under. The Scrutinizer's Report shall be based on the results of the remote e-voting and e-voting in the AGM. The results of the aforesaid Ten (10) Ordinary / Special businesses shall be declared as per the provisions of the Act read with Rules made there under by the Chairman of the Meeting or the person authorized by him for the purpose.

THE CHAIRMAN OF THE MEETING THEREAFTER DECLARED THE MEETING AS CONCLUDED WITH A VOTE OF THANKS.

TIME OF CONCLUSION OF MEETING: 11:50 A.M (IST)

For MMP Industries Limited



CS Rakesh M. Kanzode
Company Secretary



Encl: As Above.