

# MMP Industries Limited

B-24, MIDC, Hingna Road, Nagpur-440016  
CIN : L32300MH1973PLC030813

Tel : (07104) 668000,  
Email : sales@mmpil.com  
Web : www.mmpil.com



**Date: 28.08.2024**

To,  
The Manager, Listing Department,  
**National Stock Exchange of India Limited**  
"Exchange Plaza", C - 1, Block G,  
Bandra – Kurla Complex, Bandra (East),  
**MUMBAI – 400 051, MH, IN**  
**NSE SCRIPT CODE – MMP**

**Sub: Outcome or Proceedings of the Fifty-First (51) Annual General Meeting of the Shareholders (Members) of the Company held on Wednesday, 28<sup>th</sup> August 2024 through Video Conferencing ('VC')/Other Audio Visual Means ('OAVM') facility**

**Ref: Disclosure pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

Dear Sir / Madam,

In compliance with the MCA Circulars and SEBI Circulars, the Fifty First (51) Annual General Meeting (AGM) of the Shareholders (Members) of the Company was held on Wednesday, 28<sup>th</sup> August 2024 at 11:20 A.M. through Video Conferencing ('VC')/Other Audio Visual Means ('OAVM') facility.

The Shareholders (Members) of the Company, subject to results of e-voting has duly noted and considered the following agenda item/s placed before the Fifty-First (51) Annual General Meeting of the Company as set out in the Notice dated 22<sup>nd</sup> July, 2024 convening the AGM:

1. To receive, consider and adopt the Audited Financial Statements (Standalone & Consolidated) of the Company for the year 2023-24 ended 31<sup>st</sup> March 2024, comprising of the Balance Sheet as at 31<sup>st</sup> March 2024, Statement of Profit & Loss and Statement of Cash Flow for the year 2023-24 ended 31<sup>st</sup> March 2024, together with the Report of the Statutory Auditors and Board's Report thereon.
2. To declare a final dividend of Rs. 1.5/- per equity share for the year ended March 31, 2024;
3. To appoint a Director in place of Mr. Lalit Bhandari, (DIN - 00010934), [Category – Promoter & Executive], who retires by rotation and, being eligible, offers himself for re-appointment.
4. Ratification of Remuneration of Cost Auditors of the Company.

The brief profile of the Director/s sought appointment or re-appointment is attached as an Annex.

**Regd. Office** : 211 Shrimohini, 345 Kingsway, Nagpur-440001, India. Tel : (0712) 2533585

**Works** : Village Maregaon, Post: Shahpur, Dist. Bhandara-441906, India. Tel : (07184) 282620

**Works** : D-15/2 & D-16, MIDC Umred, Dist. Nagpur - 441 203, India. Tel : 7066012324

**Certified for:** ISO 9001:2015, ISO 45001:2018, ISO 14001:2015

The Scrutinizer's Report together with results in respect of e-voting shall be submitted to the National Stock Exchange of India Limited (NSE), immediately on receipt of the same, within the prescribed time period and also, be posted on the website of the Company.

You are therefore, kindly requested to place the aforesaid information on records and do the needful.

Sincerely,

For MMP Industries Limited



Madhura Ubale  
CS & Compliance Officer  
Encl: As Above.



#### **BRIEF PROFILE OF DIRECTOR/S SEEKING APPOINTMENT / RE-APPOINTMENT**

- **Mr. Lalit Bhandari, DIN – 00010934**

Mr. Lalit Bhandari is a Whole-time Director of the Company. He has been associated with MMP since its inception. His responsibilities include operations, technical development and project management. He is well versed with technical and marketing aspects of the company.

**PROCEEDINGS OF THE FIFTY FIRST (51<sup>ST</sup>) ANNUAL GENERAL MEETING OF THE MEMBERS OF MMP INDUSTRIES LIMITED HELD ON WEDNESDAY, THE 28<sup>TH</sup> DAY OF AUGUST, 2023 AT 11.20 A. M. THROUGH VIDEO CONFERENCING ("VC") OR OTHER AUDIO VISUAL MEANS ("OAVM").**

Name of the Company	:	MMP Industries Limited
Serial Number of the Meeting	:	Fifty First
Type of the Meeting	:	Annual General Meeting of the Members of the Company
Day and Date of the Meeting	:	Saturday, 26 <sup>th</sup> August, 2024
Deemed Venue of the Meeting	:	Corporate Office of the Company situated at B-24, MIDC Industrial Area, Hingna Road, Nagpur – 440016
<b>DIRECTORS PRESENT THROUGH VIDEO CONFERENCING:</b>		
1. Mr. Arun Raghuvirraj Bhandari	:	Chairman & Managing Director
2. Mr. Lalit Bhandari	:	Whole-time Director
3. Mr. Vijay Singh Bapna	:	Independent Director
4. Mr. Sunil Khanna	:	Independent Director
5. Ms. Ulka Kulkarni	:	Independent Director
6. Mr. Mayank Arun Bhandari	:	Director (Non -Executive)
<b>ALSO PRESENT THROUGH VIDEO CONFERENCING:</b>		
1. Mr. Sharad Mohan Lal Khandelwal	:	Chief Financial Officer
2. Ms. Madhura ubale	:	Company Secretary
3. CA Manish Jain	:	Partner, M/s Manish Jain & Co., Chartered Accountants, Nagpur (Statutory Auditor)
4. CS Vaibhav Jachak	:	Secretarial Auditor & Scrutinizer (M/s Vaibhav Jachak & Co, Company Secretaries, Nagpur)
5. CA Nidhi Alshi	:	M/s Nitin Alshi and Associates , Chartered Accountants, Nagpur (Internal Auditor )
<b>MEMBERS PRESENT THROUGH VIDEO CONFERENCING/OTHER AUDIO-VISUAL MEANS – 37 (THIRTY SEVEN)</b>		

Time of commencement of Meeting : 11:20 A.M. (IST)

## **PROCEEDINGS:**

### **STATUTORY RECORDS AND REGISTERS:**

The Statutory records, Statutory Register/s and such other documents as required to be maintained by the Company were made available as per the provisions of law.

### **CHAIRMAN OF THE MEETING:**

As per Article 113 of the Articles of Association of the Company, Chairman of the Company shall be the Chairman of the Annual General Meeting.

Mr. Arun Raghuvirraj Bhandari, Chairman & Managing Director of the Company took the chair and presided over the 51<sup>st</sup> Annual General Meeting of the Company held through Video Conferencing (VC) / Other Audio-Visual Means, without the physical presence of the Members at a common venue, as per the provisions of the Companies Act, 2013, the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the Circulars issued by the Ministry of Corporate Affairs.

### **QUORUM:**

Requisite valid quorum i. e. minimum Thirty (30) members were present through Other Audio-Visual Means at the commencement of the meeting, the Chairman declared the meeting open and welcomed the Members present. Since there was no physical attendance of Members and in compliance with the Circulars issued by the MCA, Members were informed that the requirement of appointing proxies is not applicable. The requisite valid quorum was also present while continuation of the meeting and transacting all the business agenda items.

### **INTRODUCTION:**

The Directors present at the Meeting through VC from the various locations in India and abroad were welcomed and Chairman introduced them to the Members.

The Chairman further informed the Members that, Chief Financial Officer of the Company, representatives of Statutory Auditors, Secretarial Auditors & Scrutinizers for processing the remote e-voting and the e-voting at the AGM, were also present at the Meeting through VC.

The Chairman further informed that the Chairman of the Audit Committee, Nomination and Remuneration Committee was present at the meeting. The Company Secretary of the Company was also present.

### **CHAIRMAN'S SPEECH:**

The Chairman in his speech (in brief), informed the Members of the Company about the world and Indian economic scenario and outlook, Indian and global industry outlook overall performance of the Company, market scenario, opportunities and threats.

The Chairman further informed the Members about the performance of various business sectors of the Company namely Aluminium Powers, Aluminium Foils and Aluminium Conductors and their future outlook.

The Chairman also informed the Members about the Board has recommended maiden final dividend @ 15% i.e., Rs. 1.5/- per equity share declared by the Company for the FY 2023-24 for the approval of Member in the 51<sup>st</sup> AGM.

#### **NOTICE CONVENING THE 49TH ANNUAL GENERAL MEETING:**

The Notice dated 22<sup>nd</sup> July, 2024 convening the 51<sup>st</sup> Annual General Meeting of the Members of the Company, circulated to the members and was taken as read with the consent of all.

#### **REPORT OF THE STATUTORY AUDITORS:**

The Independent Auditors' Report for the financial statement/s (Standalone & Consolidated) of the Company for the Financial Year 2023-24 forming an integral part of the 51<sup>st</sup> Annual Report of the Company, was already circulated to the Members and other/s, entitled to receive the same and with the consent of the Members present in the meeting, the Independent Auditors' Report/s of the Statutory Auditors' for the financial statement/s (Standalone & Consolidated) of the Company for the Financial Year 2023-24 were taken as read. There were no qualifications, observations or adverse remarks in the Statutory Auditor's and Secretarial Auditor's Reports.

#### **e-VOTING:**

It was informed to the members, that as per the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 including amendment thereof and as per Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations), Members have been provided with the facility to cast their vote on the resolutions proposed to be passed in this Annual General Meeting (AGM) by electronic means (remote e-voting) as well as e-voting in the AGM.

It was also apprised to the members that the facility for e-voting is available at the AGM for the members who are present and did not cast their votes through remote e-voting.

The business item/s as set out in the Notice of 51<sup>st</sup> AGM were taken up by the Chairman for consideration of the members of the Company present:

#### **ORDINARY BUSINESS:**

1. To receive, consider and adopt the Audited Financial Statements (Standalone & Consolidated) of the Company for the year 2023-24 ended 31st March 2024, comprising of the Balance Sheet as at 31st March 2024, Statement of Profit & Loss and Statement of Cash Flow for the year 2023-24 ended 31st March 2024, together with the Report of the Statutory Auditors and Board's Report thereon.

2. To declare a final dividend of Rs. 1.5/- per equity share for the year ended March 31, 2024;
3. To appoint a Director in place of Mr. Lalit Bhandari, (DIN - 00), [Category –Promoter & Executive], who retires by rotation and, being eligible, offers himself for re-appointment.

**SPECIAL BUSINESS:**

4. Ratification of Remuneration of Cost Auditors of the Company.

The Chairman once again informed the members that the proposed resolutions are open for e-voting. He further informed that only those Members of the Company who have not voted through 'remote e-voting' facility and are attending this Annual General Meeting can cast their votes through e-voting system in the AGM and up to 15 minutes after the conclusion of the AGM.

The Chairman informed the Members that M/s Vaibhav Jachak & Co., Company Secretaries, who act as scrutinizer shall submit their report, as per the provisions of the Companies Act, 2013 read with Rules made there under. The Scrutinizer's Report shall be based on the results of the remote e-voting and e-voting in the AGM. The results of the aforesaid Four (4) Ordinary / Special businesses shall be declared as per the provisions of the Act read with Rules made there under by the Chairman of the Meeting or the person authorized by him for the purpose.

**THE CHAIRMAN OF THE MEETING THEREAFTER DECLARED THE MEETING AS CONCLUDED WITH A VOTE OF THANKS.**

**TIME OF CONCLUSION OF MEETING: 11:50 A.M (IST)**

For MMP Industries Limited



Madhura Ubale  
CS & Compliance Officer

