MMP Industries Limited
B-24, MIDC, Hingna Road, Nagpur-440016
CIN : L32300MH1973PLC030813

Tel : (07104) 668000,
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Web : www.mmpil.com

Thursday, 13th August, 2026

The Manager, Listing Department,
National Stock Exchange of India Limited
"Exchange Plaza", C - 1, Block G,
Bandra –Kurla Complex, Bandra(East),
Mumbai– 400051 MH IN

Sub: Investors Press Release for the Unaudited Financial Results of the Company for the Quarter and Year (Q-1)/FY26-27 ended 31st March, 2027.

Ref: NSE Script Code - MMP

Dear Sir / Madam,

With reference to the captioned subject, kindly find enclose Investor Presentation for the Unaudited Financial Results of the Company for the Quarter and year (Q-1)/FY25-26 ended 31st March, 2026.

Kindly disseminate the same on website.

Sincerely,
For MMP Industries Limited

MADHURA ALOK SINGH
Digitally signed by MADHURA ALOK SINGH
Date: 2026.08.13 17:12:07 +05'30'

Madhura Ubale
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Certified for: ISO 9001:2015, ISO 45001:2018, 1SO 14001:2015

MMP Industries Ltd.

Leadership and Excellence in Aluminium

Q1FY27

INVESTOR PRESENTATION

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Table of Content

Q1FY27 Highlights

Highest Ever Quarterly & Full Year Performance

Q1FY27	Revenue From Operations	EBITDA & EBITDA Margin	PAT & PAT Margin
	Rs 233 Cr ▲ 27% YoY	Rs 21 Cr ▲ 60% YoY Margin 9.0%	Rs 14 Cr ▲ 353%* YoY Margin 5.9%

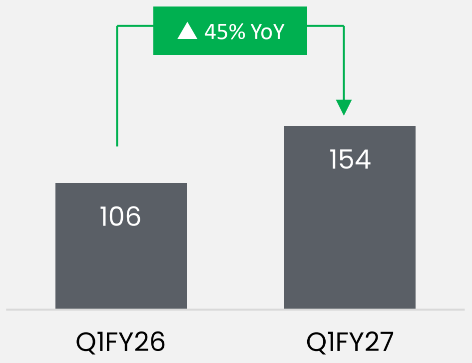
Business Updates

- Revenue growth was supported by **strong performance in the Aluminium Powders and Foils businesses**, **improved export performance**, and **higher capacity utilisation**, despite delays in export shipments and volatility in aluminium prices..
- EBITDA improved, driven by **better operational efficiencies** and an **improved product mix** in the **Powder** and **Foil** segments, despite an **EBITDA loss** of **Rs 1.35 Cr incurred by newly incorporated subsidiaries** during their ramp-up phase, as well as the **adverse impact of geopolitical uncertainties and volatile metal prices**.
- PAT growth was supported by **improved operating performance** along with **net exceptional credit of Rs 5.45 Cr (post tax),** primarily related to insurance claim receivables, salvage realisation and provision adjustments under the New Wage Code.
- The Company continues to strengthen its **backward integration strategy** through the **in-house development of FRP rods**, **ongoing development of metal end fittings**, and planned silicone rubber manufacturing, enhancing **product reliability, supply chain efficiency, and manufacturing integration for the Polymer Insulator business.**
- **Star Circlips & Engineering Limited** has commenced implementation of a **3,400 MTPA Greenfield Hot Steel Forging** facility to cater to **automotive OEMs** and manufacture **end-forged components** for **MMP Electricals' Polymer Insulator business**, strengthening **vertical integration** and supporting **future growth**.

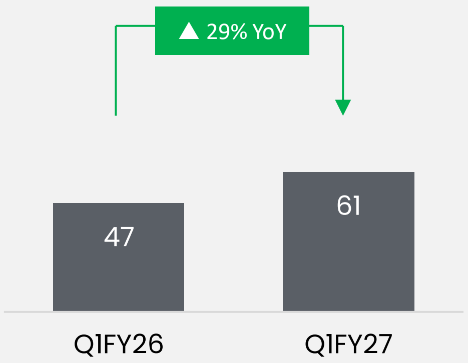
* PAT increased by 353% YoY, primarily due to the exceptional loss recorded in Q1 FY26

Strong Growth Momentum Across Segments

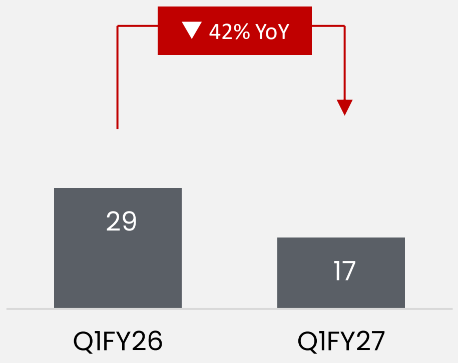
Aluminium Powder (Rs Cr)



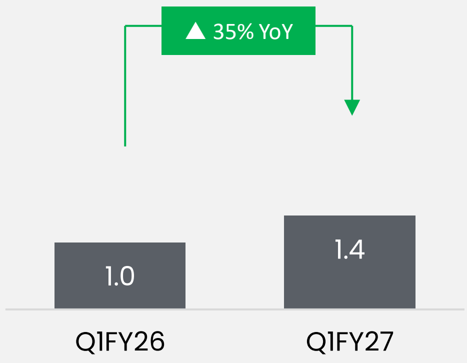
Aluminium Foil (Rs Cr)



Aluminium Conductors/ Cables (Rs Cr)



Others (Rs Cr)*



Segment Wise Updates

- **Alumiuim Powder**: Strong performance supported by healthy domestic demand, improved export performance, better realisations, and higher capacity utilisation, despite delays in export shipments and volatility in aluminium prices. Export enquiries from West and Central Asia, Europe, and the United States remain strong, with exports expected to grow by 40–50% in FY27, while domestic demand across explosives, AAC blocks, and pesticides continues to remain healthy.
- **Aluminium Foil**: Strong performance driven **by improved realisations, higher capacity utilisation**, and **operational efficiencies**, with increasing contribution from the **value-added Printed Foil segment**. **Lidding Foil** trial production is expected by the end of **Q2/beginning of Q3FY27**, with commercial launch targeted during **Q3FY27**, supporting further value addition and margin expansion.
- **Aluminium Conductors and Cables**: Performance continued to be impacted by **slower execution of government infrastructure projects**, **delayed payments by State Utilities affecting private EPC contractors**, and **elevated aluminium prices**. **LT Power Cable** trials have commenced at the Bhandara facility, with **BIS certification** expected during **Q2FY27** and **commercial launch** targeted in **Q3FY27**. Construction of **the 18,000 MTPA Aluminium Wire Rod facility** is at an **advanced stage**, which is expected to strengthen backward integration, improve supply chain efficiency, and support margin expansion across the Conductors, ABC, and LT Cable businesses.
- **Polymer Insulators**: Vendor registrations and approvals continue to progress with **leading utilities, transmission companies, and private EPC players**. Commercial supplies to **Nepal** have commenced, while export opportunities in the **United States and Latin America** are progressing positively. The business is expected to witness a **meaningful sales ramp-up from Q3/Q4FY27**, supported by healthy margin potential and continued focus on backward integration.

*Others include contribution from the Polymer Insulator business of Rs 0.5 Cr in Q1FY27 and Rs 0.04 Cr in Q1FY26.

Consolidated Profit & Loss Statement – Q1FY27

Particulars (Rs Cr)	Q1FY27	Q1FY26	YoY (%)	Q4FY26	QoQ%	FY26	YoY (%)
Revenue From Operations	232.6	183.3	27%	249.7	-7%	824.0	19.1%
Other Income	0.2	0.4		-0.1		1.3	
Total Income	**232.8**	**183.7**	**27%**	**249.6**	**-7%**	**825.3**	**19.1%**
Cost of Goods Sold	183.9	148.6		199.0		656.3	
Gross Profit	**48.9**	**35.1**	**39%**	**50.6**	**-3%**	**169.1**	**6.9%**
Gross Margin (%)	***21.0%***	***19.1%***	***190 bps***	***20.3%***	***75 bps***	***20.5%***	***-233 bps***
Employee Benefits Expense	13.1	11.3		12.8		47.9	
Other Expenses	14.9	10.7		16.2		54.8	
EBITDA	**21.0**	**13.1**	**60%**	**21.5**	**-2%**	**66.3**	**2.1%**
EBITDA Margin (%)	***9.0%***	***7.1%***	***187 bps***	***8.6%***	***39 bps***	***8.0%***	***-133 bps***
Depreciation and Amortisation Expenses	3.1	2.8		2.9		11.3	
EBIT	**17.9**	**10.4**	**73%**	**18.6**	**-4%**	**54.9**	**-0.4%**
EBIT Margin (%)	***7.7%***	***5.6%***	***205 bps***	***7.5%***	***23 bps***	***6.7%***	***-131 bps***
Finance Cost	3.4	2.6		3.8		13.3	
Profit Before Tax	**14.6**	**7.8**	**88%**	**14.9**	**-2%**	**41.6**	**-7.5%**
Share of Profit / (Loss) of Associates	2.9	1.8		2.1		8.2	
Exceptional Items*	0.0	-17.3		7.6		-9.7	
Tax Expense	3.7	-2.4		6.6		9.1	
PAT	**13.7**	**-5.4**	**353%**	**18.0**	**-24%**	**31.0**	**-20.2%**
PAT Margin (%)	***5.9%***	***-2.9%***	***884 bps***	***7.2%***	***-132 bps***	***3.8%***	***-185 bps***
Diluted EPS (Rs/share)	5.39	-2.13		7.08		12.21	

Q1FY26 included a one-time exceptional loss arising from the fire incident at the Umred plant

Growth Strategy & Investment Rationale

01 Strong & Diversified Growth Platform

- **Evolving Product Mix**
  - Established aluminium powders business with steady demand, supported by an improving product mix towards advanced aluminium powders
  - Foils business scaling up with new products*, improving utilization and margins
  - Expansion into insulators, cables, and conductors
- **Export Growth**

  Strong increase in exports in FY26, supported by AVL Belgium partnership and expanding global demand
- **Strategic Developments**

  Ongoing development with ISRO for advanced aluminium powders

02 Growth Capex: Executed & Planned

- **Executed**
  - Rs 35-40 Cr invested in Polymer Insulators
  - 1,200 MTPA LT cable manufacturing capacity installed in July 2026, with trial production commenced at the Bhandara facility.
- **Near-Term (FY27)**
  - Rs 30 Cr renewable energy project (commissioning by H1FY27)
  - Rs 20-25 Cr wire rod facility planned (commissioning by H2FY27)
- **Medium-Term**

  Rs 85-90 Cr Planned Capex for LT Cables Over Next 2–3 Years in Two Phases

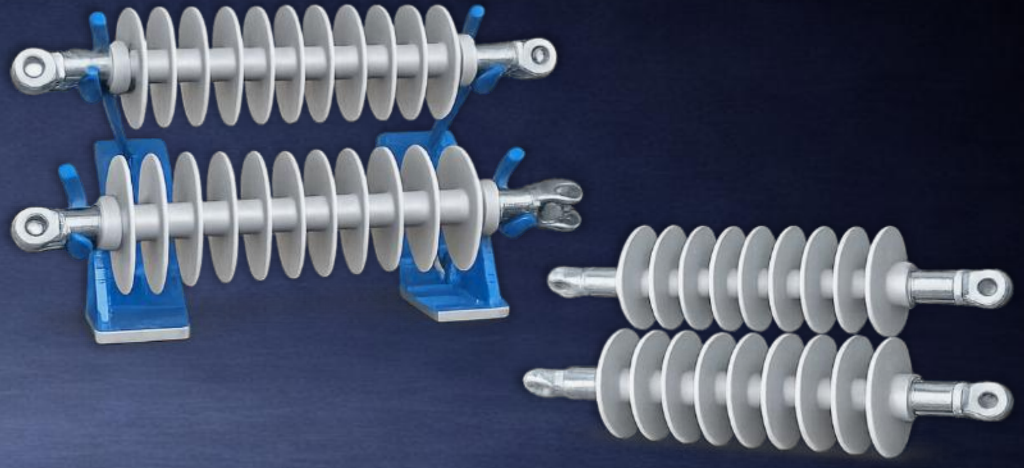
03 Clear Path to Margin Expansion

- **Operating leverage** from higher capacity utilization
- **High-margin segments** (Polymer Insulators)
- **Cost savings** through renewable energy
- **Backward integration** improving efficiency

Focused investments and execution provide strong visibility for growth acceleration and margin improvement, with the Company targeting ~15–18% YoY growth driven by capacity expansion, new business scale-up, and increasing exports.

*Security Printing and Lidding Foil launches targeted in Q3FY27.

Company Overview



Company Overview

40 + Years of Expertise: A leader in manufacturing aluminium powders, foils, and conductors/ cables.

Diverse Industry Applications: Products are used in **explosives**, **AAC blocks**, **pesticides**, and **pharmaceuticals**, meeting a wide range of market needs.

Global Reach & Validation: Trusted by top Indian and global companies, with a strong presence in the **domestic market** and expanding exports to **Europe** and **Africa**.

Strategic Partnership: Joint Venture with **Toyo Aluminium K.K. (Japan)** boosts market position through technological support and value chain enhancement.

Sustainability Leadership: Achieves **zero emissions discharge** and fulfills **20% of energy needs in-house through renewable sources**, with plans to significantly expand renewable energy generation.

State-of-the-Art Facilities: 4 manufacturing units in and around Nagpur, Manufacturing Aluminium Powders, Foils, and Conductors/Cables.

MMP Industries

	Aluminium Powders	**62%***
	Aluminium Foils	**26%***
	Aluminium Conductors	**12%***
MMP Electricals Pvt. Ltd. (Wholly owned Subsidiary)	Polymer Insulators^	**Recently Commenced**
MMP Cables Private Limited [MCPL] (Wholly owned Subsidiary)	LVPC, CC & Wire Rod	
Toyal MMP India Pvt. Ltd** (MMPIL Holding – 26.0%) (Toyo Holding – 74.0%)	Aluminium Paste	
Star Circlips & Engineering Ltd** (MMPIL Holding – 26.06%) (Promoter Holding – 73.94%)	Circlips, Retaining Rings & Carbon Steel Fasteners	

*Segment-wise Revenue Mix (FY26); ** Associates/ JV; LVPC: Low Voltage Power Cable , CC: Covered Conductor; ^ Recently commissioned and currently in the initial ramp up phase.

Leadership Team

Mr. Arun Bhandari

Managing Director

- B.Tech in Chemical Engineering from Institute of Technology, Banaras Hindu University, Varanasi with extensive industrial projects, operations, and management experience.
- Started his career as a GET at Shri Ram Chemical Industries, Kota in the year 1977. Under his management MMPIL has created its niche and become one of the most reputed aluminium powders / foils player in the country.

Mr. Mayank Bhandari

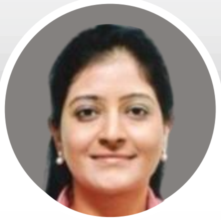
Director

- International Baccalaureate Diploma, United World College of South East Asia (1999-2002)
- Bachelors in Engineering with Business Management, University of Birmingham (2002-2005)
- M.Sc. in Engineering Business Management, University of Warwick (2006)
- His management portfolio includes Marketing and Labour Administration & Operations

Ms. Rohini Bhandari

Non-Executive, Non-Independent Director

- LLM from Columbia University, New York
- Legal Head of all Group Companies for the last 8 years with a thorough understanding of group operations
- Leading the new product launch and handling Marketing for the Polymer Insulator division aligned to the electrical infrastructure market



Mrs. Sakshi Bhandari

Member of Promoter Group

- International Baccalaureate Diploma, Mahindra United World College of India (2003)
- Integrated Master's in Engineering in Manufacturing Engineering & Management, University of Warwick (2007)
- She is a quality assurance specialist trained in the Japanese school of TPM.

Independent Directors

Mr. Raj Sethia (2026 onwards)
CMA and MBA from Wake Forest University, North Carolina, USA

Dr. Sanjay Arora (2026 onwards)
PHD in Brand Management, Marketing Communication & Consumer Behaviour

Mr. Sanjay Sacheti (2022 onwards)
Chartered Accountant and Company Secretary

Mr. Sachin Nirgudkar
Bachelor's Degree in Engineering (Machine Tools)

Ms. Ulka Kulkarni (2023 onwards)
Bachelor of Commerce and Company Secretary

Strategically Located Manufacturing Facilities

Strategic location in Central India with proximity to the manufacturing hub for all the key end user industry segments

Company owns 150 acres land bank out of which currently 110 acres is utilized, and balance is for future activities.

Plant is ISO 9001:2015, ISO 14001:2015 and ISO 45001 : 2018 (IMS) Certified

Manufacturing facilities located in and around Nagpur, Maharashtra

Unit I
Maregaon, Dist. Bhandara (Aluminum powders, conductors / cables)

Unit II
Hingna, Nagpur (Aluminum powders)

4 units on 110 acres (150 acres)

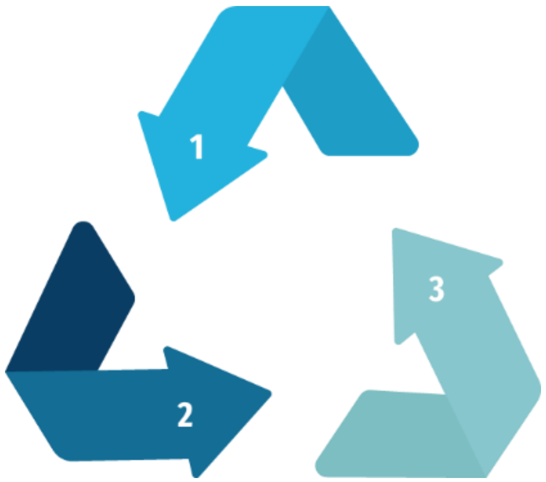
Unit IV
Umred, Dist. Nagpur (Polymer Insulators - Phase 1 completed, Phase 2 by Q4FY26)

Unit III
Umred, Dist. Nagpur (Aluminium powders and foils)

Division	Capacity (MTPA)		
	Q1FY27	Expansion	Post Expansion
Powders			
Atomized	12,000	-	12,000
Pyro & Flakes	16,800	-	16,800
Leafing	300	-	300
Foils			
Rolling Mill Section	8,400	-	8,400
Conversion Section	3,600	-	3,600
Conductors & Cables			
Conductors/Cables	8,400*	6,000	14,400
Wire Rod	-	18,000#	18,000
Polymer Insulators (In Units) (Capacity Varies on Basis of Product Mix)			
Polymer Insulators	10,00,000	-	10,00,000*

*1,200 MTPA has commissioned in Q1FY27; #Wire Rod to be commissioned in Q4FY27.

Sustainability Leadership and Zero Discharge Facility



1

Zero Discharge & Emissions-Free Operations:

Achieved **100% wastewater treatment and reuse**, with zero harmful discharge into the environment. Successfully reduced **emissions to zero**, eliminating CO_2 and other harmful gases from all operations.

2

Renewable Energy Integration:

Currently fulfill **20% of energy needs** by our **5.5 MW solar roof plant.**

3

Eco-Friendly Landscape Development:

Developed lush landscapes using the **Miyawaki method**, creating a diverse canopy of trees that provide fruits, and habitats for birds and butterflies, along with **beautiful lakes** to enrich the ecosystem.

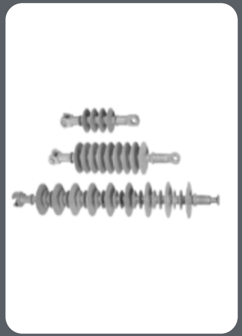
- A **7 MW** group captive solar park is under development under the open access scheme with a capex of **Rs 30 Cr**; **land acquisition has been completed** and **commissioning is targeted for Q3FY27**.
- This initiative supports the Company's goal to expand renewable energy to **40–50%** of total consumption in the next **3–4 years** and achieve **carbon neutrality by 2030**

Product **Portfolio**

Aluminium Powders

Aluminium Foils

Aluminium Conductors / Cables



Polymer Insulators (New Product)

Powders: Setting the Standard as an Industry Leader

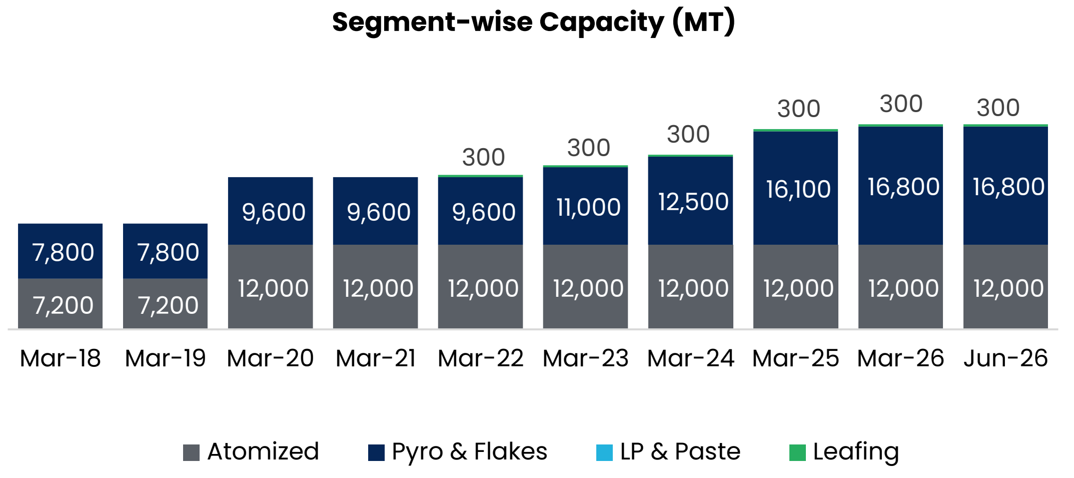
Aluminium Powder is a **fine, granular material** produced from **high-purity (99.7%) electrolytic-grade Aluminium ingots** using advanced atomization and milling techniques.

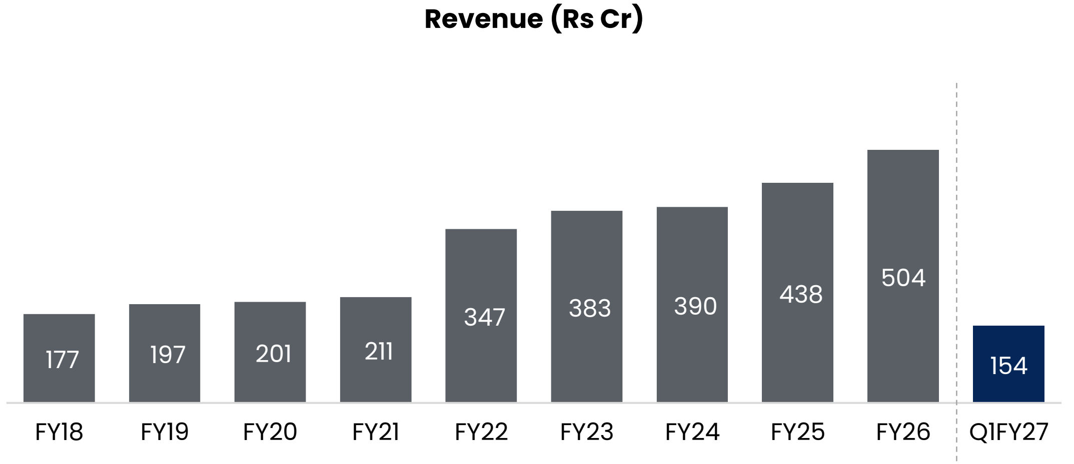
Lightweight, highly reactive, excellent thermal and electrical conductivity, corrosion resistance, and high reflectivity, used in varied industries such as **Infrastructure, Construction, Mining, Agriculture, Defense, Automotive, and Aerospace**

Current Capacity: Atomized Powder is 12,000 MTPA (captive use 8000-9000 MTPA), **Pyro/Flakes is 16,800 MTPA** and **Leafing is 300 MTPA**

Contributes **~ 62% of Total Revenue (as of Q1FY27)**

- Strong performance supported by healthy domestic demand, improved export performance, better realisations and higher capacity utilisation.
- Strong export enquiries from West & Central Asia, Europe and the United States, with exports expected to increase by 40–50% in FY27.
- Healthy demand continues across key end-use applications including explosives, AAC blocks and pesticides, supporting growth visibility.





Diverse Applications & Growing Clientele

	Powders used in	Industry	Critical Usage
	Explosives	Mining	Lake powders act as sensitizers in explosives, enhancing strength and safety even in varying pH environments.
	AAC Blocks	Cement / Construction	Tailored aluminium powders generate hydrogen gas bubbles for optimal AAC block production.
	Pesticides	Agro Chemical	Coarse flake powders are used in aluminium phosphide for fumigating grain storage.
	Pyro	Fireworks	Milled powders provide sensitivity for vibrant light and sound effects in firecrackers.
	Leafing Powder	Textiles & Plastics	Wet-milled powders create bright, silvery finishes in textiles and plastics.
	Atomized Powder	-	High-purity powders, ranging from granular to superfine, are customized for varied uses

Marquee Clients

- Thermit
- Solar
- UltraTech Cement – The Engineer's Choice
- HIL – Together, We Build.
- Big Bloc Construction Limited
- UPL
- Shree Cement
- Sandhya Group – Phosphorus Chemistry
- JK Lakshmi Cement Ltd.
- biltech
- magicrete – magic behind happy homes
- Toyal – Toyal Group
- Sumitomo Chemical
- AVL Metal Powders
- شركة الصناعات الوطنية – National Industries Company

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*As of FY26

Foils: Transforming from Startup to Industry Leader

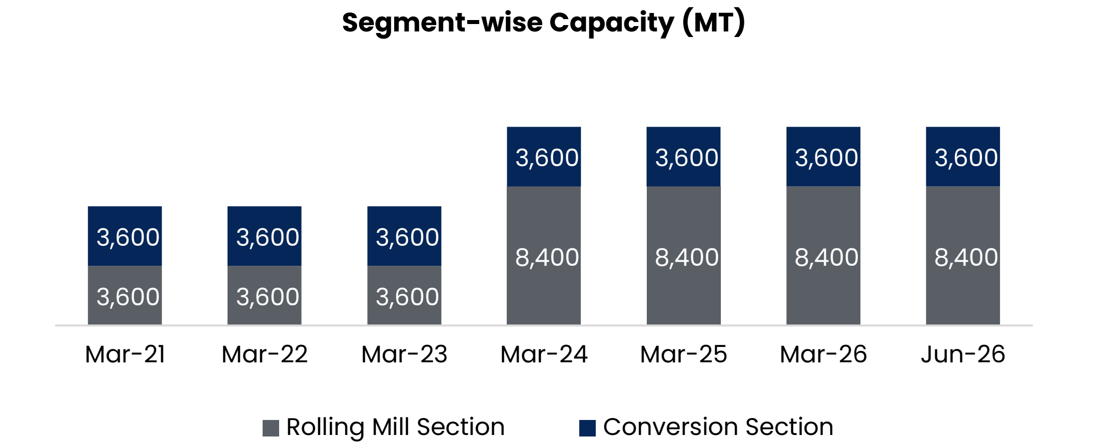
A thin sheet of aluminium metal **manufactured through rolling and laminating processes**, known for its versatility and excellent barrier properties.

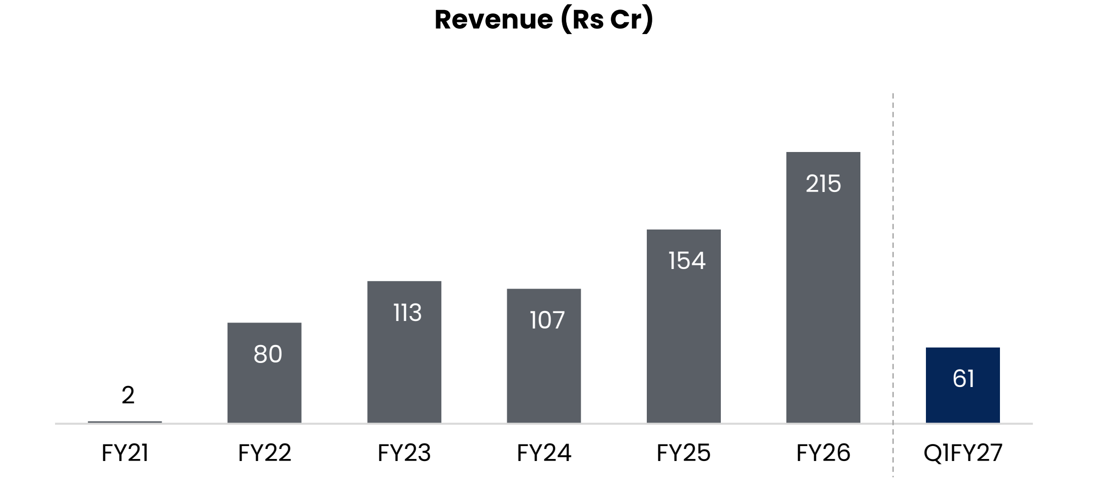
Lightweight, flexible, easily shaped, printed, and laminated, with exceptional resistance to moisture, light, and gases. Widely used in **households, packaging industries (food and beverage), and pharmaceutical sectors (strip and blister packs).**

Current capacity: Rolling Mill Section is **8,400 MTPA** and **Conversion Section** is **3,600 MTPA**

Contributes **~26% of Total Revenue (as of Q1FY27)**

- Strong performance driven by improved realisations, higher capacity utilisation and operational efficiencies.
- Value-added Printed Foil continues to witness strong customer acceptance, supporting margin expansion and an improved product mix.
- Lidding Foil trials are expected by the end of Q2/beginning of Q3FY27, with commercial launch targeted during Q3FY27 and customer discussions progressing with leading dairy and food companies across India.





Diverse Product Portfolio and Strong Client Partnerships

	Products	Description
	Foil for Food Applications	Thin aluminium foil (10–18 microns) used for wrapping, storing, and preparing food in households and food packaging industries.
	Foil for Flexible Packaging	Lightweight aluminium foil (9–13 microns) for flexible packaging, ensuring freshness and protection in food, beverage, and industrial products.
	Foil for Strip & Blister Packaging	Durable, pinhole-free aluminium foil (20–40 microns) used in pharmaceutical packaging to protect medicines from moisture and contaminants.
	Converted Pharma Foils for Pharmaceutical Packaging	Specialized aluminium foils, including LDPE-laminated strip and heat-seal coated blister foils, used for secure pharmaceutical packaging.

Marquee Clients

- LOZEN PHARMA – Innovating Confectionery for Healthcare
- Anglo-French Drugs & Industries Ltd.
- torrent PHARMA
- ajanta pharma limited
- INTAS
- Tablets (India) Limited
- HETERO HEALTHCARE
- madras pharma
- Caplin Point Laboratories Limited
- Troikaa
- MICRO LABS LIMITED
- Strides
- Marksans Pharma Ltd.
- alchem
- AUROBINDO
- CADILA PHARMACEUTICALS LIMITED
- exemed pharmaceuticals
- SUN PHARMA

Conductors/Cables : Powering Growth in the Transmission Sector

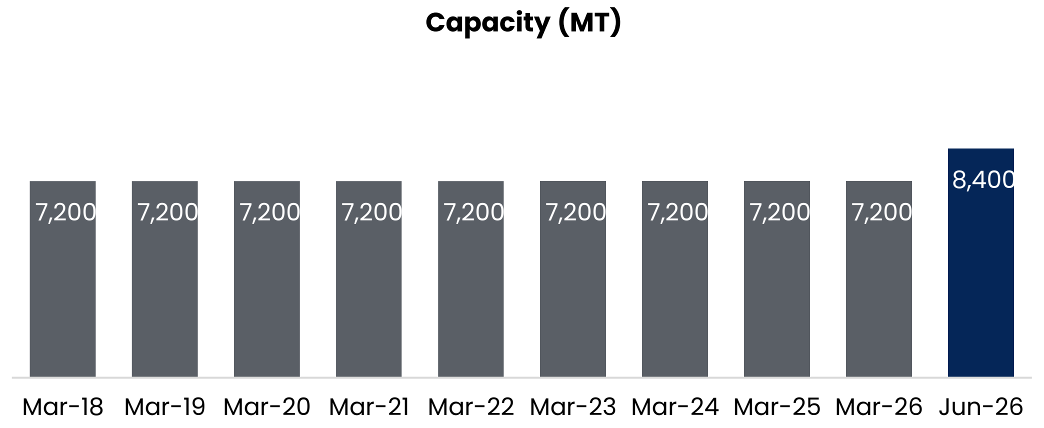
High-purity aluminium conductors/cables designed for high conductivity and durability, providing a **cost-effective alternative to copper cables for power transmission, telecommunications, and infrastructure**.

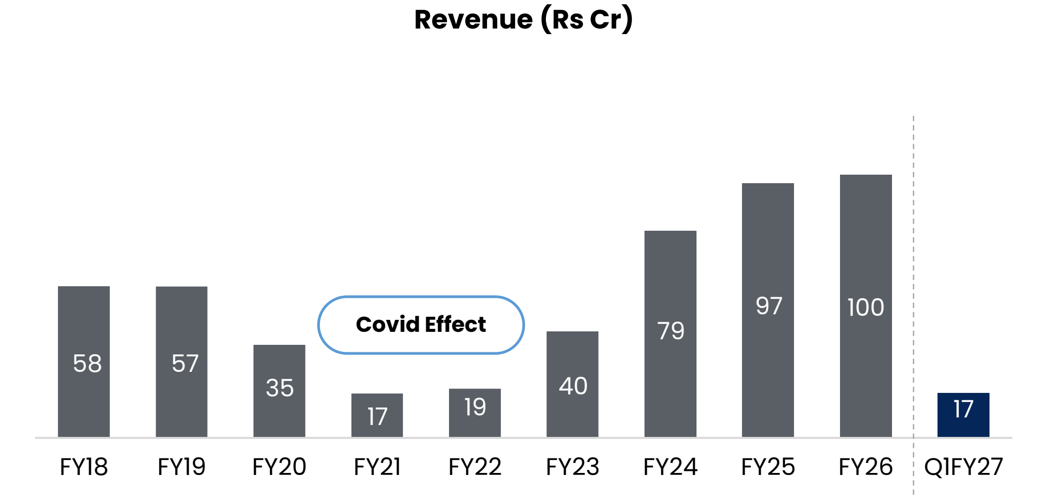
Lightweight, corrosion-resistant, and offering superior mechanical properties, with variations such as **AAC (high purity), AAAC (aluminium-magnesium-silicon alloy), and ACSR (aluminium wire with a steel core)** tailored for different applications and these products are used in power transmission and distribution, telecommunications, infrastructure projects, and specialized industries like railways and defense.

Current capacity: 8,400 MTPA

Contributes **~12 % of Total Revenue (as of Q1FY27)**

- Performance remained impacted by slower execution of government infrastructure projects, delayed payments by State Utilities and elevated aluminium prices affecting buying sentiment.
- LT Power Cable trials have commenced at the Bhandara facility, with BIS certification expected during Q2FY27 and commercial launch targeted during Q3FY27.
- Construction of the 18,000 MTPA Aluminium Wire Rod facility is at an advanced stage, strengthening backward integration across the Conductors, ABC and LT Cable businesses and supporting future margin expansion.

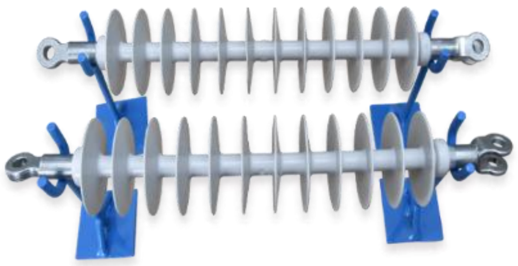


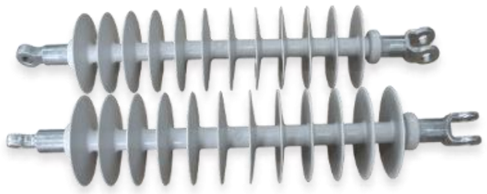


Polymer Insulators: Strengthening Growth Platform

Foraying into manufacturing of **Polymer Insulators** through its 100% wholly owned subsidiary, MMP Electricals Private Limited.

33 kV Silicone Polymer Insulators





State of Art Facility

Product and Application:

- A Polymer insulator consists of a fiberglass core coated with a polymer layer, designed to support and insulate electrical conductors. It is used in high-voltage transmission lines and substations, particularly in harsh weather conditions where traditional insulators may fail.

Plant Location & Capacity:

- Unit IV –A, 27, MIDC Umred, Dist. Nagpur
- Capacity varies based on product mix, with strategic focus on **higher KV insulators** due to **superior value addition and margin profile.**

Current Status:

- Vendor registrations and approvals are progressing with leading utilities, transmission companies and private EPC players, with approvals already received from key utilities including MSEDCL, PGVCL and CSPDCL, while processes with Power Grid, MSETCL, GETCO, MPPTCL, KPTCL and TPCODL are at various stages.
- Commercial supplies to Nepal have commenced, while customer discussions in the US and Latin America are progressing with regular enquiries.
- Meaningful sales ramp-up is expected from Q3/Q4FY27 onwards, supported by a growing approval pipeline and healthy margin potential.

Expanding into Polymer Insulators will enhance our offerings in addition to aluminum cables and conductors will enable us to provide solutions for power transmission. This diversification will strengthen our position in the fast growing electrical infra market as an integrated manufacturer.

Enhanced Product Offerings through Valuable Partnerships

Star Circlips & Engineering Ltd

Circlips, Retaining Rings & Carbon Steel Fasteners



MMPIL Holding: 26.06% | Promoter Holding: 73.94%

Star Circlips is a Largest manufacturer of Circlips, retaining rings and carbon steel fasteners, fine blank parts in India. Products are widely used in automotive, industrial, and engineering applications

Key Highlights:

- Portfolio of 800+ products supplied to the Global Automobile industry
- Preferred supplier for major automotive OEMs such as Tata Motors, Maruti Suzuki, Bajaj Auto, TVS Motors, Honda Cars, Renault, Nissan and many others.
- Export presence in Germany, USA, and Japan, contributing 35-40% of revenue.

Benefit:

Star Circlips & Engineering boosts product diversification, leveraging MMP's expertise to offer high-quality components, driving efficiency and growth across industrial sectors.

Toyal MMP India Pvt Ltd

Aluminium Paste


MMPIL Holding: 26.0% | Toyo Holding: 74.0%

A joint venture between MMP Industries and Toyo Aluminum K.K. (Japan), focused on manufacturing aluminium paste for automotive, inks, paint and decorative applications.

Key Highlights:

- First-ever JV by Toyo Aluminum outside Japan, showcasing a strong strategic partnership.
- Produces high-quality aluminium pastes & special value-added import substitute pigments for automotive paints and decorative coatings.
- Plans to expand into Southeast Asia, the Middle East, and South Africa.

Synergy with MMPIL:

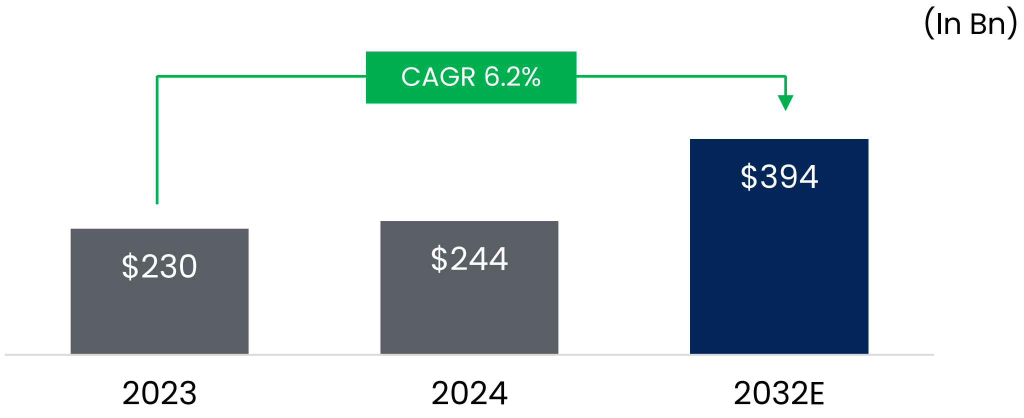
Leverages MMP's expertise in aluminium processing and Toyo's technical prowess to create high-value, innovative products.

Sole Supply arrangement for their main raw material (atomized powders)

Industry Growth

Aluminium Industry Growth: Opportunities on the Horizon

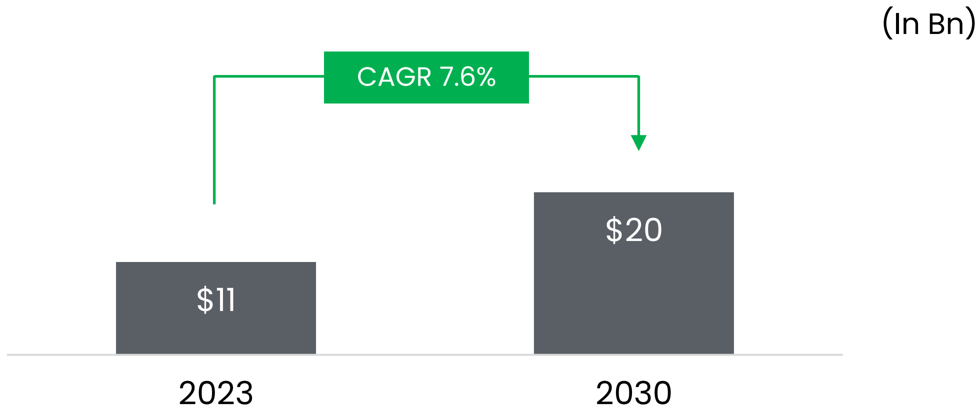
Global Aluminium Industry



Growth Drivers:

- **EVs Drive Lightweight Aluminium Demand:** The rise of electric vehicles (EVs) fuels demand for aluminium, enhancing vehicle range and efficiency.
- **Aluminium Leads in Efficient Packaging:** Durable and lightweight, aluminium is a preferred material for meeting packaging needs across industries.
- **Sustainability with Aluminium Recycling:** Aluminium's infinite recyclability makes it a top eco-friendly choice for reducing carbon footprints.

Indian Aluminium Industry



Growth Drivers:

- **Bauxite Reserves Drive Growth :** India's abundant bauxite ensures a steady supply for aluminium production.
- **Manufacturing Fuels Demand:** Automotive, construction, and electrical industries boost aluminium use.
- **Urbanization Spurs Aluminium Usage:** Infrastructure and urban growth drive demand in construction and transport.'
- **Make in India' Boosts Aluminium Sector:** Government initiatives enhance investments and technological growth.
- **Packaging Sector Propels Growth:** Rising demand for cans, foil, and containers drives aluminium use.

Key Drivers Fueling Growth across Segments

Aluminium Powder

Explosives

- Coal production growth from 1bn tons to 1.50 bn tons till 2030 as per government of India projections
- Growth in other mining, Irrigation and infrastructure development

AAC Block

- Growth in residential market size is estimated at USD 227.26 bn and is expected to reach to USD 687.27 bn till 2029
- Government focus on affordable housing Under the PM Awas Yojana Urban 2.0, housing needs of 1 crore urban poor and middle-class families will be addressed with an investment of Rs.10 lakh crore. This will include the central assistance of Rs.2.2 lakh crore in the next 5 years
- Growth in Infra will boost the demand of commercial projects in urban and semi urban cities
- Increased coal production will raise fly ash disposal issues, leading the government to mandate AAC blocks and reduce GST from 18% to 12%, boosting affordability and sustainable construction.
- The long-term sales contract with AVL Metal Powders, Belgium (Bulk supplies already started) which will add significant quantum and margin growth

Pesticides

- Government's Initiative in the recent budget will give boost to agriculture
- Improvement in Europe fertilizer Plants operation
- More and more warehousing for storage of grains will increase usage of aluminium based pesticides tablets

Foil

- China's withdrawal of export incentives and India's \$619-\$873/MT anti-dumping duty on Chinese aluminium foil (up to 80 microns, excluding <5.5 microns) are set to cut imports and stabilize the domestic market.
- Rising demand for ready-to-eat foods and strong pharma growth are driving increased use of aluminium foil in packaging.
- Expanding use of aluminium foil in electronics and construction for its lightweight, corrosion-resistant properties.

Conductors/ Cables

LVP Cables (New Investment)

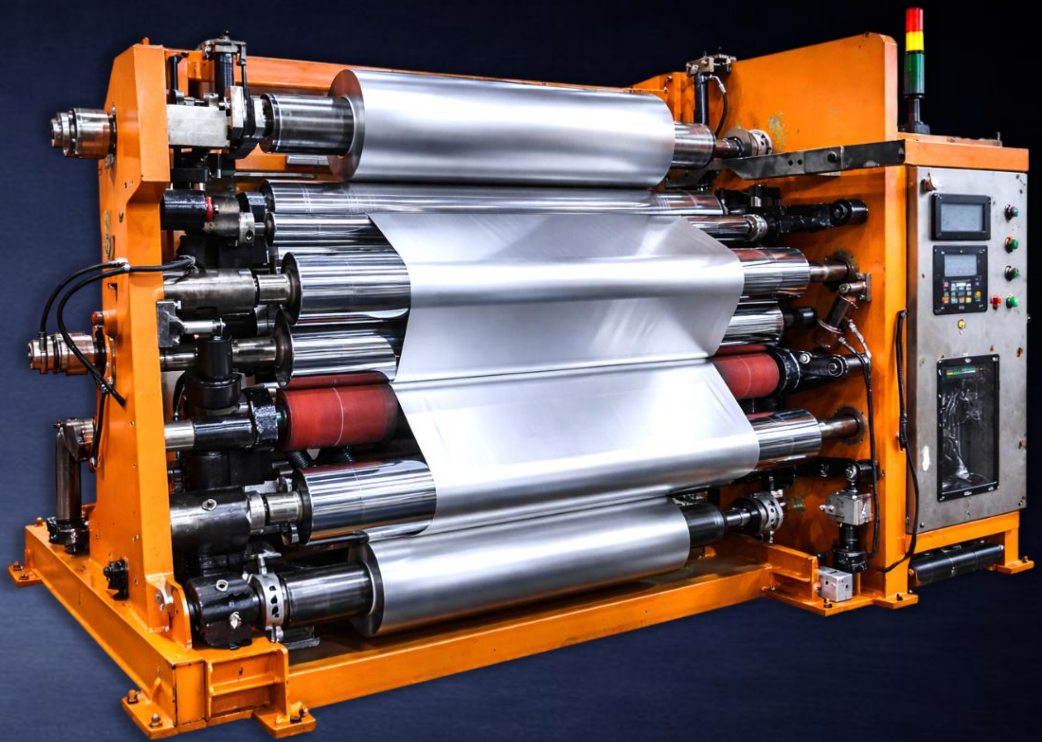
- Electricity demand will grow from 243 GW to 366 GW till 2031-32.
- Replacement demand in existing transmission lines will further boost conductor demand in India.
- Govt focus on railways and high-speed lines will require more usage of conductor and cables as above.
- New solar and wind renewable plants will fuel huge demand for conductors , AB cables and LVP Cables.

Polymer Insulators

Polymer Insulator (New Investment)

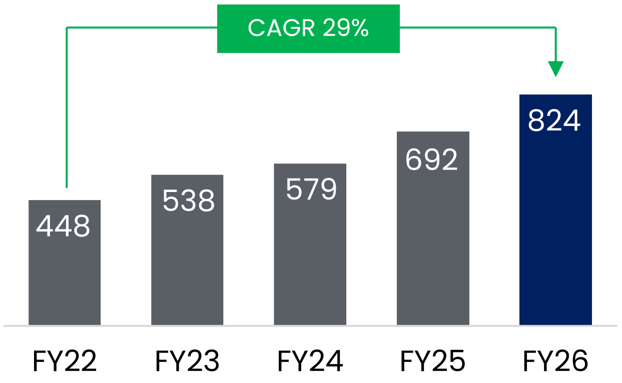
- Substation equipment's are gradually switching from Ceramic Insulator to Poly Polymer Insulator due to safety issues.
- It gives better electrical performance in polluted environment.
- Less prone to damage.

Financial Performance

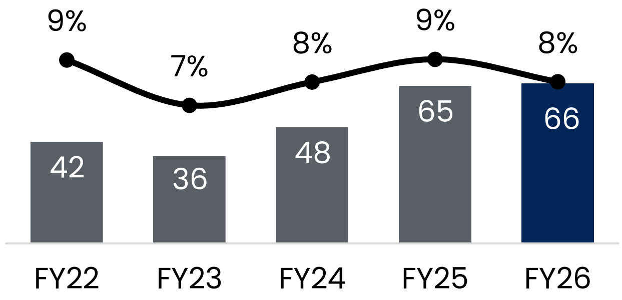


Track Record of Robust Consolidated Financial Performance

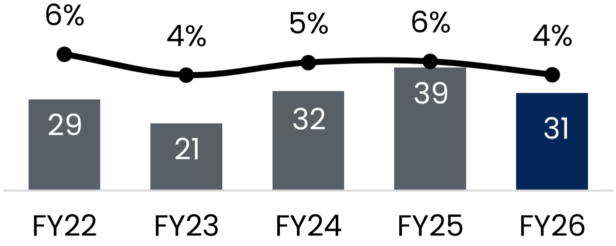
Revenue from Operations (Rs Cr)



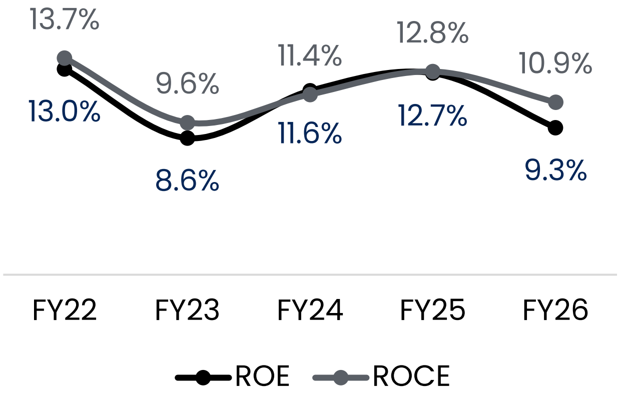
EBITDA (Rs Cr) & Margin (%)



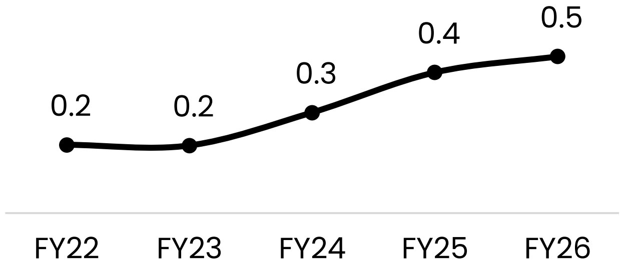
PAT (Rs Cr) & Margin (%)



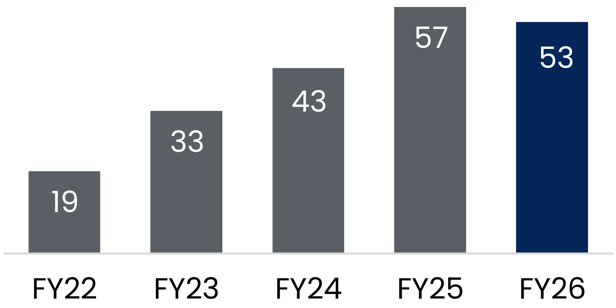
ROE(%) and ROCE (%)



Net Debt to Equity (x)



Cash Flow from Operations (Rs Cr)



ROE and ROCE were impacted during FY26 primarily due to the operational disruption in Q1FY26, which resulted in an estimated revenue loss of Rs 40-50 Cr and PAT impact of Rs 11-12 Cr. Additionally, newly incorporated subsidiaries in the ramp up phase incurred initial losses. With operational normalization and subsidiary scale up, profitability ratios are expected to improve going forward.

Consolidated – Profit & Loss Statement

Particulars (Rs Cr)	FY22	FY23	FY24	FY25	FY26	CAGR (%)
Revenue From Operations	448.3	538.3	578.5	691.9	824.0	29%
Other Income	0.5	0.6	1.3	1.0	1.3	
Total Income	**448.7**	**538.9**	**579.9**	**692.9**	**825.3**	**29%**
Cost of Goods Sold	343.0	428.7	450.6	534.8	656.3	
Gross Profit	**105.8**	**110.2**	**129.3**	**158.1**	**169.1**	**19%**
Gross Margin (%)	***23.6%***	***20.4%***	***22.3%***	***22.8%***	***20.5%***	
Employee Benefits Expense	30.3	34.8	38.6	44.0	47.9	
Other Expenses	33.1	39.5	43.1	49.3	54.8	
EBITDA	**42.4**	**35.9**	**47.6**	**64.9**	**66.3**	**20%**
EBITDA Margin (%)	***9.4%***	***6.7%***	***8.2%***	***9.4%***	***8.0%***	
Depreciation and Amortisation Expenses	6.3	6.9	8.0	9.7	11.3	
EBIT	**36.1**	**29.0**	**39.6**	**55.2**	**54.9**	
EBIT Margin (%)	***8.0%***	***5.4%***	***6.8%***	***8.0%***	***6.7%***	
Finance Cost	3.6	4.5	6.8	10.2	13.3	
Profit Before Tax	**32.4**	**24.5**	**32.8**	**45.0**	**41.6**	
Share of Profit / (Loss) of Associates	4.6	2.8	7.2	6.1	8.2	
Exceptional Item	0.0	0.0	0.0	0.0	-9.7	
Tax Expense	8.1	6.0	8.3	12.2	9.1	
PAT	**29.0**	**21.3**	**31.6**	**38.9**	**31.0**	**18%**
PAT Margin (%)	***6.5%***	***4.0%***	***5.5%***	***5.6%***	***3.8%***	
EPS (Rs/share)	11.41	8.39	12.46	15.30	12.21	

Consolidated - Balance Sheet Statement

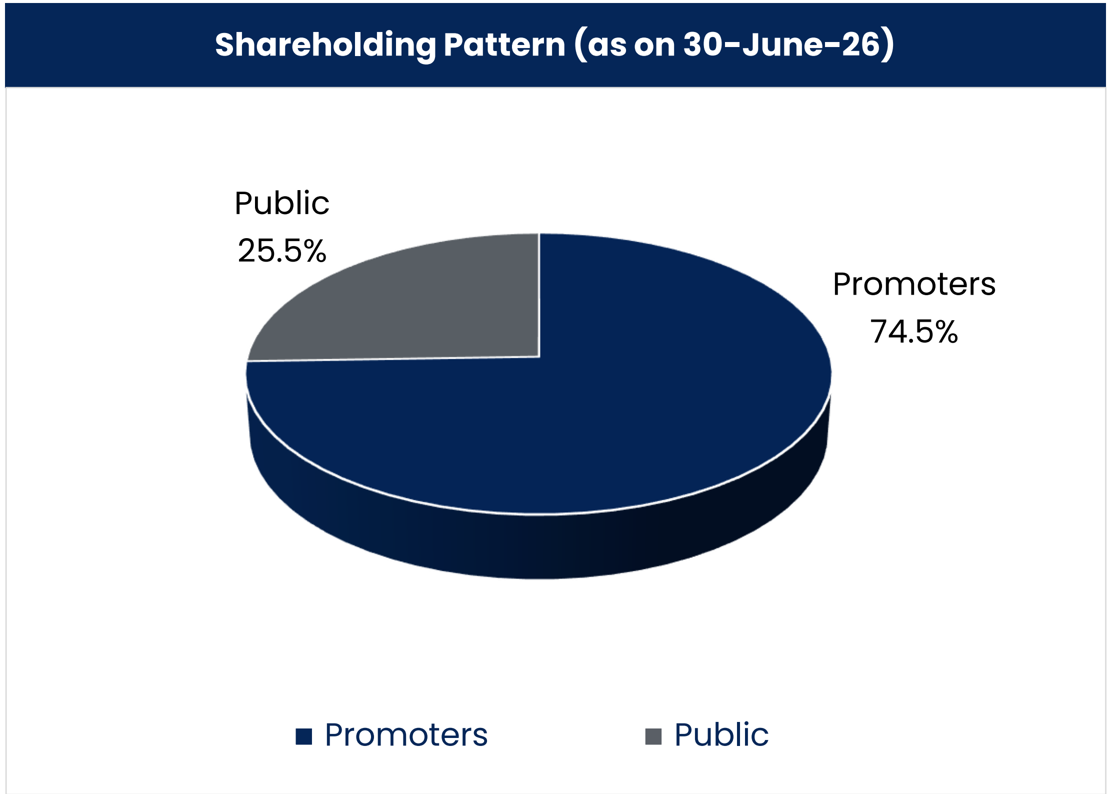
Liabilities (Rs Cr)	Mar-22	Mar-23	Mar-24	Mar-25	Mar-26
Share Capital	25.4	25.4	25.4	25.4	25.4
Reserves & Surplus	212.6	231.7	263.6	298.0	321.1
Shareholders' Funds	**238.0**	**257.1**	**289.0**	**323.4**	**346.5**
LT Borrowings	6.8	6.7	13.4	32.1	43.2
LT Provisions	2.6	8.6	2.8	2.9	4.8
Other Non-Current Liabilities	7.5	4.2	12.5	17.4	19.1
Total Non-Current Liabilities	**16.9**	**19.4**	**28.6**	**52.5**	**67.1**
ST Borrowings	45.3	50.9	79.9	124.1	141.3
Trades Payable	21.3	18.6	23.2	27.1	46.2
Other Current Liabilities	12.6	10.9	13.4	20.5	21.6
Short Term Provisions	1.0	1.1	0.9	1.4	2.2
Total Current Liabilities	**80.2**	**81.5**	**117.4**	**173.1**	**211.3**
Total Liabilities	**335.1**	**358.0**	**435.0**	**549.0**	**624.9**

Assets (Rs Cr)	Mar-22	Mar-23	Mar-24	Mar-25	Mar-26
PPE & Intangible Assets	147.2	159.9	182.6	222.6	250.2
Capital WIP	3.8	14.6	27.5	28.4	38.3
Financial Assets	37.2	40.1	48.7	53.9	60.0
Other Non-Current Assets	9.8	5.2	1.9	4.1	10.9
Total Non-Current Investment	**198.0**	**219.8**	**260.7**	**309.0**	**359.5**
Inventories	76.9	86.2	111.0	134.9	158.1
Trade Receivables	51.8	44.6	57.1	89.5	88.8
Cash and Cash equivalents	0.2	2.0	0.4	11.0	2.0
ST Loans and Advances	0.0	0.2	0.2	0.2	0.3
Other Current Assets	8.2	5.3	5.7	4.5	16.2
Total Current Assets	**137.2**	**138.2**	**174.3**	**240.0**	**265.4**
Total Assets	**335.1**	**358.0**	**435.0**	**549.0**	**624.9**

Consolidated – Cash Flow Statement

Particulars (Rs Cr)	FY21	FY22	FY23	FY24	FY25	FY26
(A) Net Cash Flow from Operating Activities	35.9	19.0	32.8	42.8	56.8	53.3
(B) Net Cash Flow from Investing Activities	-27.0	-19.5	-23.8	-41.7	-51.0	-54.9
(C) Net Cash Flow from Financing Activities	-1.4	0.4	-7.2	-2.7	4.8	-7.4
Net (Decrease)/ Increase in Cash & Cash Equivalents (A+B+C)	**7.5**	**-0.2**	**1.8**	**-1.7**	**10.6**	**-9.0**
Opening Cash & Cash Equivalents	-7.1	0.4	0.2	2.0	0.4	11.0
Cash and cash equivalents at the end of the period	**0.4**	**0.2**	**2.0**	**0.4**	**11.0**	**2.0**

Stock Information



Script Related Information (as on 12th-August-2026)	
NSE Code	MMP
CMP (Rs)	345.20
Market Cap (Rs Cr)	876.80
Shares O/s (Cr)	2.54
Face Value (Rs)	10
Average Trading Volume ('000)	32

THANK YOU

MMP Industries Ltd
CIN No .: L32300MH1973PLC030813

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