

Thursday, 13th February, 2026

The Manager, Listing Department,
National Stock Exchange of India Limited
“Exchange Plaza”, C - 1, Block G,
Bandra –Kurla Complex, Bandra(East),
Mumbai– 400051 MH IN

Sub: Investors Press Release for the Unaudited Financial Results of the Company for the Quarter (Q-3)/FY25-26 ended 31st December, 2025.

Ref: NSE Script Code - MMP

Dear Sir / Madam,

With reference to the captioned subject, kindly find enclose Investor Press release for the unaudited Financial Results of the Company for the Quarter (Q-3)/FY25-26 ended 31st December, 2025.

Kindly disseminate the same on website.

Sincerely,

For MMP Industries Limited

Madhura Singh

CS & Compliance Officer

Add: Nagpur

MMP Industries Limited Reports

Robust Revenue Growth of 21% & Highest Ever PAT of Rs 11.4 Cr

Nagpur, India – 13 February 2026: MMP Industries Limited, a leading manufacturer of aluminium powders, aluminium foils, and aluminium conductors, announced its financial results for the third quarter (Q3FY26) ended 31st December 2026.

Key Consolidated Financial Highlights:

Particulars (₹ Mn)	Q3FY26	Q2FY26	QoQ%	Q3FY25	YoY%	9MFY26	9MFY25	YoY%
Total Revenue	2,039	1,882	8.3%	1,687	20.8%	5,758	4,698	22.6%
EBITDA	182	134	36.3%	170	7.3%	448	464	(3.6%)
EBITDA Margin	9.0%	7.1%	183 bps	10.1% (112 bps)		7.8%	9.9% (211 bps)	
PAT	114	70	62.7%	109	5.2%	130	280	(53.5%)
PAT Margin	5.6%	3.7%	189 bps	6.4% (81 bps)		2.3%	6.0% (370 bps)	

Consolidated Q3FY26 Highlights:

- Total Revenue at ₹2,039 Mn compared to ₹1,687 Mn in Q3FY25, **an increase of 20.8%**
- EBITDA stood at ₹182 Mn compared to ₹170 Mn during Q3FY25, **an increase of 7.3%**
- EBITDA Margin at 9.0% compared to 10.1% in Q3FY25, **a decrease of 112 bps**
- PAT stood at ₹114 Mn compared to ₹109 Mn in Q3FY25, **an increase of 5.2%**

Consolidated 9MFY26 Highlights:

- Total Revenue was ₹5,758 Mn compared to ₹4,698 Mn in 9MFY25, **an increase of 22.6%**
- EBITDA stood at ₹448 Mn compared to ₹464 Mn during 9MFY25, **a decrease of 3.6%**
- EBITDA Margin at 7.8% compared to 9.9% in 9MFY25, **a decrease of 211 bps**
- PAT stood at ₹130 Mn compared to ₹280 Mn in 9MFY25, **a decrease of 53.5%**

Business Segment Performance

Particulars (₹ Mn)	Q3FY26	Q2FY26	QoQ%	Q3FY25	YoY%	9MFY26	9MFY25	YoY%
Aluminium Powders	1,256	1,174	7.0%	1108	13.3%	3,492	3,100	12.6%
Aluminium Foils	522	509	2.5%	343	52.2%	1502	975	54.0%
Aluminium Conductors	244	186	31.4%	227	7.7%	724	594	22.0%
Others	16	13	23.1%	9	77.8%	40	29	37.9%

- Aluminium Powders revenue at ₹1,256 Mn for Q3FY26 compared to ₹1,108 Mn for Q3FY25, **an increase of 13.3%**
- Aluminium Foils revenue at ₹522 Mn for Q3FY26 compared to ₹343 Mn for Q3FY25, **an increase of 52.2%**
- Aluminium Conductors revenue at ₹244 Mn for Q3FY26 compared to ₹227 Mn for Q3FY25, **an increase of 7.7%**

Management Commentary

In Q3, the Company delivered a strong 21% YoY revenue growth, supported by higher volumes across segments and favourable metal prices. Profit after tax also improved, registering a 5.23% YoY increase.

On a QoQ basis, revenue grew by 8%, while EBITDA and PAT increased by 36% and 63% respectively. This growth was driven by higher volumes, increased exports, better realisations, and improved operational efficiencies.

Margins were slightly impacted during the quarter, primarily due to a loss of Rs. 1.08 Cr incurred by our wholly owned subsidiary, MMP Electricals Private Limited, which remains in its initial ramp up phase. The subsidiary is progressing as planned and is on track to commission Phase II by mid-March 2026.

Segmental Highlights & Guidance

Aluminium Powders

- During the quarter, the Company achieved record export performance, with Europe and Africa emerging as key markets, reflecting strong international demand across segments.
- The export order book remains healthy and robust. The Company has also successfully expanded into new European countries, where customers have shown strong interest in building long term partnerships.
- With increasing export traction and a strengthened global presence, the Company expects sustained volume growth and gradual margin improvement in the coming quarters.
- The Company reiterates the guidance provided in H1 FY26 for H2 FY26 and remains confident in delivering on its stated growth objectives.

Aluminium Conductors and Cables

- In Q3 FY26, the segment recorded 8% YoY revenue growth. However, considering our current product mix of AB Cables and Bare Conductors, some expected revenues were deferred due to slower execution of government backed RDSS and distribution line projects. These delays were mainly due to high metal prices and delayed payments to contractors. Execution is expected to pick up by end March, with demand improving thereafter.
- In the Bare Conductors segment, demand is gradually shifting towards AL59 alloy products. Advanced development activities are currently underway to align with this evolving market preference and strengthen our product offerings.
- The strategic pilot initiative to manufacture LT Cables at the Bhandara facility has been delayed due to machinery supply timelines. Subject to necessary approvals, the formal product launch is now expected in Q1 FY27.

- This phased rollout will help us gain market insights, build early brand visibility, and support product acceptance ahead of the larger LVPC cable capacity expansion at MMP Cables Private Limited, Umred.

Aluminium Foils

- The segment delivered strong 52% YoY revenue growth, supported by higher volumes and favourable metal prices. Despite intense competition, surplus industry capacities, and continued pricing pressure, the Company maintained positive EBITDA during the quarter.
- The business continues to focus on value added products such as PP Caps and Security Printing foils to expand its market presence. These initiatives are expected to improve capacity utilization, enhance productivity, and support margin expansion going forward.
- The MMP brand continues to strengthen its market presence, reinforcing its position as a preferred supplier across a diversified customer base and multiple end use segments. Increasing customer confidence reflects consistent improvements in product quality, reliability, and service.
- Foil stock availability has stabilised, and consistent supply in required widths is expected to support better order servicing, higher capacity utilization, and improved margins in the coming quarters.

Composite Insulator - MMP Electricals Private Limited [MEPL], Wholly-owned Subsidiary

- The segment reported revenue of ₹0.53 Mn in Q3FY26. PAT stood at (₹10.8) Mn during the quarter, reflecting costs associated with the ongoing ramp up phase.
- Phase II remains on track for completion by Q4FY26, which will enable capacity ramp up in Q1FY27 and mark the Company's commercial entry into the transmission line insulator market.
- Transmission insulators involve stringent and costly testing requirements, creating high entry barriers and a favourable demand supply environment. Upon securing PGCIL approval and empanelment with major private EPC players, the Company expects strong and sustained order inflows over the long term.
- MEPL has obtained vendor registration for distribution line insulators in Maharashtra, Gujarat, Chhattisgarh and for transmission line insulators in Himachal Pradesh, strengthening its presence across key state utilities and supporting future order visibility.
- During the quarter, 400 KV transmission line insulators were successfully supplied. This supply supports the Company's application for vendor registration with PGCIL. The Company expects to receive PGCIL registration in early Q1FY27, which will strengthen order visibility and support long term growth in the transmission segment.

Low Voltage Power Cables - MMP Cables Private Limited [MCPL], Wholly owned Subsidiary

- The Company is setting up a Greenfield Low Voltage Power Cable and Covered Conductor facility at MIDC Umred with a planned investment of ₹85 to 90 Cr. The project will be executed in two phases of 6,000 MTPA each over the next 2 to 3 years.
- In parallel, the Company is investing ₹13 to 15 Cr to establish a Wire Rod manufacturing facility, including AL59 alloy wire rods, as part of its backward integration strategy. This initiative is expected to improve margins in the Cable, Conductor and LVPC segments, reduce dependence on external suppliers, and enhance supply chain stability. Surplus capacity, after meeting internal requirements, will be sold to external customers.
- The site, located adjacent to the existing plant, is progressing as planned. Land acquisition is complete, regulatory approvals from MIDC and MPCB are underway, and long lead time machinery has been ordered. Civil construction is in progress, with commercial production of Wire Rod targeted in H2FY27 and LVPC in H1FY28.

Solar Park Under Open Access Group Captive

- A ~7 MW group captive solar park is being developed under the open access scheme with a capital investment of ₹30 Cr. Land acquisition has been completed and commissioning is now targeted for Q1 FY27.
- Once operational, the project is expected to significantly reduce power costs and support long-term margin improvement.

CSR Activities

- During the quarter, CSR activities focused on strengthening community infrastructure and supporting public institutions in areas surrounding the Company's plant locations. The management team contributed towards the improvement of local civic amenities, upgradation of school infrastructure and sanitation facilities, and support to various welfare and community development programs.

Associate Companies

Star Circlips & Engineering Limited (SCEL)

- Revenue: ₹507 Mn in Q3FY26 vs ₹438 Mn in Q3FY25
- PAT: ₹82 Mn in Q3FY26 vs ₹55 Mn in Q3FY25
- The improvement in performance was primarily driven by increased sales volumes and enhanced operational efficiency.
- With the implementation of the new GST regime for vehicles, the Company expects record domestic sales in H2FY26. Additionally, the launch of new components that have now entered production is expected to further drive sales growth and improve margins during the period.

Toyal MMP India Private Limited (TMI)

- Revenue: ₹153 Mn in Q3FY26 vs ₹134 Mn in Q3FY25
- PAT: ₹21 Mn in Q3FY26 vs ₹24 Mn in Q3FY25

CONSOLIDATED PROFIT AND LOSS ACCOUNT

Particulars (₹ Mn)	Q3FY26	Q2FY26	QoQ%	Q3FY25	YoY%	9MFY26	9MFY25	YoY%
Revenue from Operations	2,033	1,877	8%	1,684	21%	5,743	4,687	23%
Other Income	5	5		4		15	10	
Total Revenue	2,039	1,882	8%	1,687	21%	5,758	4,698	23%
Expenses								
-Cost of Material Consumed	1,676	1,584		1,390		4,710	3,819	
-Purchase of stock-in-trade	0	0		0		0	1	
-Changes in inventories	(80)	(92)		(97)		(137)	(264)	
-Employee Benefit Expense	119	119		107		351	320	
-Finance Cost	36	34		26		96	73	
-Depreciation & Amortization	29	28		26		85	72	
-Other Expenditure	142	138		118		386	358	
Total Expenses	1,922	1,810		1,569		5,491	4,378	
PBT before Share of Profit/ (Loss) of Associate, Exceptional Items	117	72	63%	118	(1%)	267	320	(17%)
Share of Profit/ (Loss) of Associate	27	17		21		61	48	
PBT before Exceptional Items	144	89	63%	139	4%	328	368	(11%)
Exceptional Item	(1)	0		0		(173)	0	
PBT	144	89	62%	139	4%	155	368	(58%)
Tax Expense	30	19		30		25	88	
PAT	114	70	63%	109	5%	130	280	(54%)

About MMP Industries Limited

MMP Industries Limited (MMPIL), registered in Nagpur, Maharashtra, is primarily engaged in the manufacture of aluminium products with its manufacturing plants located in and around Nagpur city. The aluminium product range includes aluminium powders, aluminium foils and aluminium conductors/cables. Over the course of the last three decades of its operations, the company has become a globally recognized player in the aluminium powder field.

For Details Please Contact:

MMP Industries	Stellar IR Advisors
Mr. Sharad Khandelwal, CFO sharadk@mmpil.com	Mr. Akhilesh Gandhi, CFA Mr. Harshit Kabra akhilesh@stellar-ir.com harshit@stellar-ir.com

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