



MMP INDUSTRIES LIMITED

(Formerly Maharashtra Metal Powders Ltd)

Correspondence Address : B-24, MIDC Area, Hingna Road, Nagpur - 440 016.
Ph.: (07104) 668000, FAX : 07104 668032, Email : sales@mmpil.com, Web : www.mmpil.com, CIN : U32300MH1973PLC030813

THROUGH ONLINE FILING

Ref. No.: MMPIL / NSE / 2019 / 005
Saturday, the 2 day of February 2019

The Manager, Listing Department,
National Stock Exchange of India Limited
SME PLATFORM – NSE EMERGE
“Exchange Plaza”, C - 1, Block G,
Bandra – Kurla Complex, Bandra (East),
M U M B A I – 4 0 0 0 5 1

Sub: Outcome of Board Meeting No. 8 of FY 2018-2019 - Saturday, the 2 day of February 2019 at Nagpur

Disclosure pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

Ref: NSE SME SCRIPT CODE – MMP

Dear Sir / Madam,

Further to our Letter Ref No. MMPIL/NSE/2019/04 of Tuesday, the 22 January 2019 and with reference to the captioned subject, we wish to inform you that:-

1. The Meeting No. 8 of FY 2018-2019 of the Board of Directors of the Company was held on Saturday, the 2 day of February 2019 at Nagpur.
2. The Board of Directors of the Company, has duly considered, noted and confirmed, the recommendation/s of the Nomination & Remuneration Committee of the Company, as to cessation of Mr. Bhinkaran Dhularam Jangid, [DIN - 08021867], as the Director and also, Whole-time Director, designated Key Managerial Personnel (KMP), of the Company, due to resignation citing personal commitments, effective 2 February 2019.
3. The Board of Directors of the Company, based on the recommendation/s of the Nomination & Remuneration Committee of the Company, has also duly considered, noted, confirmed, approved and appointed, Mr. Tenneti Narasimham Murthy [DIN - 08342116], as an Additional Director & also, the Whole-time Director [Category Executive & Non-Promoter], of the Company, for a period of Five (5) Years, effective 2 February 2019, subject to requisite approval including that of, the Shareholders (Members) at the ensuing Forty-sixth (46) Annual General Meeting of the Company.



In this context, we do hereby confirm that the appointee namely Mr. Tenneti Narasimham Murthy [DIN - 08342116], has not been debarred from holding the office of a Director of any Company by virtue of any Order of the SEBI or of any other authority and do not have any inter-se relationship with any other Director/s, Key Managerial Personnel, Management or Promoter/s of the Company.

The brief information (resume or profile) of the appointee namely Mr. Tenneti Narasimham Murthy [DIN - 08342116], is attached as an Annex.

4. The Board of Directors of the Company, based on the recommendation/s of the Audit Committee of the Company, has also duly considered, noted, confirmed and approved, the appointment of Messers Mukesh Parakh & Associates, Company Secretaries, Nagpur [ICSI Membership No. FCS-4343, CoP – 13693], for the following/s, namely:-
 - (a) to act as the Secretarial Auditors of the Company for the financial year 2018-2019 ending 31 March 2019;
 - (b) as the Company Secretary in Practice for Certification of the Corporate Governance Report of the Company for the financial year 2018-2019 ending 31 March 2019;
 - (c) as the Company Secretary in Practice for Certification of Annual Return in e-Form No. MGT-7 and issuing Certificate in Form No. MGT-8 for the financial year 2018-2019 ending 31 March 2019; and
 - (d) to act as the Scrutinizer to conduct, monitor the e-voting as well as physical ballot voting process for the ensuing General Meeting/s of the Shareholders (Members) of the Company,
5. The Board of Directors of the Company, based on the recommendation/s of the Audit Committee of the Company, has duly considered, noted, confirmed and approved, the issue or giving of Corporate Guarantee or providing any Security(ies), for an aggregate outstanding sum of not exceeding to Rs. 10,00,00,000/- (Rupees Ten Crores) Only, against the financial assistance availed and/or to be availed by any of its Subsidiary, Associate, Joint Venture or Group Company(ies), in whom any of the Director/s of the Company is interested, including the Corporate Guarantee for a proportionate value @26% i. e. not exceeding to US \$ 364,000 (United States Dollars Three Hundred Sixty Four Thousand) only in favour of Mizuho Bank Limited, Singapore Branch, against the financial assistance availed and/or to be availed by the Associate & Joint-Venture Company namely TOYAL MMP India Private Limited. However, the same is subject to requisite approval including that of, the Shareholders (Members) at the ensuing General Meeting of the Company.



6. The Audit Committee and in turn, the Board of Directors of the Company has also reviewed the overall performance of the Company for the Third Quarter (Q-3) and Nine Months ended 31 December 2018 and accordingly, a brief management note containing important performance and financial update/s is enclosed herewith as an Annex.

Please be noted that the Meeting No. 8 of FY 2018-2019 of the Board of Directors of the Company was commenced at 13:30 Hrs, and concluded at 15:30 Hrs. on Saturday, the 2 day of February 2019 at Nagpur.

You are therefore, kindly requested to place the aforesaid information on records and do the needful. Meantime, kindly acknowledge the receipt.

Sincerely,

For MMP Industries Limited



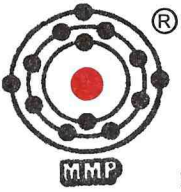
CS Milind Suryakant Rao
Company Secretary

ICSI Membership No. ACS - 48012

40, A-1, Kalyan Apartment, (W) Samarth Nagar,
Wardha Road, Nagpur – 440015, MH, IN.



Encl.: As Above.



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Brief Profile of Mr. Tenneti Narasimham Murthy

Director Identification Number (DIN) - 08342116

Mr. Tenneti Narasimham Murthy, [DIN – 08342116], Aged about 50 Years {DoB – 4 December 1968}, holds Masters Degree in Sociology. He has also completed Post Graduate Diploma in Industrial Relations and Personnel Management (PGDIRPM) and Post Graduate Diploma in Human Resource Management (PGDHRM). He has over 24 Years' corporate working experience in various aspects of Human Resources. Industrial (Employees) Relations, Contract Management, Welfare, Administration, Training & Development, Performance Appraisal, and related activities, including Statutory Compliances.

Mr. Tenneti Narasimham Murthy, before joining MMP Industries Limited ("the Company") in February 2018, has worked with various Corporate/s namely Visaka Industries Limited, Suguna Poultry Farm Limited and SIRIS Crop Science Limited. He has associated with the Company since February 2018 as the General Manager (HR and Admin) of the Company.

He is neither holding any Directorship of any other Company nor any Equity Shares in the Capital of the Company. He is not related to any other Director/s. Key Managerial Personnel, Management and Promoter/s of the Company.





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UPDATE – 2 FEBRUARY 2019

Further to announcement/s and update, the Company Management is pleased to update the progress to all the valued stakeholders of the Company.

The implementation/s of setting up of a new facility at Umred MIDC Area is in full swing and as informed earlier, the commercial production of Atomised Aluminium Powder plant and Pyro & Flake Aluminium Powder plant is expected to be commenced in May 2019 and June 2019, respectively. The photograph of site progress is attached.

On the financial aspects, the overall performance of the Company for the third quarter (Q-3) ended 31st December 2018 was encouraging and standalone financial highlights (estimated & unaudited) are as follows:-

Particulars	Third Quarter (Q-3) ended 31 st December 2018	Nine Months ended 31 st December 2018	Financial Year 2017-2018 ended 31 st March 2018
	Three (3) Months	Nine (9) Months	Twelve (12) Months
	Rupees in Lakh		
Revenue from Operations	6571.31	18202.88	24273.57
Profit before Interest, Depreciation and Tax (EBITDA)	832.17	2445.20	3023.90
Profit Before Tax	718.63	2117.67	2437.37
Profit After Tax	509.67	1498.01	1537.17

Disclaimer

The aforesaid standalone financial highlights (unaudited) of the Company for the third quarter (Q-3) and nine months ended 31st December 2018 are based on prudent estimates of the Company Management and provided on voluntary basis. The Company, being a SME Listed Company, is not mandatorily required to provide the statement of financial results for the third quarter (Q-3) and nine months ended 31st December 2018 in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).

As such, the Members and Investors are advised to take note of it before any decision of investments in the equity shares of the Company.



MMP Industries Limited

Umred Project

BALL MILL SHED STRUCTURE ERECTION



MMP Industries Limited

Umred Project

AAP BUILDING



MMP Industries Limited

Umred Project

AAP EOT INSTALLATION



MMP Industries Limited

Umred Project

BALL MILL, GEAR BOX AND MOTOR ALIGNMENT

