

5th February, 2013

The Manager - Listing Department,
National Stock Exchange of India Limited,
"Exchange Plaza", 5th Floor,
Plot No.C/1, G Block, Bandra-Kurla Complex,
Bandra (East), Mumbai 400 051.

Tel. No. 2659 8235 / 26598236

Fax No: 2659 8337 / 26598237 / 26598238

Mahindra & Mahindra
Financial Services Limited
4th Floor, "A" Wing, Mahindra Towers,
Dr. G. M. Bhosale Marg,
P. K. Kurne Chowk,
Worli, Mumbai - 400 018. India.
Tel.: (022) 2496 3492 / 6652 6000
Fax: (022) 2498 4170 / 2498 4171

Name of the Scrip: Mahindra & Mahindra Financial Services Limited

Scrip Code : M&MFIN

Dear Sir,

**Sub: Results of Postal Ballot on the Resolutions as proposed in
the Notice dated 26th December, 2012**

This has reference to our letters dated 21st December, 2012 and 31st December, 2012, regarding the captioned subject.

Mr. S. N. Ananthasubramanian, Scrutinizer submitted his report dated 2nd February, 2013 to the Chairman of the Company and the results were declared by the Chairman of the Company at the Company's Corporate Office today i.e. 5th February, 2013.

The summarized results of the Postal Ballot are as under:-

Particulars	Ordinary Resolution to sub-divide each Equity Share of the Face Value of Rs.10 each into 5 Equity Shares of the Face Value of Rs.2 each as proposed under Item No.1 of the Notice dated 26 th December, 2012.	Special Resolution to amend Clause V of the Memorandum of Association of the Company as proposed under Item No.2 of the Notice dated 26 th December, 2012.	Special Resolution to amend Article 3 of the Articles of Association of the Company as proposed under Item No.3 of the Notice dated 26 th December, 2012.
(1)	(2)	(3)	(4)
Total number of valid postal ballot forms received from the equity shareholders	978	920	920



who have cast their votes in the Postal Ballot Form:-			
• No. of valid Postal Ballot Forms in favour of the Resolution	972	912	913
• % to total valid postal ballot forms	99.39%	99.13%	99.24%
• No. of valid postal ballot forms against the Resolution	6	8	7
• % to total valid postal ballot forms	0.61%	0.87%	0.76%
Total Number of Equity Shareholders who have cast their votes on e-voting platform	136	133	134
• No. of Equity Shareholders who voted on e-voting platform in favour of the Resolution	136	133	134
• % to total Number of Equity Shareholders who have cast their votes on e-voting platform	100.00%	100.00%	100.00%
Total Number of valid votes (including E-votes)	8,59,08,978	8,59,05,820	8,59,05,788
Valid votes in favour of the Resolution (including E-votes)	8,59,08,805	8,59,05,594	8,59,05,597



% to total valid votes cast	99.9998%	99.9997%	99.9998%
Valid votes against the Resolution	173	226	191
% to total valid votes cast	0.0002%	0.0003%	0.0002%

Accordingly, the above three Resolutions have been passed by the Shareholders by an overwhelming Majority.

Please acknowledge receipt of the same.

Thanking you,

Yours faithfully,

For Mahindra & Mahindra Financial Services Limited

Arnavaz

Arnavaz M. Pardiwalla

Company Secretary & Compliance Officer

JP

