

MMP INDUSTRIES LIMITED

(Formerly Maharashtra Metal Powders Ltd)

Correspondence Address : B-24, MIDC Area, Hingna Road, Nagpur - 440 016.

Ph.: (07104) 668000, FAX : 07104 668032, Email : sales@mmpil.com, Web : www.mmpil.com, CIN : L32300MH1973PLC030813

THROUGH ONLINE FILING

Ref. No.: MMPIL / NSE / 2019 / 032

Wednesday, the 21 day of August 2019

The Manager, Listing Department,
National Stock Exchange of India Limited
SME PLATFORM – NSE EMERGE
“Exchange Plaza”, C - 1, Block G,
Bandra - Kurla Complex, Bandra (East),
MUMBAI – 400 051, MH, IN

Sub: Disclosure pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

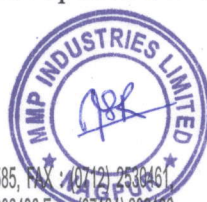
Outcome of Board Meeting No. 2 of FY 2019-20 - Wednesday, the 21 day of August 2019 at Nagpur

Ref: NSE SME Script Code - MMP

Dear Sir / Madam,

Further to our Letter Ref No. MMPIL/NSE/2019/030 of Monday, the 12 day of August 2019 and with reference to the captioned subject, we wish to inform you that:-

1. The Meeting No. 2 of FY 2019-20 of the Board of Directors of the Company was held on Wednesday, the 21 day of August 2019 at Nagpur.
2. The Project Monitoring Committee and in turn, the Board of Directors of the Company has duly noted, considered and reviewed, the implementation/s of setting up of a new facility for manufacturing of Atomized Aluminium Powder, Pyro & Flake Aluminium Powder and Aluminium Foils (Objects of the IPO) at Umred MIDC Area close to Nagpur in the State of Maharashtra and accordingly, a brief management note containing status update is enclosed herewith as an Annex.
3. The Audit Committee and in turn, the Board of Directors of the Company has also reviewed the overall performance of the Company for the First Quarter (Q-1) ended 30 June 2019 and accordingly, a brief management note containing important performance and financial update/s is enclosed herewith as an Annex.



Please be noted that the Meeting No. 2 of FY 2019-20 was commenced at 12:00 Hours and concluded at 13:10 Hours on Wednesday, the 21 day of August 2019 at Nagpur.

You are therefore, kindly requested to place the aforesaid information on records and do the needful. Meantime, kindly acknowledge the receipt.

Sincerely,

For **MMP Industries Limited**



CS Milind Suryakant Rao

Company Secretary

ICSI Membership No. ACS - 48012

40, A-1, Kalyan Apartment, (W) Samarth Nagar,
Wardha Road, Nagpur – 440015, MH, IN.

Encl: As Above.



MMP INDUSTRIES LIMITED

(Formerly Maharashtra Metal Powders Ltd)

Correspondence Address : B-24, MIDC Area, Hingna Road, Nagpur - 440 016.

Ph.: (07104) 668000, FAX : 07104 668032, Email : sales@mmpil.com, Web : www.mmpil.com, CIN : L32300MH1973PLC030813

UPDATE – WEDNESDAY, THE 21 AUGUST 2019

Further to announcement/s and update, the Company Management is pleased to update the progress to all the valued stakeholders of the Company.

NEW PROJECT AT MIDC, UMRED (NAGPUR, MH)

The project implementation of atomized aluminium powder plant and pyro & flake aluminium powder plant is nearing completion, trial production has begun and initial teething problems are being resolved. Bulk production and sales are expected to begin from mid of September 2019.

For implementation of aluminium foil project, the Building design has been finalized and civil construction has begun. Orders for machinery required for making value added converted foil products have been placed keeping in mind the demand in the pharmaceutical sector. This is in addition to the earlier orders placed for Two (2) Rolling Mill lines for production of bare foil.

On the financial aspects, the overall performance of the Company for the First Quarter (Q-1) ended 30 June 2019 was encouraging and standalone financial highlights (estimated & unaudited) are as follows:-

Particulars	First Quarter (Q-1) ended 30 June 2019	First Quarter (Q-1) ended 30 June 2018	Financial Year 2018-19 ended 31 March 2019
	Three (3) Months	Three (3) Months	Twelve (12) Months
	Rupees in Lakh		
Revenue from Operations (Net)	6562.52	6142.70	26064.92
Profit before Interest, Depreciation and Tax (EBITDA)	922.89	906.70	3312.83
Profit Before Tax	814.78	796.57	2830.75
Profit After Tax	575.11	564.61	2037.12

Disclaimer

The aforesaid standalone financial highlights (unaudited) of the Company for the First Quarter (Q-1) ended 30 June 2019 are based on prudent estimates of the Company Management and provided on voluntary basis. The Company, being a SME Listed Company, is not mandatorily required to provide the statement of financial results for the First Quarter (Q-1) ended 30 June 2019 in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).

As such, the Members and Investors are advised to take note of it before any decision of investments in the equity shares of the Company.