

Friday, 8th August, 2025

The Manager, Listing Department,
National Stock Exchange of India Limited
“Exchange Plaza”, C - 1, Block G,
Bandra –Kurla Complex, Bandra(East),
Mumbai– 400051 MH IN

Sub: Investors Press Release for the Audited Financial Results of the Company for the Quarter and Year (Q-1)/FY25-26 ended 31st March, 2026.

Ref: NSE Script Code - MMP

Dear Sir / Madam,

With reference to the captioned subject, kindly find enclose Investor Press release for the Audited Financial Results of the Company for the Quarter and year (Q-1)/FY25-26 ended 31st March, 2026.

Kindly disseminate the same on website.

Sincerely,

For MMP Industries Limited

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Madhura Ubale

CS & Compliance Officer

Add: Nagpur

MMP Industries Limited Reports Revenue Growth of 18% YoY

Nagpur, India – 08 August 2025: MMP Industries Limited, a leading manufacturer of aluminium powders, aluminium foils, and aluminium conductors, announced its financial results for the first quarter (Q1FY26) ended 30th June 2025.

Consolidated Financial Performance – Q1FY26:

Particulars (₹ Mn)	Q1FY26	Q4FY25	QoQ%	Q1FY25	YoY%
Total Revenue	1,837	2,231	-18%	1,556	18%
EBITDA	131	184	-29%	175	-25%
EBITDA Margin	7.14%	8.26%		11.28%	
PAT	(54)	109	-150%	113	-148%
PAT Margin	-2.9%	4.9%		7.3%	

- Q1FY26 performance impacted due to a fire incident at our Umred facility, which remained closed for almost 2 months. However, normalcy resumed and the plant is operational now.
- Total Revenue at ₹ 1,837 Mn, an increase of 18% YoY (vs ₹ 1,556 Mn)
- EBITDA at ₹ 131 Mn, a decline of 25% YoY (vs ₹ 175 Mn)
- PAT at ₹ (54) Mn, a decline of 148% YoY (vs ₹ 113 Mn)

Business Segment Performance – Q1FY26:

Revenue (₹ Mn)	Q1FY26	Q4FY25	QoQ%	Q1FY25	YoY%
Aluminium Powders	1,062	1,283	-17%	1,084	-2%
Aluminium Foils	470	569	-17%	278	69%
Aluminium Conductors	294	373	-21%	187	57%
Others	11	6	60%	7	32%

- Aluminium Powder revenue at ₹ 1,062 Mn, a 2% decrease YoY (vs ₹1,084 Mn)
- Aluminium Foil revenue at ₹ 470 Mn, a 69% increase YoY (vs ₹278 Mn)
- Aluminium Conductor revenue at ₹ 294 Mn, a 57% increase YoY (vs ₹187 Mn)

Management Commentary

Operations during Q1 FY26 were significantly impacted due to an accident in the Mixer Section of the Powder Division at Umred. Production of Powder division at the Umred facility was halted for nearly 50 days, resulting in an estimated overall volume loss of approximately 20% during the quarter, along with an increase in both direct and indirect costs during the downtime. The labour had to be redeployed and materials shifted between the Umred and Bhandara units, leading to logistical delays, disruptions in dispatch timelines, and pressure on profit margins.

Based on a preliminary assessment, the total estimated loss resulting from the accident amounts to ₹17.29 Crs, with the breakdown as follows:

Sr. No.	Particulars	Amount (₹ Crs)
1	Compensation and Medical Expenses	5.77
2	Inventory Loss	6.78
3	Fixed Asset Loss (Building, Plant and Machinery)	4.10
4	Other Incidental Expenses	0.64
	Total	17.29

- Insurance Coverage:
 - Inventory and fixed asset losses are fully covered under the insurance policy.
 - A portion of the incidental expenses is also expected to be recovered through insurance.

Segmental Highlights & Guidance

Aluminium Powders

- Demand remained muted as construction and mining activities have generally been subdued, primarily due to a significant shortage of production labour — a challenge faced by many of our customers and experienced by us as well.
- Export order inflow also remains sluggish and continues to be impacted by the prevailing geopolitical situation. However, there are early signs of a potential recovery in demand once the European holiday season concludes in August.
- Encouragingly, both demand and labour availability are beginning to improve. A stronger recovery is anticipated in the second half of FY26. **Despite current challenges, the company remains optimistic and continues to expect lower double-digit growth in FY26.**

Aluminium Conductors and Cables

- This division delivered a resilient performance during the quarter, with steady growth in both revenue and volume. Demand remained stable and is expected to improve further once the monsoon concludes by mid-September.

- **As a pilot initiative**, the company is setting up Low Voltage Power Cable (LVPC) manufacturing at its Bhandara facility with a modest investment of around ₹ 5 Crs. Operations are expected to begin post-Diwali, with product launch scheduled for January 2026, following necessary approvals in November–December 2025. This initial rollout will help MMP gain market experience and brand visibility ahead of the larger LVPC capacity planned at its wholly owned subsidiary, MMP Cables Private Limited, in Umred.
- Looking ahead, this initiative will enhance our product portfolio, support margin expansion, and position us strongly to benefit from the continued growth in the electrical infrastructure sector. With a focused product mix and disciplined financial approach, the company is well-prepared to capitalise on upcoming opportunities.

Aluminium Foils

- The segment delivered strong year-on-year revenue growth of 69%, driven by sustained demand for bare foil and food-grade foil. Operating margins remained healthy during the period.
- The MMP brand continues to gain traction among foil customers, strengthening our position as a preferred supplier across multiple market segments.
- Despite ongoing challenges from inconsistent and delayed foil stock availability from Hindalco, **the company remains confident of achieving at least 20% year-on-year growth in FY26.**

Composite Insulator - MMP Electricals Private Limited [MEPL], Wholly-owned Subsidiary

- The two-phase Green Field Project involves a total capex of ₹35–40 Crs at MIDC Umred:
 - Phase I (₹17–18 Crs) was completed in Q1FY26, with commercial production of distribution line insulators underway.
 - Phase II (₹15–20 Crs) is in advanced stages and will be completed by Q4FY26, with transmission line insulator capacity scaling up in Q1FY27.
- The project is expected to contribute meaningfully to revenue growth and margin expansion.

MMP Cables Private Limited [MCPL], Wholly owned Subsidiary

- The company is setting up a Green Field Low Voltage Power Cable (LVPC) and Covered Conductor facility at MIDC – Umred in two phases with each phase having capacity of 6000 MTPA, with a planned capex of ₹85–90 Crs to be executed over the next 2–3 years.
- The site, located adjacent to the existing unit, is progressing well — land acquisition and MIDC approvals are underway, and machinery orders have been placed. Commercial Production is targeted for the First half of FY27, subject to necessary clearances.

- With modest initial capacity and the backing of MMP's established market presence, utilisation is expected to ramp up quickly. The project will broaden the company's product portfolio and further strengthen its position in the conductor and cable segment, supported by deep industry experience and a favourable long-term demand outlook.
- In parallel, the company has planned Capex of ₹13–15 Crs to set up a Wire Rod manufacturing facility as part of a backward integration strategy. This initiative will improve margins in the Cable/Conductor and LVPC segments, reduce dependence on external suppliers, and enhance supply chain stability. Once internal requirements are met, the facility is also expected to contribute as a standalone revenue-generating unit.

Solar Park Under Open Access Group Captive

- A ~7 MW group captive solar park is being developed under the open access scheme with a capital investment of ₹30 crore. Land acquisition is complete, and commissioning is targeted for Q4 FY26.
- Once operational, the project is expected to significantly reduce power costs and support long-term margin improvement.

CSR Activities

- CSR efforts during the year were primarily directed towards healthcare, with a strong focus on Environmental activities, as well as education and other social initiatives, accounting for a significant share of the total spending
- Key initiatives during the quarter:
 - Blood donation camp at the Bhandara.
 - Green Initiative and Yoga Camp at Bhandara.

Associate Companies

Star Circlips & Engineering Limited (SCEL)

- Revenue: ₹442 Mn in Q1FY26 vs ₹421 Mn in Q1FY25
- PAT: ₹65 Mn in Q1FY26 vs ₹40 Mn in Q1FY25
- Key Updates:
 - Several precision rings and value-added parts under validation are expected to boost revenues and margins in FY26.
 - Exports to Germany remain stable; impact of new US tariffs has not been felt yet.
 - Exports likely to contribute 30–35% to revenue this year.

Toyal MMP India Private Limited (TMI)

- Revenue: ₹201 Mn in Q1FY26 vs ₹162 Mn in Q1FY25
- PAT: ₹2.4 Mn in Q1FY26 vs ₹16 Mn in Q1FY25

CONSOLIDATED PROFIT AND LOSS ACCOUNT

Particulars (₹ Mn)	Q1 FY26	Q4 FY25	QoQ%	Q1FY25	YoY%
Revenue from Operations	1,833	2,231	-18%	1,555	18%
Other Income	4	0	6259%	1	244%
Total Revenue	1,837	2,231	-18%	1,556	18%
Expenses					
- Cost of Material Consumed	1,451	1,735	-16%	1,165	24%
- Purchase of stock-in-trade	0	0	-	0	-29%
- Changes in inventories	35	57	-39%	-11	429%
- Employee Benefit Expense	113	120	-6%	106	6.4%
- Finance Cost	26	29	-11%	21	23%
- Depreciation & Amortization	28	26	8%	22	25%
- Other Expenditure	107	135	-21%	119	-10.5%
Total Expenses	1,759	2,102	-16%	1,424	24%
PBT before Share of Profit/ (Loss) of Associate, Exceptional Items	78	130	-40%	132	-41%
Share of Profit/ (Loss) of Associate	18	14	29%	15	21%
PBT before Exceptional Items	95	143	-34%	147	-35%
Exceptional Item	-173	0		0	
PBT	-78	143	-154%	147	-153%
Tax Expense	-24	35	-168%	34	-170%
PAT	-54	109	-150%	113	-148%

About MMP Industries Limited

MMP Industries Limited (MMPIL), registered in Nagpur, Maharashtra, is primarily engaged in the manufacture of aluminium products with its manufacturing plants located in and around Nagpur city. The aluminium product range includes aluminium powders, aluminium foils and aluminium conductors/cables. Over the course of the last three decades of its operations, the company has become a globally recognized player in the aluminium powder field.

For details please contact:

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