

MMP Industries Limited

B-24, MIDC, Hingna Road, Nagpur-440016
CIN : L32300MH1973PLC030813

Tel : (07104) 668000,
Email : sales@mmpil.com
Web : www.mmpil.com



Saturday, 10th August, 2024

The Manager, Listing Department,
National Stock Exchange of India Limited
"Exchange Plaza", C - 1, Block G,
Bandra –Kurla Complex, Bandra(East),
Mumbai– 400051 MH IN

Sub: Investors Press Release for the Board Meeting Dated 10th August, 2024

Ref: NSE Script Code - MMP

Dear Sir / Madam,

With reference to the captioned subject, kindly find enclose Investor Press release for Board Meeting of company held on 10th August, 2024.

Kindly disseminate the same on website.

ARUN
RAGHUVIRRA
J BHANDARI

Digitally signed by
ARUN RAGHUVIRRAJ
BHANDARI
Date: 2024.08.10
14:23:22 +05'30'

Sincerely,

For MMP Industries Limited

Arun Raghuvirraj Bhandari
Chairman & Managing Director

MMP Industries Limited – Press Release 10th August, 2024

Nagpur, August 10, 2024: MMP Industries Limited, a leading manufacturer of aluminium powders, aluminium foils, and aluminium conductors, hereby announces that during the Board Meeting held on 10th August 2024, the Board resolved the following:

- The Board has sanctioned the formation of a Management Sub-committee tasked with evaluating aspects of corporate restructuring aimed at achieving optimal resource utilization. The committee is authorized to consult various agencies and advisors to explore the potential of different restructuring options within the group.
- To incorporate a wholly-owned subsidiary dedicated to the manufacturing of composite insulators for the power distribution and transmission sectors. This strategic decision marks the company's diversification from aluminium products to electrical infrastructure products and exploit the market synergy with its conductor & cable division. This diversification is aimed to take advantage of the golden era of electrical infrastructural development in India.

The updates relating to both developments will be provided by the company as per statutory requirements and within prescribed time limits.

.About MMP Industries Limited

MMP Industries Limited (MMPIL), registered in Nagpur, Maharashtra, is primarily engaged in the manufacture of aluminium products with its manufacturing plants located in and around Nagpur city. The aluminium product range includes aluminium powders, aluminium foils and aluminium conductors/cables. Over the course of the last three decades of its operations, the company has become a globally recognized player in the aluminium powder field.

For details please contact:

Sharad Khandelwal

CFO, MMP Industries Ltd

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companysecretary@mmpil.com
