Mahindra

Mahindra & Mahindra Ltd.
Mahindra Towers,
Dr. G. M. Bhosale Marg, Worli,
Mumbai 400 018 India

Tel: +91 22 24901441
Fax: +91 22 24975081

REF: SEC: NS
6th April, 2016

The Secretary
National Stock Exchange of India Ltd.,
Exchange Plaza, 3rd Floor,
Plot No.3-1, "G" Block, I.F.B.Centre,
Bandra-Kurla-Complex, Bandra(East),
Mumbai 400051.

Sub: Disclosure of shareholding in terms of Regulation 30(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear Sir,

A disclosure, as required under Regulation 30(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in respect of shares held by the Company in Mahindra & Mahindra Financial Services Limited as on 31st March, 2016 is enclosed herewith.

Kindly acknowledge receipt.

Thanking you,

Yours faithfully,
For MAHINDRA & MAHINDRA LIMITED

NARAYAN SHANKAR
COMPANY SECRETARY

Encl: a/a

Disclosures under Regulation ~~30(1) and~~ 30(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part-A- Details of Shareholding

1.	Name of the Target Company (TC)	Mahindra & Mahindra Financial Services Limited		
2.	Name(s) of the stock exchange(s) where the shares of the TC are listed	1. BSE Limited 2. National Stock Exchange of India Limited		
3.	Particulars of the shareholder(s) :			
a.	Name of person(s) together with Persons Acting in Concert (PAC) whose total holding (including that in the form of shares, warrants, convertible securities and any other instrument that would entitle the holder to receive shares in the TC) is more than 25% of the voting rights of the TC. or			
b.	Name(s) of promoter(s), member of the promoter group and PAC with him.	Mahindra & Mahindra Limited Mahindra & Mahindra Financial Services Ltd. Employees' Stock Option Trust		
4.	Particulars of the shareholding of person(s) mentioned at (3) above	Number of shares	% w.r.t. total share/voting capital wherever applicable	% of total diluted share/ voting capital of TC (*)
As of March 31st, 2016~~(of the year)~~, holding of:				
a)	Shares			
	1. Mahindra & Mahindra Limited	29,12,07,660	51.20	51.20
	2. Mahindra & Mahindra Financial Services Ltd. Employees' Stock Option Trust	41,63,582	0.73	0.73
	Sub-total	29,53,71,242	51.93	51.93
b)	Voting Rights (otherwise than by shares)	N.A.	N.A.	N.A.
c)	Warrants,	N.A.	N.A.	N.A.
d)	Convertible Securities	N.A.	N.A.	N.A.
e)	Any other instrument that would entitle the holder to receive shares in the TC.	N.A.	N.A.	N.A.
	Total	**29,53,71,242**	**51.93**	**51.93**

MAHINDRA & MAHINDRA LTD. * MUMBAI

For Mahindra & Mahindra Limited

NARAYAN SHANKAR
COMPANY SECRETARY

Place: Mumbai
Date: 6th April, 2016

Note:

1. In case of promoter(s) making disclosure under regulation 30(2), no additional disclosure under regulation 30(1) is required.

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(**) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.