

**Saturday, 23<sup>rd</sup> May 2026**

The Manager, Listing Department,  
**National Stock Exchange of India Limited**  
"Exchange Plaza", C - 1, Block G,  
Bandra –Kurla Complex, Bandra(East),  
Mumbai– 400051 MH IN  
NSE Script Code – MMP

**Sub: Outcome of Board Meeting No. 1 of FY 2026-27 held on Saturday,23<sup>rd</sup> May 2026**

**Ref: Disclosure pursuant to Regulation 30 & 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

Dear Sir / Madam,

Pursuant to Regulation 30 & 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 Meeting No. 1 of FY 2026-27 of the Board of Directors of the Company was held through Other Audio Video Means on Saturday, 23<sup>rd</sup> May 2026 which commenced at 1:30 PM and concluded at 2:45 PM and inter alia transacted following:

1. The Board of Directors of the Company has duly noted, considered, reviewed and approved, the Statement of Audited Financial Results and Statement of Assets and Liabilities (Standalone & Consolidated) of the Company for the Quarter (Q-4) / Financial Year 2025-26 ended 31 March 2026, duly reviewed and recommended by the Audit Committee of the Company.
2. The Board of Directors has also recommended its maiden final dividend for FY 2025-26 @ 20% i.e., Rs. 2/- per equity share of face value of Rs. 10/- each, subject to approval by the Shareholders at the ensuing 53<sup>rd</sup> Annual General Meeting (AGM).

The aforesaid Audited Financial Statement/s together with other requisite enclosure/s are also made available on the Company's Website [www.mmpil.com](http://www.mmpil.com).

**For MMP Industries Limited**

**Madhura Ubale**  
CS & Compliance Officer  
Add: Nagpur

**Saturday, 23<sup>rd</sup> May 2026**

The Manager, Listing Department,  
**National Stock Exchange of India Limited**  
"Exchange Plaza", C - 1, Block G,  
Bandra –Kurla Complex, Bandra(East),  
Mumbai– 400051 MH IN  
NSE Script Code – MMP

**Sub: Disclosure of Unmodified Opinion by Statutory Auditors for FY 2025-26 Financials Results**

**Ref: Disclosure pursuant to Regulation 30 & 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

Dear Sir / Madam,

Pursuant to Regulation 30 & 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 this is to confirm that, company has obtained Unmodified Opinion on Audited Financials for the year ended 31<sup>st</sup> March, 2026 from its Auditors.

Kindly take the same on records and oblige.

.

**For MMP Industries Limited**

**Madhura Ubale**  
CS & Compliance Officer  
Add: Nagpur

**Independent Auditor's Report on the Standalone Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.**

**TO THE BOARD OF DIRECTORS OF  
MMP INDUSTRIES LIMITED**

**Opinion**

We have audited the accompanying statement of the standalone financial results of **MMP INDUSTRIES LIMITED** (the "Company"), for the quarter and year ended **March 31, 2026**, (the "Statement"), attached herewith, being submitted by the Company pursuant to the requirements of the Regulation 33 of the SEBI (Listing and Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Standalone Statement:

- a. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- b. gives a true and fair view in conformity with the recognition and measurement principles laid down in Indian Accounting Standards ("Ind AS") and other accounting principles generally accepted in India, of the standalone net profit / (losses) and standalone total comprehensive income / (losses) and other financial information of the Company for the quarter and year then ended **March 31, 2026**.

**Basis of Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Standalone Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("the ICAI") together with the ethical requirements that are relevant to our audit of the standalone financial results under the provisions of the Act and Rules made thereunder, and we have fulfilled our ethical responsibilities in accordance with these requirements and the ICAI's code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

**Management's Responsibilities for the Standalone Financial Results**

The Standalone Statement has been prepared on the basis of the annual standalone financial statements. The Company's Board of Directors are responsible for the preparation and presentation of the Standalone Statement that give a true and fair view of the standalone net profit / (losses) and standalone other comprehensive income / (losses) and other financial information in accordance with the recognition and measurement principle laid down in Indian Accounting Standard (Ind AS) prescribed under section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibilities also includes maintenance of adequate accounting records in

---

Office: 507, 6<sup>th</sup> Floor, Madhu Madhav Tower, Laxmi Bhawan Square, Dharampeth, Nagpur (M.H.) – 440010, Cell: 9422123600 Ph.: 0712 - 2971473, Email: mnjain23@rediffmail.com

Office: 1/1 T. Housing Board Colony, Lane No. 3. Barapatthar, Seoni (M.P.) – 480661, Cell: 9699367255 Ph.: 07692-228799 Email: caarpitagrawal2301@gmail.com



accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgements and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Statement that gives a true and fair view and is free from material misstatements, whether due to fraud or error.

In preparing the Standalone Statement, the Board of Directors are responsible for assessing the Company's ability to continue as going concern, disclosing as applicable, matters as related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternatives but to do so.

The Board of Directors are also responsible for overseeing the financial reporting process of the Company.

### **Auditor's Responsibilities for the Audit of the Standalone Financial Results**

Our objectives are to obtain a reasonable assurance about whether the Standalone Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is high level assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of the users taken on the basis of the Standalone Statement.

As a part of an audit in accordance with SAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- \* Identify and assess the risks of material misstatements of the Standalone Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls.
- \* Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to standalone financial statements in place and the operating effectiveness of such controls.
- \* Evaluate the appropriateness of accounting policies used and the reasonableness of the accounting estimates and related disclosures made by the Board of Directors.
- \* Evaluate the appropriateness and reasonableness of disclosure made by the Board of Directors in term of the requirements specified under Regulation 33 of the Listing Regulations.
- \* Conclude on the appropriateness of the Board of Director's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related

---

Office: 507, 6<sup>th</sup> Floor, Madhu Madhav Tower, Laxmi Bhawan Square, Dharampeth, Nagpur (M.H.) – 440010, Cell: 9422123600 Ph.: 0712 - 2971473, Email: mnjain23@rediffmail.com

---

Office: 1/1 T. Housing Board Colony, Lane No. 3. Barapatthar, Seoni (M.P.) – 480661, Cell: 9699367255 Ph.: 07692-225599, Email: caarpitagrawal2301@gmail.com



to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention to our auditor's report to related disclosures in the Standalone Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as going concern.

\* Evaluate the overall presentation, structure and content of the Statement, including the disclosure, and whether the Standalone Statement represents the underlying transactions and events in manner that achieves fair presentation.

\* Obtain sufficient appropriate audit evidence regarding the Standalone Statement of the Company to express an opinion of the Standalone Statement.

Materiality is magnitude of misstatements in the Standalone Statement that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Standalone Statement may be influenced. We consider quantitative materiality and qualitative factors in i) planning the scope of our audit work and in evaluating the results of our works; and ii) to evaluate the effect of any identified misstatements in the Standalone Statement.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal controls that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

### Other Matters

The Standalone Statement, includes the results for the quarter ended March 31, 2026, being balancing figure between the audited figures in respect of the full financial year ended March 31, 2026, and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations. Our opinion on the Standalone Statement is not modified in respect of this matter.

Place: Nagpur  
Dated: **May 23, 2026**  
UDIN No.: **26175398ZGCWKZ6511**



For **MANISH N JAIN & CO.**

Chartered Accountants

FRN No. 0138430W

  
**ARPIT AGRAWAL**  
Partner

Membership No. 175398



**MMP INDUSTRIES LIMITED**

Registered Office: 211, Shrimohini Complex, 345, Kingsway, Nagpur - 440001, MH - IN

Email: companysecretary@mmpil.com

CIN NO.: L32306MH1973PLC030813

Web site: www.mmpil.com

**Statement of Standalone Financial Results for the Quarter and Year ended March 31, 2026**

(₹ in Lakhs, except earnings per share data)

S. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2026 (Audited)	31.12.2025 (Unaudited)	31.03.2025 (Audited)	31.03.2026 (Audited)	31.03.2025 (Audited)
<b>I</b>	<b>Income</b>					
1	Revenue from Operations	24,836.65	20,281.48	22,312.48	82,168.59	69,185.99
2	Other Income	4.68	54.98	50.49	150.25	154.55
<b>II</b>	<b>Total Income (Total of 1 to 2)</b>	<b>24,841.33</b>	<b>20,336.46</b>	<b>22,362.96</b>	<b>82,318.83</b>	<b>69,340.54</b>
<b>III</b>	<b>Expenses</b>					
1	Cost of Materials Consumed	19,054.60	16,696.53	17,353.55	66,005.58	55,543.77
2	Purchase of Trading Stock	1.30	-	-	3.67	8.39
3	Changes in Inventories of Finished Goods, Work-in-Progress and Trading Stock	768.38	(792.42)	571.85	(555.60)	(2,069.76)
4	Employee Benefits Expense	1,215.91	1,174.07	1,199.48	4,680.15	4,395.32
5	Finance Costs	360.78	344.57	290.78	1,303.14	1,019.26
6	Depreciation and Amortization Expenses	272.28	285.77	254.55	1,100.22	970.01
7	Other Expenses	1,458.62	1,308.45	1,332.07	5,139.84	4,912.31
<b>IV</b>	<b>Total Expenses (Total 1 to 7)</b>	<b>23,131.87</b>	<b>19,016.97</b>	<b>21,002.28</b>	<b>77,677.01</b>	<b>64,779.31</b>
<b>V</b>	<b>Profit Before Exceptional Item and Tax (II - IV)</b>	<b>1,709.46</b>	<b>1,319.49</b>	<b>1,360.69</b>	<b>4,641.82</b>	<b>4,561.23</b>
	Exceptional Items	(761.17)	5.35	-	973.69	-
<b>VI</b>	<b>Profit Before Tax (PBT)</b>	<b>2,470.64</b>	<b>1,314.14</b>	<b>1,360.69</b>	<b>3,668.13</b>	<b>4,561.23</b>
<b>VII</b>	<b>Tax Expense</b>					
1	Current tax	557.76	157.39	150.24	715.68	739.42
2	Deferred tax	155.26	175.32	200.10	309.51	487.68
<b>VIII</b>	<b>Total Tax Expense (Total 1 to 2)</b>	<b>713.02</b>	<b>332.72</b>	<b>350.34</b>	<b>1,025.19</b>	<b>1,227.10</b>
<b>IX</b>	<b>Profit After Tax (PAT) (VI - VIII)</b>	<b>1,757.62</b>	<b>981.42</b>	<b>1,010.34</b>	<b>2,642.94</b>	<b>3,334.13</b>
<b>X</b>	<b>Other Comprehensive Income</b>					
	<b>A) Item that will not be reclassified to the Statement of Profit and Loss</b>					
	a)i) Remeasurement of the defined benefits plan	(126.28)	(9.25)	(45.36)	(148.01)	(31.86)
	ii) Income tax expenses on the above	31.78	2.33	11.42	37.25	8.02
	b)i) Net fair value gain / (loss) on investment in equity instruments through OCI	-	-	-	-	-
	ii) Income tax expenses on the above	-	-	-	-	-
	<b>B) Items that will be reclassified subsequently to Statement of Profit and Loss</b>					
	a)i) Net fair value gain / (loss) on investments in debt instruments through OCI	-	-	-	-	-
	ii) Income tax expenses on the above	-	-	-	-	-
	b)i) Net movement on Cash Flow Hedge Reserves	(10.12)	-	-	(10.12)	-
	ii) Income tax expenses on the above	2.55	-	-	2.55	-
<b>XI</b>	<b>Total Other Comprehensive Income</b>	<b>(102.07)</b>	<b>(6.92)</b>	<b>(33.94)</b>	<b>(118.33)</b>	<b>(23.84)</b>
<b>XII</b>	<b>Total Comprehensive Income for the period (IX + XI)</b>	<b>1,655.55</b>	<b>974.50</b>	<b>976.40</b>	<b>2,524.60</b>	<b>3,310.29</b>
<b>XIII</b>	<b>Paid Up Equity Share Capital</b> (Face Value of ₹ 10/- per Share) {Other Equity (Excluding Revaluation Reserve)}	2,540.26 -	2,540.26 -	2,540.26 -	2,540.26 27,863.10	2,540.26 25,846.55
<b>XIV</b>	<b>Earnings per Share (In ₹) (before extraordinary item) (not annualised)</b>					
	Basic (₹)	6.92	3.86	3.98	10.40	13.13
	Diluted (₹)	6.92	3.86	3.98	10.40	13.13
	<b>Earnings per Share (In ₹) (after extraordinary item) (not annualised)</b>					
	Basic (₹)	6.92	3.86	3.98	10.40	13.13
	Diluted (₹)	6.92	3.86	3.98	10.40	13.13



**MMP INDUSTRIES LIMITED**

Registered Office: 211, Shrimohini Complex, 345, Kingsway, Nagpur - 440001, MH - IN

Email: companysecretary@mmpil.com

CIN NO.: L32300MH1973PLC030813

Web site: www.mmpil.com



**Standalone Statement of Assets and Liabilities**

(₹ in Lakhs)

S. No.	Particulars	31.03.2026	31.03.2025
		(Audited)	(Audited)
<b>A</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non - Current Assets</b>		
	Property, Plants and Equipment	23,825.88	22,042.52
	Other Intangible Assets	-	7.10
	Capital Work-in-Progress	1,708.46	2,258.62
	<u>Financial Assets</u>		
	Investments	2,391.97	934.09
	Loans	20.97	17.55
	Other Financial Assets	554.18	600.46
	Other Non - Current Assets	697.74	201.57
	Current Tax Assets (Net)	-	78.66
	<b>Total Non - Current Assets</b>	<b>29,199.20</b>	<b>26,140.57</b>
<b>2</b>	<b>Current Assets</b>		
	Inventories	15,616.57	13,472.16
	<u>Financial Assets</u>		
	Trade Receivables	8,822.61	8,951.34
	Cash and Cash Equivalents	56.38	1,076.42
	Other Balances with Banks	4.29	2.88
	Loans	24.00	301.48
	Other Financial Assets	929.51	337.64
	Other Current Assets	329.88	271.50
	<b>Total Current Assets</b>	<b>25,783.24</b>	<b>24,413.42</b>
	<b>Total Assets</b>	<b>54,982.44</b>	<b>50,553.98</b>
<b>B</b>	<b>EQUITY AND LIABILITIES</b>		
<b>a)</b>	<b>EQUITY</b>		
	Equity Share Capital	2,540.26	2,540.26
	Other Equity	27,863.10	25,846.55
		<b>30,403.36</b>	<b>28,386.82</b>
<b>b)</b>	<b>LIABILITIES</b>		
<b>1</b>	<b>Non - Current Liabilities</b>		
	<u>Financial Liabilities</u>		
	Borrowings	1,979.35	2,812.62
	Long - Term Financial Liabilities	126.98	92.73
	Deferred Tax Liabilities (Net)	1,825.20	1,555.48
	Long - Term Provisions	483.95	291.23
	Other Non - Current Liabilities	124.44	131.03
	<b>Total Non - Current Liabilities</b>	<b>4,539.92</b>	<b>4,883.09</b>
<b>2</b>	<b>Current Liabilities</b>		
	<u>Financial Liabilities</u>		
	Borrowings	13,183.89	12,394.78
	<u>Trade Payables</u>		
	Total Outstanding dues to Micro Enterprises and Small Enterprises	874.78	833.86
	Total Outstanding dues of Creditors other than to Micro Enterprises and Small Enterprises	3,740.93	1,878.78
	Other Financial Liabilities	1,643.88	1,770.60
	Other Current Liabilities	268.86	269.33
	Short Term Provisions	215.01	136.73
	Current Tax Liabilities (Net)	111.80	-
	<b>Total Current Liabilities</b>	<b>20,039.15</b>	<b>17,284.08</b>
	<b>Total Equity and Liabilities</b>	<b>54,982.44</b>	<b>50,553.98</b>



MMP INDUSTRIES LIMITED

Registered Office: 211, Shrimohini Complex, 345, Kingsway, Nagpur - 440001, MH - IN

Email: companysecretary@mmpil.com

CIN NO.: L32300MH1973PLC030813

Web site: www.mmpil.com



Standalone Statement of Cash Flows

(₹ in Lakhs)

S. No.	Particulars	31.03.2026	31.03.2025
		(Audited)	(Audited)
<b>A)</b>	<b>Cash Flow from Operating Activities</b>		
	Net Profit / (Loss) Before Tax for the year as per the Standalone Statement of Profit and Loss	3,668.13	4,561.23
	Adjustments For:		
	Depreciation and Amortization Expenses	1,100.22	970.01
	Interest Income	(41.07)	(16.04)
	Rental Income	(15.00)	(15.00)
	Dividend Income	(8.28)	-
	Corporate Guarantee Commission (Notional)	(9.98)	(49.91)
	Finance Costs	1,303.14	1,019.26
	Subsidy or Grants for Property, Plants and Equipment (Net)	(9.88)	(9.79)
	(Surplus) / Loss on Disposal of Property, Plants and Equipment (Including Loss due to Fire)	23.45	11.37
	EUR on Employee Loans	0.09	(0.17)
	Provision for Unsecured Doubtful Debts and Advances	68.81	54.15
	<b>Operating Profit before Working Capital Changes</b>	<b>6,079.63</b>	<b>6,525.11</b>
	Adjustments For:		
	(Increase) / Decrease in Trade Receivables	113.18	(3,238.97)
	(Increase) / Decrease in Other Financial Assets	(598.84)	(310.29)
	(Increase) / Decrease in Loans	(11.03)	(10.84)
	(Increase) / Decrease in Inventories	(2,144.41)	(2,372.20)
	(Increase) / Decrease in Other Current Assets	(58.38)	229.61
	Increase / (Decrease) in Short - Term Borrowings	789.11	4,409.69
	Increase / (Decrease) in Trade Payables	1,903.06	388.26
	Increase / (Decrease) in Financial Liabilities	(132.84)	730.88
	Increase / (Decrease) in Other Current Liabilities	(0.47)	(0.56)
	Increase / (Decrease) in Provisions	123.00	29.47
	<b>Cash Generated from Operating Activities</b>	<b>6,062.00</b>	<b>6,380.18</b>
	Income Tax Paid (Net of Refund)	(623.71)	(849.19)
	<b>Net Cash Generated / (Used) from Operating Activities</b>	<b>5,438.30</b>	<b>5,530.99</b>
<b>B)</b>	<b>Cash Flow from Investing Activities</b>		
	Investment in Property, Plants and Equipment (Net of Disposal)	(2,899.94)	(4,766.15)
	(Increase) / Decrease in Capital Work-in-Progress	550.17	489.76
	(Increase) / Decrease in Non - Current Investments	(1,425.00)	(100.00)
	Subsidy / Grant for Property, Plants and Equipment (Net)	3.29	-
	Capital Advances	(397.68)	(8.87)
	Liabilities towards Capital Expenditures	4.24	22.49
	Interest Income	41.07	16.04
	Rental Income	15.00	15.00
	Dividend Income	9.98	49.91
	<b>Net Cash Generated / (Used) from Investing Activities</b>	<b>(4,098.87)</b>	<b>(4,281.83)</b>
<b>C)</b>	<b>Cash Flow from Financing Activities</b>		
	Proceeds from Fresh Issue of Equity Shares	-	-
	Proceeds / (Repayments) from Non - Current Borrowings	(833.27)	1,475.33
	Loans and Advances to Wholly Owned Subsidiary Company	285.00	(285.00)
	Finance Costs	(1,303.14)	(1,019.26)
	Dividend Paid	(508.05)	(381.04)
	<b>Net Cash Received / (Used) from Financing Activities</b>	<b>(2,359.46)</b>	<b>(209.97)</b>
<b>(D)</b>	<b>Net Increase / (Decrease) in Cash and Cash Equivalents (A + B + C)</b>	<b>(1,020.04)</b>	<b>1,039.19</b>
<b>(E)</b>	Cash and Cash Equivalents at the beginning of the period	1,076.42	37.23
<b>(F)</b>	Cash and Cash Equivalents at the end of the period	56.38	1,076.42
<b>(G)</b>	<b>Increase / (Decrease) in Cash and Cash Equivalents (G = F - E)</b>	<b>(1,020.04)</b>	<b>1,039.19</b>

Note:

a) Cash and Cash Equivalents Comprises of:

S. No.	Particulars	31.03.2026	31.03.2025
		₹	₹
1	Balances with Banks		
	i) Current Accounts	53.48	1,071.20
2	Cash-in-Hand	2.90	5.22
3	<b>Cash and Cash Equivalents (Total of 1 to 2)</b>	<b>56.38</b>	<b>1,076.42</b>



**Notes:**

1. The figures for the corresponding previous periods have been regrouped, reclassified and / or re-casted, wherever considered necessary, to conform with the current period presentation and to ensure comparability of the standalone financial results.
2. The standalone financial results for all reporting periods have been prepared in accordance with Indian Accounting Standards ("Ind AS") notified under section 133 of the Companies Act, 2013, read with the Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time, and other recognized accounting practices and policies generally accepted in India, to the extent applicable.
3. The Board of Directors of the Company has recommended a dividend of ₹ 02.00 (Two Rupee Only) per fully paid-up Equity Share of face value ₹ 10.00 each for the financial year ended March 31, 2026. The payment of the said dividend is subject to the approval of the members of the Company at the ensuing Annual General Meeting (AGM).
4. During the current financial period, an accidental fire broke out at the Company's manufacturing facility located at Umred on April 11, 2025, resulting in damage to inventories, property, plants and equipment, and disruption of business operations. The Company incurred losses aggregating to ₹ 1,672.01 Lakhs towards inventories, property, plants and equipment, and employee - related expenses including compensation and medical treatment arising from the said incidents. The incident was duly reported to the insurance company and, based on the final claim assessment of insurance claim, an amount of ₹ 793.05 Lakhs has been recognized and disclosed under "Exceptional Item" for the quarter ended March 31, 2026. Accordingly, the resultant net loss arising from the said fire incident has been disclosed as an "Exceptional Item" in the standalone financial results for the year ended March 31, 2026.
5. Effective November 21, 2025, the Government of India consolidated 29 existing labour regulations into four labour codes, namely the Code of Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020 (collectively referred to as the "New Labour Codes"). Based on the requirements of the New Labour Codes and the relevant Indian accounting standards, the Company has reassessed and remeasured its employee benefit obligations, which has resulted in incremental expense on account of recognition of past service cost. Considering the material and one - time nature of the said impact, the Company has presented the same as an "Exceptional Item" in the standalone financial results for the quarter and year ended March 31, 2026, amounting to ₹ 94.73 Lakhs.
6. On March 9, 2026, the Company subscribed to 40,00,000 Equity Shares of face value of ₹ 10 each and 50,00,000, 7.00% Non - Cumulative Redeemable Preference Shares of face value of ₹ 10 each of MMP Electricals Private Limited, its wholly owned subsidiary company. Preference shares are redeemable at par upon the expiry of a period of five (5) years from the date of allotment.
7. On March 9, 2026, the Company subscribed to 47,50,000, Equity Shares of face value of ₹ 10 each of MMP Cables Private Limited, its wholly owned subsidiary company.
8. The figure for the quarter ended March 31, 2026, and March 31, 2025, are the balancing figures between the audited figures in respect of the full financial year and the published unaudited year-to-date figures up to the third quarter of the relevant financial year.
9. The above standalone financial results were reviewed and recommended by the Audit Committee and subsequently the same has been approved by the Board of Directors at their respective meetings held on May 23, 2026. The Statutory Auditor has issued unmodified report on these standalone financial results.



10. The management note on guidance, industry update, key performance highlights and outlook of the Company is annexed and should be read with the disclaimer thereof.

11. As per the Regulation 46(2) of the SEBI (Listing Obligation and Disclosure Requirements), Regulation, 2015, the standalone financial results are available of the Company's website; [www.mmpil.com](http://www.mmpil.com)

**FOR AND BEHALF OF THE BOARD**

Place: Nagpur  
Dated: **May 23, 2026**



**ARUN BHANDARI**  
Managing Director  
DIN No. 00008901



**MMP INDUSTRIES LIMITED**

Registered Office: 211, Shrimohini Complex, 345, Kingsway, Nagpur - 440001, MH - IN  
 Email: companysecretary@mmpil.com  
 CIN NO.: L32300MH1973PLC030813  
 Web site: www.mmpil.com

**Statement of Consolidated Financial Results for the Quarter and Year ended March 31, 2026**

(₹ in Lakhs, except earnings per share data)

S. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2026 (Audited)	31.12.2025 (Unaudited)	31.03.2025 (Audited)	31.03.2026 (Audited)	31.03.2025 (Audited)
I	<b>Income</b>					
1	Revenue from Operations	24,968.24	20,334.69	22,312.48	82,400.49	69,185.99
2	Other Income	(12.39)	54.98	0.57	133.17	104.63
II	<b>Total Income (Total of 1 to 2)</b>	<b>24,955.85</b>	<b>20,389.67</b>	<b>22,313.05</b>	<b>82,533.67</b>	<b>69,290.62</b>
III	<b>Expenses</b>					
1	Cost of Materials Consumed	19,122.18	16,758.15	17,353.55	66,221.75	55,543.77
2	Purchase of Trading Stock	1.30	-	-	3.67	8.39
3	Changes in Inventories of Finished Goods, Work-in-Progress and Trading Stock	777.11	(804.22)	571.85	(597.21)	(2,069.76)
4	Employee Benefits Expense	1,283.25	1,193.57	1,199.48	4,794.73	4,395.32
5	Finance Costs	375.17	360.11	290.78	1,333.31	1,019.27
6	Depreciation and Amortization Expenses	287.75	291.06	255.08	1,134.25	970.55
7	Other Expenses	1,621.72	1,417.25	1,345.35	5,484.01	4,925.60
IV	<b>Total Expenses (Total 1 to 7)</b>	<b>23,468.49</b>	<b>19,215.91</b>	<b>21,016.10</b>	<b>78,374.52</b>	<b>64,793.13</b>
V	<b>Profit Before Exceptional Item and Tax (II - IV)</b>	<b>1,487.35</b>	<b>1,173.76</b>	<b>1,296.95</b>	<b>4,159.15</b>	<b>4,497.49</b>
	Exceptional Items	(761.17)	5.35	-	973.69	-
VI	<b>Profit Before Tax and Before Share of Profit / (Loss) in the Associates</b>	<b>2,248.53</b>	<b>1,168.41</b>	<b>1,296.95</b>	<b>3,185.46</b>	<b>4,497.49</b>
VII	Share of Profit / (Loss) of the Associates	209.52	269.54	136.25	820.78	613.67
VIII	<b>Profit Before Tax (PBT) (VI + VII)</b>	<b>2,458.04</b>	<b>1,437.95</b>	<b>1,433.20</b>	<b>4,006.25</b>	<b>5,111.17</b>
IX	<b>Tax Expenses</b>					
1	Current tax	557.76	157.39	150.24	715.68	739.42
2	Deferred tax	100.95	138.65	196.62	189.64	484.20
X	<b>Total Tax Expenses (Total 1 to 2)</b>	<b>658.71</b>	<b>296.05</b>	<b>346.87</b>	<b>905.32</b>	<b>1,223.62</b>
XI	<b>Profit After Tax (PAT) (VIII - X)</b>	<b>1,799.33</b>	<b>1,141.90</b>	<b>1,086.33</b>	<b>3,100.93</b>	<b>3,887.55</b>
XII	<b>Other Comprehensive Income</b>					
	<b>A) Item that will not be reclassified to the Statement of Profit and Loss</b>					
	a)i) Remeasurement of the defined benefits plan	(104.45)	(13.60)	(56.80)	(139.27)	(49.69)
	ii) Income tax expenses on the above	25.44	3.60	14.73	34.72	13.20
	b)i) Net fair value gain / (loss) on investment in equity instruments through OCI	-	-	-	-	-
	ii) Income tax expenses on the above	-	-	-	-	-
	<b>B) Items that will be reclassified subsequently to the Statement of Profit and Loss</b>					
	a)i) Net fair value gain / (loss) on investments in debt instruments through OCI	(257.11)	(107.73)	(316.34)	(245.73)	(28.10)
	ii) Income tax expenses on the above	74.87	31.37	92.12	71.56	8.18
	b)i) Net movement on Cash Flow Hedge Reserves	(10.12)	-	-	(10.12)	-
	ii) Income tax expenses on the above	2.55	-	-	2.55	-
XIII	<b>Total Other Comprehensive Income</b>	<b>(268.82)</b>	<b>(86.37)</b>	<b>(266.29)</b>	<b>(286.29)</b>	<b>(56.41)</b>
XIV	<b>Total Comprehensive Income for the period (IX + XII)</b>	<b>1,530.51</b>	<b>1,055.54</b>	<b>820.04</b>	<b>2,814.64</b>	<b>3,831.13</b>
XV	<b>Profit for the period attributable to:</b>					
	Shareholders of the Company	1,799.33	1,141.90	1,086.33	3,100.93	3,887.55
	Non - Controlling Interests	-	-	-	-	-
XVI	<b>Other Comprehensive Income for the period attributable to:</b>					
	Shareholders of the Company	(268.82)	(86.37)	(266.29)	(286.29)	(56.41)
	Non - Controlling Interests	-	-	-	-	-
XVII	<b>Total Comprehensive Income for the period attributable to:</b>					
	Shareholders of the Company	1,530.51	1,055.54	820.04	2,814.64	3,831.13
	Non - Controlling Interests	-	-	-	-	-
XVIII	<b>Paid Up Equity Share Capital</b>					
	(Face Value of ₹ 10 per Share)	2,540.26	2,540.26	2,540.26	2,540.26	2,540.26
	(Other Equity (Excluding Revaluation Reserve))	-	-	-	32,110.52	29,803.94
XIX	<b>Earnings per Share (In ₹) (before extraordinary item) (not annualised)</b>					
	Basic (₹)	7.08	4.50	4.28	12.21	15.30
	Diluted (₹)	7.08	4.50	4.28	12.21	15.30
	<b>Earnings per Share (In ₹) (after extraordinary item) (not annualised)</b>					
	Basic (₹)	7.08	4.50	4.28	12.21	15.30
	Diluted (₹)	7.08	4.50	4.28	12.21	15.30

**MMP INDUSTRIES LIMITED**

Registered Office: 211, Shrimohini Complex, 345, Kingsway, Nagpur - 440001, MH - IN

Email: companysecretary@mmpil.com

CIN NO.: L32300MH1973PLC030813

Web site: www.mmpil.com



**Consolidated Statement of Assets and Liabilities**

(₹ in Lakhs)

S. No.	Particulars	31.03.2026	31.03.2025
		(Audited)	(Audited)
<b>A</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non - Current Assets</b>		
	Property, Plants and Equipment	25,019.43	22,250.36
	Other Intangible Assets	3.37	7.10
	Capital Work-in-Progress	3,832.49	2,840.66
	<b>Financial Assets</b>		
	Investments	5,410.66	4,767.81
	Loans	20.97	17.55
	Other Financial Assets	572.74	609.53
	Other Non - Current Assets	1,090.64	328.30
	Current Tax Assets (Net)	0.22	78.66
	<b>Total Non - Current Assets</b>	<b>35,950.53</b>	<b>30,899.97</b>
<b>2</b>	<b>Current Assets</b>		
	Inventories	15,809.91	13,489.31
	<b>Financial Assets</b>		
	Trade Receivables	8,884.99	8,951.34
	Cash and Cash Equivalents	196.52	1,095.22
	Other Balances with Banks	4.29	2.88
	Loans	25.00	16.48
	Other Financial Assets	929.99	102.67
	Other Current Assets	692.43	345.13
	<b>Total Current Assets</b>	<b>26,543.14</b>	<b>24,003.04</b>
	<b>Total Assets</b>	<b>62,493.66</b>	<b>54,903.01</b>
<b>B</b>	<b>EQUITY AND LIABILITIES</b>		
<b>a)</b>	<b>EQUITY</b>		
	Equity Share Capital	2,540.26	2,540.26
	Other Equity	32,110.52	29,803.94
		<b>34,650.78</b>	<b>32,344.20</b>
<b>b)</b>	<b>LIABILITIES</b>		
<b>1</b>	<b>Non - Current Liabilities</b>		
	<b>Financial Liabilities</b>		
	Borrowings	4,317.62	3,213.91
	Long - Term Financial Liabilities	84.25	60.63
	Deferred Tax Liabilities (Net)	1,701.84	1,552.00
	Long - Term Provisions	483.95	291.23
	Other Non - Current Liabilities	124.44	131.03
	<b>Total Non - Current Liabilities</b>	<b>6,712.12</b>	<b>5,248.80</b>
<b>2</b>	<b>Current Liabilities</b>		
	<b>Financial Liabilities</b>		
	Borrowings	14,134.83	12,411.50
	<b>Trade Payables</b>		
	Total Outstanding dues to Micro Enterprises and Small Enterprises	880.98	833.86
	Total Outstanding dues of Creditors other than to Micro Enterprises and Small Enterprises	3,741.23	1,878.78
	Other Financial Liabilities	1,766.71	1,779.81
	Other Current Liabilities	280.19	269.33
	Short - Term Provisions	215.01	136.73
	Current Tax Liabilities (Net)	111.80	-
	<b>Total Current Liabilities</b>	<b>21,130.77</b>	<b>17,310.01</b>
	<b>Total Equity and Liabilities</b>	<b>62,493.66</b>	<b>54,903.01</b>



MMP INDUSTRIES LIMITED

Registered Office: 211, Shrimohini Complex, 345, Kingsway, Nagpur - 440001, MH - IN



Email: companysecretary@mmpil.com  
CIN NO.: L32300MH1973PLC030813  
Web site: www.mmpil.com

Consolidated Statement of Cash Flows

(₹ in Lakhs)

S. No.	Particulars	31.03.2026	31.03.2025
		(Audited)	(Audited)
A)	<b>Cash Flow from Operating Activities</b>		
	Net Profit / (Loss) Before Tax for the year as per the Consolidated Statement of Profit and Loss	4,006.25	5,111.17
	Adjustments For:		
	Depreciation and Amortization Expenses	1,134.25	970.55
	Interest Income	(42.23)	(16.04)
	Rental Income	(15.00)	(15.00)
	Finance Costs	1,333.31	1,019.27
	Share of Profit / (Loss) of Associates	(820.78)	(613.67)
	Subsidy or Grants for Property, Plants and Equipments (Net)	(9.88)	(9.79)
	(Surplus) / Loss on Disposal of Property, Plants and Equipments	23.45	11.37
	EIR on Employee Loans	0.09	(0.17)
	Provision for Unsecured Doubtful Debts and Advances	68.95	54.15
	<b>Operating Profit before Working Capital Changes</b>	<b>5,678.41</b>	<b>6,511.83</b>
	Adjustments For:		
	(Increase) / Decrease in Trade Receivables	50.66	(3,238.97)
	(Increase) / Decrease in Other Financial Assets	(843.79)	(84.39)
	(Increase) / Decrease in Loans	(12.03)	(10.84)
	(Increase) / Decrease in Inventories	(2,320.60)	(2,389.35)
	(Increase) / Decrease in Other Current Assets	(347.30)	155.97
	Increase / (Decrease) in Short - Term Borrowings	1,723.34	4,426.41
	Increase / (Decrease) in Trade Payables	1,909.56	388.26
	Increase / (Decrease) in Financial Liabilities	(19.21)	740.09
	Increase / (Decrease) in Other Current Liabilities	10.86	(0.56)
	Increase / (Decrease) in Provisions	123.00	29.47
	<b>Cash Generated from Operating Activities</b>	<b>5,952.90</b>	<b>6,527.93</b>
	Income Tax Paid (Net of Refund)	(623.93)	(849.19)
	<b>Net Cash Generated / (Used) from Operating Activities</b>	<b>5,328.97</b>	<b>5,678.74</b>
B)	<b>Cash Flow from Investing Activities</b>		
	Investment in Property, Plants and Equipments (Net of Disposal)	(3,923.03)	(4,974.53)
	(Increase) / Decrease in Capital Work-in-Progress	(991.83)	(92.28)
	(Increase) / Decrease in Non - Current Investments	9.98	49.91
	Subsidy / Grant for Property, Plants and Equipments (Net)	3.29	-
	Capital Advances	(663.86)	(135.59)
	Liabilities towards Capital Expenditures	18.22	24.38
	Interest Income	42.23	16.04
	Rental Income	15.00	15.00
	<b>Net Cash Generated / (Used) from Investing Activities</b>	<b>(5,490.01)</b>	<b>(5,097.07)</b>
C)	<b>Cash Flow from Financing Activities</b>		
	Proceeds from Fresh Issue of Equity Shares	-	-
	Proceeds / (Repayments) from Non - Current Borrowings	1,103.71	1,876.63
	Finance Costs	(1,333.31)	(1,019.27)
	Dividend Paid	(508.05)	(381.04)
	<b>Net Cash Received / (Used) from Financing Activities</b>	<b>(737.65)</b>	<b>476.32</b>
(D)	<b>Net Increase / (Decrease) in Cash and Cash Equivalants (A + B + C)</b>	<b>(898.70)</b>	<b>1,057.99</b>
(E)	Cash and Cash Equivalants at the beginning of the period	1,095.22	37.23
(F)	Cash and Cash Equivalants at the end of the period	196.52	1,095.22
(G)	<b>Increase / (Decrease) in Cash and Cash Equivalants (G = F - E)</b>	<b>(898.70)</b>	<b>1,057.99</b>

Note:

a) Cash and Cash Equivalants Comprises of:

S. No.	Particulars	31.03.2026	31.03.2025
		₹	₹
1	Balances with Banks		
	i) Current Accounts	193.51	1,090.00
2	Cash-in-Hand	3.02	5.22
3	<b>Cash and Cash Equivalants (Total of 1 to 2)</b>	<b>196.52</b>	<b>1,095.22</b>



*[Handwritten Signature]*



**MMP INDUSTRIES LIMITED**

Registered Office: 211, Shrimohini Complex, 345, Kingsway, Nagpur - 440001, MH - IN  
 Email: companysecretary@mmpil.com  
 CIN NO.: L32300MH1973PLC030813  
 Web site: www.mmpil.com

Reporting on Segment Wise Revenues, Results, Assets and Liabilities  
 Under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015

(₹ in Lakhs)

S. No.	Particulars	Quarterly Ended			Year Ended	
		31.03.2026 (Audited)	31.12.2025 (Unaudited)	31.03.2025 (Audited)	31.03.2026 (Audited)	31.03.2025 (Audited)
<b>1</b>	<b>Segment Revenue</b>					
	Aluminium Powder and Paste	15,481.43	12,562.69	12,832.34	50,403.67	43,835.43
	Aluminium Foil	6,505.09	5,222.42	5,691.29	21,520.37	15,441.20
	Aluminium Conductor	2,759.63	2,438.36	3,731.76	9,997.96	9,666.99
	Insulators	131.62	53.21	-	231.94	-
	Others	72.31	65.27	71.09	261.73	257.38
	Other Unallocated	5.79	47.72	(13.43)	118.02	89.63
	<b>Total</b>	<b>24,955.85</b>	<b>20,389.67</b>	<b>22,313.05</b>	<b>82,533.67</b>	<b>69,290.62</b>
	Less: Inter Segment Revenue	-	-	-	-	-
	<b>Net Segment Revenues</b>	<b>24,955.85</b>	<b>20,389.67</b>	<b>22,313.05</b>	<b>82,533.67</b>	<b>69,290.62</b>
<b>2</b>	<b>Segment Results</b>					
	Aluminium Powder and Paste	1,995.34	1,723.54	1,397.16	5,988.44	5,422.66
	Aluminium Foil	269.11	70.97	192.44	430.53	303.18
	Aluminium Conductor	62.36	106.67	311.29	485.92	799.53
	Insulators	(157.20)	(129.39)	(0.53)	(329.13)	(0.53)
	Others	8.35	37.14	(32.56)	111.20	67.75
	<b>Total</b>	<b>2,177.96</b>	<b>1,808.93</b>	<b>1,867.80</b>	<b>6,686.96</b>	<b>6,592.59</b>
	Less:					
	Unallocated expense net off Unallocated Income	315.42	275.06	280.07	1,194.50	1,075.83
	<b>Operating Profit</b>	<b>1,862.53</b>	<b>1,533.87</b>	<b>1,587.73</b>	<b>5,492.46</b>	<b>5,516.76</b>
	Finance Costs	375.17	360.11	290.78	1,333.31	1,019.27
	<b>Profit Before Tax (PBT) Before Exceptional Items</b>	<b>1,487.36</b>	<b>1,173.76</b>	<b>1,296.95</b>	<b>4,159.15</b>	<b>4,497.49</b>
	Less: Exceptional Items	(761.17)	5.35	-	973.69	-
	<b>Profit Before Tax (PBT)</b>	<b>2,248.54</b>	<b>1,168.41</b>	<b>1,296.95</b>	<b>3,185.46</b>	<b>4,497.49</b>
<b>3</b>	<b>Segment Assets</b>					
	Aluminium Powder and Paste	32,473.91	34,921.71	29,303.75	32,473.91	29,303.75
	Aluminium Foil	9,403.13	14,013.49	12,487.44	9,403.13	12,487.44
	Aluminium Conductor	7,650.74	3,449.09	3,789.20	7,650.74	3,789.20
	Insulators	3,489.42	2,360.73	1,016.47	3,489.42	1,016.47
	Others	1,101.65	1,095.55	136.38	1,101.65	136.38
	Other Unallocated	8,374.82	8,303.94	8,169.77	8,374.82	8,169.77
	<b>Total</b>	<b>62,493.66</b>	<b>64,144.50</b>	<b>54,903.01</b>	<b>62,493.66</b>	<b>54,903.01</b>
<b>4</b>	<b>Segment Liabilities</b>					
	Aluminium Powder and Paste	6,545.16	7,666.98	8,363.90	6,545.16	8,363.90
	Aluminium Foil	868.07	2,081.88	312.80	868.07	312.80
	Aluminium Conductor	590.73	173.91	614.74	590.73	614.74
	Insulators	2,388.16	2,576.87	427.08	2,388.16	427.08
	Others	511.31	906.37	571.94	511.31	571.94
	Other Unallocated	16,939.45	17,618.23	12,268.35	16,939.45	12,268.35
	<b>Total</b>	<b>27,842.88</b>	<b>31,024.24</b>	<b>22,558.81</b>	<b>27,842.88</b>	<b>22,558.81</b>



*Handwritten signature*

**Notes:**

1. The figures for the corresponding previous periods have been regrouped, reclassified and / or re-casted, wherever considered necessary, to conform with the current period presentation and to ensure comparability of the consolidated financial results.

2. The consolidated financial results for all reporting periods have been prepared in accordance with Indian Accounting Standards ("Ind AS") notified under section 133 of the Companies Act, 2013, read together with the Companies (Indian Accounting Standards) Rule, 2015, as amended, time to time, and other recognized accounting practices and policies generally accepted in India, to the extent applicable.

3. The Parent has three (3) wholly owned subsidiary company, i) MMP Electricals Private Limited, ii) MMP Cables Private Limited and iii) MMP Alutech Private Limited. The Company is also having two (2) Associate Companies i) Star Circlips and Engineering Limited (26.06%) ii) Toyal MMP India Private Limited (26.00%). Accordingly, the financial statements / financial results / financial information of these companies has been included while preparing the consolidated financial results.

4. During the current financial period, an accidental fire broke out at the Parent's manufacturing facility located at Umred on April 11, 2025, resulting in damage to inventories, property, plants and equipment, and disruption of business operations. The Parent incurred losses aggregating to ₹ 1,672.01 Lakhs towards inventories, property, plants and equipment, and employee-related expenses including compensation and medical treatment arising from the said incidents. The incident was duly reported to the insurance company and, based on the final claim assessment of insurance claim, an amount of ₹ 793.05 Lakhs has been recognized and disclosed under "Exceptional Item" for the quarter ended March 31, 2026. Accordingly, the resultant net loss arising from the said fire incident has been disclosed as an "Exceptional Item" in the consolidated financial results for the year ended March 31, 2026.

5. Effective November 21, 2025, the Government of India consolidated 29 existing labour regulations into four labour codes, namely the Code of Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020 (collectively referred to as the "New Labour Codes"). Based on the requirements of the New Labour Codes and the relevant Indian accounting standards, the Group has reassessed and remeasured its employee benefit obligations, which has resulted in incremental expense on account of recognition of past service cost. Considering the material and one-time nature of the said impact, the Group has presented the same as an "Exceptional Item" in the consolidated financial results for the quarter and year ended March 31, 2026, amounting to ₹ 94.73 Lakhs.

6. Segment Reporting: As per Ind AS - 108, "Operating Segment", for all the period prepared and presented in consolidated financial results, the Group has reported, "Primary Segment Information" as described hereunder:

- \* Aluminium Powders, Aluminium Pastes and Atomized Powders
- \* Aluminium Foils
- \* Aluminium Conductors
- \* Polymer Insulators, Ceramic Insulators, FRP Rods and Other related products.
- \* Others: MnO, MnO<sub>2</sub>, Job Work for Washers, Circlips and Other Metal Components



The Group has majorly its operations in India and there is no identified "Geographical Segments".

7. The figure for the quarter ended March 31, 2026, and March 31, 2025, are the balancing figures between the audited figures in respect of the full financial year and the published unaudited year-to-date figures up to the third quarter of the relevant financial year.

8. The above consolidated financial results were reviewed and recommended by the Audit Committee and subsequently the same has been approved by the Board of Directors at their respective meetings held on May 23, 2026. The Statutory Auditor has issued an unmodified report on these consolidated financial results.

9. The management note on guidance, industry update, key performance highlights and outlook of the Group is annexed and should be read with the disclaimer thereof.

10. As per the Regulation 46(2) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, the consolidated financial results are available on the Parent's website; [www.mmpil.com](http://www.mmpil.com).

Place: Nagpur  
Dated: **May 23, 2026**

**FOR AND BEHALF OF THE BOARD**



  
**ARUN BHANDARI**  
Managing Director  
DIN No. 00008901

**Independent Auditor's Report on the Consolidated Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.**

**TO THE BOARD OF DIRECTORS OF  
MMP INDUSTRIES LIMITED**

**Opinion**

We have audited the accompanying statement of consolidated financial results of **MMP INDUSTRIES LIMITED** (the "Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), and its share of the net profit / (loss) after tax and other comprehensive income / (losses) of its associates, for the quarter and year ended March 31, 2026, (the "Consolidated Statement"), attached herewith, being submitted by the Parent pursuant to the requirements of the Regulation 33 of the SEBI (Listing and Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the audit reports of other auditor on separate financial statements / financial information of the associates referred to in Other Matters section of our report below, the Consolidated Statements for the year ended March 31, 2026, includes the financial results of following entities:

- i) MMP Electricals Private Limited - Wholly Owned Subsidiary (WOS) Company
- ii) MMP Cables Private Limited - Wholly Owned Subsidiary (WOS) Company
- iii) MMP Alutech Private Limited - Wholly Owned Subsidiary (WOS) Company
- iv) Star Circlips and Engineering Limited (26.06%) – Associate Company
- v) Toyal MMP India Private Limited (26.00%) – Associate Company

a. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended, in this regard; and

b. gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards ("Ind AS"), and other accounting principles generally accepted in India, of the consolidated net profit / (losses) and the consolidated other comprehensive income / (losses) and other financial information of the Group for the quarter and year then ended March 31, 2026.

**Basis of Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Consolidated Financial Results" section of our report below. We are independent of the Group and its associates

---

**Office:** 507, 6<sup>th</sup> Floor, Madhu Madhav Tower, Laxmi Bhawan Square, Dharampeth, Nagpur (M.H.) – 440010, Cell: 9422123600 Ph.: 0712 - 2971473, Email: mnjain23@rediffmail.com

---

**Office:** 1/1 T. Housing Board Colony, Lane No. 3. Barapatthar, Seoni (M.P.) – 480661, Cell: 9699367255 Ph.: 07692-225599, Email: caarpitagrawal2301@gmail.com



in accordance with the "Code of Ethics" issued by the Institute of Chartered Accountants of India ("the ICAI") together with the ethical requirements that are relevant to our audit of the consolidated financial results under the provisions of the Act and Rules made thereunder, and we have fulfilled our ethical responsibilities in accordance with these requirements and the ICAI's code of Ethics. We believe that the audit evidence obtained by us and the audit evidence obtained by the other auditors in term of their reports referred to in "Other Matters" paragraph below, is sufficient and appropriate to provide a basis for our opinion.

### **Management's Responsibilities for the Consolidated Financial Results**

These Consolidated Statement has been prepared on the basis of the annual consolidated financial statements. The Parent's Board of Directors are responsible for the preparation and presentation of these Consolidated Statement that give a true an fair view of the consolidated net profit / (losses) and consolidated other comprehensive income / (losses) and other financial information of the Group including its associate companies in accordance with the recognition and measurement principle laid down in Indian Accounting Standard (Ind AS) prescribed under section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the Companies included in the Group and of its associates companies are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Group and its associate companies and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgements and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Consolidated Statement that gives a true and fair view and are free from material misstatements, whether due to fraud or error, which have been used for the purpose of preparation of the Consolidated Statements by the Directors of the Parent, as aforesaid.

In preparing the Consolidated Statement, the respective Board of Directors of the companies included in the Group and of its associate companies are responsible for assessing the Group's ability to continue as going concern, disclosing as applicable, matters as related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternatives but to do so.

The respective Board of Directors of the Companies included in the Group and of its associate companies are responsible for overseeing the financial reporting process of the Group and of its associate companies.

### **Auditor's Responsibilities for the Audit of the Consolidated Financial Results**

Our objectives are to obtain reasonable assurance about whether the Consolidated Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is high level assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in

---

Office: 507, 6<sup>th</sup> Floor, Madhu Madhav Tower, Laxmi Bhawan Square, Dharampeth, Nagpur (M.H.) – 440010, Cell: 9422123600 Ph.: 0712 - 2971473, Email: mnjain23@rediffmail.com

---

Office: 1/1 T. Housing Board Colony, Lane No. 3. Barapatthar, Seoni (M.P.) – 480661, Cell: 9699367255 Ph.: 07692-225599, Email: caarpitagrawal2301@gmail.com



aggregate, they could reasonably be expected to influence the economic decisions of the users taken on the basis of the Consolidated Statement.

As a part of an audit in accordance with SAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

\* Identify and assess the risks of material misstatements of the Consolidated Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls.

\* Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Group including its associate companies has adequate internal financial controls with reference to consolidated financial statements in place and operating effectiveness of such controls.

\* Evaluate the appropriateness of accounting policies used and the reasonableness of the accounting estimates and related disclosure made by the respective Board of Directors included in the Group and of its associate companies.

\* Evaluate the appropriateness and reasonableness of the disclosures made by the Board of Directors in term of the requirements specified under Regulation 33 of the Listing Regulations.

\* Conclude on the appropriateness of the respective Board of Director's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group and of its associates' companies to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention to our auditor's report to related disclosure in the Consolidated Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and its associate companies to cease to continue as going concern.

\* Evaluate the overall presentation, structure and content of the Consolidated Statement, including the disclosure, and whether the Consolidated Statement represents the underlying transactions and events in manner that achieves fair presentation.

\* Obtain sufficient appropriate audit evidence regarding the financial results / financial information of the entities within the Group and its associate companies to express an opinion of the Consolidated Statement. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the Consolidated Statement of which we are the independent auditors. For the other entities included in the Consolidated Statement, which have been audited by other auditors, such other auditors remain responsible for the direction,

---

**Office:** 507, 6<sup>th</sup> Floor, Madhu Madhav Tower, Laxmi Bhawan Square, Dharampeth, Nagpur (M.H.) – 440010, Cell: 9422123600 Ph.: 0712 - 2971473, Email: mnjain23@rediffmail.com

---

**Office:** 1/1 T. Housing Board Colony, Lane No. 3. Barapatthar, Seoni (M.P.) – 480661, Cell: 9699367255 Ph.: 07692-225599, Email: caarpitagrawal2301@gmail.com



supervision and performance of the audit carried out by them. We remain solely responsible for our audit opinion.

Materiality is magnitude of misstatements in the Consolidated Statement that, individually or in aggregate, makes it probable that the economic decisions of reasonably knowledgeable users of the Consolidated Statement may be influenced. We consider quantitative materiality and qualitative factors in i) planning the scope of our audit work and in evaluating the results of our works; and ii) to evaluate the effect of any identified misstatements in the Consolidated Statement.

We communicate with those charged with governance of the Parent and such other entities included in the Consolidated Statement of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal controls that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguard.

We also performed procedures in accordance with the relevant circular issued by the Securities Exchange Board of India (SEBI) under Regulation 33(8) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

#### **Other Matters**

These Consolidated Statement, includes the audited financial results of three subsidiaries, whose interim financial statements / financial results / financial information reflects the Group's share of total assets of ₹ 4,618.90 Lakhs, as at March 31, 2026, the Group's share of total revenues of ₹ 131.59 Lakhs and ₹ 231.91 Lakhs, total net profit / (losses) after tax of ₹ (167.81) Lakhs and ₹ (362.79) Lakhs and other comprehensive income / (losses) ₹ NIL for the quarter and year ended March 31, 2026, and a cash flows (net) of ₹ 121.34 Lakhs for the year ended March 31, 2026, as considered in the Consolidated Statement, which have been audited by us.

These Consolidated Statement, also includes the audited financial results of two of the associates, whose financial statements / financial results / financial information reflects the Group's share of net profit / (losses) after tax (net) ₹ 209.52 Lakhs and ₹ 820.78 Lakhs, and other comprehensive income / (losses) ₹ (166.75) Lakhs and ₹ (167.96) Lakhs for the quarter and year ended March 31, 2026, respectively, as considered in the Consolidated Statement, which have been audited by their respective independent auditors. These financial statements / financial results / financial information have been furnished to us by the Parent's Board of Directors and our conclusion on the Consolidated Statement, and our report in term of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, as amended, read with SEBI Circulars, in so far as it relates to the aforesaid associates, are based solely on such reports of other auditors and procedures performed by us as stated under Auditor's Responsibilities section above.

Our opinion on the Consolidated Statement is not modified in respect of the above matter with respect to our reliance on the work done and the reports of the other auditors.

---

Office: 507, 6<sup>th</sup> Floor, Madhu Madhav Tower, Laxmi Bhawan Square, Dharampeth, Nagpur (M.H.) – 440010, Cell: 9422123600 Ph.: 0712 - 2971473, Email: mnjain23@rediffmail.com

---

Office: 1/1 T. Housing Board Colony, Lane No. 3. Barapatthar, Seoni (M.P.) – 480661, Cell: 9699367255 Ph.: 07692-225599, Email: caarpitagrawal2301@gmail.com



The Consolidated Statement, includes the results for the quarter ended March 31, 2026, being balancing figure between the audited figures in respect of the full financial year ended March 31, 2026, and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations. Our opinion on the Consolidated Statement is not modified in respect of these matters.

Place: Nagpur  
Dated: **May 23, 2026**  
UDIN No.: **26175398ALMLMP4294**



For **MANISH N JAIN & CO.**  
Chartered Accountants  
FRN No. 0138430W  
  
**ARPIT AGRAWAL**  
Partner  
Membership No. 175398