MMP Industries Limited
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Monday, 10th August, 2026

The Manager, Listing Department,
National Stock Exchange of India Limited
"Exchange Plaza", C - 1, Block G,
Bandra –Kurla Complex, Bandra(East),
Mumbai– 400051 MH IN

Sub: Investors Press Release for the Audited Financial Results of the Company for the Quarter and Year (Q-1)/FY26-27 ended 31st March, 2027.

Ref: NSE Script Code - MMP

Dear Sir / Madam,

With reference to the captioned subject, kindly find enclose Investor Press release for the Unaudited Financial Results of the Company for the Quarter and year (Q-1)/FY26-27 ended 31st March, 2027.

Kindly disseminate the same on website.

Sincerely,
For MMP Industries Limited

MADHURA ALOK SINGH
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Madhura Ubale
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Certified for: ISO 9001:2015, ISO 45001:2018, 1SO 14001:2015

MMPIL Delivers Strong Growth Momentum in Q1FY27
Revenue Up 27% YoY, Adjusted PAT Grows 82%# & Reported PAT Rises 353% YoY*

Nagpur, India - 10 August 2026: MMP Industries Limited, a leading manufacturer of aluminium powders, aluminium foils, aluminium conductors and Composite Insulators, announced its financial results for the first quarter (Q1FY27) ended 30th June 2026.

Key Consolidated Financial Highlights

Particulars (₹ Mn)	Q1FY27	Q4FY26	QoQ%	Q1FY26	YoY%
Total Revenue	2,328	2,496	-7%	1,837	27%
EBITDA	210	215	-2%	131	60%
EBITDA Margin (%)	*9.0%*	*8.6%*	*39 bps*	*7.14%*	*187 bps*
PAT	137	180	-24%*	-54	353%*
*PAT Margin (%)**	*5.9%*	*7.2%*	*-132 bps*	*-2.9%*	*883 bps*

PAT increased by 353% YoY, primarily due to the exceptional loss recorded in Q1 FY26. On a QoQ basis, PAT declined by 24%, as Q4FY26 included an exceptional credit relating to insurance claim receivables and salvage realization.

#Underlying Adjusted PAT growth is calculated after excluding the post-tax impact of the exceptional item recorded in Q1FY26.

Consolidated Q1FY27 Highlights

- Total Revenue at ₹2,328 Mn compared to ₹1,837 Mn in Q1FY26**, an increase of 27%**
- EBITDA stood at ₹210 Mn compared to ₹131 Mn during Q1FY26**, an increase of 60%**
- EBITDA Margin at 9.0% compared to 7.14% in Q1FY26, **an increase of 187 bps**
- Reported PAT stood at ₹137 Mn compared to ₹ (54) Mn in Q1FY26, **an increase of 353%***

Business Segment Performance

Particulars (₹ Mn)	Q1FY27	Q4FY26	QoQ%	Q1FY26	YoY%
Aluminium Powders	1,538	1,548	-1%	1,062	45%
Aluminium Foils	605	651	-7%	470	29%
Aluminium Conductors	171	276	-38%	294	-42%
Polymer Insulator	5	13	-62%	0.4	1087%
Others	9	8	9%	10	-13%

Revenue

- Aluminium Powders revenue at ₹1,538 Mn for Q1FY27 compared to ₹1,062 Mn for Q1FY26, **an increase of 45%**
- Aluminium Foils revenue at ₹605 Mn for Q1FY27 compared to ₹470 Mn for Q1FY26, **an increase of 29%**
- Aluminium Conductors revenue at ₹171 Mn for Q1FY27 compared to ₹294 Mn for Q1FY26, **a decrease of 42%**
- Polymer Insulator revenue at ₹ 5 Mn for Q1FY27 compared to₹0.4 Mn, **an increase of 1087% (new business)**

Management Commentary

The Company delivered a resilient performance during Q1FY27, recording **27% YoY growth in revenue**, supported by strong growth in the **Powder and Foil segments** and improved export performance. This growth was achieved despite delays in export shipments and volatility in aluminium prices amid the prevailing geopolitical uncertainties.

Consolidated EBITDA stood at ₹210 Mn in Q1FY27, compared with ₹131 Mn in Q1FY26, registering a **60% YoY increase**. The performance was achieved despite an EBITDA loss of ₹13.7 Mn incurred by the newly incorporated subsidiaries during their ramp-up phase, as well as the adverse impact of geopolitical uncertainties and volatile metal prices.

Consolidated reported PAT stood at ₹137 Mn in Q1FY27, compared with a loss of ₹54 Mn in Q1FY26, representing a **353% YoY increase**, primarily on account of the exceptional loss recorded in Q1FY26. Excluding the impact of the exceptional loss in Q1FY26, PAT would have stood at ₹75.2 Mn in Q1FY26, compared with ₹137 Mn in Q1FY27, representing an **underlying PAT growth of 82% YoY**. The improvement in adjusted PAT was driven by better sales realisation and improved operational efficiencies across the Powder and Foil segments.

Despite continued volatility in aluminium prices and inflationary pressures on key input materials, compounded by geopolitical uncertainties during Q1FY27, the Company demonstrated **strong operational resilience, disciplined execution and improved profitability**, reinforcing the strength of its core business operations.

Guidance

Historically, Q2 has been a seasonally softer quarter due to the monsoon, and similar seasonality is expected in Q2FY27. Despite this, the Company is hopeful to achieve revenue growth of 15–18% in FY27. Blended EBITDA margins are also expected to improve, subject to stable metal prices and a supportive global macroeconomic environment.

Segmental Highlights

Aluminium Powders

- Looking ahead to H2FY27, the Company is witnessing strong export enquiries from West and Central Asia, Europe, and the United States. Based on the current enquiry pipeline and ongoing customer engagements, exports are expected to increase by approximately **40–50% in FY27**, with export markets offering comparatively higher margins than the domestic market. As these enquiries convert into confirmed orders, the Company expects exports to contribute meaningfully to revenue growth and margin expansion over the medium to long term.

- Domestic demand continues to remain strong across key end-use applications, including **explosives, AAC blocks, and pesticides**, providing healthy demand visibility for the Aluminium Powder business.

Aluminium Foils

- The Aluminium Foils segment delivered a strong performance in Q1FY27, with revenue growing **29% YoY**, driven by improved realisations. EBITDA margins improved, supported by higher capacity utilisation across the Conversion and Printing sections, improved operational efficiencies, and better pricing.
- Capacity utilisation in the value-added Printed Foil segment increased significantly, supported by strong customer acceptance from both existing and new customers. The Company expects further improvement in EBITDA margins, driven by a favourable product mix, higher capacity utilisation, and operating leverage.
- Development of **Lidding Foil** is progressing as planned, with trial production expected by the end of Q2/beginning of Q3FY27 and commercial launch targeted during Q3FY27. The Company is evaluating supply opportunities with leading dairy and food companies across India, including **Amul, Mother Dairy, Dinshaw's, Milky Mist, Paras Dairy, and Hatsun**, among others. This value-added product is expected to further strengthen the Company's product portfolio while contributing meaningfully to margin expansion and profitability.
- To support the ramp-up of the Lidding Foil business and other value-added initiatives, the Company is strengthening its technical and operational capabilities through strategic hiring planned during August–September 2026.

Aluminium Conductors and Cables

- Elevated aluminium prices continued to impact buying sentiment and project execution during the quarter.
- Demand for Aerial Bunched Cables (ABC) remained subdued due to slower execution of government infrastructure projects, while bare conductor offtake continued to be affected by elevated aluminium prices.
- Delayed payments by various State Utilities continue to constrain the cash flows of private EPC contractors, leading to slower project execution. The Company expects this situation to persist during Q2FY27.
- As communicated in the previous press release dated **7 July 2026**, trial production of **LT Power Cables** has commenced at the Bhandara facility, with **nine product sizes currently under development**. Samples for BIS certification are expected to be submitted by mid-August 2026, with approvals anticipated within **4–6 weeks**.
- The Company has initiated market development activities through its distributor network across identified states to support a smooth commercial rollout upon receipt of BIS certification. Commercial sales are expected to commence during Q3FY27.

Polymer Insulator - MMP ELECTRICALS PRIVATE LIMITED (MEPL) – Wholly Owned Subsidiary

- Vendor registrations are progressing with leading utilities and transmission companies, including **Power Grid Corporation of India, MSETCL, GETCO, MPPTCL, and KPTCL**, among others. Factory assessment visits have also been completed by leading private EPC and power sector companies, as well as prospective customers from Africa.

- Vendor approvals for **Distribution Line Insulators** have been received from **MSEDCL, PGVCL, and CSPDCL**, while the approval process with **TPCODL** is currently underway.

- Product validations and vendor approvals are expected to conclude over the coming months, positioning the Company to capitalise on opportunities across the transmission and distribution infrastructure segment. **MMP Electricals Private Limited** is expected to witness a meaningful ramp-up in sales from **Q3/Q4FY27** onwards, supported by healthy margin potential.

- Commercial supplies to **Nepal** have commenced, with the market offering significant long-term growth potential. Discussions with prospective customers in the **United States** and **Latin America** are progressing well, supported by a healthy pipeline of enquiries. The Company expects export opportunities in these markets to begin materialising from **Q3FY27** onwards, subject to customer approvals and order conversions.

- As part of its long-term strategy to strengthen quality assurance, product reliability, and supply chain efficiency, the Company has developed in-house manufacturing capabilities for **FRP rods** and is further developing **metal end fittings**, both of which are critical components in polymer insulators.

- Going forward, the Company also plans to establish an in-house **silicone rubber** manufacturing facility with a modest capital investment. This initiative is expected to further strengthen backward integration, improve supply chain efficiency, and enhance control over the overall manufacturing process for polymer insulators.

MMP Cables Private Limited [MCPL], Wholly Owned Subsidiary

- Construction of the **18,000 MTPA Aluminium Wire Rod** facility is at an advanced stage, with machinery installation currently underway. Plant trials are expected to commence by the end of **Q3FY27**, with commercial production targeted during **Q4FY27**.

- The facility is expected to strengthen backward integration across the Company's **Conductors, ABC, and LT Cable** businesses by reducing dependence on external suppliers, improving supply chain efficiency, and supporting margin expansion across downstream products. In addition to meeting internal requirements, the facility is also expected to create standalone revenue opportunities through external sales.

Solar Park Under Open Access Group Captive

- A **~7 MW** group captive solar park is being developed under the open access scheme with a planned investment of **₹30 Cr**. Commissioning is currently targeted during **Q3FY27**.
- Once operational, the project is expected to significantly reduce power costs and support long-term margin improvement across the Company's operations.
- The captive solar power generated will be available for consumption across the Company's group entities, enhancing energy efficiency and supporting long-term cost optimisation.

ESG Activities

- During Q1FY27, MMP Industries continued to strengthen its CSR initiatives across **education, community development, environmental sustainability, social welfare, and public awareness**.
- Key initiatives undertaken during the quarter included support for **special education, population survey infrastructure, plantation drives, Project Disha, social awareness programmes, and community-led International Yoga Day activities.**

Associate Companies

Star Circlips & Engineering Limited (SCEL)

- Revenue: ₹544 Mn in Q1FY27 vs ₹442 Mn in Q1FY26
- PAT: ₹84 Mn in Q1FY27 vs ₹65 Mn in Q1FY26
  - **Hot Steel Forging – Greenfield Project**
  - The Company has commenced implementation of a **Greenfield Hot Steel Forging** facility with an installed capacity of **3,400 MTPA**. Trial production is targeted during **Q1FY28**. The project entails an estimated investment of **₹25 Cr**, which will be funded entirely through internal accruals.
  - Based on the current business plan and expected utilisation levels, the facility is expected to achieve **asset turns of approximately 2.5–3.0x** at around **90% capacity utilisation**, with an anticipated **EBITDA margin of 18–22%**, subject to market conditions, product mix, and operating efficiencies.
  - The forged components market offers significant long-term growth opportunities. Leveraging the Company's existing vendor registrations with leading Indian automotive OEMs, the Company expects to benefit from a shorter customer approval cycle and faster business ramp-up.

- The product portfolio will also include **end-forged components** for the Company's Polymer Insulator business through **MMP Electricals Private Limited (MEPL)**, supporting **Power Grid** compliance requirements, strengthening vertical integration, and enhancing supply chain self-reliance.
- Recruitment of key technical personnel is currently underway, while orders for major machinery are expected to be placed during **August 2026**, in line with the planned project implementation schedule.

Toyal MMP India Private Limited (TMI)

- Revenue: ₹203 Mn in Q1FY27 vs ₹201 Mn in Q1FY26
- PAT: ₹26 Mn in Q1FY27 vs ₹2.4 Mn in Q1FY26

CONSOLIDATED PROFIT AND LOSS ACCOUNT

Particulars (₹ Mn)	Q1FY27	Q4FY26	QoQ%	Q1FY26	YoY%
Revenue from Operations	2,326	2,497	-7%	1,833	27%
Other Income	2	-1		4	
Total Revenue	**2,328**	**2,496**	**-7%**	**1,837**	**27%**
Expenses					
- Cost of Material Consumed	1,926	1,912		1,451	
- Purchase of stock-in-trade	0	0		0	
- Changes in inventories	-87	78		35	
- Employee Benefit Expense	131	128		113	
- Finance Cost	34	38		26	
- Depreciation & Amortization	31	29		28	
- Other Expenditure	149	162		107	
Total Expenses	**2,182**	**2,347**	**-7%**	**1,759**	**24%**
PBT before Share of Profit/ (Loss) of Associate, Exceptional Items	**146**	**149**	**-2%**	**78**	**87%**
Share of Profit/ (Loss) of Associate	29	21		18	
PBT before Exceptional Items	**174**	**170**	**3%**	**95**	**83%**
Exceptional Item	0	76		-173	
PBT	**174**	**246**	**-29%**	**-78**	**324%**
Tax Expense	37	66		-24	
PAT	**137**	**180**	**-24%**	**-54**	**353%**

About MMP Industries Limited

MMP Industries Limited (MMPIL), registered in Nagpur, Maharashtra, is primarily engaged in the manufacture of aluminium products with its manufacturing plants located in and around Nagpur city. The aluminium product range includes aluminium powders, aluminium foils and aluminium conductors/cables. Over the course of the last three decades of its operations, the company has become a globally recognized player in the aluminium powder field.

For Details Please Contact:

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