Mahindra FINANCE

**Mahindra & Mahindra Financial Services Ltd.**
Mahindra Towers, 4th Floor,
Dr. G. M. Bhosale Marg, Worli,
Mumbai 400 018 India

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1st September, 2017

The General Manager-Department of
Corporate Services,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001.

**Scrip Code : 532720**

The Manager-Listing Department,
National Stock Exchange of India Limited,
"Exchange Plaza", 5th Floor,
Plot No.C/1, G Block,
Bandra-Kurla Complex,
Bandra (East), Mumbai – 400 051.

**Scrip Code : M&MFIN**

Dear Sir,

**Sub : Transfer of Equity Shares by Mahindra & Mahindra Financial Services Limited Employees' Stock Option Trust to the Stock Option Grantees**

We are enclosing the details of the eligible employees to whom the shares have been transferred by the Mahindra & Mahindra Financial Services Limited Employees' Stock Option Trust pursuant to the exercise of the Stock Options granted under the Mahindra & Mahindra Financial Services Limited Employees' Stock Option Scheme – 2010. The same is marked as Annexure I.

This is for your information and necessary action.

Kindly acknowledge receipt.

Thanking you,

Yours Faithfully,
**Mahindra & Mahindra Financial Services Limited**

**Arnavaz M. Pardiwalla**
**Company Secretary & Compliance Officer**

Encl: a/a

Mahindra & Mahindra Financial Services Limited ★ Mumbai

ANNEXURE - I

## MAHINDRA & MAHINDRA FINANCIAL SERVICES LIMITED EMPLOYEES' STOCK OPTION TRUST

## LIST OF ELIGIBLE EMPLOYEES WHO EXERCISED THE OPTIONS

| Sr. No. | Name of the Eligible Employees | No. of Options Exercised |
|---|---|---|
| 1 | Tanmay Khare | 323 |
| 2 | Pranav Dave | 543 |
| 3 | Naresh Rahandamal Photani | 673 |
| 4 | Manas Gautam | 1444 |
| 5 | Neha Swati | 584 |
| 6 | Manoj V. Shirke | 475 |
| | **Total** | **4042** |

