

Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part A – Details of the Acquisition

Name of the Target Company ("TC")	MMP Industries Ltd.		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Acquirer (i) Massachusetts Institute of Technology ("MIT") (ii) 238 Plan Associates LLC ("238 Plan") PAC MIT and 238 Plan are persons acting in concert with each other		
Whether the acquirer belongs to Promoter / Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	The National Stock Exchange of India Limited		
Details of the acquisition as follows	Number	% w.r.t. total share / voting capital wherever applicable(*)	% w.r.t. total diluted share / voting capital of the TC (**)
Before the acquisition under consideration, holding of acquirer along with PACs of:			
a) Shares carrying voting rights			
a. MIT	1,244,000	4.90%	4.90%
b. 238 Plan	44,000	0.17%	0.17%
b) Shares in the nature of encumbrance (pledge / lien / non-disposal undertaking / others)	NA	NA	NA
c) Voting rights (VR) otherwise than by equity shares	NA	NA	NA
d) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	NA	NA	NA
e) Total (a+b+c+d)	1,288,000	5.07%	5.07%
Details of acquisition			
a) Shares carrying voting rights acquired ¹			

¹ MIT and 238 Plan have acquired these shares in a series of acquisitions undertaken between 4 March 2021 and 3 May 2021.

a. MIT	456,000	1.80%	1.80%
b. 238 Plan	69,000	0.27%	0.27%
b) VRs acquired otherwise than by equity shares	NA	NA	NA
c) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	NA	NA	NA
d) Shares in the nature of encumbrance (pledge / lien / non-disposal undertaking / others)	NA	NA	NA
e) Total (a+b+c+/-d)	525,000	2.07%	2.07%
After the acquisition, holding of acquirer along with PACs of:			
a) Shares carrying voting rights			
a. MIT	1,700,000	6.70%	6.70%
b. 238 Plan	113,000	0.44%	0.44%
b) VRs otherwise than by equity shares	NA	NA	NA
c) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	NA	NA	NA
d) Shares in the nature of encumbrance (pledge / lien / non-disposal undertaking / others)	NA	NA	NA
e) Total (a+b+c+d)	1,813,000	7.14%	7.14%
Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se Transfer/encumbrance, etc.)	Open Market		
Date of acquisition of / date of receipt of intimation of allotment of shares / VR / warrants / convertible securities / any other instrument that entitles the acquirer to receive shares in the TC.	MIT		
	Date of Acquisition	No. of shares acquired	
	4 March 2021	56,000	
	30 March 2021	100,000	
	16 April 2021	100,000	
	20 April 2021	60,000	
	29 April 2021	60,000	
	3 May 2021	80,000	
	TOTAL	456,000	
	238 Plan		
	19 April 2021	1,000	
	20 April 2021	20,000	

	29 April 2021	38,000
	3 May 2021	10,000
	TOTAL	69,000
Equity share capital / total voting capital of the TC before the said acquisition	25,402,613 equity shares of face value INR 10 each, amounting to INR 254,026,130	
Equity share capital / total voting capital of the TC after the said acquisition	25,402,613 equity shares of face value INR 10 each, amounting to INR 254,026,130	
Total diluted share / voting capital of the TC after the said acquisition	25,402,613 equity shares of face value INR 10 each, amounting to INR 254,026,130	

For **MASSACHUSETTS INSTITUTE OF TECHNOLOGY**For **238 PLAN ASSOCIATES LLC**

DocuSigned by:

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Seth Alexander
 President, MIT Investment Management Company
 Authorized Signatory

DocuSigned by:

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Seth Alexander
 President
 Authorized Signatory

Place : Cambridge, MA USA

Date : May 4, 2021

Note:

(*) Total share capital / voting capital to be taken as per the latest filing done by the Target Company to the Stock Exchange under Regulation 31 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

(**) Diluted share / voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.