

**Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

|                                                                                                                                                                                              |                                                                                                                          |                                                               |                                                              |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------|--------------------------------------------------------------|
| Name of the Target Company (“TC”)                                                                                                                                                            | MMP Industries Limited                                                                                                   |                                                               |                                                              |
| Name(s) of the seller and Persons Acting in Concert (PAC) with the seller                                                                                                                    | <b>Seller</b><br>Massachusetts Institute of Technology (“MIT”)<br><br><b>PAC</b><br>238 Plan Associates LLC (“238 Plan”) |                                                               |                                                              |
| Whether the seller belongs to Promoter/Promoter group                                                                                                                                        | No                                                                                                                       |                                                               |                                                              |
| Name(s) of the Stock Exchange(s) where the shares of TC are Listed                                                                                                                           | The National Stock Exchange of India Limited                                                                             |                                                               |                                                              |
| Details of the acquisition / disposal as follows                                                                                                                                             | Number                                                                                                                   | % w.r.t. total share / voting capital wherever applicable (*) | % w.r.t. total diluted share / voting capital of the TC (**) |
| <b>Before the disposal under consideration, holding of:</b>                                                                                                                                  |                                                                                                                          |                                                               |                                                              |
| a) Shares carrying voting rights                                                                                                                                                             |                                                                                                                          |                                                               |                                                              |
| (i) MIT                                                                                                                                                                                      | 1,245,000                                                                                                                | 4.90%                                                         | 4.90%                                                        |
| (ii) 238 Plan                                                                                                                                                                                | 88,000                                                                                                                   | 0.35%                                                         | 0.35%                                                        |
| b) Shares in the nature of encumbrance (pledge/ lien / non-disposal undertaking / others)                                                                                                    | NA                                                                                                                       | NA                                                            | NA                                                           |
| c) Voting rights (VR) otherwise than by shares                                                                                                                                               | NA                                                                                                                       | NA                                                            | NA                                                           |
| d) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)                 | NA                                                                                                                       | NA                                                            | NA                                                           |
| e) Total (a+b+c+d)                                                                                                                                                                           | <b>1,333,000</b>                                                                                                         | <b>5.25%</b>                                                  | <b>5.25%</b>                                                 |
| <b>Details of sale</b>                                                                                                                                                                       |                                                                                                                          |                                                               |                                                              |
| a) Shares carrying voting rights sold                                                                                                                                                        |                                                                                                                          |                                                               |                                                              |
| (i) MIT                                                                                                                                                                                      | 45,000                                                                                                                   | 0.18%                                                         | 0.18%                                                        |
| (ii) 238 Plan                                                                                                                                                                                | 0                                                                                                                        | 0.00%                                                         | 0.00%                                                        |
| b) VRs sold otherwise than by shares                                                                                                                                                         | NA                                                                                                                       | NA                                                            | NA                                                           |
| c) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired / sold | NA                                                                                                                       | NA                                                            | NA                                                           |
| d) Shares encumbered / invoked / released by                                                                                                                                                 | NA                                                                                                                       | NA                                                            | NA                                                           |

|                                                                                                                                                                                                |                                                                                                                                                                  |              |              |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------|--------------|
| the acquirer                                                                                                                                                                                   |                                                                                                                                                                  |              |              |
| e) Total (a+b+c+/-d)                                                                                                                                                                           | <b>45,000</b>                                                                                                                                                    | <b>0.18%</b> | <b>0.18%</b> |
| <b>After the sale, holding of:</b>                                                                                                                                                             |                                                                                                                                                                  |              |              |
| a) Shares carrying voting rights                                                                                                                                                               |                                                                                                                                                                  |              |              |
| (i) MIT                                                                                                                                                                                        | 1,200,000                                                                                                                                                        | 4.72%        | 4.72%        |
| (ii) 238 Plan                                                                                                                                                                                  | 88,000                                                                                                                                                           | 0.35%        | 0.35%        |
| b) Shares encumbered with the acquirer                                                                                                                                                         | NA                                                                                                                                                               | NA           | NA           |
| c) VRs otherwise than by shares                                                                                                                                                                | NA                                                                                                                                                               | NA           | NA           |
| d) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition | NA                                                                                                                                                               | NA           | NA           |
| e) Total (a+b+c+d)                                                                                                                                                                             | <b>1,288,000</b>                                                                                                                                                 | <b>5.07%</b> | <b>5.07%</b> |
| Mode of sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).                                                                   | Sale of shares on the open market                                                                                                                                |              |              |
| Date of sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable                                                                                   | Various sales by MIT and 238 Plan between 24 April 2023 and 9 January 2024. The date of sale on which the disclosure threshold was triggered was 9 January 2024. |              |              |
| Equity share capital / total voting capital of the TC before the said sale                                                                                                                     | 25,402,613 equity shares of face value INR 10 each, amounting to INR 254,026,130                                                                                 |              |              |
| Equity share capital / total voting capital of the TC after the said sale                                                                                                                      | 25,402,613 equity shares of face value INR 10 each, amounting to INR 254,026,130                                                                                 |              |              |
| Total diluted share / voting capital of the TC after the said sale                                                                                                                             | 25,402,613 equity shares of face value INR 10 each, amounting to INR 254,026,130                                                                                 |              |              |

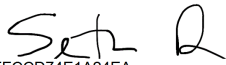
Note: All shareholding percentages mentioned above have been rounded off to 2 decimal places.

(\*) Total share capital / voting capital to be taken as per the latest filing done by the Target Company to the Stock Exchange under Regulation 31 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

*[Signature page follows]*

For **MASSACHUSETTS INSTITUTE OF TECHNOLOGY**

DocuSigned by:  
  
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Seth Alexander  
President, MIT Investment Management Company,  
Authorized Signatory

Place : Cambridge, MA USA

Date : 10 January 2024