MMP Industries Limited
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Web : www.mmpil.com

Th, 20th November, 2026

The Manager, Listing Department,
National Stock Exchange of India Limited
"Exchange Plaza", C - 1, Block G,
Bandra –Kurla Complex, Bandra(East),
Mumbai– 400051 MH IN

Sub: Investors Press Release for MMP Industries Secures PGCIL Approval

Ref: NSE Script Code - MMP

Dear Sir / Madam,

With reference to the captioned subject, kindly find enclose Investor Press release for MMP Industries Secures PGCIL Approval.
Kindly disseminate the same on website.

Sincerely,
For MMP Industries Limited

MAYANK ARUN BHANDARI
Digitally signed by MAYANK ARUN BHANDARI
Date: 2026.11.20 15:12:22 +05'30'

Mayank Bhandari
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Certified for: ISO 9001:2015, ISO 45001:2018, 1SO 14001:2015

MMP Industries Secures PGCIL Approval, Marking a Landmark Milestone for its Polymer Insulator Business

Transitioning from capacity creation to commercial scale-up in a new, value-added business vertical

- **Secures PGCIL technical approval for Composite Long Rod Insulators across 132 kV, 220 kV and 400 kV categories, with mechanical load ratings up to 160 kN**
- **Targets 70–80% capacity utilisation in FY28, depending on the product mix**
- **Envisages EBITDA margins of 18–20%, with scope for further optimisation**
- **Focus on order book build-up and market expansion**

Nagpur, November 20, 2026: MMP Industries Limited (NSE: MMP), through its wholly owned subsidiary, MMP Electricals Private Limited (MEPL), has secured technical approval from Power Grid Corporation of India Limited (PGCIL) for the manufacture and supply of Composite Long Rod Insulators for transmission lines up to 400 kV AC from its manufacturing facility at MIDC Umred, Nagpur.

The receipt of PGCIL approval marks a distinguished achievement for MEPL, placing it among a select group of Indian manufacturers to have met the stringent technical and manufacturing standards in the high-voltage transmission insulator segment. This landmark qualification reinforces the Company's competitive standing, establishes its technical credibility and opens up significant commercial opportunities in India's expanding power transmission infrastructure sector.

Business Highlights & Outlook:

- **Manufacturing Scale:** Established an annual manufacturing capacity of up to 10 lakh polymer insulators with an investment of ~Rs 35–40 Cr, with production volumes varying by voltage category and product mix.
- **Product Portfolio:** Comprehensive range of distribution and transmission insulators spanning 11 kV to 765 kV.
- **Market Presence:** Approvals secured from multiple state utilities and private sector players, complemented by export orders from Latin America and South Asia.
- **Expansion Potential:** Scope for further capital investment and capacity augmentation, aligned with evolving demand and order book visibility.

As operations scale, revenue contribution will be driven by product mix and corresponding realisations, with opportunities for margin enhancement through operational efficiencies and higher value-added products.

Commenting on the development, the Management of MMP Industries Limited said:

"The PGCIL approval represents a defining milestone in our strategic diversification into value-added electrical infrastructure products. Having established the requisite manufacturing and technical capabilities, our priority is to translate these investments into sustainable commercial growth. We envisage the polymer insulator business emerging as an important contributor to revenue diversification and strengthening MMP Industries' overall profitability profile over the medium to long term."

About MMP Industries Limited

MMP Industries Limited (MMPIL), registered in Nagpur, Maharashtra, is primarily engaged in the manufacture of aluminium products with its manufacturing plants located in and around Nagpur city. The aluminium product range includes aluminium powders, aluminium foils and aluminium conductors/cables. Over the course of the last three decades of its operations, the company has become a globally recognized player in the aluminium powder field.
For more visit: www.mmpil.com

For details please contact:

MMP Industries	**Stellar IR Advisors Pvt. Ltd.**
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Disclaimer:

Certain statements in this document that are not historical facts are forward looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local, political or economic developments, technological risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. MMP Industries Ltd. will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.