

MMP INDUSTRIES LIMITED

(Formerly Maharashtra Metal Powders Ltd)

Correspondence Address : B-24, MIDC Area, Hingna Road, Nagpur - 440 016.

Ph.: (07104) 668000, FAX : 07104 668032, Email : sales@mmpil.com, Web : www.mmpil.com, CIN : L32300MH1973PLC030813

THROUGH ONLINE FILING

Ref. No.: MMPIL / NSE / 2019 / 021

Wednesday, the 29 day of May 2019

The Manager, Listing Department,
National Stock Exchange of India Limited
SME PLATFORM – NSE EMERGE
“Exchange Plaza”, C - 1, Block G,
Bandra - Kurla Complex, Bandra (East),
MUMBAI – 400 051

Sub: Disclosure pursuant to Regulation 30 & 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

Ref: NSE SME Script Code - MMP

Dear Sir / Madam,

Further to our Letter Ref No. MMPIL/NSE/2019/016 of Monday, the 20 day of May 2019 and with reference to the captioned subject, we wish to inform you that:-

1. The Meeting No. 1 of FY 2019-2020 of the Audit Committee and Meeting No. 1 of FY 2019-2020 of the Board of Directors of the Company was held on Wednesday, the 29 day of May 2019 at Nagpur.
2. The Audit Committee and Board of Directors of the Company, at their respective Meeting/s, held on Wednesday, the 29 day of May 2019, has duly noted, considered, reviewed and approved, the Statement of Utilization of Funds raised through the Initial Public Offer (IPO) of the Company in terms of Prospectus Dated 5 April 2018 for the Half-Year (H-2) and Financial Year 2018-2019 ended 31 March 2019.



Accordingly, the Statement of Deviation/s or Variation/s, pursuant to Regulation 32 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), for the Half-Year (H-2) and Financial Year 2018-2019 ended 31 March 2019, is enclosed herewith as an Annex.

You are therefore, kindly requested to place the aforesaid information on records and do the needful. Meantime, kindly acknowledge the receipt.

Sincerely,

For **MMP Industries Limited**



CS Milind Suryakant Rao

Company Secretary ;

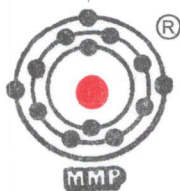
ICSI Membership No. ACS - 48012

40, A-1, Kalyan Apartment, (W) Samarth Nagar,

Wardha Road, Nagpur – 440015, MH, IN.



Encl: As Above.



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Statement of Deviation(s) and/or Variation(s) in Utilization of Public Issue proceeds pursuant to Regulation 32 of SEBI Listing Obligations and Disclosure Requirements Regulations, 2015 (as amended)

Utilization of Proceeds of Initial Public Offer (IPO) as disclosed in Company's Prospectus Dated 5th April 2018

Status of Utilization of IPO proceeds as at 31st March 2019

(Amount in Rupees Lakhs)

Sr. No.	Particulars	As per Prospectus	Provision for FY17-18	Actual for FY 17-18	Provision for FY18-19	Actual for FY18-19	Deviation/s (Unutilized)
1	Setting up a new facility for manufacturing of Atomized Aluminium Powder, Pyro and Flake Aluminium Powder and Aluminium Foils.	5,889.83	Nil	Nil	5,593.96	3,045.00	2,548.96
2	Prepayment or repayment of a portion of loan facilities availed by our Company	1,000.00	Nil	Nil	1,000.00	1,000.00	Nil
3	General Corporate Purposes	1,198.69	Nil	Nil	1,198.69	171.72	1026.97
4	Issue Expenses	371.48	40.00	40.00	331.48	331.48	Nil
	TOTAL	8,460.00	40.00	40.00	8124.13	4,548.20	3,575.93



ISO 9001 REGISTERED
Regn No.: M5400913IN



ISO 14001 REGISTERED
Regn No.: M5400913IN



OHSAS 18001 REGISTERED
Regn No.: M5400913IN



Notes:-

1. The Company, through the Initial Public Offering (IPO), has raised a sum of Rs.8,460.00 Lakhs, by issue and allotment of 45 lakh equity shares of a face value of Rs.10/- each, at a premium of Rs.178/- per equity share, in the capital of the Company in terms of the Prospectus Dated 5th April 2018.
2. The aforesaid statement of deviation(s) and/or variation(s) in utilization of public issue (IPO) proceeds pursuant to Regulation 32 of SEBI Listing Obligations and Disclosure Requirements) Regulations, 2015 has been duly reviewed, approved and recommended by the Audit Committee and also, duly reviewed and approved by the Board of Directors of the Company at their respective meeting/s held on Wednesday, the 29th May 2019.
3. As per the Prospectus Dated 5th April 2018, out of a total sum of Rs.5,889.83 lakhs (towards setting up a new facility for manufacturing of Atomized Aluminium Powder, Pyro & Flake Aluminium Powder and Aluminium Foils), a sum of Rs.5,593.96 lakhs and Rs.295.87 lakhs was provided for FY 2018-2019 and FY 2019-2020, respectively.
4. Pending utilization of IPO proceeds, a sum of Rs.3,871.80 lakhs, (comprising of un-utilized sum of Rs.3,575.93 lakhs of FY 2018-2019 and Rs.295.87 lakhs ear-marked for FY 2019-2020) temporarily deposited as short term fixed deposits with scheduled commercial bank included in the Second Schedule of the Reserve Bank of India Act, 1934 namely AXIS Bank Limited as per 'Interim Use of Funds' mentioned in the Prospectus Dated 5th April 2018.

Place: Nagpur
Date : 29th May 2019

For MMP Industries Limited



Vijay Singh Bapna

Chairman – Audit Committee
Non-executive & Independent Director
Director Identification Number (DIN) - 02599024